Madhusudan Industries Limited





MIL/2022-23/384 23rd November, 2022

To, BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001. Scrip Code: 515059 Scrip ID: MADHUDIN

Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended 30th September, 2022.

Kindly take the same on your records.

Thanking you, For Madhusudan Industries Limited

Mitushi Darji Company Secretary & Compliance Officer Encl: As Above

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
	Details of the party (lister /subsidiary) entering into the	Details	Details of the counterparty			Value of the related party transaction as	Value of transaction	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	approved by the audit committee (see Note 6a)	during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure		Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Madhusudan Industries Limited		Cera Sanitaryware Limited		Associates	Any other transaction - Lease Rent Received	50.00	48.71	0.00	0.00								
2	Madhusudan Industries Limited		Cera Sanitaryware Limited		Associates	Any other transaction - Service Charges Received and Reimbursement of Exps	10.00	8.56	0.00	0.00)							
3	Madhusudan Industries Limited		Cera Sanitaryware Limited		Associates	Dividend received		6.32	0.00	0.00								
4	Madhusudan Industries Limited		Shri Thomas Koshy		Key management personnel of entity or parent	Remuneration		14.67	0.00	0.00								
5	Madhusudan Industries Limited		Shri Tarun Panchal		Key management personnel of entity or parent	Remuneration		4.34	0.00	0.00								
6	Madhusudan Industries Limited		Ms. Mitushi Darji		Key management personnel of entity or parent	Remuneration		0.87	0.00	0.00								
7	Madhusudan Industries Limited		Shri Rajesh B Shah		Key management personnel of entity or parent	Any other transaction - Sitting Fees		0.23	0.00	0.00								
8	Madhusudan Industries Limited		Shri Premchand Surana		Key management personnel of entity or parent	Any other transaction - Sitting Fees		0.23	0.00	0.00								
9	Madhusudan Industries Limited		Shri P.K. Shashidharan		Key management personnel of entity or parent	Any other transaction - Sitting Fees		0.23										
10	Madhusudan Industries Limited		Smt. Rutva Acharya		Key management personnel of entity or parent	Any other transaction - Sitting Fees		0.23										
11	Madhusudan Industries Limited		Shri Yogendra Jhaveri		Key management personnel of entity or parent	Any other transaction - Sitting Fees		0.23										
12	Madhusudan Industries Limited		Shri Daarrpan Shah		Key management personnel of entity or parent	Any other transaction - Sitting Fees		0.23	0.00	0.00								
Total	(of Note 6b)							84.82										