



Knowledge is wealth

NEL/BSE/31/2021

Date: 31st March, 2021

**Corporate Relationship Department
Bombay Stock Exchange Ltd.**

1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code – 508989

Sub: Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company is one of the subscribers subscribing to 96% of the total capital contribution and share of profit/loss of a newly incorporated LLP namely Navneet EduTech LLP.

The necessary details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

**AMIT D. BUCH
COMPANY SECRETARY**



Encl.: Annexure A

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com • /navneet.india



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Annexure – A

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Navneet EduTech LLP (the LLP). The total Capital contribution of the LLP is Rs. 25 Crore. Turnover: Nil as the LLP is newly incorporated on 30 th March, 2021.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Company is one of the subscribers to the LLP. The proposed incorporation of the LLP and the Company becoming one of the subscriber to the LLP does not fall within related party transaction(s). The promoter/promoter group/ may have indirect interest in the LLP as the Company has 96% share in total capital contribution, profit/loss in the LLP.
3.	Industry to which the entity being acquired belongs	Education
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company would get stronger platform to foray into multiple facets of digital learning.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Indicative time period for completion of the acquisition	Not Applicable as the LLP is newly incorporated on 30 th March, 2021.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash / Cheque/ money's worth of any property, rights and services or in any other manner.



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8.	Cost of acquisition or the price at which the shares are acquired	The Company's contribution is Rs. 24 Crore (96%) out of the total capital contribution of the LLP of Rs. 25 Crore.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	96% of the share of profit/loss and total capital contribution of the LLP
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The LLP is incorporated on 30 th March, 2021 under the Limited Liability Act, The LLP has been incorporated to setup, own and operate Technology based or driven education in India. The LLP has been incorporated to setup, own and operate Technology based or driven education in India. The LLP is newly incorporated the turnover of the LLP is Nil.



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