

March 28, 2024

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: REFEX
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Dear Sir(s)/ Madam,

Subject: Intimation of Allotment of Equity Shares of the Company under the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”) and applicable provisions of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Preferential Issue”)

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In terms of Regulation 30 read with Schedule III to the SEBI Listing Regulations, we wish to inform you that the Banking & Authorization Committee of the Board of the Company at its meeting held today (i.e.) March 28, 2024 has, inter alia, considered and approved the allotment of 50,00,000 (Fifty Lakh only) fully paid – up equity shares of face value of ₹2/- (Rupees Two only) each on Preferential Basis for cash at an issue price of ₹125/- (including a premium of ₹123/-) per share, aggregating to ₹ 62,50,00,000/- (Rupees Sixty-Two Crore Fifty Lakhs only) to Sherisha Technologies Private Limited (“STPL”) (CIN: U70200TN2010PTC074345) one of the Promoters of the Company in accordance with the provisions of the Chapter V of the SEBI ICDR Regulations and applicable provisions of the Companies Act, 2013 and rules made thereunder.

Please be informed that the aforesaid Issue of the Equity Shares on Preferential Basis were approved by the shareholders of the Company by way of Special Resolution in the Extra-Ordinary General Meeting of the Company held on March 27, 2024 and In-principle approval was granted by BSE Limited vide letter number LOD/PREF/TT/FIP/1494/2023-24 dated March 26, 2024 and the National Stock Exchange of India Limited vide its letter bearing reference No. NSE/LIST/40458 dated March 26, 2024. The application for listing and trading approval of the Stock Exchanges for the Equity Shares allotted as above will be made in due course, in compliance with applicable law.

The equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company in all respects. Consequent to the aforesaid allotment, the paid-up share capital of the Company will accordingly increase from ₹22,13,62,780/- (11,06,81,390 equity shares of ₹2/- each) to ₹ 23,13,62,780/- (11,56,81,390 equity shares of ₹2/- each).

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601



The equity shares allotted to the aforementioned investors shall be locked in for a period as specified under Chapter V of the SEBI ICDR Regulations, as applicable.

The requisite details as required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as '**Annexure-A**'.

The Committee meeting was concluded at 10:00 P.M.

You are requested to please take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **Reflex Industries Limited**

G. Divya
Company Secretary
ACS-37320
Chennai

Reflex Industries Limited
A Reflex Group Company

CIN: L45200TN2002PLC049601

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Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015

Issuance of securities:

S. No.	Particulars	Details
1.	Type of securities Allotted	Equity Shares of ₹2/- each
2.	Type of issuance	Preferential Allotment Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws
3.	Total number of securities issued or the total amount for which the securities are allotted	50,00,000 (Fifty Lakh only) fully paid-up equity shares of face value of ₹2/- each (Rupees Two only) each for cash at a price of ₹125/- (including a premium of ₹123/-) per Equity Share, aggregating to ₹62,50,00,000/- (Rupees Sixty-Two Crore Fifty Lakh only)
Additional Details:		
(i)	Names of the investors	Sherisha Technologies Private Limited [CIN: U70200TN2010PTC074345] Promoter (Body-Corporate)
(ii)	Post allotment of securities- outcome of the subscription, issue price / allotted price (in case of convertibles),	50,00,000 Equity Shares at an issue price of ₹125/- each amounting to ₹62,50,00,000/-
(iii)	Number of investors	1 (One)
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

For **Refex Industries Limited**

G. Divya
Company Secretary
March 28, 2024
Chennai

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