

Rane (Madras) Limited



//Online Submission//

RML/SE/26/2021-22

July 20, 2021

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| BSE Limited Listing Centre Scrip Code: 532661 | National Stock Exchange of India Limited NEAPS Symbol: RML |
|---|--|

Dear Sir / Madam,

Sub: Outcome of 17th Annual General Meeting held on July 20, 2021

Ref: Our letter no. RML/SE/18/2021-22 dated June 25, 2021 - Notice of AGM

We wish to inform you that the 17th Annual General Meeting (AGM) of the members of the Company was held on **Tuesday, July 20, 2021 at 15:00 hrs IST through Video Conference (VC)/ Other Audio Visual Means (OAVM).**

In this regard, we furnish the following:

1. Summary of the proceedings of the 17th AGM (**Regulation 30**) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - *Annexure-1*
2. Voting Results of remote e-voting and e-voting at the AGM (**Regulation 44**) of SEBI LODR) - *Annexure-2*
3. Consolidated report of the Scrutinizer on remote e-voting and e-voting at the AGM dated July 20, 2021. - *Annexure-3*

The above are also being uploaded on the website of the Company www.ranegroup.com.

The AGM concluded at 15:41 hrs.

We request you to take the above on record and note the compliance under relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary



Encl: a/a

**CR & ASSOCIATES
COMPANY SECRETARIES**



CONSOLIDATED SCRUTINISER REPORT
[Pursuant to Section 108 of the Companies Act, 2013, and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Of the Seventeenth (17th) Annual General Meeting of the Shareholders of M/s Rane (Madras) Limited held on Tuesday July 20, 2021 at 15.00 hrs IST through Video Conferencing ("VC")/ other Audio Visual Means ("OAVM")

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 17th Annual General Meeting of M/s. Rane (Madras) Limited held on Tuesday July 20, 2021 at 15.00 hrs (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

We, M/s. CR & ASSOCIATES, Practicing Company Secretaries, represented by Mr. C. RAMASUBRAMANIAM, Partner, had been appointed as the Scrutinizer by the Board of Directors of M/s. Rane (Madras) Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 17th Annual General Meeting ("AGM") of M/s. Rane (Madras) Limited on Tuesday July 20, 2021 at 15.00 Hrs (IST) through VC / OAVM.

We were also appointed as Scrutinizer to scrutinize the e-voting at the AGM process.

The notice dated May 21, 2021, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated January 13, 2021 (read with previous Circulars) and Securities and Exchange Board of India ("SEBI") vide circular dated January 15, 2021 (read with previous circulars)



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C. Ramasubramaniam



The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting and voting at the AGM by the Shareholders of the Company.

The period for remote e-voting remained open from July 17, 2021 (09.00 Hrs) to July 19, 2021 (17.00 Hrs) as mentioned in the Notice convening AGM.

The Company had provided e-voting facility to the shareholders who attended the AGM through VC / OAVM and who had not cast their vote in remote e-voting.

The shareholders of the Company holding shares as on the "cut-off" date of July 13, 2021 were entitled to vote on the resolutions as contained in the Notice of the 17th AGM

As prescribed in the Circular dated January 13, 2021 issued by MCA, which is forming part of the Applicable Circulars, and in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company released an advertisement, which was published more than 21 days before the date of the AGM in English in "Business Standard" newspaper having countrywide circulation dated June 25, 2021 and in Tamil in 'Dinamani' newspaper dated June 25, 2021. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v)(a) to (h) of the said Rule 20.

In addition to sending notice of the AGM to the shareholders through electronic mode, the Company has also made available the full Annual report on the website of the Company viz., www.ranegroup.com besides notice of the AGM made available in the website of CDSL.

After the closure of voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to AGM were unblocked by us at 03.41 P.M on July 20, 2021 in the presence of Ms. S. Lalitha and Mr. V Panneer who are not in the employment of Company.

Based on the data downloaded from the official website of CDSL, we submit the consolidated report as under on the result of the remote e-voting prior to AGM and E-voting at the AGM in respect of said resolutions;



B. S. Mani



| Item No | Type of Resolution | Subject Matter |
|---------|--------------------|---|
| 1 | Ordinary | To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2021, together with reports of the Board of Directors and the Auditor thereon |
| 2 | Ordinary | To appoint a Director in the place of Mr. Harish Lakshman (DIN: 00012602), who retires by rotation and being eligible, offers himself for re-appointment |
| 3 | Special | To approve under Regulation 17(6)(ca) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the remuneration payable to Mr. Ganesh Lakshminarayan (DIN: 00012583), Chairman (Non Executive Director) exceeding fifty per cent of the total annual remuneration payable to all Non-Executive Directors |
| 4 | Special | To approve payment of commission to Mr. Ganesh Lakshminarayan (DIN: 00012583), Chairman and Non-Executive Director for a period of three years |
| 5 | Special | To re-appoint Mr. Pradip Kumar Bishnoi (DIN: 00732640) as an Independent Director for a second term. |
| 6 | Ordinary | To appoint Mr. S Sandilya (DIN: 00037542) as an Independent Director |
| 7 | Ordinary | To appoint Mr. Ramesh Rajan Natarajan (DIN: 01628318) as an Independent Director. |

C. Ramasubramanian
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| Item No. | Total valid Votes received through | | | Votes in favor of the resolution | | Votes against the resolution | |
|----------|------------------------------------|---------------------------------|----------|----------------------------------|------------|------------------------------|------------|
| | Remote E-voting prior to AGM | E-voting on the date of the AGM | Total | No | % of votes | No | % of votes |
| 1 | 10056096 | 29000 | 10085096 | 10084200 | 99.99 | 896 | 0.01 |
| 2 | 10056096 | 29000 | 10085096 | 10084200 | 99.99 | 896 | 0.01 |
| 3 | 10056096 | 29000 | 10085096 | 10084196 | 99.99 | 900 | 0.01 |
| 4 | 10056096 | 29000 | 10085096 | 10084200 | 99.99 | 896 | 0.01 |
| 5 | 10056096 | 29000 | 10085096 | 10084200 | 99.99 | 896 | 0.01 |
| 6 | 10056096 | 29000 | 10085096 | 10084200 | 99.99 | 896 | 0.01 |
| 7 | 10056096 | 29000 | 10085096 | 10084190 | 99.99 | 896 | 0.01 |

We did not find any invalid votes

For Resolutions No.1, 2, 6 & 7 – Ordinary Resolutions

The votes cast in FAVOUR of the resolution are more than the votes cast AGAINST and the Resolutions are passed as an ORDINARY RESOLUTION.

For Resolutions No.3,4 & 5 – Special Resolutions

The votes cast in FAVOUR of the resolution are three times more than the votes cast AGAINST and the Resolutions are passed as a SPECIAL RESOLUTION.



E. J. Mani



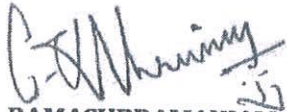
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All relevant records of e-voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Company Secretary of the Company.

**FOR CR & ASSOCIATES
COMPANY SECRETARIES**



C. RAMASUBRAMANIAM

PARTNER

M. NO. 6125

CP NO.6549



Date: 20.07.2021

Place: Chennai

UDIN: F006125C000663584

Witness 1:

V.Panneer

S/o K. Veeramani

No.72, Vinayagapuram 1st street

Arumbakkam, Chennai- 600106

Witness 2:

S. Lalitha

W/o K. Swaminathan

F5, Sharadha Krupha Apartment,

Kirupashankari Street, West Mambalam

Chennai-- 600033



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