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 Ph : +91 - 79 - 30417000, 30017000 Fax : + 91 - 79 - 30417070 CIN : L17110GJ1988PLC010504
 E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 25.08.2021

To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai - 400 051
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Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

Sub: Reaffirmation and Assignment of Credit Rating for Bank Loan Facilities

With reference to above, please be informed that following rating has been assigned to the Company from Brickwork Ratings India Private Limited for Bank Loan facilities of Company aggregating Rs. 352 Crores (Rupees Three Hundred Fifty Two Crores Only).

Facility	Limits (Rs. In Crores)	Tenure	Rating
Fund Based Working Capital	309	Long Term	BWR B +/- Stable Reaffirmation
NF Based Working Capital	43	Short Term	BWR A4 Reaffirmation
Total Amount	Rs. 352 Crores (Rupees Three Hundred Fifty Two Crores Only)		

Please take the same on your record.

Thanking you,
Yours faithfully,

FOR, AARVEE DENIMS & EXPORTS LTD

Yashaswini Pandey
Company Secretary & Compliance Officer