

MTEL / 2019-20/018

June 11, 2019

Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Scrip Code : 534312	Manager – Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MTEUCARE
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Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2019 pursuant to Regulation 23(9) of the Listing Regulations, 2015

In accordance with Regulation 23(9) of the Listing Regulations 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you

Yours faithfully,
For MT Educare Limited


Mandar Chavan
Company Secretary



MT Educare Limited

Notes forming part of the Consolidated financial statements for the year ended 31 March, 2019

Related Party Disclosures

(A) Names of related parties and description of relationship as identified and certified by the Company:

Description of relationship	Names of related parties
Holding Company	Zee Learn Limited
Subsidiary companies	Chitale's Personalised Learning Private Limited MT Education Services Private Limited Lakshya Forum for Competitions Private Limited (formerly known as Lakshya Educare Private Limited) Sri Gayatri Educational Services Private Limited Robomate Edutech Private Limited Letspaper Technologies Private Limited Labh Ventures India Private Limited (wef 1 September 2018) (Refer note 44)
Key Management Personnel (KMP)	Mr. Mahesh Shetty (Whole-time Director)(Refer note 36.1.1) Dr. Chhaya Shastri (Non Independent, Non Executive Director) (till 05 June 2018) Mr. Naarayanan Iyer (Non Independent, Non Executive Director) (till 05 June 2018) Ms. Drushti Desai (Independent, Non Executive Director) (till 05 June 2018) Mr. Yatin Samant (Independent, Non Executive Director) (till 05 June 2018) Mr. Uday Lajmi (Independent, Non Executive Director) (till 05 June 2018) Mr. Himanshu Mody (Non Executive Chairman) (from 05 June 2018) Mr. Ajey Kumar (Executive Director) (from 05 June 2018) Dr. Manish Agarwal (Non Executive Independent Director) (from 05 June 2018) Dr. Sangeeta Pandit (Non Executive Independent Director) (from 05 June 2018) Mr. Debshankar Mukhopadhyay (Executive Director) (from 09 August 2018) Mr. Sandesh Naik (Chief Financial Officer - from 30 November 2017) Mr. Sanjay Sethi (Chief Financial Officer - 01 July 2016 to 31 May 2017) Mr. Dinesh Darji (Company Secretary - from 30 June 2016 to 30 Nov 2017) Mr. Raju Bamane (Company Secretary - from 30 November 2017 to 23 February 2018) Mr. Mandar Chavan (Company Secretary - from 9 August 2018)
Enterprises in which KMP can exercise significant influence	Mahesh Tutorials Chembur Mahesh Tutorials Mulund

	Prosynapse Consultants Private Limited (till 30 June, 2018)
Other related parties	Diligent Media Corporation Limited

(B) Details of transactions with related party in the ordinary course of business for the year ended:
Rs. in lakhs

Particulars	31 March, 2019	31 March, 2018
Transactions entered during the year:		
KMP Remuneration (Refer note 36.1.2)	205.58	204.28
Sitting fees paid to Non Executive Directors		
Dr. Chhaya Shastri	1.70	5.70
Mr. Naarayanan Iyer	0.80	2.40
Ms. Drushti Desai	2.00	5.70
Mr. Yatin Samant	1.00	4.20
Mr. Uday Lajmi	2.00	5.10
Dr. Sangeeta Pandit	0.80	-
Dr. Manish Agarwal	0.80	-
	9.10	23.10
Professional Fees Expenses		
Prosynapse Consultants Private Limited	36.29	123.00
Zee Learn Limited	103.95	-
	140.24	123.00
Advertising expenses		
Diligent Media Corporation Limited	3.58	-
	3.58	-
Transaction cost on Share issue expenses		
Zee Learn Limited	137.89	-
	137.89	-
Rent expense		
Mahesh Tutorials Chembur	97.50	73.14
Mahesh Tutorials Mulund	30.17	31.46
Mr. Mahesh Shetty	14.12	18.54
	141.79	123.14
Outstanding at the end of the year:		
Sitting fees paid to Non Executive Directors		
Ms. Drushti Desai	1.30	-
	1.30	-
Deposit for Premises		
Mahesh Tutorials Chembur	29.76	29.76
Mahesh Tutorials Mulund	11.28	11.28
Mr. Mahesh Shetty	7.47	8.97
	48.51	50.01
Rent Payable		
Mahesh Tutorials Chembur	9.07	15.78
Mahesh Tutorials Mulund	2.68	5.66
Mr. Mahesh Shetty	6.76	1.69

	18.51	23.13
KMP Remuneration Payable	13.23	12.76
Professional Fee Payable		
Prosynapse Consultants Private Limited	-	11.07
Zee Learn Limited	69.07	-
	69.07	11.07
Advertising expenses payable		
Diligent Media Corporation Limited	0.21	-
	0.21	-

Note

Mr. Mahesh Shetty ceased to be Chairman and Managing Director of the Company w.e.f. 05 June 2018 but continued as
 1 Director. Further he was designated as the Executive Director of the Company as the Whole-time Director w.e.f. 09
 August 2018.

The amount does not include amount in respect of post employment benefits (i.e gratuity and leave encashment) as the
 2 same is not determinable.