

AIL/Reg 32/2020-21/Q3

To

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai 400 001</b>	<b>National Stock Exchange of India Ltd</b> <b>Exchange Plaza, 5th Floor, Plot No. C-1,</b> <b>G Block, Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai - 400 051</b>
<b>Scrip Code: 542752</b>	<b>Symbol: AFFLE</b>

**Re: Statement of deviation/variation in utilization of funds**

Dear Sir/ Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on December 31, 2020.

Submitted for your information and records.

Thanking you,

**For Affle (India) Limited**

 

**Parmita Choudhury**  
**Company Secretary & Compliance Officer**

**Affle (India) Limited**

### Statement of Deviation / Variation in utilisation of funds raised

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

<b>Name of listed entity</b>	Affle (India) Limited
<b>Mode of Fund Raising</b>	Public Issue
<b>Date of Raising Funds</b>	August 8, 2019
<b>Amount Raised</b>	Rs.857.64 million (Net of Expenses)
<b>Report filed for Quarter ended</b>	December 31, 2020
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

Objects for which funds have been raised and where there has been a deviation, in the following table :

(Rs. in million)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilised upto the quarter ended December 31, 2020	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Funding the working capital requirements of the Company	None	689.35	689.35	517.00	Nil	None
General corporate purposes.	None	152.82	168.29	168.29	Nil	None
<b>Total</b>		<b>842.17</b>	<b>857.64</b>	<b>685.29</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signature:



Name of Signatory : Parmita Choudhury

Designation: Company Secretary & Compliance Officer