

February 25, 2021

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Scrip Code: ASHOKLEY

Scrip Code: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of shares in Hinduja Tech Limited

In continuation to our earlier letter on the subject, we hereby inform you that the Company has completed the acquisition of 58,500,000 shares of Rs.10/- each of Hinduja Tech Limited ("HTL") from Nissan International Holding BV for a total consideration of Rs.70,20,00,000/- constituting 38% in the paid-up share capital of HTL. Consequent to the said acquisition, HTL has become a wholly owned subsidiary of the Company.

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

For ASHOK LEYLAND LIMITED

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N Ramanathan Company Secretary