



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976GOI008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", Port Area, Visakhapatnam-530001
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920.
Website: www.dredge-india.com

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2019

08/08/2019

The Secretary, The Stock Exchange, Mumbai 25th Floor, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 022 – 2272 2041, 2037, 523618 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra (E) Mumbai – 400051	Symbol : 022 – 26598237 / 38 DREDGECO RP
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001	033 – 22104492/ 22104500

Dear Sir,

Sub: Disclosure of Un-audited financial results for the quarter ended 30/06/2019.

As per the Regulation 29 (1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Stock Exchanges were informed on 26/07/2019 that a meeting of the Board of directors would be held on 08/08/2019 inter-alia to consider the Standalone un-audited financial results for the Quarter / period ended 30/06/2019.

2. We have to inform you that the Board in the said meeting considered and approved the un-audited financial results for the Quarter ended 30-06-2019 and the same are attached along with the limited review report given by the Statutory Auditors for the same.
3. This may please be treated as intimation to Stock Exchanges as per Regulation 47 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Pursuant to Regulation 33 (3) of the Listing Regulations, as amended, we inform you that the Auditors have given an unmodified opinion on the Un-audited Financial Results of the Company for the Quarter ended 30/06/2019.
5. The Board meeting commenced on 08-08-2019 at 1500 and ended at 1545 rs.

Thanking You,

Yours faithfully,
For Dredging Corporation of India Limited

(K. Aswini Sreekanth)
Company Secretary

DREDGING CORPORATION OF INDIA LIMITED
CIN no : L29222SL 1976GOI008129

Registered Office: Core-2, 1st Floor, "SCOPE Minar", Plot No.2A & 2B, Laxmi Nagar District Centre, DELHI-110 091.
Head Office : "Dredge house" Port area, Visakhapatnam-530001

Standalone unaudited financial Results for the Quarter ended June 30, 2019

(₹ lakhs)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Un-Audited)			(Audited)
I	Revenue from operations	19,648.51	23,846.86	13,986.00	69,173.86
II	Other Income	316.68	(8.28)	149.00	677.72
III	Total Income (I + II)	19,965.19	23,838.58	14,135.00	69,851.58
IV	Expenses				
	(a) Employee benefit expense	2,213.28	3,025.40	2,518.00	10,437.40
	(b) Finance costs	368.04	566.03	422.00	1,754.03
	(c) Depreciation and amortization expense	2,908.28	2,869.38	2,649.00	11,291.38
	(d) Other expenses	14,327.78	6,219.98	8,208.00	41,616.98
	Total expenses (IV)	19,817.37	12,680.79	13,797.00	65,099.79
V	Profit before exceptional items and tax (III - IV)	147.82	11,157.79	338.00	4,751.79
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	147.82	11,157.79	338.00	4,751.79
VIII	Tax Expense:				
	Current tax	65.83	47.81	53.00	292.81
		65.83	47.81	53.00	4,458.98
IX	Profit for the Quarter/year (VII - VIII)	81.99	11,109.98	285.00	4,458.98
X	Other comprehensive income				
	Items that will not be reclassified to profit and loss				
	Remeasurements of the defined benefit plans	-	-	-	-
	Total other comprehensive income (X)	-	-	-	-
XI	Total comprehensive income for the period (IX + X)	81.99	11,109.98	285.00	4,458.98
XII	Earnings per equity share				
	(1) Basic (in ₹)	0.29	39.68	1.02	15.92
	(2) Diluted (in ₹)	0.29	39.68	1.02	15.92

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Notes

1. The Company is engaged in the business of dredging and therefore, has only one reportable segment in accordance with IND AS 108 "Operating Segments"
2. The financial results for the quarter ended June 30, 2019 have been reviewed by the Limited review Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The details of foreign exchange loss/gain for the period is as under:

₹.lakhs

Period	Capitalized to cost of Vessels	Included in income
For the quarter ended 30-06-2019	636 (loss)	17(loss)
For the quarter ended 30-06-2018	959 (loss)	41(gain)

4. The above financial results were reviewed by the Audit Committee at its meeting held on 08-08-2019 and have taken on record by the Board of Directors at its meeting held on 08-08-2019.
5. Figures of the previous years/quarter have been regrouped / reclassified where ever necessary.

By Order of the Board
For Dredging Corporation of India Ltd



(Rajesh Tripathi)

Managing Director

Place: New Delhi

Date: 08 /08/2019.

SRIRAMAMURTHY & CO

CHARTERED ACCOUNTANTS



Independent Auditor's Review Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Dredging Corporation of India Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Dredging Corporation of India Limited (the "Company") for the quarter ended 30th June, 2019 (the "Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Regulation Requirements) Regulations, 2015 as amended.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified on Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of SEBI (Listing Obligations and Regulation Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 08-08-2019



For Sriramamurthy & Co
Chartered Accountants
Firm Reg. No: 003032S

M. Poorna Chander Rao

CA. M. Poorna Chander Rao
Partner
M.No: 027113

FLAT NO 3C, SAI SADAN APARTMENTS, 47-9-39/17, DWARAKANAGAR, VISAKHAPATNAM - 530 016

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