

Dixon Technologies (India) Ltd.

10th August, 2021

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir / Madam,

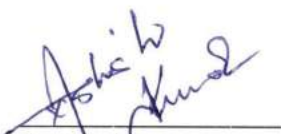
Sub: Dixon and Rexxam signs MOU

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into MOU with Rexxam Co. Ltd., to form a Joint Venture company in order to apply for Govt of India's Production Linked Incentive (PLI) Scheme for manufacturing of Printed Circuit Boards for Air-Conditioners ("PCB") for domestic and international market. In this regard, please find enclosed herewith detailed announcement.

We request you to kindly take this on your record.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**


Ashish Kumar
Gr. Company Secretary, Head-Legal & H.R.



Encl: as above



DIXON AND REXXAM SIGN MOU TO FORM A JOINT VENTURE COMPANY IN ORDER TO APPLY FOR GOVT OF INDIA'S PRODUCTION LINKED INCENTIVE (PLI) SCHEME FOR MANUFACTURING OF PRINTED CIRCUIT BOARDS FOR AIR-CONDITIONERS

Noida, 10th August, 2021

Dixon has entered into Memorandum of Understanding ("MOU") with Rexam Co., Ltd. ("**Rexam**") to form a Joint venture (JV). The said JV Company will undertake manufacturing of Printed Circuit Boards for Air-Conditioners ("PCB") for domestic and international market and also proposes to file necessary applications with Department for Promotion of Industry and Internal Trade (DPIIT) or any other nodal agency to avail benefits under the PLI Scheme of Government of India. Post execution of mutually acceptable agreements by the parties, the JV Company will be 60% owned by Rexam & 40% owned by Dixon.

Commenting on this occasion, **Mr Atul B. Lall**, Vice Chairman & Managing Director, Dixon Technologies said "We share a long standing relationship with Rexam as we have been manufacturing AC-PCBs for their Indian partner for more than 7 years. We are confident that our relationship with Rexam will further deepen its roots with this strategic partnership. Under this JV, we will not only be serving to Indian customers of Rexam but shall also be serving International Clients. We highly anticipate that a significant part of revenue under the JV Company will come from exports. We are extremely confident that this venture will be well positioned and shall be a contributor in strengthening India's electronics manufacturing sector as well as towards Indian government's vision of an Atmanirbhar Bharat."

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is India's largest* home grown design-focused and solutions company engaged in manufacturing electronic products and has a diversified portfolio which includes (i) consumer electronics like LED TVs; (ii) Home appliances like washing machines; (iii) lighting products like LED bulbs, LED battens, downlighters etc.; (iv) mobile phones/smart phones; (v) CCTV & DVRs (vi) Medical Equipment (vii) Set Top boxes.

****Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited***

About Rexxam

Rexxam Co. Ltd. is a Japanese Corporation established in the year 1960. The Company deals in development, design, manufacturing and marketing of electronic application products (electronic controllers, medical electronic equipment, etc.), peripheral devices of semiconductor production equipment, automotive components, precision machining products, ski boots, beverages and desiccant.

For further clarification, you may contact the undersigned:

Ashish Kumar

Group Company Secretary, Head- Legal & H.R.

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