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**THE INDIAN CARD CLOTHING COMPANY LIMITED**

CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA  
TEL. : +91-20-61326700, FAX : +91-20-61326731  
CIN : L29261PN1955PLC009579

GST NO. : 27AAACT6211F1ZO



February 12, 2022

To,

The Listing Department,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C – 1, Block – G,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400051.

**Security ID** : INDIANCARD  
**Security Code** : 509692

**Symbol** : INDIANCARD  
**Series** : EQ

Madam / Sirs,

**SUB : Outcome of the Board Meeting of the Company held on February 12, 2022**

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This is to inform you that the Board of Directors of the Company in its meeting held today, which commenced at 2:00 p.m. and concluded at 5:20 p.m.; considered and approved, *interalia*, the following matters:

- 1) based on the recommendations of the Audit Committee, approved the unaudited standalone and consolidated financial results of the Company for the quarter ended December 31, 2021;
- 2) approved the proposal for making an application for closure / striking off Shivraj Sugar And Allied Products Private Limited, the non-operational subsidiary of the company, under Fast Track Exit Scheme.

In respect of unaudited standalone and consolidated financial results please find enclosed the unaudited standalone and consolidated financial results of the Company for the quarter ended December 31, 2021, together with the Limited Review Report of the Statutory Auditors thereon.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For The Indian Card Clothing Company Limited

Amogh Barve  
Company Secretary and Head Legal & Corporate Affairs  
Membership No. : A33080



Encl.: As above

Page 1 of 1

## **P G BHAGWAT LLP**

Chartered Accountants  
LLPIN: AAT-9949

### **HEAD OFFICE**

Suite 102, 'Orchard',  
Dr. Pai Marg, Baner,  
Pune - 411045.  
Tel.: 020 - 27290771 / 1772 / 1773  
Email : pgb@pgbhagwatca.com  
Web : www.pgbhagwatca.com

### **Independent Auditor's Review Report On Standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors,  
The Indian Card Clothing Company Limited  
Katariya Capital, A-19, Vidyut Nagar Society,  
Lane No. 5, Koregaon Park,  
Pune: 411001.

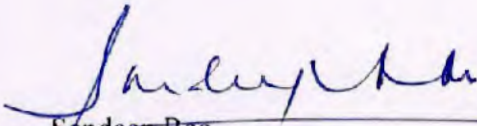
We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **The Indian Card Clothing Company Limited** for the period ended **31<sup>st</sup> December 2021**, attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For P G BHAGWAT LLP**

Chartered Accountants  
Firm's Registration No. : 101118W/W100682



Sandeep Rao  
Partner

M. No: 047235

UDIN: 22047235ABOMRJ2749

Pune: 12<sup>th</sup> February, 2022



**Offices at:** Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28<sup>th</sup> September 2020

# THE INDIAN CARD CLOTHING COMPANY LIMITED

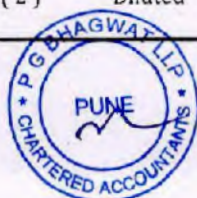
(CIN: L29261PN1955PLC009579)

Registered Office: "Katariya Capital", A-19, Vidyut Nagar Society, Lane No. 5, Koregaon Park, Pune - 411001;  
Telefax: +91-20-26151618; E-mail: investor@cardindia.com; Website: www.cardindia.com.

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2021, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)**

(Rupees in Lakhs, except per share data)

Particulars	Standalone Quarter Ended			Period Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income from Operations</b>						
Revenue from operations	1,525.12	1,353.79	1,240.25	4,081.20	3,029.72	4,530.85
Other Income	85.75	39.95	149.70	152.02	224.83	306.46
<b>II. Total revenue</b>	<b>1,610.87</b>	<b>1,393.74</b>	<b>1,389.95</b>	<b>4,233.22</b>	<b>3,254.55</b>	<b>4,837.31</b>
<b>III. Expenses :</b>						
Cost of materials consumed	581.83	353.96	404.67	1,381.12	881.10	1,165.92
Purchase of stock-in-trade	8.46	36.09	-	65.79	-	81.39
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.53)	98.58	(6.28)	3.74	50.51	186.37
Employee benefits expense	298.39	305.74	312.01	926.66	851.78	1,202.37
Finance Costs	38.70	35.97	30.12	131.39	123.60	171.03
Depreciation and amortisation expense	107.05	100.94	95.03	306.65	274.65	387.05
Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	545.85	509.30	423.83	1,522.77	1,210.07	1,684.33
<b>IV. Total Expenses</b>	<b>1,561.75</b>	<b>1,440.58</b>	<b>1,259.38</b>	<b>4,338.12</b>	<b>3,391.71</b>	<b>4,878.46</b>
<b>V. Profit / (Loss) from operations before exceptional items ( III - IV )</b>	49.12	(46.84)	130.57	(104.90)	(137.14)	(41.15)
VI. Exceptional Items. (Profit on sale of Assets)	23.47	3.33	5.79	27.12	6.54	22.62
<b>VII. Profit / ( Loss ) before tax ( V - VI )</b>	<b>72.59</b>	<b>(43.51)</b>	<b>136.36</b>	<b>(77.78)</b>	<b>(130.60)</b>	<b>(18.53)</b>
<b>VIII. Tax expense</b>	<b>10.62</b>	<b>24.69</b>	<b>19.43</b>	<b>52.57</b>	<b>45.62</b>	<b>70.31</b>
1. Current Tax	-	-	-	-	-	-
2. Deferred Tax	10.62	24.69	19.43	52.57	45.62	70.31
<b>IX. Net Profit / (Loss) from continuing operations after tax ( VII - VIII )</b>	<b>61.97</b>	<b>(68.21)</b>	<b>116.93</b>	<b>(130.35)</b>	<b>(176.23)</b>	<b>(88.84)</b>
<b>X. Net Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
<b>XII. Profit / ( Loss ) of discontinuing operations after tax ( X - XI )</b>	-	-	-	-	-	-
<b>XIII. Net Profit / (Loss) for the period ( IX + XII )</b>	<b>61.97</b>	<b>(68.21)</b>	<b>116.93</b>	<b>(130.35)</b>	<b>(176.23)</b>	<b>(88.84)</b>
XIV. Share of Profit / (loss) of associates	-	-	-	-	-	-
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
- Actuarial gain/(loss)	16.89	(0.85)	(2.68)	(1.17)	2.87	10.15
- Income-tax on actuarial gain/loss	(4.39)	0.22	0.70	0.30	(0.75)	(2.64)
B (i) Items that will be reclassified to profit or loss						
- Exchange Differences on translation of foreign operations	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>12.50</b>	<b>(0.63)</b>	<b>(1.98)</b>	<b>(0.87)</b>	<b>2.13</b>	<b>7.51</b>
<b>Total Comprehensive Income for the period</b>	<b>74.47</b>	<b>(68.83)</b>	<b>114.95</b>	<b>(131.22)</b>	<b>(174.10)</b>	<b>(81.33)</b>
<b>XV. Earnings Per Equity Share</b> (Nominal Value Per Share Rs. 10 each)						
( 1 ) Basic	1.05	(1.15)	2.35	(2.19)	(3.54)	(1.70)
( 2 ) Diluted	1.05	(1.15)	2.35	(2.19)	(3.54)	(1.70)



Particulars	Standalone Quarter Ended			Period Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a) Card Clothing	1,482.16	1,295.67	1,151.47	3,908.34	2,722.72	4,172.67
b) Realty	128.71	98.07	238.48	324.88	531.83	664.64
Other Income	-	-	-	-	-	-
c) Un-allocable	-	-	-	-	-	-
<b>Total</b>	<b>1,610.87</b>	<b>1,393.74</b>	<b>1,389.95</b>	<b>4,233.22</b>	<b>3,254.55</b>	<b>4,837.31</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>1,610.87</b>	<b>1,393.74</b>	<b>1,389.95</b>	<b>4,233.22</b>	<b>3,254.55</b>	<b>4,837.31</b>
<b>2. Segment Results Profit(+)/ [ Loss ) (-) before tax and interest.</b>						
a) Card Clothing (including exceptional item)	118.96	37.42	57.21	134.21	(212.18)	(22.74)
b) Realty	(7.66)	(44.97)	109.27	(80.60)	205.18	175.24
c) Other Income	-	-	-	-	-	-
<b>Total</b>	<b>111.30</b>	<b>(7.55)</b>	<b>166.48</b>	<b>53.61</b>	<b>(7.01)</b>	<b>152.50</b>
Less: i) Interest	(38.71)	(35.96)	(30.12)	(131.39)	(123.60)	(171.03)
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>72.59</b>	<b>(43.51)</b>	<b>136.36</b>	<b>(77.78)</b>	<b>(130.60)</b>	<b>(18.53)</b>
<b>3. Segment assets :</b>						
a) Card Clothing	4,828.28	5,122.85	6,035.74	4,828.28	6,035.74	5,929.20
b) Realty	5,025.32	4,939.36	4,429.18	5,025.32	4,429.18	4,487.12
c) Un-allocable	390.32	396.63	425.90	390.32	425.90	429.14
<b>Total</b>	<b>10,243.92</b>	<b>10,458.84</b>	<b>10,890.82</b>	<b>10,243.92</b>	<b>10,890.82</b>	<b>10,845.46</b>
<b>4. Segment Liabilities</b>						
a) Card Clothing	2,918.89	3,169.02	3,446.63	2,918.89	3,446.63	3,331.17
b) Realty	164.70	201.65	233.78	164.70	233.78	220.44
c) Un-allocable	21.29	23.64	23.64	21.29	23.64	23.64
<b>Total</b>	<b>3,104.88</b>	<b>3,394.31</b>	<b>3,704.05</b>	<b>3,104.88</b>	<b>3,704.05</b>	<b>3,575.25</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2022.
- The figures of the quarter ended 31st December 2021, as reported in the financial results are the balancing figures between the reviewed figures in respect of period ended 31st December 2021 and published results of quarter ended 30th September 2021 and 30th June 2021. The figures for the three months ended 30th September 2021 and 30th June 2021, have been subjected to limited review by the statutory auditors.
- The results of the Company are available on the Company's website i.e. [www.cardindia.com](http://www.cardindia.com) and also on the website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.
- During the quarter ended December 31, 2021, the Company subscribed for and was accordingly allotted by ICC International Agencies Limited (ICCIAL), wholly owned subsidiary of the Company, 13,04,300 equity shares of face value of Rs. 10/- each at an issue price of Rs. 11.50/- per equity share aggregating to Rs. 1,49,99,450/- under Rights Issue of equity shares of ICCIAL.
- Previous period's figures have been reclassified / regrouped wherever necessary.



For The Indian Card Clothing Company Limited

*Sanjeevkumar Karkamkar*

Sanjeevkumar Karkamkar  
Director  
DIN : 00575970

Date : 12th February, 2022  
Place : Pune



## **P G BHAGWAT LLP**

Chartered Accountants  
LLPIN: AAT-9949

### **HEAD OFFICE**

Suite 102, 'Orchard',  
Dr. Pai Marg, Baner,  
Pune - 411045.  
Tel.: 020 - 27290771 / 1772 / 1773  
Email : pgb@pgbhagwatca.com  
Web : www.pgbhagwatca.com

### **Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors,  
The Indian Card Clothing Company Limited  
Katariya Capital, A-19, Vidyut Nagar Society,  
Lane No. 5, Koregaon Park,  
Pune: 411001.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **The Indian Card Clothing Company Limited** and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 as attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

**Offices at:** Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28<sup>th</sup> September 2020



## **P G BHAGWAT LLP**

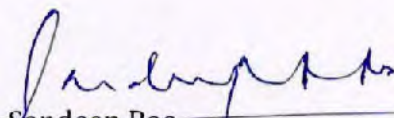
Chartered Accountants  
LLPIN: AAT-9949

4. The Statement includes the results of the following entities:
  - The Indian Card Clothing Company Limited
  - Garnett Wire Limited, UK
  - ICC International Agencies Limited
  - Shivraj Sugar and Allied Products Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant rules issued thereunder, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Interim financial information of two subsidiaries are neither reviewed by us nor by other auditor, considered in the consolidated unaudited financial results, which is certified by the respective company's management. Their interim financial information reflects total assets of Rs 750.87 Lakhs as at 31<sup>st</sup> December 2021, total revenue of Rs 180.60 Lakhs, total net loss after tax of Rs 43.44 Lakhs, total comprehensive income of Rs 43.44 Lakhs (Loss) for the quarter ended 31<sup>st</sup> December 2021 and net cash outflow of Rs 22.26 Lakhs for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 as considered in the consolidated unaudited financial results, which are certified by the management. According to the information and explanations given to us by the Parent company's management, these interim financial statements / financial information is not material to the Group.
7. Our conclusion of this review report is not modified in respect of para 6 of this review report.

### **For P G BHAGWAT LLP**

Chartered Accountants

Firm's Registration No.: 101118W/W100682



Sandeep Rao

Partner

M. No: 047235

UDIN: 22047235ABONVG8669

Pune: 12<sup>th</sup> February 2022



**THE INDIAN CARD CLOTHING COMPANY LIMITED**

(CIN: L29261PN1955PLC009579)

Registered Office: "Katariya Capital", A-19, Vidyut Nagar Society, Lane No. 5, Koregaon Park, Pune - 411001;

Telefax: +91-20-26151618; E-mail: investor@cardindia.com; Website: www.cardindia.com.

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2021, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)**

(Rupees in Lakhs, except per share data)

Particulars	Consolidated Quarter Ended			Consolidated Period Ended		Consolidated
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income from Operations</b>						
Revenue from operations	1,732.02	1,662.79	1,484.46	4,894.79	3,702.15	5,464.45
Other Income	85.73	38.29	149.70	149.50	225.61	322.41
<b>II. Total revenue</b>	<b>1,817.75</b>	<b>1,701.08</b>	<b>1,634.16</b>	<b>5,044.29</b>	<b>3,927.76</b>	<b>5,786.86</b>
<b>III. Expenses :</b>						
Cost of materials consumed	655.86	470.88	484.93	1,667.00	1,132.30	1,471.28
Purchase of stock-in-trade	13.69	38.71	13.34	75.90	17.12	102.30
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.78)	81.55	(17.72)	(32.53)	55.04	203.15
Employee benefits expense	424.34	439.64	446.29	1,317.26	1,193.32	1,695.44
Finance Costs	39.26	36.47	31.27	132.67	125.16	172.86
Depreciation and amortisation expense	114.44	107.42	100.93	326.01	291.55	411.03
Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	615.32	574.29	489.78	1,722.08	1,374.98	1,935.38
<b>IV. Total Expenses</b>	<b>1,828.13</b>	<b>1,748.96</b>	<b>1,548.82</b>	<b>5,208.39</b>	<b>4,189.47</b>	<b>5,991.44</b>
<b>V. Profit / (Loss) from operations before exceptional items (III - IV)</b>	<b>(10.38)</b>	<b>(47.88)</b>	<b>85.33</b>	<b>(164.10)</b>	<b>(261.71)</b>	<b>(204.58)</b>
VI. Exceptional Items (Profit on sale of Fixed Assets)	23.49	4.94	5.79	28.74	6.70	22.62
<b>VII. Profit / ( Loss ) before tax ( V - VI )</b>	<b>13.11</b>	<b>(42.94)</b>	<b>91.12</b>	<b>(135.36)</b>	<b>(255.01)</b>	<b>(181.96)</b>
<b>VIII. Tax expense</b>	<b>0.35</b>	<b>23.72</b>	<b>20.24</b>	<b>42.39</b>	<b>46.83</b>	<b>62.40</b>
1. Current Tax	-	(0.11)	-	-	-	(5.41)
2. Deferred Tax	0.35	23.83	20.24	42.39	46.83	67.81
<b>IX. Net Profit / (Loss) from continuing operations after tax</b>	<b>12.76</b>	<b>(66.66)</b>	<b>70.89</b>	<b>(177.75)</b>	<b>(301.84)</b>	<b>(244.35)</b>
<b>X. Net Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
<b>XII. Profit / ( Loss ) of discontinuing operations after tax</b>	-	-	-	-	-	-
<b>XIII. Net Profit / (Loss) for the period ( IX + XII )</b>	<b>12.76</b>	<b>(66.66)</b>	<b>70.89</b>	<b>(177.75)</b>	<b>(301.84)</b>	<b>(244.35)</b>
XIV. Share of Profit / (loss) of associates	-	-	-	-	-	-
XV. Profits Attributable to:						
Non Controlling Interest	(17.40)	(0.41)	(2.90)	(17.61)	(14.53)	(13.94)
Equity Holders of the Parents	30.16	(66.27)	73.79	(160.14)	(287.31)	(230.42)
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
- Actuarial gain/(loss)	16.71	(0.67)	(3.19)	(1.30)	2.24	10.95
- Income-tax on actuarial gain/loss	(4.34)	0.17	0.83	0.34	(0.58)	(2.85)
B (i) Items that will be reclassified to profit or loss						
- Exchange Differences on translation of foreign operations	6.27	(16.08)	27.92	0.96	29.93	36.41
<b>Total Other Comprehensive Income</b>	<b>18.64</b>	<b>(16.58)</b>	<b>25.56</b>	<b>0.00</b>	<b>31.59</b>	<b>44.52</b>
<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>31.40</b>	<b>(83.24)</b>	<b>96.44</b>	<b>(177.75)</b>	<b>(270.25)</b>	<b>(199.84)</b>
Attributable to:						
Non Controlling Interest	(17.40)	(0.41)	(2.90)	(17.61)	(14.53)	(13.94)
Equity Holders of the Parents	48.80	(82.83)	99.35	(160.14)	(255.72)	(185.91)
<b>XVI. Earnings Per Equity Share (Nominal Value Per Share Rs. 10 each)</b>						
( 1 ) Basic	0.50	(1.12)	1.48	(2.70)	(5.77)	(4.42)
( 2 ) Diluted	0.50	(1.12)	1.48	(2.70)	(5.77)	(4.42)



Particulars	Consolidated Quarter Ended			Consolidated Period Ended		Consolidated Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a) Card Clothing	1,689.04	1,603.01	1,395.68	4,719.41	3,395.93	5,122.22
b) Realty	128.71	98.07	238.48	324.88	531.83	664.64
Other Income	-	-	-	-	-	-
c) Un-allocable	-	-	-	-	-	-
<b>Total</b>	<b>1,817.75</b>	<b>1,701.08</b>	<b>1,634.16</b>	<b>5,044.29</b>	<b>3,927.76</b>	<b>5,786.86</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>1,817.75</b>	<b>1,701.08</b>	<b>1,634.16</b>	<b>5,044.29</b>	<b>3,927.76</b>	<b>5,786.86</b>
<b>2. Segment Results Profit(+)/ ( Loss ) (-) before tax and interest and unallocable from each segment</b>						
a) Card Clothing (including exceptional item)	60.03	38.48	24.26	77.90	(323.45)	(184.34)
b) Realty	(7.65)	(44.97)	98.13	(80.59)	193.60	175.24
c) Other Income	-	-	-	-	-	-
<b>Total</b>	<b>52.38</b>	<b>(6.49)</b>	<b>122.39</b>	<b>(2.69)</b>	<b>(129.85)</b>	<b>(9.10)</b>
Less: i) Interest	(39.27)	(36.45)	(31.27)	(132.67)	(125.16)	(172.86)
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>13.11</b>	<b>(42.93)</b>	<b>91.12</b>	<b>(135.36)</b>	<b>(255.01)</b>	<b>(181.96)</b>
<b>3. Segment assets :</b>						
a) Card Clothing	5,736.78	5,732.08	6,802.06	5,736.78	6,802.06	6,781.67
b) Realty	4,657.43	4,939.36	4,211.28	4,657.43	4,211.28	4,239.92
c) Un-allocable	388.19	382.24	458.52	388.19	458.52	421.61
<b>Total</b>	<b>10,782.40</b>	<b>11,053.68</b>	<b>11,471.86</b>	<b>10,782.40</b>	<b>11,471.86</b>	<b>11,443.20</b>
<b>4. Segment Liabilities</b>						
a) Card Clothing	3,104.03	3,367.44	3,605.37	3,104.03	3,605.37	3,528.98
b) Realty	164.71	201.65	233.78	164.71	233.78	220.44
c) Un-allocable	21.29	23.64	23.64	21.29	23.64	23.64
<b>Total</b>	<b>3,290.03</b>	<b>3,592.73</b>	<b>3,862.79</b>	<b>3,290.03</b>	<b>3,862.79</b>	<b>3,773.05</b>

**Notes:**

- The above Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2022.
- The figures of the quarter ended 31st December 2021, as reported in the financial results are the balancing figures between the reviewed figures in respect of period ended 31st December 2021 and published results of quarter ended 30th September 2021 and 30th June 2021. The figures for the three months ended 30th September 2021 and 30th June 2021, have been subjected to limited review by the statutory auditors.
- The results of the Company are available on the Company's website i.e. [www.cardindia.com](http://www.cardindia.com) and also on the website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.
- During the quarter ended December 31, 2021, ICC International Agencies Limited, wholly owned subsidiary of the Company allotted 13,04,300 equity shares of face value of Rs. 10/- each to the Company at an issue price of Rs. 11.50/- per equity share aggregating to Rs. 1,49,99,450/- under its Rights Issue of equity shares.
- Previous period's figures have been reclassified / regrouped wherever necessary.



For The Indian Card Clothing Company Limited

*Sanjeevkumar Karkamkar*

Sanjeevkumar Karkamkar  
Director  
DIN : 00575970

Date : 12th February, 2022  
Place : Pune

