

**NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED**

Registered Office: G-5 & 6, Sector-10, Dwarka, New Delhi- 110075,

Tel: 011-25076536, FAX: 25076536. Email: nhiimpl@nhai.org

**CIN: U65929DL2020GOI366835**

**Date: 19<sup>th</sup> May, 2023**

<b>Corporate Relations Department, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>The Listing Department, National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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**Ref: Scrip Code: 543385; Scrip ID/Symbol: NHIT**

**Sub: Clarification for the disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30<sup>th</sup> September, 2022**

Dear Madam/Sir,

This is to inform you that National Highways Infra Trust (NHAI InvIT) vide its announcement dated 14<sup>th</sup> November, 2022, had submitted disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30<sup>th</sup> September, 2022.

We would hereby like to clarify that NHAI InvIT is an Infrastructure Investment Trust registered with SEBI and listed with Stock Exchanges. The Trust has issued and allotted its Non-Convertible Debentures on 25<sup>th</sup> October, 2022 and has received listing and trading approval from the stock exchanges i.e., BSE and NSE on 27<sup>th</sup> October, 2022, consequent upon which the NHAI InvIT became a high value debt listed entity and therefore, the CG Provisions i.e. Regulations 15 to 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were made applicable to the NHAI InvIT on comply or explain basis.

SEBI had on Nov 22, 2021 vide circular No 662, specified a format for disclosure of Related Party Transactions by Listed entities. While we were given to understand that the said circular was not intended for InvITs, we had besides filing the required statutory disclosures in our Standalone and consolidated financials also filled up the said format. However, we had now noticed that while filing the said format, we had through an oversight made a few errors:

1. Erroneously made an additional disclosure of a transaction done during the previous year of Rs. 965.56 Crores with National Highways Authority of India (Sponsor) as “Transaction During the reporting Period”
2. The Sponsor of the InvIT NHAI was also holding Units as mandated under SEBI regulations. Accordingly distributions of the InvIT was also being made to them pursuant to their status as an Investor. The said distributions were omitted in the new RPT declaration format.
3. A disclosure of total transactions done during the reporting period of Rs. 4.31 crores with National Highways InvIT Project Managers Private Limited (Project Manager) was erroneously reported as Rs.2.90 Cr (which was actually pertaining to a provision for payment by the Project SPV during the previous year to the said entity)

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We would once again like to clarify that the said transactions were correctly reported in our financials as part of the RPT transactions and the error was in the revised format of RPT. (filed for the first time)

You are requested to take the same on your record.

Sincerely,

For National Highways Infra Trust

By Order of the Board

**National Highways Infra Investment Managers Private Limited**

**Gunjan Singh**

**Company Secretary and Compliance Officer**