



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
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(+91 22) 6655 3405, 3410, 3404
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbibank.in

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355
(+91 22) 6655 3405, 3410, 3404
FAX : (+91 22) 2218 0411
Website : www.idbibank.in

November 20, 2023

The Manager (Listing) BSE Ltd., 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

Result of Resolution passed by Postal Ballot on November 19, 2023

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, we hereby forward a copy of result declared by MD & CEO (as authorised by the Chairman) along with the report of the scrutiniser in respect of the Resolution passed on November 19, 2023 through Postal Ballot.

Kindly acknowledge receipt and take the above on record.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary

As enclosed

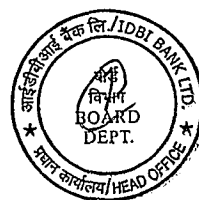
IDBI BANK LIMITED

Declaration of Voting Results in respect of Shareholders' Resolution passed on November 19, 2023

In terms of Section 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 09/2023 dated September 25, 2023 and the previous circulars on COVID-19 related relaxations issued by Ministry of Corporate Affairs (MCA) applicable in this regard, IDBI Bank provided facility of e-voting to the Members vide Bank's Postal Ballot Notice dated October 16, 2023 sent only through electronic mode on October 20, 2023 to those Members whose e-mail addresses were registered with the Bank/Depositories on October 13, 2023 towards passing special resolution for appointment of Shri Ajay Prakash Sawhney (DIN:03359323) as Independent Director not liable to retire by rotation, on the Board of the Bank for a term of 4 consecutive years w.e.f. August 28, 2023.

Members voted exclusively through e-voting from Saturday, October 21, 2023 at 9:00 AM IST to Sunday, November 19, 2023 at 5.00 PM IST, being the last date specified for voting. The Board had appointed Ms. Aparna Gadgil of M/s. S.N Ananthasubramanian & Co. as Scrutinizer to scrutinize the votes cast through e-voting. Scrutinizer submitted her Report of the total votes cast in favour or against the Resolution, in terms of the said Rule 20 of the Companies (Management and Administration) Rules, 2014.

Accordingly, based on Scrutinizer's Report dated November 20, 2023, I (duly authorized by the Chairman) hereby declare that Special Resolution contained in IDBI Bank's Postal Notice dated October 16, 2023 has been duly passed with requisite majority on November 19, 2023 i.e. the last date specified for voting, as per the details given below :



Item No.	Resolution	Votes in favour (Assent)	Votes against (Dissent)	Passed as
1.	Appointment of Shri Ajay Prakash Sawhney (DIN: 03359323) as an Independent Director, not liable to retire by rotation, on the Board of the Bank for a term of 4 consecutive years w.e.f. August 28, 2023	5,67,62,80,299 (99.9773%)	12,86,950 (0.0227%)	Special Resolution

The Scrutinizer's Report dated November 20, 2023 is attached herewith.

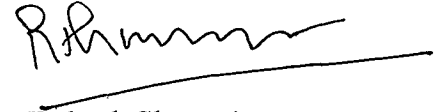
Regd. Office:

IDBI Bank Ltd.

IDBI Tower, WTC Complex,
Cuffe Parade,
Mumbai- 400 005

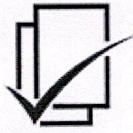
Date: November 20, 2023

For IDBI Bank Ltd.



(Rakesh Sharma)
Managing Director & CEO
DIN: 06846594





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

To,
The Chairman
IDBI BANK LIMITED
CIN: L65190MH2004GOI148838
IDBI Tower, WTC Complex, Cuffe Parade,
Mumbai- 400005

We are pleased to present the report on the Postal Ballot conducted by **IDBI Bank Limited** ("the Bank") seeking consent of its Members for the Special Resolution as contained in the Notice of Postal Ballot dated **October 16, 2023**.

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Bank on **September 30, 2023** to conduct the Postal Ballot as contained in the Notice dated **October 16, 2023** ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") from time to time, in relation to *inter-alia* "Clarification on passing of Ordinary and Special resolutions by companies under the Companies Act, 2013" read with rules made thereunder, Members' approval was sought for the Special Resolution as contained in the Postal Ballot Notice through e-voting only.



*Scrutinizer's Report on Postal Ballot conducted IDBI Bank Limited
vide Notice dated October 16, 2023*



S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

3. Notice of the Postal Ballot

- 3.1. The Bank has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited, as on **Friday, October 13, 2023 ("the cut-off date")**, the Bank had completed the dispatch of Postal Ballot Notice on **October 20, 2023** through e-mail to **5,64,509** Members who had registered their email-ids with the Bank/ Depositories/ Depository Participants/ Registrar and Share Transfer Agent.
- 3.2. The Bank had hosted the Postal Ballot Notice on its website and the website of KFin Technologies Limited (e-voting Agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on, **October 20, 2023**.
- 3.3. Pursuant to Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on **October 21, 2023** in all editions of **Financial Express (English Newspaper)** and **Loksatta (Marathi Newspaper)**.
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by KFin Technologies Limited (Kfintech) from **9:00 a.m. (IST) on Saturday, October 21, 2023, till 5:00 p.m. (IST) on Sunday, November 19, 2023**.
5. Members' demographic details and voting rights and voting pattern thereafter were downloaded by us from the e- voting platform provided by Kfintech.
6. After the scrutiny of the votes cast, all the votes cast by the Members were found to be valid;





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

7. Pursuant to Section 12(2) of the Banking Regulation Act, 1949, the voting rights of person(s) holding shares in excess of 26% have to be capped at 26% of total voting rights of all Shareholders of the Bank. Accordingly we have capped the valid votes cast by GOI and LIC each to 26% of total voting rights of all Shareholders of the Bank
8. We report that the 01 (One) Special Resolution as contained in the Postal Ballot Notice has been passed with requisite majority.

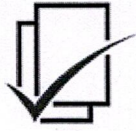
We have annexed with this report, the analysis of the results of the Special Resolution as contained in the Postal Ballot Notice.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

Aparna Gadgil
Partner



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November 20, 2023 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 1: To appoint Shri Ajay Prakash Sawhney (DIN: 03359323) as an Independent Director of the Bank for a term of 4 years effective from 28th August, 2023.

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	1597	5,67,62,80,299	99.9773
Dissent	141	12,86,950	0.0227
Total	1735*	5,67,75,67,249	100.0000

* Three (3) Members have not cast all their votes in same manner.

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 1 of the Postal Ballot Notice has been passed with **requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & CO.**

Company Secretaries


Aparna Gadgil

Partner

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November 20, 2023 | Thane

