

HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)

Phone: 01662-220067,220367,220738 Fax 01662-220265

Email :info@hisarmetal.com, Web www.hisarmetal.com

CIN No: L74899HR1990PLC030937

May 29, 2019

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Permitted Security/BSE indonext)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051
Scrip Code: HISARMETAL

Sub: Outcome of Board Meeting held on May 29,2019

Dear Sir / Madam

The Board of Directors at their meeting held today, i.e. May 29, 2019, has inter alia :

1. Approved the audited financial results for the quarter and year ended on March 31, 2019.
2. Recommended a dividend of Rs.1/- per Equity share of Rs. 10/- each (10%) for the financial year ended on March 31, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The Board meeting commenced at 11.40 a.m. and concluded at 1.00 p.m.

Audited Financial Results alongwith Auditor's Report for the quarter and year ended 31st March 2019 are enclosed herewith. Declaration from the company with respect to Audit Report with unmodified opinion is also enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**





(Vishesh Chugh)
GM (Finance) & Company Secretary



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

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E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. in lakhs except as stated)

S. No	Particulars	Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Revenue from operations	5660	5078	5766	20756	23646
2	Other Income	33	48	6	122	28
3	Total Income	5693	5126	5772	20878	23674
4	Expenses					
	a. Cost of materials consumed					
	b. Purchases of stock-in-trade	4260	3955	4562	15922	18061
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2	8	28	28	104
	d. Excise Duty	-	-	-	0	569
	e. Employee benefits expense	153	152	160	615	581
	f. Finance cost	153	118	163	492	678
	g. Depreciation and amortization expense	57	53	46	209	184
	h. Other expenses	836	697	624	2912	2752
	Total expenses	5457	4983	5583	20178	22929
5	Profit / (Loss) from ordinary activities before Exceptional Items and Tax	236	143	189	700	745
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax	236	143	189	700	745
8	Tax expense					
	Current tax	62	33	57	175	237
	Previous Year Tax	0	0	-7	-1	-7
	Deffered Tax	-1	-2	10	-6	2
9	Net Profit / Loss for the period	175	112	129	532	513
10	Other comprehensive income, net of tax -					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss			-4		-16
	Total other comprehensive income, net of tax	0	0	-4	0	-16
11	Total Comprehensive income (9+10)	175	112	125	532	497
12	Paid up equity share capital (Face value of Rs. 10/- each)	540	540	540	540	540
13	Other Equity				1868	1401
14	Earnings per share (of Rs. 10/- each)(not annualised)					
	Basic/Diluted	3.24	2.07	2.31	9.85	9.20

Notes:

- The above-mentioned audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 29, 2019.
- These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Post the applicability of Goods and Service Tax (GST) w.e.f July 01, 2017, revenue from operations, after effective date, are disclosed net of GST, whereas Excise duty and Cess formed part of Expenses in previous periods. Accordingly, the revenue and expenses for year ended 31st March 2019 are not comparable with the previous year ended 31st March 2018.
- The Board of Directors in its meeting held today i.e. May 29, 2019 have recommend dividend @ 10 % i.e. Rs.1/- per equity share of Rs. 10 for the year 2018-19 subject to the approval of members at the Annual General Meeting.
- The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter for the financial year.

Place : Hisar (Haryana)
Date : May 29, 2019



For and on behalf of Board of Directors

(Signature)

(Abhiram Tayal)
Managing Director
DIN 00081453



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CIN-L74699HR1999PLC029927

Particulars		(Rs. In lakhs)	
		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
ASSETS			
1	Non-current assets		
	a) Property, plant and equipment		
	b) Capital work-in-progress	2362	2150
	c) Intangible assets	0	70
	d) Financial assets		
	a) Loans and Deposits		
	b) Other Financial Assets		
	e) Other non-current financial assets		
	f) Deferred Taxation Assets	67	99
	g) Other non-current assets		
	Total Non-Current assets	2429	2319
2	Current assets		
	a) Inventories		
	b) Financial assets	3,975	3,476
	i) Investment		
	ii) Trade receivables		
	iii) Cash and cash equivalents	4011	3849
	iv) Bank balances other than (iii) above	322	218
	v) Loan and Deposits	300	300
	vi) Other financial assets		
	c) Other current assets		
	Total Current Assets	414	416
	Total - ASSETS	9022	8259
	Total - ASSETS	11451	10578
EQUITY AND LIABILITIES			
1	Equity		
	a) Equity Share Capital		
	b) Other Equity	540	540
	Sub-total -Equity	1868	1401
2	Liabilites		
	Non-Current liabilities		
	a) Financial Liabilites		
	i) Borrowings		
	ii) Other financial liabilities	1809	1140
	b) Provisions		
	c) Deferred tax liabilities (Net)	135	142
	d) Other non current liabilities	163	169
	Total Non-current liabilities	2107	1451
	Current liabilities		
	a) Financial Liabilites		
	i) Borrowings		
	ii) Trade payables	4398	5293
	iii) Other financial liabilities	2108	1575
	b) Other current liabilities	365	253
	c) Provisions		
	Total Current liabilities	65	65
	Total - EQUITY AND LIABILITIES	6936	7186
	Total - EQUITY AND LIABILITIES	11451	10578

Place : Hisar
Date : May 29, 2019



For and on behalf of Board of Directors

(Signature)

(Abhiram Tayal)
Managing Director
DIN 00081453



**Independent Auditor's Report On Quarterly Financial Results and Year to Date
Financial Results of Hisar Metal Industries Limited pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO
The Board of Directors of
Hisar Metal Industries Limited
Hisar Haryana

We have audited the financial results of **Hisar Metal Industries Limited** ('the company') for the quarter ended March 31, 2019 and the year to date results for the year from April 01, 2018 to March 31, 2019 ('the statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- ii give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the year from April 01, 2018 to March 31, 2019.

Place: Hisar
Date: May 29, 2019

For Arun Naresh & Co
Chartered Accountants
FRN – 007127N

CA Naresh Kr Aggarwal
Partner
M. No 095376



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May 29, 2019

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Scrip Code: 590018
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Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051
Scrip Code: HISARMETAL

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016

Dear Sir / Madam

In compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016 and SEBI Circular No-CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s Arun Naresh & Co ,Chartered Accounts, statutory auditors of the Company have issued Audit Report for the quarter and financial year ended on March 31, 2019 with unmodified opinion on the Financial Statements of the Company as prepared under the provisions of Companies Act,2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2019.

Kindly take on record the same.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**



(R.S. Bansal)
Chief Financial Officer

