

RUCHI SOYA INDUSTRIES LIMITED



Head Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.)
E-mail : ruchisoya@ruchisoya.com

CIN : L15140MH1986PLC038536

RSIL/2022

February 19, 2022

BSE Ltd.

Floor 25, P.J. Towers,
Dalal Street,
Mumbai -400 001

Scrip Code: 500368

National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Scrip Code: RUCHI

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs/Madam,

This is further to our letter dated March 28, 2020 informing that as per the Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under Section 31 of the Insolvency and Bankruptcy Code, 2016, the Board of Directors of the Company at its meeting held on March 27, 2020, decided to dispose-off investments in subsidiaries to the identified entity which will hold the same for beneficial liquidation.

In accordance with the above decision of the Board of Directors, the Company disposed-off and transferred its entire holding in ordinary shares of Ruchi Industries Pte. Ltd., Singapore, a wholly owned subsidiary company ("Ruchi Industries Pte. Ltd." or "WOS") in favour of Sanatan Multi Skill Development and Education Private Limited ("Sanatan" or "Buyer") on February 18, 2022.

The other details required as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are as under:

1. The revenue contributed by Ruchi Industries Pte. Ltd. during the financial year ended March 31, 2019 (the year preceding the date of approval by the Board of Directors of the Company to dispose off the shares) was nil and the net worth was USD 84,511 as at March 31, 2019. As per the valuation report received from Independent Valuer, based on audited accounts of WOS for the year ended March 31, 2019, the fair market value of shares was USD (-)18,60,000.
2. The Share Purchase Agreement with Buyer for disposal of 60,00,000 ordinary shares of USD 1 each was executed on March 27, 2020.
3. All the above, 60,00,000 ordinary shares have been transferred in favour of Buyer on February 18, 2022.
4. Since the fair market value of the shares was negative i.e. USD (-)18,60,000, the sale consideration was USD 1. The Company has received the equivalent INR value of the same.

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5. As mentioned above, the Buyer is Sanatan Multi Skill Development and Education Private Limited which does not belong to the promoters/ promoter group/group companies.
6. The transaction does not fall within related party transactions.
7. It is not a slump sale.

We hope, you will find the above in order.

Thanking you,

Yours faithfully,

For **Ruchi Soya Industries Limited**

A handwritten signature in black ink, appearing to read "R. L. Gupta".

(R. L. Gupta)
Company Secretary