

Ref. No.: MUM/SEC/196-11/2025

November 22, 2024

To,

The Manager

Listing Department

BSE LimitedPhiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot C/1 G Block, Bandra Kurla Complex,

Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

<u>Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Please note that the Company has received an Order on November 21, 2024 at 02:00 p.m., from Assistant Commissioner of Central Tax, Ameerpet GST Division, Hyderabad GST Commissionerate at Hyderabad Branch, raising a GST demand of ₹ 2,41,82,080/-, Interest of ₹ 1,47,485/- and levying penalty of ₹ 2,64,01,686/- for the period July 2017 to March 2018 under Section 74 of the Central Goods and Services Tax Act, 2017. The Company would pursue an appeal with Appellate Authorities/ evaluate other legal options against the said Order.

The details of the said Order as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra Company Secretary

Encl. As above

Toll free No.: 1800 2666
Alternate No.: +918655222666 (Chargeable)
Email: customersupport@icialombard.com
Website: www.icialombard.com



Annexure 1

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Name of the authority	Assistant Commissioner of Central Tax, Ameerpet GST Division, Hyderabad GST
	Commissionerate, Hyderabad
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company under Section 74 of the Central Goods and Services Tax Act, 2017 ("the Act") / Telangana GST Act, 2017 for the period July 2017 to March 2018.
Date of receipt of direction or order,	November 21, 2024 at 02:00 p.m.
including any ad-interim or interim orders, or any other communication from the authority	1. (a. (a. (a. (a. (a. (a. (a. (a. (a. (a
Details of the violation(s)/	Order has imposed demand primarily on
contravention(s) committed or alleged to be committed;	 following grounds: Computation of input tax credit eligible to the Company. Undischarged interest liability related to alleged delayed payment of tax by the Company. Alleged undischarged tax liability due to differences between returns filed by the Company.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	GST demand of ₹ 2,41,82,080/- Interest of ₹ 1,47,485/- Penalty of ₹ 2,64,01,686/-