

Date: 08-09-2020

To,

The Secretary
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 505729

Dear Sir/ Madam,


Sub: - Proceedings of Annual General Meeting of the Company

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of 42nd Annual General Meeting of the Company held on 07th September 2020 through Video Conferencing.

This is for your kind information and record.

Yours faithfully

For Singer India Limited



Priyanka Gandhi
Company Secretary

Encl:- As above

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

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E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



PROCEEDINGS OF THE 42ND ANNUAL GENERAL MEETING OF THE MEMBERS OF SINGER INDIA LIMITED HELD ON MONDAY, 07TH SEPTEMBER, 2020 AT 3:00 P.M.

The 42nd Annual General Meeting (“AGM”) of the Members of Singer India Limited (the “Company”) was held on Monday, 07th September, 2020 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

PRESENT THROUGH VIDEO CONFERENCING:

1. Mr. Paresh Nath Sharma : Chairman
2. Mr. Rajeev Bajaj : Managing Director
3. Mr. Deepak Sabharwal : Director
4. Mrs. Madhu Vij : Director
5. Mr. Nandun Wickramasinghe: Director
6. Mr. Subhash C. Nagpal : Chief Financial Officer
7. Ms. Priyanka Gandhi : Company Secretary
8. Ms. Kanika Kohli : Partner, M/s. B S R & Co.LLP, Statutory Auditors
9. Mr. H O Gulati : Secretarial Auditor/Scrutinizer

Mr. Gavin John Walker was pre-occupied with other commitments and therefore could not participate in the AGM.

AND

100 Members present through video conferencing including corporate representatives of Retail Holdings (India) B.V.

The said AGM commenced at 3:00 P.M.(IST) and concluded at 4:00 P.M.(IST).

Mr. P.N. Sharma, Chairman, welcomed all shareholders, auditors and other invitees joining over VC and introduced Directors present at the meeting. All Directors including Chairman of Audit Committee, Stakeholder Relationship Committee and Nomination & Remuneration Committee and Auditors were present in the meeting through video conference.

Upon confirmation of quorum by CDSL and with the requisite quorum being present, the Chairman called the meeting to order. The Chairman informed that the Meeting was held through VC/ OAVM as per the Circulars issued by MCA and SEBI.

He announced that the registers, documents and records as required by law were also kept open for electronic inspection by the members.

The Chairman also informed that the Statutory Auditors and the Secretarial Auditors were also present at the meeting.

The Chairman informed that the 42nd AGM Notice and Annual Report for the financial year 2019-20 had been sent electronically to those members whose email ids were registered with the Company/RTA or Depository Participants.

Thereafter, with the consent of the Members present, the Notice convening the 42nd AGM of the Company was taken as read. Thereafter, the Chairman requested the Company Secretary to

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read the Auditors' Report. Further, the Secretary informed that there were no qualification(s), observation(s) or comment(s) of the Statutory Auditors or the Secretarial Auditor in their Report(s) for the year ended March 31, 2020 and the same were taken as read.

Company Secretary, then informed that the AGM was being held electronically and hence the facility of appointing proxy was not applicable.

The Chairman then delivered his speech, narrating details of operations of the business.

The members were informed that in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided to the Members the facility to cast their votes electronically on all resolutions set forth in the Notice convening the 42nd AGM of the Company. The e-voting platform was kept open for voting from at 9.00 a.m. on Friday, 4th September, 2020 and ended at 5.00 p.m. on Sunday, 6th September, 2020. Further, the members who had not cast their votes earlier through remote e-voting were requested to cast their vote electronically during the course of the AGM. It was further informed that there would be no voting by show of hands.

The Chairman also informed that the Board of Directors of the Company had engaged the services of Central Depository Services(India) Limited (CDSL) for the remote e-voting and voting through electronic voting system at the AGM and had also appointed Mr. Hari Om Gulati, Practicing Company Secretary (Membership No. FCS 5462 and CP No. 9337) as the Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. He also informed that results would be declared on or before September 09, 2020 based on scrutinizer's report and the same would be published on the Company's website and would also be uploaded on the website of the Stock Exchange, BSE.

The Chairman then took up all items as circulated in the agenda in the following order and also put them to vote:

ORDINARY BUSINESS:

- 1.To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) for the financial year ended March 31, 2020 together with the Reports of the Directors and Auditors thereon- Ordinary Resolution
2. To appoint a Director in place of Mr. Gavin John Walker (DIN: 01216863), who retires by rotation and, being eligible, offers him for re-appointment- Ordinary Resolution

SPECIAL BUSINESS:

3. Re-appointment of Mr. Rajeev Bajaj (DIN: 02284467) as Managing Director as per the terms of appointment of the Company- Special Resolution.
4. Appointment of Mr. Nandun Wickramasinghe (DIN: 08709062), as Non-Executive Director of the Company- Ordinary Resolution

The Chairman initiated Question and Answer Session, whereby the registered speaker shareholders expressed their views and sought clarification on the performance of the Company

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and related matters one by one. He also provided instructions related to participation in the AGM and guidelines for speaker shareholders.

Then Mr. Rajeev Bajaj, Managing Director of the Company responded to the queries/suggestions of the Members.

However, in the interest of time, it was announced that the remaining questions would be answered by the Company via its designated email address.


The Chairman informed the members that the e-voting process would continue for the next 15 minutes and would be disabled automatically and then declared the Meeting as closed.

The Chairman announced that the e-voting results along with the consolidated Scrutinizers' report would be submitted to Stock Exchange within 48 hours from the end of this meeting. The Chairman also mentioned that the results would also be displayed by the Company on the Company's Website i.e. www.singerindia.net and also on the website of the CDSL. Chairman announced that the resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

The Chairman thanked the shareholders for their participation, views and suggestions, along with Board Members, Panelist and Auditors, and thereafter announced formal closure of the AGM.

The meeting concluded at 4:00 pm after being open for 15 minutes for e-voting to be completed.

For Singer India Limited


(Priyanka Gandhi)
Company Secretary