

January 03, 2023

To,

The Manager - CRD, The Manager - Listing Department

BSE Limited. National Stock Exchange of India Limited, Phiroze Jeejeebhoy Towers, Exchange Plaza", Bandra Kurla Complex,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: **513343**Bandra (East),

Mumbai – 400 051

Symbol: **GFSTEELS**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Please find enclosed herewith the disclosure received by the Company from Ms. Madhu Garg made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, in format prescribed under the said Regulations, informing about her acquisition of 9,24,614 shares in Grand Foundry Limited on January 02, 2023.

Please take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Grand Foundry Limited

Parul Gupta Company Secretary & Compliance officer

MADHU GARG

B-324, Saraswati Vihar, North West Delhi, Delhi 110034 Contact:9711989520 Email ID: gargmadhu0108@gmail.com

January 03, 2023

To,

The Manager - CRD,

BSE Limited.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 513343

The Manager - Listing Department

National Stock Exchange of India Limited,

Exchange Plaza", Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

In terms of disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 I, Madhu Garg, located at B-324, Saraswati Vihar, North West Delhi, Delhi 110034, hereby submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with regards to the acquisitions of 9,24,614 Equity Shares of Grand Foundry Limited on January 02, 2023 through off Market Transfer pursuant to the Share Purchase agreement entered on October 12, 2022 for acquisition of 70.12% shares of the promoters.

Kindly take the same in your record.

Thanking You,

Madhu Garg ABTPG0991O

May

Encl: as above

CC:

To Grand Foundry Limited 327, 3rd Floor, Arun Chambers, Tardeo, Mumbai-400034

MADHU GARG

B-324, Saraswati Vihar, North West Delhi, Delhi 110034 Contact:9711989520 Email ID: gargmadhu0108@gmail.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC) Grand Foundry Limited 2. Name(s) of the acquirer or Person acting in concert (PAC) with the acquirer 3. Whether the acquirer belongs to Promoter/Promoter group 4. Name(s) of the Stock exchange(s) where the Shares of the TC are listed 5. Details of acquisition/disposal as follows: A Bombay Stock Exchange 6. Details of acquisition/disposal as follows: A Bombay Stock Exchange 8. Details of acquisition/disposal as follows: A Bombay Stock Exchange 8. Details of acquisition/disposal as follows: A Bombay Stock Exchange 9. Number		Takeovers)	Regulations, 20	<u>11</u>		
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		activategory)	9,24,614	3.03%	3.03%	
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MADHU GARG

B-324, Saraswati Vihar, North West Delhi, Delhi 110034 Contact:9711989520 Email ID: gargmadhu0108@gmail.com

Email	in. garginadhuo i	vo@gmail.com	
After the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carry voting rights	1,52,47,750	50.10%	50.10%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)			
c) Voting rights VR otherwise than by shares			
d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares			
carrying the voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,52,47,750	50.10%	50.10%
Mode of acquisition (e.g. open market/public issue/right issue/preferential issue/ inter-se transfer/encumbrance etc. Off-Market Transfer pursuant to Purchase agreement entered on O 2022 for acquisition of 70.12% shapromoters.			n October 12
or date of receipt of intimation for allotment of shares, whichever is applicable	02/01/2023		
Equity share capital / Total voting capital I	INR 12,17,20,000 divided into 3,04,30,000		
of the 10 before the said acquisition/sale	Equity shares of Rs. 4 each		
Equity share capital/ total voting capital I	NR 12.17.20 000	divided into 3,	.04.30.000
of the TC after the said acquisition /colo	Z		1,00,000
of the 1C after the said acquisition/sale	Equity shares of I NR 12,17,20,000	Rs. 4 each	

Signature

Madhu Garg ABTPG0991Q

Place: Delhi Date: 03-01-2023