

To  
The Manager,  
Dept of Corp. Services,  
BSE Limited,  
Dalal Street, P.J.Towers  
Mumbai - 400 001

Date: August 14, 2021

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the quarter ended June 30, 2021- Reg**

**Ref: VELJAN DENISON LIMITED**

**Scrip Code: 505232**

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Financial Results of the Company for the quarter ended June 30, 2021 along with the Limited Review report issued by the Statutory Auditors of the Company as approved and taken on record by the Board of Directors of the Company in their meeting held on August 14, 2021.

The meeting of Board of Directors commenced at 3.15 P.M. and concluded at 4.20 P.M.

This is for your information and record.

Thanking You,

Yours Truly,  
**For VELJAN DENISON LIMITED,**



**V.C. JANARDAN RAO**  
Chairman & Managing Director  
DIN: 00181609



<b>Veljan Denison Limited</b> CIN No.:- L29119TG1973PLC001670 Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana. Ph.No.040-27764546 Fax No.040-27765253 <b>Statement of Unaudited Financial Results for the Quarter ended June 30, 2021</b>				
Particulars	(Rs in lakhs)			
	Quarter Ended		Year Ended	
	June 30, 2021 ( Un-Audited)	March 31, 2021 ( Audited)	June 30, 2020 ( Un-Audited)	March 31, 2021 ( Audited)
1. Revenue from operations (Refer Note 4)	1,693.49	2,532.05	967.57	7,356.87
2. Other income	52.86	72.85	25.28	181.12
<b>3. Total Revenue(1+2)</b>	<b>1,746.35</b>	<b>2,604.90</b>	<b>992.85</b>	<b>7,537.99</b>
<b>4. Expenses</b>				
Cost of materials consumed	704.07	1,163.05	347.49	2,908.72
Change in inventories of finished goods, stock in trade and work in process	(173.65)	(289.37)	37.74	(94.14)
Employee benefit Expenses	179.58	202.87	157.62	689.79
Finance costs	4.97	5.98	15.67	42.10
Depreciation and amortisation expenses	116.57	119.13	113.88	460.56
Job Expenses	367.02	459.50	135.82	1,241.73
Other expenses	323.03	366.12	248.38	1,265.43
<b>Total Expenses(4)</b>	<b>1,521.59</b>	<b>2,027.28</b>	<b>1,056.60</b>	<b>6,514.19</b>
5. Profit before exceptional items and tax(3-4)	224.76	577.62	(63.75)	1,023.80
6. Exceptional items	-	127.14	-	127.14
<b>7. Profit before tax</b>	<b>224.76</b>	<b>450.48</b>	<b>(63.75)</b>	<b>896.66</b>
<b>8. Tax expense:</b>				
Current tax	57.58	92.45	-	206.79
Deferred tax	1.08	(9.26)	5.00	4.37
<b>9. Profit after tax (7-8)</b>	<b>166.10</b>	<b>367.29</b>	<b>(68.75)</b>	<b>685.50</b>
<b>10 OTHER COMPREHENSIVE INCOME</b>				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for The Period</b>	<b>166.10</b>	<b>367.29</b>	<b>(68.75)</b>	<b>685.50</b>
<b>11. Earnings per Equity share-Basic and diluted (not annualised)</b>	<b>7.38</b>	<b>16.32</b>	<b>(3.06)</b>	<b>30.47</b>
Weighted average number of equity shares (In No's)	22,50,000	22,50,000	22,50,000	22,50,000

**Notes:**

- The above un audited financial results have been reviewed by the audit committee and approved by the board at their meeting held on 14.08.2021 The statutory auditors of the company were submitted limited review of the results for the quarter ended June 30, 2021.
- These Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The results for the quarter ended June 30th, 2021 are not comparable as such with that of the quarter ended on June 30th, 2020 as the Company's operations for the quarter ended June 30th, 2020 were partially suspended on account of the Lockdown announced by the Govt. of India consequent to the outbreak of Covid-19 pandemic
- The results for the quarter ended March 31st, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- The Company's business activity falls within a single business segment - Hydraulic Products in terms of IND AS 108 on operating segments.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

For and on behalf of Board of Directors



V. C. Janardan Rao  
Chairman & Managing Director  
DIN: 00181609



Place : Hyderabad  
Date : 14.08.2021



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **VELJAN DENISON LIMITED**.

1. We have reviewed the accompanying statement of unaudited financial results of **VELJAN DENISON LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K.S Rao & CO.**  
Chartered Accountants  
Firm's Regn No. 003109S



*N. Prasad*  
**(M. Naga Prasad)**  
Partner

Place : Hyderabad  
Date : 14.08.2021

Membership No. 231388  
UDIN:21231388AAAABO9221