



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
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Date: 16th March, 2022

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, India
CM Quote: MANINFRA

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Script Code: 533169

Dear Madam/Sir,

Ref: NSE Advisory Letter dated March 15, 2022 bearing ref no. NSE/LIST/COMP/MANINFRA/01 and BSE Advisory Letter dated March 14, 2022 bearing ref no. LIST/COMP/HN/187/2021-22

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed above captioned advisory letters received from National Stock Exchange of India Limited and BSE Limited for your information and records. The Company will place the above referred letters before the Company's Board of Directors in the upcoming Board Meeting for their urgent attention.

Thanking you,

Yours faithfully,
For **Man Infraconstruction Limited**


Durgesh Dingankar
Company Secretary



National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/MANINFRA/01

Date: March 15, 2022

To,

Man Infraconstruction Limited

12th Floor, Krushal Commercial Complex,
G.M. Road, Chembur (West),
Mumbai – 400089

Sub: Advisory letter under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations').

Dear Sir/Madam,

This has reference to the irregularities observed with respect to the disclosures filed by Man Infraconstruction Limited ('the Company') dated August 21, 2018, March 09, 2021 and September 16, 2021 regarding litigation proceeding between Manaj Tollway Private Limited, subsidiary of the Company and Public Works Department, Pune, Government of Maharashtra.

The Exchange had raised certain queries for the aforementioned disclosures wherein the Company was requested to provide its clarification / comments. Basis your reply dated October 01 and 15, 2021, it was observed that, event pertaining to order dated December 12, 2019 passed by the Hon'ble Bombay High Court, review petition filed by the Government of Maharashtra in connection with Arbitration Award dated August 17, 2018 and Special Leave petition filed by the Government of Maharashtra in connection with the disposal of review petition by Hon'ble Bombay High Court was not disclosed to the Stock Exchange.

It is pertinent to note that when a company file a disclosure informing about an event, all other events in the said matter thereafter would be considered to be material under the provisions of Regulation 30(7) of the Regulations and therefore, disclosure of all such events shall be made to the Stock Exchange under provisions of Regulation 4(1) and 30 of the Regulations.

National Stock Exchange Of India Limited

In view of the above, it is observed that events pertaining in the matter of litigation proceeding between Manaj Tollway Private Limited, subsidiary of the Company and Public Works Department, Pune, Government of Maharashtra were partially disclosed to the Stock Exchange.

Considering the aforesaid, the Company is hereby advised to be careful in future to avoid recurrence of such lapses and exercise due diligence while submitting disclosures to the Stock Exchange. You are requested to ensure that the Company files relevant and adequate information regarding material events / incidents impacting the Company in compliance with the Regulations not only in letter but in spirit. Filing incomplete information or delay in disclosing the details as required under the Regulations in future, would attract suitable disciplinary action, as may be deemed fit.

You are advised to place this letter before the Company's board of directors in the upcoming board meeting and to disseminate this letter to the Stock Exchanges

Yours faithfully,

For **National Stock Exchange of India Limited**

Lokesh Bhandari

Chief Manager

Cc: Securities Exchange Board of India (SEBI)

SEBI Bhavan, Plot no. C4-A, 'G' Block,

Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Ref: LIST/COMP/HN/187/2021-22

Date: March 14, 2022

To,

Man Infraconstruction Limited

Krushal Commercial Complex,
12th Floor, Above Shoppers Stop,
G M Road, Chembur (W), Mumbai,
Maharashtra, 400089

Sub: Advisory letter under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations').

Dear Sir/Madam,

This has reference to the irregularities observed with respect to the disclosures filed by Man Infraconstruction Limited ('the Company') dated August 21, 2018, March 09, 2021 and September 16, 2021 regarding litigation proceeding between Manaj Tollway Private Limited, subsidiary of the Company and Public Works Department, Pune, Government of Maharashtra.

It has been observed by the Exchange that, event pertaining to order dated December 12, 2019 passed by the Hon'ble Bombay High Court, review petition filed by the Government of Maharashtra in connection with Arbitration Award dated August 17, 2018 and Special Leave petition filed by the Government of Maharashtra in connection with the disposal of review petition by Hon'ble Bombay High Court was not disclosed to the Stock Exchange.

It is pertinent to note that when a company file a disclosure informing about an event, all other events in the said matter thereafter would be considered to be material under the provisions of

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Regulation 30(7) of the Regulations and therefore, disclosure of all such events shall be made to the Stock Exchange under provisions of Regulation 4(1) and 30 of the Regulations.

In view of the above, it is observed that events pertaining in the matter of litigation proceeding between Manaj Tollway Private Limited, subsidiary of the Company and Public Works Department, Pune, Government of Maharashtra were partially disclosed to the Stock Exchange.

Considering the aforesaid, the Company is hereby advised to be careful in future to avoid recurrence of such lapses and exercise due diligence while submitting disclosures to the Stock Exchange. You are requested to ensure that the Company files relevant and adequate information regarding material events / incidents impacting the Company in compliance with the Regulations not only in letter but in spirit. Filing incomplete information or delay in disclosing the details as required under the Regulations in future, would attract suitable disciplinary action, as may be deemed fit.

Yours faithfully,



Abhijit Pai

Dy. General Manager



Shyam Bhagirath

Manager