



Olectra Greentech Limited

01ST December, 2021

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging/ receiving of order.

Ref; Scrip Code on BSE : 532439
Scrip ID on NSE : OLECTRA
Name of the Scrip : Olectra Greentech Limited

With reference to the cited subject, we would like to inform you that, Evey Trans Private Limited (EVEY) has received Letter of Award from one of the State Transport Corporations for 100 Electric Buses under FAME-II scheme of Government of India.

This order for supply of 100 Electric Buses is on Gross Cost Contract (GCC) / OPEX model basis for a period of 12 years (Contract Period). Value of this Contract is approximately Rs. 140 Crores to the Company.

EVEY shall procure these buses from Olectra Greentech Limited ("Olectra / Company") and which shall be delivered over a period of 12 months. Maintenance of these buses shall also be undertaken by the Olectra during the Contract Period. These transactions between the Company and EVEY are to be considered as related party transactions and shall be at arm's length basis.


With these, total order book of Olectra for electric buses against above and earlier orders are around 1,530 electric buses after considering the deliveries already made.

This for your information and records.

Thanking you,

Yours faithfully,

For Olectra Greentech Limited


P. Hanuman Prasad
Company Secretary

