

SIL/BSE/NSE/2023-24

May 26, 2023

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Trading Symbol: SATINDLTD
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Appointment of Secretarial and Internal Auditors.

Dear Sir/Ma'am,

In terms of SEBI Listing Regulations, we hereby inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on May 25, 2023, have approved:

1. Re-appointment of M/s. G H V & Co, Practicing Company Secretaries as the Secretarial Auditor of the Company to carry out the Secretarial Audit of the Company pursuant to section 204 of the Companies Act 2013, for the Financial Year 2023-24. The required details pursuant to SEBI Listing Regulations are annexed herewith as **Annexure-A**
2. Re-appointment of M/s. SSN & Co, Practicing Chartered Accountants (FRN: 024352N) as an Internal Auditor of the Company to carry out the Internal Audit of the Company pursuant to section 138 of the Companies Act 2013, for the Financial Year 2023-24. The required details pursuant to SEBI Listing Regulations are annexed herewith as **Annexure-B**

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

FOR SAT INDUSTRIES LIMITED

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Harikant Turgalia
Whole-Time Director
DIN: 00049544

Encl.: as above

ANNEXURE-A

Re-appointment of M/s. GHV & Co., as Secretarial Auditor of the Company for the Financial Year 2023-24

Name of the Secretarial Auditor	M/s. GHV & Co., Practicing Company Secretaries
Membership No	F10416
Certificate of Practice	11663
Peer Review No.	2495/snn
Reason of Change viz, appointment, resignation, removal, death or otherwise	Re-appointment for the Financial Year 2023-24
Date of Appointment	25-05-2023
Term of Appointment	One Year
Designation	Secretarial Auditor
Brief Profile	<p>GHV & Co. is a firm of Practising Company Secretaries based in Mumbai. The firm provides wide range of compliance related and consultancy services on PAN India basis to listed and unlisted Companies (Private & Public), Limited Liability Partnerships (LLPs), Businessmen and other Professional Associates. It provides holistic, pragmatic and cost effective legal, secretarial and compliance solutions. Detailed understanding of Law and Compliances with pragmatic approach of the Partners gives the firm impetus to provide compatible solutions to the clients.</p> <p>The partners of the firm have penned articles on various aspects of Companies Law that have been published in Times of India and souvenir by ICSI.</p> <p>The firm provides secretarial, legal and compliance related services to several companies and has expertise in conducting Secretarial audit/ Due Diligence and have been doing audits for listed and unlisted companies.</p>
Relationships between Directors inter-se	None to disclose

For Sat Industries Limited

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Harikant Turgalia

Whole-Time Director

DIN: 00049544

ANNEXURE-B

Re-appointment of M/s. SSN & Co, as an Internal Auditor of the Company for the Financial Year 2023-24

Name of the Secretarial Auditor	M/s. SSN & Co, Practicing Chartered Accountants
Membership No	024352N
Reason of Change viz, appointment, resignation, removal, death or otherwise	Re-appointment for the Financial Year 2023-24
Date of Appointment	25-05-2023
Term of Appointment	One Year
Designation	Internal Auditor
Brief Profile	<p>SSN & Co. is a firm of Practising Chartered Accountants based in Mumbai, Bhubaneswar, Cuttack and Ghaziabad. The firm provides wide range of accounting and financial services to clients in India and aspire to be recognised as a quality services provider globally.</p> <p>The main functional exposure of partner and firm are Statutory audit, Internal Audit, concurrent audit, limited review audit, stock audit, Inspection audit of Banks and Companies. It also provides Financial Investigation, Due Diligence, and system audit</p>
Relationships between Directors inter-se	None to disclose

For Sat Industries Limited

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Harikant Turgalia
Whole-Time Director
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