

September 02, 2023

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref :- Scrip Code: 542910
ISIN : INE08RT01016

Sub: - Outcome of the Board Meeting held on Saturday, September 02, 2023 at 10.30 a.m.

Ref: Regulation 30 read with Schedule III - Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III, we wish to inform your good office that the meeting of the Board of Directors of Valencia Nutrition Limited held today i.e. Saturday, September 02, 2023, at 10:30 a.m. and concluded at 11.30 a.m. have inter alia, approved the following items:

1. Approval of the re-designation and appointment of Mr. Manish Turakhia (DIN:02265579), as the Managing Director (MD) and Key Managerial Personnel of the Company, not liable to retire by rotation for a period of 3 (three) years effective from September 02, 2023, in accordance with Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 ('the Act'), read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014. **(Annexure I)**
2. Appointment of Mr. Paresh Desai (DIN:07412510), as an Additional Director (Non-Executive Director), liable to retire by rotation with effect from September 02, 2023, subject to the approval of the shareholders of the Company. **(Annexure-II)**
3. Appointment of Mr. Geet Shah (DIN:08532430), as an Additional Director (Non-Executive, Independent Director), not liable to retire by rotation with effect from September 02, 2023, subject to the approval of the shareholders of the Company. **(Annexure-III)**
4. Calling of the Company's 10th Annual General Meeting (AGM) on Thursday, September 28, 2023, at 11.00 a.m. through Video Conferencing (VC) or Other Audio-Visual means (OAVM).
5. Considered and approved the Notice of 10th Annual General Meeting (AGM) of the Company.



CIN: L51909MH2013PLC381314

6. The Board's Report and Management Discussion Analysis (MDA) along with all other necessary Annexures for the financial year ended March 31, 2023.

7. To appoint the Scrutiniser.

The details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015, in respect of the above-mentioned items are given in Annexures I, II & III respectively.

You are requested to take the above information on your records.

Thanking you,

Yours Truly,

For Valencia Nutrition Limited



Jay Shah

Whole-Time Director & CFO

DIN: 09072405

PAN: BJPPS6293E

Encl:a/a

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular")

Annexure I

Sr. No	Particulars	Details
1	Name	Mr. Manish Turakhia (DIN:02265579)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Mr. Manish Turakhia was appointed as the Non-Executive Director of the Company, liable to retire by rotation, vide resolution passed at the Board Meeting held on December 18, 2017 and by the Members at the Extra-Ordinary General Meeting held on March 09, 2018, and now considering his three-decade experience in the corporate arena and equity investment universe, the Board has decided to change his designation and approve his appointment as the Managing Director (KMP) i.e. in the category of Executive Director, not liable to retire by rotation with effect from September 02, 2023.
3	Date of Appointment and Term of Appointment	The Board at its meeting held today, i.e. September 02, 2023, appointed Mr. Manish Turakhia (DIN:02265579), as the Managing Director (MD) and Key Managerial Personnel of the Company, not liable to retire by rotation for a period of 3 (three) years effective from September 02, 2023, based on the recommendation of the Nomination & Remuneration Committee, and subject to the approval of the Shareholders at the forthcoming Annual General Meeting (AGM) of the Company.
4	Brief Profile (In case of appointment)	Mr. Manish Turakhia, aged 57 years is a Co-Promoter and has been serving the Board of Valencia Nutrition Limited since December 18, 2017, as a Non-Executive Director of the Company. He holds a Bachelor's degree in commerce from the University of Mumbai. He has more than three & half decades of experience in capital market, corporate finance & investment banking. He has also rich experience in the Nutrition and Beverages industry. In 2015, he along with his wife formed Veer Value Ventures LLP. Currently, he is

		holding a directorship in Veer Capital Management Securities Private Limited.
5	Disclosure of Relationship between Directors (in case of Appointment of a Director)	NA

Annexure II

Sr. No	Particulars	Details
1	Name	Mr. Paresh Desai
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Paresh Desai (DIN: 07412510), as an Additional Non-Executive Director of the Company.
3	Date of Appointment and Term of Appointment	The Board at its meeting held today, i.e. September 02, 2023, approved the appointment of Mr. Paresh Desai (DIN: 07412510) as an Additional and Non-Executive Director of the Company, liable to retire by rotation with effect from September 02, 2023, based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the Shareholders at the forthcoming Annual General Meeting (AGM) of the Company.
4	Brief Profile (In case of appointment)	Mr. Desai runs the business of Customs clearance and has extensive knowledge of Export Import Procedures and also has exclusive access to Overseas Market Participants. He has a total of 35 years & above experience in this field. He holds the degree of HSC and cleared his custom Rule 1 examination. He was awarded by the Qatar Embassy for his best performance during his tenure in business.
5	Disclosure of Relationship between Directors (in case of Appointment of a Director)	NA

Annexure III

Sr. No	Particulars	Details
1	Name	Mr. Geet Shah (DIN:08532430)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Geet Shah (DIN:08532430), as an Additional (Non-Executive, Independent Director) of the Company.
3	Date of Appointment and Term of Appointment	The Board at its meeting held today, i.e. September 02, 2023, approved the appointment of Mr. Geet Shah (DIN:08532430), as an Additional and

		Non-Executive Independent Director of the Company, not liable to retire by rotation for a period of 5 (five) years with effect from September 02, 2023, based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the Shareholders at the forthcoming Annual General Meeting (AGM) of the Company.
4	Brief Profile (In case of appointment)	Mr. Geet Shah is a Commerce Graduate (B.com) and runs a distribution business in Mumbai. He has his own brand named Diamia in the cosmetic range. He holds directorships in companies like Silent on Set Productions Pvt. Ltd & Diamia Care Pvt. Ltd.
5	Disclosure of Relationship between Directors (in case of Appointment of a Director)	NA

**Yours Truly,
For Valencia Nutrition Limited**



**Jay Shah
Whole-Time Director & CFO
DIN: 09072405
PAN: BJPPS6293E**