

Dated: 3rd June 2020

The Manager
National Stock Exchange of India Limited
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BandraKurla Complex, Bandra (E)
Mumbai - 400 051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

NSE Scrip Code- SKIPPER/BSE Scrip Code- 538562

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Impact of CoVID-19 pandemic on the operations and financials of the Company

Dear Sir,

Further to our earlier communication dated 23rd March, 2020 and 28th April, 2020 regarding temporary closure of the Plants/ Project Sites/Offices of the Company due to the outbreak of CoVID-19 and subsequent reopening of the same, we would now like to highlight the impact of CoVID- 19 on the operations and financials of the Company in accordance with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May, 2020.

1	<p>Impact of the CoVID-19 pandemic on the business;</p> <p>Ability to maintain operations including the factories/units/office spaces functioning and closed down</p> <p>Schedule, if any, for restarting the operations;</p>	<p>Due to country wide lockdown to prevent & contain the spread of CoVID-19, all the plants/offices/ project sites were temporarily shut down in late March, 2020 and were partially re-opened at some locations in the last week of April, 2020 after obtaining requisite government approvals.</p> <p>During this lockdown period the Company implemented Work From Home (WFH) policy for all the administrative staffs and was quite successful in implementing the same.</p> <p>Currently all the plants/offices/ project sites have opened up and are operating with all safety norms and reduced manpower.</p> <p>Production and dispatch were disturbed for this entire lockdown period and now with ease of regulations and increasing availability of labour on day to day basis the Company has partially resumed production & dispatches.</p> <p>In the engineering segment few enquiries were received during this period and we expect the same to increase after the ease of lockdown restrictions and opening up of all government offices.</p> <p>In the Polymer segment we are seeing some business picking up in few smaller towns and cities slowly. However, business is slow in the larger cities due to higher number of containment zones,</p>
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		restrictions on movement, lack of plumbers, strict norms etc. However, we expect that the demand will pick up once the lockdown restrictions are relaxed further.
2	Steps taken to ensure smooth functioning of operations;	<p>Post resumption of operations the Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant state government authorities and has put in place safety measures which inter alia includes:</p> <ul style="list-style-type: none"> • Thermal Screening of all employees and visitors; • Sanitization of premises and vehicles on regular basis; • Maintenance of social distancing at all work places; • Ensuring No Mask No Entry policy • Educating employees to wash their hands regularly; • Avoiding large groups or gatherings at work places; • Asking all employees to install Aarogya Setu App; • Restricting employees having any symptoms of cold or fever to attend office; • Avoiding all the non-essential visitors at work place; • Conducting regular awareness programs for the employees.
3	Estimation of the future impact of CoVID-19 on its operations;	Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However the Company is confident that operations will pick up once all restrictions are eased.
4	Details of impact of CoVID-19 on listed entity's;	<p>a) Capital and financial resources/ Liquidity/ Profitability We have adequate capital to meet the business requirements. The Company has been utilizing its banking facilities effectively during this period. The Company has also applied for CoVID-19 related special credit facilities offered by few of its bankers.</p> <p>The Company has also implemented stringent cost control measures across the organization to conserve cash to address any evolving situation resulting from the pandemic.</p> <p>In view of lock down, the profitability during 1st quarter (April to June) is likely to be adversely impacted. We hope that the business situation will improve from 2nd quarter onwards.</p> <p>The Company is witnessing delay in collection of receivables.</p> <p>b) Ability to service debt and other financing arrangements: The Company is servicing all debts & financial commitments as and when due.</p> <p>c) Assets: The company will finalise its capex plans based on the</p>

		<p>situation as it evolves in the coming months.</p> <p>d) Internal financial reporting and control: Internal financial reporting and control are in place.</p> <p>e) Supply chain: The Supply Chain process was impacted during the lockdown period. With the ease of restrictions the same is improving on a daily basis.</p> <p>f) Demand for its products/services: In the Engineering products and Infra services division, the company has a healthy order book and although new order in-flow maybe delayed due to CoVID-19, ordering activity will pick up soon in the coming months.</p> <p>In Polymer products division, although the overall demand of the products has been impacted for a short-term, but due to easing out of restrictions, demand for the products will gradually increase.</p>
5	<p>Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;</p>	<p>The Company is well positioned to fulfill its obligations and existing contracts/arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfillment of obligations by any party.</p>

This is for your information and records.

Thanking you,

Yours faithfully,
For Skipper Limited

Sd/-
Manish Agarwal
Company Secretary & Compliance Officer
M-9836133997

Note: Please note that In the light of 'work from home' policy due to outbreak of the CoVID-19 pandemic, this disclosure is being submitted in 'Sd/-' mode.