



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601 / 3602

Email: info@asianteaexports.com, Website: www.asianteaexports.com

To,

10th November, 2020

Bombay Stock Exchange Limited Phiroze Jeejebhoy Towers Dalal Street, 25th Floor Mumbai- 400001 Script Code: 519532	Calcutta Stock Exchange Association Limited 7, Lyons Range Kolkata – 700001
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Sub.: Disclosure of reasons for anticipated delay in submission of financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

Madam/Sir,

As per the captioned Regulation read with SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/2020/106 dated June 24, 2020, Asian Tea & Exports Limited (“the Company”) is required to submit its standalone and consolidated quarterly financial results for the quarter ended 30th June 2020 by 15th September 2020 and for the quarter ended 30th September 2020 by 14th November 2020

We write this letter to your good office to humbly seek extension of time till 15th December, 2020 for submission of the aforesaid financial results for the standalone and consolidated for the quarter ended 30th June 2020 and 30th September 2020 as due to increase in cases of outbreak of novel coronavirus (COVID-19) in our state West Bengal where the Registered Office of the Company is situated and also in nation-wide. The Company in order to ensure the safety and well-being of employees, the Company has been operating intermittently.

Considering the aforesaid, force majeure condition prevailing we wish to inform you that the preparation of Results has not been completed despite the Company taking adequate steps within its control. We further wish inform that the quarter results for both standalone and consolidated for both quarter ended 30th June 2020 and 30th September 2020 shall be published on or before 15th December 2020.

In light of the above, considering that the delay is purely for the reasons beyond our control, we earnestly submit to condone the aforesaid delay and not initiate any adverse action in this regard. The Company shall make its best efforts to comply with the applicable regulation within the time allowed/ stated above. Further, the Trading Window for trading in the securities of the Company shall continue to remain closed for Designated Persons as per the SEBI (Prohibition of Insider Trading) Regulations read with Company’s Code of Conduct for Prohibition of Insider Trading till 48 hours after the declaration of the aforesaid financial result.

We also request to consider the reason disclosed herein above as compliance with the requirement as per circular no. CIR/CFD/CMD-1/142/2018 DATED 19TH November 2018 informing reason for delay in submission of financial results.



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Due to the circumstances stated above, we wish to inform you that the Company needs some time on bona fide grounds to submit the Results. We undertake to make all efforts to submit the financial results as the earliest within the extended time prayed for,

We would like to state that the Company has always been meticulous in complying with the SEBI Regulations/ Companies Act, etc., but the submission of the Results is getting delayed due to unavoidable force-majeure circumstances.

Please take the above on record.

Thanking you,

Yours faithfully,

For ASIAN TEA & EXPORTS LIMITED

FOR & ON BEHALF OF
ASIAN TEA & EXPORTS LIMITED

Rashi Nagori

Rashi Nagori

Company Secretary

SECRETARY

ACS-46324