



HIND RECTIFIERS LIMITED

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-25696789 Fax : +91-22-25964114
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2022-23/14

May 27, 2022

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

Sub: Annual Secretarial Compliance Report for the year ended March 31, 2022

Dear Sir/ Madam,

In terms of Clause 3(b)(iii) of the above referred SEBI circular read with Regulation 24A(2) of SEBI Listing Regulations 2015, we are enclosing herewith the Annual Secretarial Compliance Report of the Company for the year ended March 31, 2022, issued by M/s. GMJ & Associates, Practicing Company Secretary.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi
Meenakshi Anchlia
(Company Secretary & Compliance Officer)



Encl: As above

**SECRETARIAL COMPLIANCE REPORT OF HIND RECTIFIERS LIMITED
FOR THE YEAR ENDED MARCH 31, 2022**

To,
HIND RECTIFIERS LIMITED
Lake Road,
Bhandup West,
Mumbai - 400 078.

We GMJ & Associates, Company Secretaries have conducted the Secretarial Compliance Audit of the applicable SEBI Regulations and the circulars/ guidelines issued thereunder for the Financial Year ended March 31, 2022 of **Hind Rectifiers Limited** ("the listed entity"). The audit was conducted in a manner that provided us a reasonable basis for evaluating the statutory compliances and expressing our opinion thereon.

We have examined:

- (a) all the documents and records made available to us and explanation provided by the listed entity,
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31.03.2022 ("Review Period") in respect of compliance with the provisions of :

- (i.) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (ii.) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

[Cont...2]



**MAHESH
KUMAR
SONI**

Digitally signed by
MAHESH KUMAR
SONI
Date: 2022.05.26
18:31:57 +05'30'

...2...

(iii.) The following Regulations prescribed under The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the circulars/ guidelines issued thereunder, have been examined :-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the company during the Audit period);
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- e) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the company during the Audit period);
- f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [Formerly known as Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014];
- g) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the Audit period);
- h) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable to the company during the Audit period)

Based on our examination and verification of the documents and records produced to us and according to the information and explanations given by the Company, we report that:-

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

[Cont...3]



**MAHESH
KUMAR
SONI** Digitally signed
by MAHESH
KUMAR SONI
Date: 2022.05.26
18:32:21 +05'30'

...3...

- (c) There are no actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder.
- (d) The Company was required to take action with regard to compliance with the observations made in previous reports as the same was applicable.

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	The Company has delayed the appointment of a Woman Independent Director on its Board w.e.f.1 st April, 2020.	The observation was made in the Annual Secretarial Report for the year ended March 31, 2021.	The Company has complied with the Regulation 17(1) of the SEBI (LODR) Regulations, 2015 by appointing a Woman Independent Director at its meeting held on June 26, 2020. The Company has replied to notices received from National Stock Exchange of India Ltd. and has paid a fine of Rs.4,30,000/- on April 19, 2021.	The Company has complied with the Regulation 17(1) and has paid a fine of Rs.4,30,000/- on April 19, 2021.

[Cont...4]



MAHESH KUMAR SONI
Digitally signed
by MAHESH
KUMAR SONI
Date: 2022.05.26
18:32:39 +05'30'

...4...

For **GMJ & ASSOCIATES**
Company Secretaries

MAHESH
KUMAR SONI

Digitally signed by
MAHESH KUMAR SONI
Date: 2022.05.26
18:32:53 +05'30'

[MAHESH SONI]
PARTNER
FCS: 3706 COP: 2324
UDIN: F003706D000394459

PLACE: MUMBAI
DATE: MAY 26, 2022

