



January 31, 2023

BSE Limited
14th Floor, P J Towers
Dalal Street,
Mumbai 400 001
(BSE Scrip Code – 502330)

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra East,
Mumbai 400 051
(Symbol - ANDHRAPAP Series – EQ)

Dear Sirs,

Sub: Disclosure under Regulation 30 (4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – in principle approval for expansion through Green Field Project.

Pursuant to the provisions of Regulation 30 (4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform that the Board of Directors at their meeting held on January 31, 2023 have accorded an in-principle approval to pre-feasibility report to exploit opportunities in Paper Board Segment through expansion and capacity addition by setting up an integrated Green Field Project at Unit Kadiyam.

It is proposed to install approximately 175,000 Ton per annum board machine (KA#4) along with ancillary and support infrastructure concerning the project. The existing production capacity is 87,000 TPA. The proposed capacity addition is 2,21,000 TPA (Pulp) and 1,56,000 TPA (Paper Board).

In this regard, the Company will file necessary applications with the Ministry of Environment & Forest for Climate Change (MOEF) for Environment Clearance and further approvals concerning the project shall be sought from concerned regulatory authorities including local, state and central authorities as may be necessary for the proposed project.

The final approval for the project shall be granted by the Board subject to the Company obtaining the requisite approvals from concerned authorities.

In terms of SEBI LODR Regulations, read with SEBI Circular No CIR/CFD/CMD/4/2015, dated September 9, 2015, we furnish the details in Annexure.

You are requested to kindly take the above information in your records and disseminate the same to the public for their information.

Thanking you,

Yours faithfully,
For **ANDHRA PAPER LIMITED**



BIJAY KUMAR SANKU
COMPANY SECRETARY
Encl: As above

ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831

Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhrapaper.com; Email: info@andhrapaper.com

An ISO 9001:2015, ISO 14001: 2015, ISO 45001: 2018 and FSC® Certified Company

(FSC® - C084811, FSC® - C119477 & FSC® - C112308)



Annexure

Particulars	Details
Existing capacity Paper	87,000 TPA
Existing capacity utilization	95%
Proposed capacity addition – - Pulp – Paper Board	2,21,000 TPA 1,56,000 TPA
Period within which the proposed capacity is to be added	The project commencement will be subject to approvals from MOEF & other concerned authorities and thereafter a comprehensive final proposal will be put up to Board for approval.
Investment required	INR 2,000 Crores approximate.
Rational	In India, Paperboard demand is expected to grow sharply 9-11% CAGR over fiscal 2022 to fiscal 2026. E-commerce boom, Super markets, Ban on single use plastic, packaging of processed food stuff, better quality packing, environment friendly measures has led to opportunities in the paper Board segment where the Company sees a good opportunity for capacity expansion through investment in new Machinery and requisite infrastructure subject to necessary approvals.



For ANDHRA PAPER LIMITED

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