



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com
CIN : L65990MH1984PLC032831

December 22, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 507912

Dear Sir / Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Notice of Postal Ballot dated December 17, 2020.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we enclose a copy of the Postal Ballot Notice dated December 17, 2020 along with Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and Postal Ballot Form ("Postal Ballot Notice" / "Notice") seeking approval of the Members of the Company for Voluntary Delisting of the Equity Shares of the Company from BSE Limited, by way of postal ballot and through remote voting by electronic means.

This Notice is being sent/dispatched only to those Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from the Depositories as on Friday, December 18, 2020 (Cut-off Date).

The voting period of Postal Ballot shall commence from 9.00 a.m. (IST) on Thursday, December 24, 2020 and ends at 5.00 p.m. (IST) on Friday, January 22, 2021.

The said Notice is also available on the website of the Company at www.lkpsec.com.

May we request you to take the above on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **LKP Finance Limited**

Girish Innani
General Manager (Legal) & Company Secretary
9821930869

Encl: as above



LKP Finance Ltd.

Regd. Off.: 203, Embassy Centre, Nariman Point, Mumbai – 400 021
Tel. No.: +91 22 40024785 / 86; **Fax No.:** +91 22 22874787; **CIN:** L65990MH1984PLC032831
Website: www.lkpsec.com; **E-mail:** lkpfininvestor.relations@lkpsec.com

NOTICE OF POSTAL BALLOT TO THE SHAREHOLDERS

[PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 AND RULE 20 AND 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 READ WITH SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2009, AS AMENDED, AND SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.]

Dear Member(s),

Notice is hereby given, pursuant to the provisions of section 110 and other applicable provisions, if any, of the Companies Act, 2013 (“the **Act**”), read together with Rules 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“the **Rules**”), read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020 and the General Circular No. 33/2020 dated September 28, 2020 in relation to Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19 issued by the Ministry of Corporate Affairs, the Government of India (hereinafter referred to as the “**MCA Circulars**”) and all other applicable rules framed under the Act, the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (“the **Delisting Regulations**”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force and as may be enacted hereinafter, to the Shareholders of LKP Finance Limited (“the **Company**”), to consider and if thought fit to pass the resolution set out herein below as a special resolution by way of a postal ballot in accordance with Regulation 8(1)(b) of the Delisting Regulations.

The proposed resolutions along with the explanatory statement pursuant to Section 102 of the Act and other applicable legal provisions, pertaining to the said resolution setting out the material facts and the reasons thereof, is also appended. The proposed resolution and explanatory statement are being sent to you for your consideration.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder, the Company is making all efforts to physically dispatch the postal ballot notice with ballot forms to all the Shareholders whose email ID is not available and by email to all its Shareholders who have registered their email id with the Company’s RTA or depository participant. For those Shareholders whose email id is not registered, we request them to kindly register the same by following the process mentioned in the Notes and Instructions.

Separately, please note that in accordance with the MCA Circulars, the Company has also extended the remote e-voting facility for its Shareholders, to enable them to cast their votes electronically. The Company would like to mention that Shareholders may consider casting votes electronically instead of exercising postal ballot route on account of COVID-19 related issues with the Postal/courier agencies.

The Board of Directors has appointed Mr. V. Ramachandran (Membership No. A-7731 / CP No. 4731) Proprietor: V. R. Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting/ postal ballot process in a fair and transparent manner.

Please read carefully the instructions printed in the postal ballot form. We request you to vote by placing a tick mark {✓} at the appropriate place denoting your assent or dissent to the Special Resolution and return the form duly completed and signed in the attached self-addressed, business reply envelope so as to reach the scrutinizer before 5.00 p.m. of Friday, January 22, 2021. Please note that any postal ballot form(s) received after the said date will be treated as if reply from the Shareholder has not been received in terms of Rule 22(12) of the Rules. No other form or photocopy thereof is permitted.

The remote e-voting period commences from 9.00 a.m. (IST) on Thursday, December 24, 2020 and ends at 5.00 p.m. (IST) on Friday, January 22, 2021. Shareholders desiring to exercise their vote through the remote e-voting/Postal Ballot process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by postal ballot/ remote e-voting not later than 5.00 p.m. (IST) on Friday, January 22, 2021. Remote e-Voting will be blocked immediately thereafter and no e-voting will be allowed beyond the said date and time. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing remote e-voting facility to its Shareholders.

Upon completion of scrutiny of the votes cast through remote e-voting/ postal ballot, the Scrutinizer will submit his report to the Chairman of the Company or to any other person authorized by him. The results of the voting conducted by Postal Ballot along with the Scrutinizer's Report will be made available on the website of the Company at www.lkpsec.com and also uploaded on the website of CDSL at www.evotingindia.com and intimated to the Stock Exchange at www.bseindia.com, on or before Monday, January 25, 2021. The Resolutions, if passed with the requisite majority through Postal Ballot, shall be deemed to have been passed, on the last date specified for remote e-voting/ postal ballot i.e. Friday, January 22, 2021.

Pursuant to the proviso to Regulation 8(1)(b) of the Delisting Regulations, the special resolution shall be acted upon if and only if the votes cast by Public Shareholders in favour of the proposal amount to at least two times the number of votes cast by public Shareholders against it.

Special Business:

Approval for Voluntary Delisting of the Equity Shares of the Company from BSE Limited

To consider and if thought fit, to pass the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the letter dated December 01, 2020 received from Mr. Mahendra V. Doshi, who holds along with his family and few group companies, being the Promoter and Promoter Group of LKP Finance Limited (hereinafter collectively referred to as **“Promoters”** or the **“Acquirers”**) 79,96,312 equity shares of the Company, having face value of Rs. 10/- (Rupees Ten only) each, constituting 63.62% of the paid-up equity share capital of the Company (**“Promoters Holding”**), expressing their intention to acquire all the outstanding equity shares held by the Public Shareholders and consequently delist the equity shares of the Company from BSE Limited (hereinafter referred to as **“BSE”**), the only Stock Exchange where the equity shares of the Company are listed (hereinafter referred to as **“the Delisting Proposal”**) in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended, (**“the Delisting Regulations”**) and further pursuant to approval of the Board of Directors of the Company on December 17, 2020 to voluntarily delist the equity shares of the Company from BSE and further pursuant to Regulation 8(1)(b) of the Delisting Regulations and subject to the applicable provisions of the Companies Act, 2013 including any statutory modification(s) or re-enactment thereof from time being in force and as may be enacted hereinafter referred to as (**“the Act”**) and receipt of the necessary approvals from BSE and such other authorities, regulatory or otherwise, as may be required and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the **“Board”** which term shall be deemed to include any Committee thereof which the Board may constitute to exercise its powers, including the powers conferred by this resolution), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Shareholders of the Company be and is hereby accorded to voluntarily delist the equity shares of the Company from BSE and Company (which term shall be deemed to include any committee of the Board or person authorized by the Board thereof) shall accordingly take all necessary steps and make all necessary filings to facilitate such delisting in accordance with the conditions specified in the Delisting Regulations and applicable provisions of the Act.

RESOLVED FURTHER THAT for the purpose of giving effect to the Delisting Proposal, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion, deem necessary, expedient, usual or proper, to be in the best interest of Shareholders, and any matter incidental to the implementation of voluntary delisting of equity shares of the Company and also to prefer all applications to the appropriate authorities, parties and the institutions for their requisite approvals, to settle all such questions, difficulties or doubts that may arise in relation to the implementation of the voluntary delisting without being required to seek any further consent or approval of the Shareholders or otherwise to the end and intent that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of the above resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the authorities conferred as above to any Director(s)/Company Secretary/Authorised Signatory of the Company to give effect to the aforesaid resolution or to accept any change(s) or modification(s) as may be suggested by the appropriate authorities or Advisors.

RESOLVED FURTHER THAT all actions taken or required to be taken by the Board in connection with any matters referred to above or contemplated in the foregoing resolutions are hereby approved, ratified, and confirmed in all respects.”

NOTES AND INSTRUCTIONS:

1. The Explanatory Statement pursuant to the provisions of Sections 102 of the Companies Act, 2013 (**“the Act”**) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (**“the Rules”**) stating material facts and reasons for the proposed resolutions are annexed hereto. All documents referred to in the accompanying Notice and the Explanatory Statement shall be available for inspection electronically until last day of remote e-voting/ postal ballot. Shareholders seeking to inspect such documents can send an email to lkpfininvestor.relations@lkpsec.com.
2. The Notice is being sent to/ published/ displayed for all the Shareholders, whose names appear in the register of Shareholders/ list of beneficial owners as received from National Securities Depository Limited (**“NSDL”**)/ Central Depository Services (India) Limited (**“CDSL”**) on Friday, December 18, 2020 **“the cut-off date”**, which will be considered for the purposes of voting. A person who is not a member as on the aforesaid date should treat this Notice for information purposes only.

3. The Resolutions, if passed by requisite majority, will be deemed to have been passed on the last date of remote e-voting/ postal ballot i.e. Friday, January 22, 2021.
4. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPG Format) of its relevant Board or governing body Resolution/Authorization etc. to the Scrutinizer by email through its registered email address to lkpfinancescrutinizer@gmail.com with a copy marked to www.evotingindia.com.
5. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended), and MCA Circulars the Company is providing facility of remote e-voting to its Shareholders in respect of the business to be transacted through this Notice. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting will be provided by CDSL.
6. In line with the MCA Circulars the Notice calling the Postal Ballot has been uploaded on the website of the Company at www.lkpsec.com. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The Notice is also disseminated on the website of CDSL at www.evotingindia.com.
7. The instructions for Shareholders for remote e-voting are as under:
 - i. **The voting period begins on Thursday, December 24, 2020 at 09:00 A.M. (IST) and ends on Friday, January 22, 2021 at 05:00 P.M. (IST).** During this period Shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on **the cut-off date (record date) of Friday, December 18, 2020** may cast their vote electronically. Thereafter the e-voting module shall be disabled by CDSL for voting.
 - ii. **The Shareholders should log on to the e-voting website www.evotingindia.com.**
 - iii. Click on "Shareholders" module and enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

 - d) Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from **Login - Myeasi** using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.
- iv. Next enter the Image Verification as displayed and Click on Login.
- v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any Company, then your existing password is to be used.
- vi. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- vii. If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department. Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. If both the details are not recorded with the Depository or Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, Shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- x. For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - xi. Click on the EVSN of 'LKP FINANCE LIMITED' i.e. **201217019** to cast your vote.
 - xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
 - xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - xvi. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
 - xvii. Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- 8. Process for those Shareholders whose email addresses are not registered with the depositories for obtaining login credentials for e-voting for the resolutions proposed in this notice:**
- i. For Physical Shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company at lkpfininvestor.relations@lkpsec.com or RTA at info@adroitcorporate.com.
 - ii. For Demat Shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company at lkpfininvestor.relations@lkpsec.com or RTA at info@adroitcorporate.com.
- 9. Note for Non – Individual Shareholders and Custodians**
- i. Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - ii. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - iii. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - iv. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - v. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - vi. Alternatively Non Individual Shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at lkpfinancescrutinizer@gmail.com and to the Company at the email address lkpfininvestor.relations@lkpsec.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- 10. If you have any queries or issues - regarding e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).**

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

11. The Board of Directors of the Company has appointed Mr. V. Ramachandran (Membership No. A-7731 / CP No. 4731), Proprietor M/s. V. R. Associates, Practicing Company Secretaries as the Scrutinizer to conduct the Postal Ballot process/ remote e. voting in a fair and transparent manner.
12. The Scrutinizer shall, immediately after the conclusion of voting through remote e-voting unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the remote e-voting and postal ballot, a scrutinizer's report of the total votes cast in favour and against, if any, to the Chairman of the Company or any person authorised by him.
13. The Results declared along with the report of the Scrutiniser shall be placed on the website of the Company at www.lkpsec.com and on the website of CDSL immediately after the declaration of result by the Chairperson or a person authorised by him/her in writing. The Results shall also be immediately forwarded to Stock Exchange.

By order of the Board of Directors
For **LKP Finance Limited**

Place : Mumbai
Date : December 17, 2020

Sd/-
Girish Innani
General Manager (Legal) & Company Secretary

Registered Office:
LKP Finance Limited
(CIN: L65990MH1984PLC032831)
203, Embassy Centre,
Nariman Point, Mumbai – 400 021

STATEMENT PURSUANT TO SECTION 102(1) AND 110 OF THE COMPANIES ACT, 2013, AS AMENDED (THE "ACT")

Voluntary Delisting of the Equity Shares of the Company from Stock Exchange as prescribed under SEBI (Delisting of Equity shares) Regulations, 2009, as amended ("the Delisting Regulations").

1. The equity paid up share capital of the Company consists of 1,25,68,623 equity shares, having a face value of Rs. 10/- (Rupees Ten Only) each which are presently listed on BSE.
2. As on date, Mr. Mahendra V. Doshi along with his family and few group companies, being the Promoter and Promoter Group of LKP Finance Limited (hereinafter collectively referred to as "**Promoters**" or the "**Acquirers**"), hold 79,96,312 equity shares of the Company having face value of Rs. 10/- (Rupees Ten only) each, constituting 63.62% of the paid-up equity share capital of the Company. The balance of 45,72,311 equity shares comprising 36.38% of the paid-up share capital of the Company are held by Public Shareholders.
3. The Board of Directors of the Company received a letter dated December 01, 2020 from the Promoters/ Acquirers, expressing their intention to:
 - (a) acquire 45,72,311 fully paid-up equity shares of the Company representing 36.38% of the paid-up equity share capital of the Company that are presently held by the public Shareholders of the Company; and
 - (b) consequently, voluntarily delist the equity shares of the Company from the Stock Exchange, by making a delisting offer in accordance with the Delisting Regulations ("**Delisting Offer**").
4. The Promoters/ Acquirers, vide the letter dated December 01, 2020, specified the following objective of the Delisting Offer:
 - a. to obtain full ownership of the Company; and
 - b. to provide the exit opportunity to the Public Shareholders.
5. Under the Delisting Regulations, the Company is permitted to delist the Equity Shares if the Equity Shares accepted through eligible bids during the Reverse Book Building process takes the shareholding of the Promoters to at least 90% of the paid-up equity share capital of the Company. If the Equity Shares are delisted in accordance with the Delisting Regulations, the remaining Public Shareholders, who either do not tender their Equity Shares or whose Equity Shares are not accepted because the price quoted by them was higher than the final exit offer price, are permitted to tender their Equity Shares up to a period of **One year** from the date of delisting of Equity Shares of the Company and, in such a case, the Promoters/ Acquirers shall accept such Equity Shares at the same final price at which the earlier acceptance of Equity Shares was made.

6. Pursuant to the receipt of the intention letter of the Promoters by the Board about the Promoter's intention to voluntarily delist the equity shares of the Company from the stock exchange where the equity shares of the Company are listed i.e. BSE Limited, the Board of Directors of the Company, in their meeting held on December 04, 2020, took on record the Intention letter of the Promoters and appointed Aryaman Financial Services Limited ("**Merchant Banker**" / "**Manager to the Offer**") as the Merchant Banker after taking note of the Delisting Proposal in accordance with Regulation 8(1A)(ii) of the Delisting Regulations to carry out due diligence in compliance with Regulation 8(1D) and 8(1E) read with Regulation 8(1A) (ii) of the Delisting Regulations.
7. Further, the Board, at its meeting held on December 17, 2020, inter alia, took on record the due diligence report submitted by the Merchant Banker in accordance with Regulations 8(1D) and 8(1E) of the Delisting Regulations and granted approval to the Delisting Proposal and the consequent voluntary delisting of the equity shares of the Company in accordance with Delisting Regulations. Based on the information available with the Company and after taking on record the Merchant Banker's report, the Board, in accordance with Regulation 8(1B) of the Delisting Regulations, certified that:
 - a. The Company is in compliance with applicable provisions of securities law;
 - b. The Promoters of the Company or their related entities are in compliance with sub-regulation (5) of regulation 4 of the Delisting Regulations; and
 - c. The Delisting Proposal is in the interest of the Shareholders of the Company.
8. The equity shares of the Company are frequently traded in terms of Regulation 8(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (hereinafter referred to as the "**Takeover Regulations**").
9. The Promoters/ Acquirers in the Board Meeting dated December 04, 2020 have indicated to the Company that in consultation with Manager to the Offer, they have finalized the floor price of the Equity Shares as Rs. 75/- (Rupees Seventy Five only) per equity share ("**Floor Price**"), which is arrived at in accordance with Regulation 15 of the Delisting Regulations read with Regulation 8 of the Takeover Regulations.
10. The Shareholders are requested to note that the Floor Price is not a ceiling/maximum price. The discovered price will be determined through the Reverse Book Building process specified in Schedule II of the Delisting Regulations. The final discovered price will be determined as the price at which equity shares accepted through eligible bids during the Reverse Book Building process takes the shareholding of the Promoters/Acquirers to 90% of the paid-up equity share capital of the Company, excluding the equity shares which are held by a custodian and against which depository receipts have been issued. The Promoters/Acquirers shall have the sole discretion to accept or reject the price discovered pursuant to the Reverse Book Building process. In terms of Regulation 16 of Delisting Regulations, the Promoters/Acquirers shall have right to make a counteroffer to the Public Shareholders which shall not be at a price less than the Book Value of the Company. In such an event the modalities for counter-offer will be notified at the appropriate time.
11. The Board, at its meeting held on December 17, 2020, also granted the approval to seek Shareholders' approval by way of special resolution through postal ballot in accordance with Regulation 8(1)(b) of the Delisting Regulations, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with General Circular No. 14/ 2020 dated April 8, 2020 ,the General Circular No. 17/ 2020 dated April 13, 2020, the General Circular No.22/2020 dated June 15, 2020 and the General Circular No. 33/2020 dated September 28, 2020 issued by the Ministry of Corporate Affairs, Government of India and any other applicable laws and apply to the Stock Exchange for obtaining in-principle approval in terms of Regulation 8(1)(c) of the Delisting Regulations. In terms of Regulation 8(1)(b) of the Delisting Regulations, the special resolution shall be acted upon only if the votes cast by Public Shareholders in favour of the proposal amount to at least two times the number of votes cast by Public Shareholders against it. Accordingly, approval for the Delisting Resolution is sought from the public Shareholders of the Company, and upon receipt of such approval, the Promoters/Acquirers will proceed, at their discretion, to make an offer to the public Shareholders of the Company and purchase the equity shares at the exit price in accordance with the Delisting Regulations
12. In terms of the Delisting Offer, the acquisition of equity shares of the Company by the Promoters/Acquirers from the Public Shareholders of the Company will be conditional upon the following:
 - a. Approval of the Shareholders of the Company by way of special resolution through postal ballot in accordance with the Regulation 8(1)(b) of the Delisting Regulations and other applicable law.
 - b. The acceptance by Promoters/Acquirers of the price payable for the equity shares as determined by the Reverse Book Building process in accordance with the Delisting Regulations. In case the price discovered pursuant to the Reverse Book Building process is not acceptable to the Promoters/Acquirers, a counter offer may be made to the public Shareholders of the Company within the time period and in the manner specified under the Delisting Regulations.

- c. A minimum number of equity shares being tendered for delisting to be successful in accordance with the Delisting Regulations.
 - d. Approval of the Stock Exchange or any other regulatory and/ or statutory approvals, as may be required, under applicable laws for the acquisition of the equity shares of the Company from the public Shareholders of the Company, if required.
 - e. Such other terms and conditions as may be set out in the 'Public Announcement' or the 'Letter of Offer' to be dispatched to the public Shareholders of Company.
13. In the event the Delisting Resolution is passed by the Shareholders by way of special resolution, subject to receipt of the in-principle approval of the Stock Exchange and other applicable regulatory/ statutory approvals, as may be applicable, the Promoters/Acquirers will make a Public Announcement followed by dispatch of the letter of offer to all Public Shareholders in accordance with the Delisting Regulations.
14. The Board recommends the special resolution and places it for your consideration and the approval of the Shareholders of the Company.
15. Mr. Mahendra V. Doshi & Mr. Pratik V. Doshi, being Promoters and also the Acquirers are deemed to be interested in the delisting resolution to the extent of the equity shares proposed to be acquired from the Public Shareholders. None of the other directors or key managerial personnel of the Company or their relatives are directly or indirectly concerned or interested in this resolution.

By order of the Board of Directors
For **LKP Finance Limited**

Sd/-

Girish Innani

General Manager (Legal) & Company Secretary

Place : Mumbai

Date : December 17, 2020

Registered Office:

LKP Finance Limited

(CIN: L65990MH1984PLC032831)

203, Embassy Centre,

Nariman Point, Mumbai – 400 021

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LKP Finance Ltd.

Regd. Off.: 203, Embassy Centre, Nariman Point, Mumbai – 400 021
Tel. No.: +91 22 40024785 / 86; **Fax No.:** +91 22 22874787; **CIN:** L65990MH1984PLC032831
Website: www.lkpsec.com; **E-mail:** lkpfininvestor.relations@lkpsec.com

POSTAL BALLOT FORM

(To be returned to the Scrutinizer appointed by the Company)
(Kindly refer to the instructions specified overleaf before filling the form) Serial No:

- Name(s) and Address of the sole/ First Name :
of Shareholder(s)/ Beneficial Owner(s)
- Name(s) of Holder(s), if any : Joint
- DP ID Client ID No. or Registered Folio No. :
- No. of Equity Shares held :
- I/We hereby exercise my/our vote in respect of the Special Resolution to be passed by means of Postal Ballot Notice dated December 17, 2020 issued by the Company, by sending my/ our assent or dissent to the said resolution by placing tick mark at the appropriate box below:

Brief Particulars of the Item	Number of Votes exercised corresponding to the total number of voting rights	I/We assent to the resolution (For)	I/We dissent to the resolution (Against)
Approval for Voluntary Delisting of the Equity Shares of the Company from BSE Limited			

Place :

Date :

Signature of the Shareholder(s)

#Email: _____ #Tel No: _____ (#optional)

ELECTRONIC VOTING PARTICULARS

EVSN	USER ID	PASSWORD/PIN
201217019		

Note: Please read the instructions given overleaf and in the Notes of the Postal Ballot Notice dated 17th December, 2020, carefully before exercising your vote.

Last date for receipt of Postal Ballot Forms by Scrutinizer is Friday, January 22, 2021 up to 5.00 p.m.

INSTRUCTIONS

1. All shareholders desiring to exercise his/her vote by postal ballot should complete this Postal Ballot Form and send it to the Scrutinizer, Adroit Corporate Services Private Limited , Unit:LKP Finance Limited, 17-20, Jafferbhoy Ind. Estate, 1st Floor, Makhwana Road, Marol Naka, Andheri (E), Mumbai 400059, in the enclosed postage prepaid self-addressed envelope. Postal Ballot Form deposited in person or sent by post or courier at the expense of the Shareholder will also be accepted. It is however clarified those shareholders desiring to exercise their vote from outside India will have to arrange for postage from the country where the Postal Ballot form is dispatched to the Scrutinizer.
2. A shareholder may convey his/ her/ its assent/ dissent /abstain in the Postal Ballot Form. The assent or dissent received in any other form shall not be considered valid. The consent of the shareholder must be accorded by placing a tick mark (✓) in the appropriate column.
3. The Company has appointed Mr. Girish Kumar Innani, Company Secretary & Compliance Officer as the persons responsible for the entire postal ballot voting process.
4. In respect of shares held by corporate and institutional shareholders (companies, trusts, societies, etc.), the completed Postal Ballot Form should be accompanied by a certified copy of the relevant board resolution / appropriate authorization, with the specimen signature(s) of the authorized signatory (ies) duly attested.
5. The signature of the Shareholder on this Postal Ballot Form should be as per the specimen signature furnished by National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) or registered with the Company, in respect of shares held in dematerialized form or in physical form, respectively.
6. The self-addressed pre-paid envelope bears name and address of the Scrutinizer appointed by the Board of Directors of the Company.
7. Postal Ballot Forms which are incomplete or unsigned or defective in any manner are liable to be rejected. The Scrutinizer's decision in this regard shall be treated as final and binding.
8. Additionally, please note that the Postal Ballot Form shall be considered invalid if:
 - A form other than the one issued by the Company has been used;
 - It is not possible to determine without any doubt the assent or dissent of the Member;
 - Neither assent nor dissent is mentioned;
 - Any competent authority has given directions in writing to the Company to freeze the voting rights of the Member;
 - It is defaced or mutilated in such a way that its identity as a genuine Form cannot be established;
 - The Member has made any amendment to the Resolution or imposed any condition while exercising his vote.
9. A shareholder seeking duplicate Postal Ballot Form or having any grievance pertaining to the Postal Ballot process can write to the Company – Girish Kumar Innani, Company Secretary, LKP Finance Limited, 112 A , Embassy Centre, Nariman Point Mumbai, 400 021 or e-mail: lkpfininvestor.relations@lkpsec.com.
10. This form should be completed and signed by the shareholder as per the specimen signature registered with the Company. In case of joint holding, this form should be completed and signed by the first named shareholder and in his absence, by the next named shareholder. Unsigned, incomplete or incorrectly ticked Postal Ballot form shall be rejected.
11. The Scrutinizers decision on the validity of the Postal Ballot Form will be treated as final.
12. The Postal Ballot shall not be exercised by a proxy.
13. The Postal Ballot Form duly completed should reach the Scrutinizer not later than by 5.00 p.m. (IST) on Friday, January 22, 2021. Postal Ballot Form received after this date will be treated as if the reply from the shareholder has not been received. The Postal Ballot Form(s) may also be deposited personally at the address given thereon.
14. The Postal ballot notice is being sent to all shareholders, whose names appear in the Register of Members/Statements of Beneficial Ownership maintained by the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), on Friday, 18th December 2020(i.e. cut – off date). The voting rights of every shareholder shall be reckoned on the paid-up value of Equity Shares on the basis of names appearing in the 'Register of Members' or in the records of the depository as on 18th December 2020.
15. Shareholders are requested not to send any other paper along with the Postal Ballot Form in the enclosed pre-paid self-addressed envelope in as much as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer.
16. There will be one Postal Ballot Form for every Folio / Client ID irrespective of the number of joint holders.
17. Shareholders are requested to fill in the Postal Ballot Form with indelible ink and not by any erasable writing mode.
18. The results of the Postal Ballot will be declared/ uploaded on or before 25th January 2021.
19. The Company is pleased to offer e-voting facility as an alternative, for all the Shareholders of the Company to enable them to cast their votes electronically instead of dispatching Postal Ballot Form. E-voting is optional. The detailed procedure is enumerated in the Notes to the Postal Ballot Notice.
20. A Member can opt for only one mode of voting, i.e. either through e-voting or by Postal Ballot Form. If a Member casts vote by both modes, then voting done through e-voting shall prevail and the Postal Ballot Form shall be treated as invalid.