

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

August 5, 2019

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time [‘Listing Regulations’], we are forwarding herewith the unaudited financial results of the Company for the quarter ended June 30, 2019, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on August 5, 2019.

Pursuant to the Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Aforesaid financial results will be available on the website of the Company **www.enil.co.in** at: <http://www.enil.co.in/stock-exchange-filings-fy2020.php>

and at BSE Limited at:

<http://www.bseindia.com/corporates/ann.aspx?scrip=532700&dur=A&expandable=0>

and at National Stock Exchange of India Limited at:

<http://www.nseindia.com/corporates/corporateHome.html?id=equity>

The trading window for trading in the securities of the Company will re-open after expiry of 48 (forty eight) hours post the aforesaid financial results are made generally available.

In the event of any query, kindly feel free to call Mehul Shah on 9819701671.

Thanking you,

Yours truly,

For **Entertainment Network (India) Limited**



Prashant Panday
Managing Director & CEO
DIN: 02747925


Encl: a/a

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Entertainment Network (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Entertainment Network (India) Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 048966



UDIN: 19048966AAAAAW9096

Mumbai
August 5, 2019

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Entertainment Network (India) Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Entertainment Network (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Entertainment Network (India) Limited (Holding Company)
 - b. Alternate Brand Solutions (India) Limited (Direct Subsidiary)
 - c. Entertainment Network Inc. (Direct Subsidiary)
 - d. Entertainment Network LLC. (Step-down Subsidiary)



S.R. BATLIBOI & ASSOCIATES LLP


Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Govind Ahuja
Partner

Membership No.: 048966

UDIN: 19048966AAAAAX7150



Mumbai

August 5, 2019

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2019

3 Months ended 30.06.2019 (Unaudited)		3 Months ended 31.03.2019 (Audited)		3 Months ended 30.06.2018 (Unaudited)		Year ended 31.03.2019 (Audited)	
Standalone		Standalone		Consolidated		Consolidated	
3 Months ended 30.06.2019 (Unaudited)	3 Months ended 31.03.2019 (Audited)	3 Months ended 30.06.2018 (Unaudited)	3 Months ended 31.03.2019 (Audited)	3 Months ended 30.06.2018 (Unaudited)	3 Months ended 31.03.2019 (Audited)	3 Months ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
12,967.82	17,317.90	11,795.65	61,344.58	13,052.27	17,349.24	11,795.65	61,375.92
189.46	227.94	384.27	703.89	189.46	227.94	384.27	703.89
13,157.28	17,545.84	12,179.92	62,048.47	13,241.73	17,577.18	12,159.92	62,079.81
311.03	489.96	275.78	1,492.95	326.06	490.56	293.87	1,568.88
13,468.31	18,035.80	12,455.70	63,541.42	13,567.79	18,067.74	12,453.79	63,648.69
3,549.34	2,445.27	3,308.53	12,618.04	3,549.34	2,445.27	3,308.53	12,618.04
2,874.98	6,020.01	2,036.56	18,366.07	2,876.59	6,020.79	2,036.56	18,366.85
894.64	963.20	839.09	3,641.58	894.64	963.20	839.09	3,641.58
2,406.70	1,799.27	1,519.37	6,710.74	2,496.43	1,799.67	1,519.37	6,711.14
464.82	92.43	92.43	397.43	486.42	43.95	92.43	397.54
2,533.38	3,742.30	3,139.80	13,441.41	2,615.28	3,838.18	3,140.32	13,539.10
12,723.86	15,014.00	10,935.78	55,175.27	12,918.70	15,111.06	10,936.30	55,274.25
744.45	3,001.80	1,499.92	8,366.15	649.09	2,956.68	1,517.49	8,374.44
744.45	3,001.80	1,499.92	8,366.15	649.09	2,956.68	1,517.49	8,374.44
744.45	3,001.80	1,499.92	8,366.15	649.09	2,956.68	1,517.49	8,374.44
169.71	704.34	358.73	1,957.58	173.98	710.26	364.51	1,981.33
91.74	317.70	219.27	1,016.72	89.95	308.49	219.62	1,003.19
261.45	1,022.04	578.00	2,974.30	263.93	1,018.75	584.13	2,984.52
483.00	1,979.76	921.92	5,391.85	385.16	1,937.93	933.36	5,389.92
(11.58)	(4.74)	0.60	(20.15)	(11.58)	(4.74)	0.60	(20.15)
(11.58)	(4.74)	0.60	(20.15)	0.21	(9.04)	-	(9.04)
471.42	1,975.02	922.52	5,371.70	(11.37)	(13.78)	0.60	(29.19)
471.42	1,975.02	922.52	5,371.70	373.79	1,924.15	933.96	5,360.73
4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
1.01	4.15	1.93	11.31	0.81	4.07	1.96	11.31
1.01	4.15	1.93	11.31	0.81	4.07	1.96	11.31
See accompanying notes to the financial results							

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 5, 2019.
 2. The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABS"), Entertainment Network Inc ("EN INC") and step down subsidiary Entertainment Network LLC ("EN LLC") which is consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.
 3. The Company launched five new radio stations during the quarter viz. Uljain, Raigadh, Bhavnagar, Amravati and Durg-Bhilainagar.



Entertainment Network (India) Limited
Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2019

4. The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.
Disclosure of geographical information as per Ind AS 108 - Operating Segments:

Revenue from operations	₹ in lakhs		
	3 months ended 30.06.2019	3 months ended 31.03.2019	3 months ended 30.06.2018
India	12,940.91	17,112.25	11,906.81
Outside India	300.82	464.93	253.11
Total	13,241.73	17,577.18	12,159.92

5. Ind AS 116, Leases, mandatory for reporting periods beginning on or after April 1, 2019, replaces existing lease recognition requirements under Ind AS 17. The Company has applied this standard using the modified retrospective method with the cumulative impact recognised on the date of initial application (April 1, 2019). Accordingly, previous period information has not been restated. This has resulted in recognising a right-of-use asset and corresponding lease liability. The difference has been adjusted to retained earnings as at April 1, 2019.

In the statement of profit and loss for the current period, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expense for the right-of-use asset and finance cost for interest accrued on lease liability. The following table summarizes the impact of application of Ind AS 116 to the standalone and consolidated financial results:

Particulars	₹ in lakhs	
	(Standalone) 3 months ended 30.06.2019	(Consolidated) 3 months ended 30.06.2019
Depreciation is higher by	640.37	728.62
Finance cost is higher by	464.82	486.42
Rent Expense is lower by	1,105.19	1,215.04
Profit before tax is lower by	(861.07)	(939.74)
	244.12	275.30

6. During the quarter ended December 31, 2018, the Company started large format events. Accordingly, the expenses related to events have been presented under "Production expenses" along with programming and royalty expenses. Expenses related to events were grouped with marketing expenses in earlier periods as they were below the reportable threshold under the Regulations. Further, marketing expenses have been included under "Other Expenses" since they are below the reportable threshold under the Regulations. The prior period comparatives have been reclassified accordingly.

7. The Company had entered into a non-binding Memorandum of Understanding (MoU) with TV Today Network Limited (TVT) on March 16, 2018 to acquire three stations viz. Mumbai, Delhi and Kolkata stations. The MOU continues to be in effect. The Company and TVT had filed an application with the Ministry of Information and Broadcasting (MIB) seeking approval for a slump sale of the three stations by TVT to ENIL. Since the slump sale structure has not yet been approved by the MIB, both the parties are in discussions with MIB to explore potential alternate structures that may be acceptable to MIB. Any alternate structure may entail a fresh application to MIB.

8. Figures of the quarter ended March 31, 2019 represent the difference between the audited figures in respect of the full financial year and the published figures of the nine months ended December 31, 2018. These were subject to limited review by the statutory auditors.

9. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

Place: Mumbai
Date: August 5, 2019



(Signature)
Prashant Pandey
Managing Director & CEO
DIN: 02747925



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
Entertainment Network (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Entertainment Network (India) Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Govind Ahuja
Partner
Membership No.: 048966

UDIN: 19048966AAAAAW9096

Mumbai
August 5, 2019

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
Entertainment Network (India) Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Entertainment Network (India) Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as ‘the Group’) for the quarter ended June 30, 2019 (the “Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (‘the Regulation’), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (‘the Circular’).
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Entertainment Network (India) Limited (Holding Company)
 - b. Alternate Brand Solutions (India) Limited (Direct Subsidiary)
 - c. Entertainment Network Inc. (Direct Subsidiary)
 - d. Entertainment Network LLC. (Step-down Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Govind Ahuja
Partner
Membership No.: 048966

UDIN: 19048966AAAAAX7150

Mumbai
August 5, 2019

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identity Number: L92140MH1999PLC120516

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2019**

(₹ in Lakhs)

Standalone				Consolidated				
3 Months ended 30.06.2019	3 Months ended 31.03.2019	3 Months ended 30.06.2018	Year ended 31.03.2019		3 Months ended 30.06.2019	3 Months ended 31.03.2019	3 Months ended 30.06.2018	Year ended 31.03.2019
(Unaudited)	(Audited)	(Unaudited)	(Audited)		(Unaudited)	(Audited)	(Unaudited)	(Audited)
				1 Income from operations:				
12,967.82	17,317.90	11,795.65	61,344.58	a) Revenue from operations	13,052.27	17,349.24	11,795.65	61,375.92
189.46	227.94	364.27	703.89	b) Other operating income	189.46	227.94	364.27	703.89
13,157.28	17,545.84	12,159.92	62,048.47	Total Revenue from Operations	13,241.73	17,577.18	12,159.92	62,079.81
311.03	469.96	275.78	1,492.95	2 Other Income	326.06	490.56	293.87	1,568.88
13,468.31	18,015.80	12,435.70	63,541.42	3 Total Income (1+2)	13,567.79	18,067.74	12,453.79	63,648.69
				4 Expenses:				
3,549.34	2,445.27	3,308.53	12,618.04	a) Employee benefit expenses	3,549.34	2,445.27	3,308.53	12,618.04
2,874.98	6,020.01	2,036.56	18,366.07	b) Production expenses	2,876.59	6,020.79	2,036.56	18,366.85
894.64	963.20	839.09	3,641.58	c) License fees	894.64	963.20	839.09	3,641.58
2,406.70	1,799.27	1,519.37	6,710.74	d) Depreciation & amortisation expenses	2,496.43	1,799.67	1,519.37	6,711.14
464.82	43.95	92.43	397.43	e) Finance cost	486.42	43.95	92.43	397.54
2,533.38	3,742.30	3,139.80	13,441.41	f) Other expenses	2,615.28	3,838.18	3,140.32	13,539.10
12,723.86	15,014.00	10,935.78	55,175.27	Total expenses [sum of a) to f)]	12,918.70	15,111.06	10,936.30	55,274.25
744.45	3,001.80	1,499.92	8,366.15	5 Profit before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	649.09	2,956.68	1,517.49	8,374.44
-	-	-	-	6 Share of Profit of associates and joint ventures	-	-	-	-
744.45	3,001.80	1,499.92	8,366.15	7 Profit before exceptional items and tax (5-6)	649.09	2,956.68	1,517.49	8,374.44
-	-	-	-	8 Exceptional items	-	-	-	-
744.45	3,001.80	1,499.92	8,366.15	9 Profit before tax (7+8)	649.09	2,956.68	1,517.49	8,374.44
				10 Tax expense				
169.71	704.34	358.73	1,957.58	Current Tax	173.98	710.26	364.51	1,981.33
91.74	317.70	219.27	1,016.72	Deferred Tax	89.95	308.49	219.62	1,003.19
261.45	1,022.04	578.00	2,974.30	Total tax expense	263.93	1,018.75	584.13	2,984.52
483.00	1,979.76	921.92	5,391.85	11 Net Profit for the period (9 -10)	385.16	1,937.93	933.36	5,389.92
				12 Other comprehensive income, net of income tax				
(11.58)	(4.74)	0.60	(20.15)	a) Items that will not be reclassified subsequently to profit or loss	(11.58)	(4.74)	0.60	(20.15)
				Remeasurement of post employment benefit obligations				
-	-	-	-	b) Items that will be reclassified to profit or loss				
				Exchange differences on translation of foreign operations	0.21	(9.04)	-	(9.04)
(11.58)	(4.74)	0.60	(20.15)	Total other comprehensive income, net of income tax	(11.37)	(13.78)	0.60	(29.19)
471.42	1,975.02	922.52	5,371.70	13 Total comprehensive income for the period (11+12)	373.79	1,924.15	933.96	5,360.73
				14 Total comprehensive income attributable to:				
471.42	1,975.02	922.52	5,371.70	- Owners of the Company	373.79	1,924.15	933.96	5,360.73
-	-	-	-	- Non-controlling interest	-	-	-	-
4,767.04	4,767.04	4,767.04	4,767.04	15 Paid-up Equity Share Capital (Face value per share Rs. 10)	4,767.04	4,767.04	4,767.04	4,767.04
			88,456.18	16 Other equity				88,764.06
				17 Earnings per Share (EPS) (of Rs. 10 each)				
1.01	4.15	1.93	11.31	a) Basic Rs.	0.81	4.07	1.96	11.31
1.01	4.15	1.93	11.31	b) Diluted Rs.	0.81	4.07	1.96	11.31
				See accompanying notes to the financial results				

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 5, 2019.
- The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network INC ("EN INC") and step down subsidiary Entertainment Network LLC ("EN LLC") which is consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.
- The Company launched five new radio stations during the quarter viz. Ujjain, Raigarh, Bhavnagar, Amravati and Durg-Bhillainagar.

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
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 Corporate Identity Number: L92140MH1999PLC120516

**UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED JUNE 30, 2019**

4. The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.
 Disclosure of geographical information as per Ind AS 108 - Operating Segments:

(₹ in lakhs)

Revenue from operations	3 months ended 30.06.2019	3 months ended 31.03.2019	3 months ended 30.06.2018	Year ended 31.03.2019
India	12,940.91	17,112.25	11,906.81	60,817.84
Outside India	300.82	464.93	253.11	1,261.97
Total	13,241.73	17,577.18	12,159.92	62,079.81

5. Ind AS 116, Leases, mandatory for reporting periods beginning on or after April 1, 2019, replaces existing lease recognition requirements under Ind AS 17. The Company has applied this standard using the modified retrospective method with the cumulative impact recognised on the date of initial application (April 1, 2019). Accordingly, previous period information has not been restated. This has resulted in recognising a right-of-use asset and corresponding lease liability. The difference has been adjusted to retained earnings as at April 1, 2019.

In the statement of profit and loss for the current period, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expense for the right-of-use asset and finance cost for interest accrued on lease liability. The following table summarizes the impact of application of Ind AS 116 to the standalone and consolidated financial results:

(₹ in lakhs)

Particulars	(Standalone)	(Consolidated)
	3 months ended 30.06.2019	3 months ended 30.06.2019
Depreciation is higher by	640.37	728.62
Finance cost is higher by	464.82	486.42
	1,105.19	1,215.04
Rent Expense is lower by	(861.07)	(939.74)
Profit before tax is lower by	244.12	275.30

6. During the quarter ended December 31, 2018, the Company started large format events. Accordingly, the expenses related to events have been presented under "Production expenses" along with programming and royalty expenses. Expenses related to events were grouped with marketing expenses in earlier periods as they were below the reportable threshold under the Regulations. Further, marketing expenses have been included under "Other Expenses" since they are below the reportable threshold under the Regulations. The prior period comparatives have been reclassified accordingly.
7. The Company had entered into a non-binding Memorandum of Understanding (MoU) with TV Today Network Limited (TVTN) on March 16, 2018 to acquire three stations viz. Mumbai, Delhi and Kolkata stations. The MOU continues to be in effect. The Company and TVTN had filed an application with the Ministry of Information and Broadcasting (MIB) seeking approval for a slump sale of the three stations by TVTN to ENIL. Since the slump sale structure has not yet been approved by the MIB, both the parties are in discussions with MIB to explore potential alternate structures that may be acceptable to MIB. Any alternate structure may entail a fresh application to MIB.
8. Figures of the quarter ended March 31, 2019 represent the difference between the audited figures in respect of the full financial year and the published figures of the nine months ended December 31, 2018. These were subject to limited review by the statutory auditors.
9. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

Place: Mumbai
Date: August 5, 2019

Prashant Panday
Managing Director & CEO
DIN: 02747925