

14th June, 2024

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Intimation by the Company viz. Havells India Limited – Press Release

Dear Sir,

Please find enclosed herewith a copy of the press release being issued by the Company viz. Havells India Limited, titled “**Havells to invest Rs 50-60 crore in air conditioner manufacturing capacities**”.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

Encl: as above

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA). Tel: +91-120-3331000, Fax: +91-120-3332000, E-mail: marketing@havells.com, www.havells.com
Registered Office: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)
For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666. CIN: L31900DL1983PLC016304

Havells to invest Rs 50-60 crore in air conditioner manufacturing capacities

National, June 14th, 2024: Lloyd, a leading consumer durables brand from Havells India, announced today its plans to expand the existing manufacturing capacities of Air Conditioners at Ghiloth and Sricity locations to 15 lakh units per annum at each location, from the existing 9 lakh and 11.2 lakh units, respectively, in order to cater to the increased demand.

The total proposed investment for the above capacity enhancements will be in the range of INR 50 – 60 crores. The same will be funded through internal accruals and the expected date of completion is Q4 FY 2025.

Commenting on the development, **Mr Alok Tickoo, Executive Vice President, Lloyd** said *“With the growing demand for our air conditioners, we are committed to enhancing our production capabilities to meet the market needs. The expansion of our manufacturing units in Ghiloth and Sricity underscores our dedication to providing high-quality products to our customers. This investment will not only boost our capacity but also reinforce our position as a leading player in the consumer durables sector. We are confident that these enhancements will enable us to serve our customers better and drive further growth for Lloyd and Havells India”.*

The brand has recently launched its industry-first designer Lloyd Stellar & Stylus air conditioner range, alongside industry-leading refrigerators equipped with Rapid Cool Technology capable of producing ice in just 29 minutes. Additionally, Lloyd introduced its latest Novante Fully Automatic Washing Machines and expanded its Google QLED TV lineup to include new 85-inch and 100-inch models, featuring advanced far-field technology.

ABOUT HAVELLS

Havells India Ltd is a leading FMEG (Fast moving electrical goods) and a consumer durable company, with a presence across 60 countries. Its product range includes Industrial & Domestic electrical goods and consumer durables. Havells owns prestigious brands like Havells, Lloyd, Crabtree, Standard and Reo.

ABOUT LLOYD

Lloyd, a consumer durable brand owned by Havells India Ltd. has a bouquet of technologically advanced and aesthetically designed home appliances like, Air Conditioners, Washing machines, Refrigerators and LED TVs. Lloyd has a dedicated distribution & service network spread across the country with over 10000 direct and indirect dealers and 485 authorized service centres.

For more information please contact:

Havells India Ltd Contact

Agency Contact

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