

February 15, 2024

To, Corporate Relationship Department BSE Limited P, J. Tower, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: DREAMFOLKS
--	---

Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Please note that Dreamfolks Services Ltd. (“**the Company**”) has received an order on December 30, 2023, u/s 73(9) of the CGST Act, 2017, by Office of the Superintendent of Central Tax, Patancheru CGST Range, Hyderabad vide letter dated December 26, 2023, imposing a penalty as follows:

(Amount in INR)

Particulars	Amount
IGST	140,188/-
Interest	At applicable rate
Penalty @ 10%	14,019/-

The Company has paid the total amount of INR 3,07,307 including Interest of INR 1,53,100 on January 12, 2024.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is as follows:

Name of the Authority: Office of the Superintendent of Central Tax, Patancheru CGST Range, Hyderabad.

Nature and details of the action(s) taken, or orders(s) passed: Order under Section 73(9) of the CGST Act, 2017/TGST Act, 2017.

Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority: December 30, 2023

Details of the violation (s) /contravention (s) committed or alleged to be committed: The alleged amount pertains to the difference in turnover of INR 10,51,54,613 declared in GSTR-9 and INR 8,88,34,374 declared in GSTR-3B filed for the financial year 2017-18. However, the same was rectified during the said year itself and the credit was taken accordingly.

Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible: There will be no such impact on the financial operation or other activities of the Company. Also, the order refers to matters relating to general industry issue issues and the Company will be filing appropriate response to the said Order within the prescribed timelines.


Please also note that this delayed intimation is attributed to the oversight of the respective order by the Company.

Rest assured, every effort is being made to promptly address and submit the required information.

Thanking you.

Yours faithfully,

For Dreamfolks Services Limited


Rangoli Aggarwal
Company Secretary and Compliance Officer

