

February 24, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 110 room property in Kasauli, Himachal Pradesh under the Company's brand "Aurika". The hotel is expected to be operational in November, 2024.

This hotel will feature 110 elegant rooms and suites, a restaurant, a bar, a spa, a swimming pool, a well-equipped fitness center and a game room.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

NIKHIL
SETHI

Digitally signed by
NIKHIL SETHI
Date: 2023.02.24
18:30:59 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels Ltd. signs a new property in Kasauli, Himachal Pradesh

The property will expand the Aurika Hotels & Resorts brand

New Delhi, February 23, 2023: Lemon Tree Hotels Ltd. announced its latest signing under Aurika Hotels & Resorts – Luxury by Lemon Tree Hotels, with Aurika, Kasauli in Himachal Pradesh. Located on Kanda Road, the project is slated to open in November 2024. The property shall be operated by Carnation Hotels Pvt. Ltd., a subsidiary and management arm of Lemon Tree Hotels Ltd.

The property will feature 110 elegant rooms and suites, Mirasa - the all-day dining restaurant – Ariva - the bar - expansive banquet spaces spread over 3,000 sq. mtrs., and eclectic venues for private events and exclusive experiences. The recreational facilities will include a relaxing spa, a stunning swimming pool, a well-equipped fitness center and a game room.

Kasauli is a quaint hilly cantonment town that makes for an ideal peaceful holiday location, especially for a weekend getaway. Kasauli is highly-accessible from Chandigarh & Delhi and is known for its beautiful villas and serene environment. This colonial-era hill station in Himachal, with unrivalled views of majestic Himalayan vistas, is a popular writers' retreat. Tourists can enjoy the old-world charm of Mall Road which is home to a number of cafes, restaurants, bookstores and the famous Kasauli Club. One can also visit the popular Kasauli Brewery to sample the heady brews of this old and ancient establishment. At one end of the Upper Mall Road is Sunset Point, a popular sightseeing spot in Kasauli. The popular hill station is also known for The Lawrence School, Sanawar which boasts of several celebrity alumni.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited commented, *"We are happy to announce our signing of an Aurika with our valued partner, Arosa Resorts Pvt. Ltd. This property will further expand our footprint in Himachal Pradesh where we have an operational property in Baddi and another 3 upcoming in Shimla, Manali and McLeodganj. Aurika, Kasauli promises immersive experiences to showcase the best of upscale hospitality in the state. Kasauli is a must-visit destination on tourist itineraries and a beloved spot for hikers. The hill station is also a preferred destination for both Indian and international travellers and Aurika, Kasauli will be a perfect addition to the beautiful state."*



About Aurika Hotels & Resorts – Luxury by Lemon Tree Hotels

Aurika hotels are stylishly elegant yet comfortably informal. With an emphasis on design, these hotels are a reflection of the soul of the destination where they are located and each has its own personality.

These hotels feature new-age dining and innovative entertainment options, complemented by invigorating fitness and wellness facilities. Inspiring spaces, flawless delivery and cutting-edge technological solutions ensure that our guests can work, play and relax effortlessly.

The essence of the brand is reflected in 'beyond the unusual'. Service goes beyond the expected and is attentive and personal, yet unobtrusive.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 87 hotels across 53 destinations. When the current pipeline becomes operational, LTHL will be operating ~11,550 rooms in 127 hotels across 82 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

