



# Voltaire leasing & Finance Limited

602,214-Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021  
Tel: +91 22 30291565, Email: voltaire.leafin@gmail.com

---

13/11/2020

To,

**Department of Corporate Services  
BSE Limited,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001, Maharashtra**

**Respected Sir or Madam,**

**Scrip Code: BSE-509038;**

**Sub: Submission of Q-II Results along with Limited Review Report by Statutory Auditors.**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Un-Audited Financial Results (Standalone) for the 2<sup>nd</sup> quarter ended (Q-II) and half year ended on September 30, 2020 for the Financial Year ended on 31<sup>st</sup> March 2021 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced **at 17:30 Hrs.** and concluded **at 20:25 Hrs.**

Kindly take the same on your record & oblige.

This is for the information of Members

Thanking You

Yours Faithfully

For **Voltaire Leasing & Finance Limited**

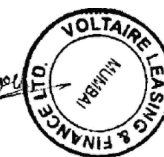
**Alok Kumar Chera  
Managing Director**

**VOLTAIRE LEASING & FINANCE LIMITED**

 Regg. Office : 79, Bhagyodaya Building, Nagindas Master Road, Fort Mumbai, Mumbai-400023. Maharashtra  
 CIN : L74110MH1984PLC033920 Email : voltaire.leafin@gmail.com , Website : www.volfltd.com

**Statement of Un-Audited Financial Results for the Quarter and Six Months ended at 30th September, 2020**
**Rs.In Lakhs**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>INCOME:</b>						
	a) Income from Operations	43.256	28.270	36.568	71.526	65.788	170.502
	b) Other income	0.289	-	0.781	0.289	0.781	0.781
	<b>TOTAL INCOME/REVENUE (A)</b>	<b>43.545</b>	<b>28.270</b>	<b>37.349</b>	<b>71.815</b>	<b>66.569</b>	<b>171.283</b>
2	<b>EXPENSES:</b>						
	a) Purchase of Traded Goods	10.640	-	108.236	10.640	108.236	108.236
	b) Changes in inventories of traded goods	0.853	-2.009	-45.400	-1.156	-45.400	-0.743
	c) Employee benefits expense	11.781	8.512	5.609	20.293	13.529	33.217
	d) Depreciation and amortisation expense	0.136	1.481	1.168	1.617	2.358	4.686
	e) Finance cost	-	-	-	-	-	-
	f) <u>Other expenses:</u>						
	Legal & Professional Fees & Charges	0.300	0.182	-	0.482	1.500	3.392
	Commission Paid	5.148	-	-	5.148	-	-
	Listing and Depository Fees	0.938	0.938	0.938	1.876	1.876	3.752
	Travelling & Conveyance expenses	2.953	2.000	1.413	4.953	2.418	3.542
	Others	5.005	4.269	1.966	9.274	4.673	13.434
	<b>TOTAL EXPENSES (B)</b>	<b>37.754</b>	<b>15.373</b>	<b>73.930</b>	<b>53.127</b>	<b>89.190</b>	<b>169.516</b>
3	<b>PROFIT BEFORE TAX</b>	<b>5.791</b>	<b>12.897</b>	<b>-36.581</b>	<b>18.688</b>	<b>-22.621</b>	<b>1.767</b>
4	<b>TAX EXPENSES:</b>						
	- Current tax	0.905	3.498	-3.630	4.403	-	0.072
	- Deferred tax	0.206	-0.145	0.005	0.061	0.005	0.018
	-TAX Expenses Earlier Year	-	-	-	-	-	-
	<b>TOTAL TAX EXPENSES</b>	<b>1.111</b>	<b>3.353</b>	<b>-3.625</b>	<b>4.464</b>	<b>0.005</b>	<b>0.090</b>
5	<b>PROFIT for the YEAR</b>	<b>4.680</b>	<b>9.544</b>	<b>-32.956</b>	<b>14.224</b>	<b>-22.626</b>	<b>1.677</b>
6	<b>Other Comprehensive Income/(Loss):</b>						
	<u>Items that will be reclassified to SOPL</u>						
	i) Remeasurement of defined employee benefit plans	-	-	-	-	-	-
	ii) Fair value changes on Securities and other Instruments carried at fair value through OCI;	-	-	-	-	-	-
	iii) Tax impact of items that will be reclassified to SOPL	-	-	-	-	-	-
	<b>TOTAL OF OCI</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>4.680</b>	<b>9.544</b>	<b>-32.956</b>	<b>14.224</b>	<b>-22.626</b>	<b>1.677</b>
6	Paid up Equity Share Capital	411.800	411.800	411.800	411.800	411.800	411.800
7	Face Value per Share	10.000	10.000	10.000	10.000	10.000	10.000
8	Other Equity	-	-	-	-	-	-
9	Earnings per equity share						
	(1) Basic	0.114	0.232	-0.800	0.345	-0.549	0.041
	(2) Diluted	0.114	0.232	-0.800	0.345	-0.549	0.041



**Notes:**

- 1 The standalone audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- 3 The financial results of Voltaire Leasing & Finance Limited('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on November 13, 2020.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their Impact on its business in the times to come.


Balances in the accounts of Trade payables, other financial liabilities and other financial assets are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

- 5 Figures for the quarter ended 30 September 2020 and 30 September 2019, as reported in these financial results, are the balancing figures between published year to date figures up to the end of the first quarter and half year ended of the respective period.
- 6 Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : 13.11.2020

Place : Mumbai

**For Voltaire Leasing & Finance Ltd.**

  
  
**Ashok Kumar Behera**  
Managing Director

# VOLTAIRE LEASING & FINANCE LIMITED

Regg. Office : 79, Bhagyodaya Building, Nagindas Master Road, Fort Mumbai, Mumbai-400023. Maharashtra  
CIN : L74110MH1984PLC033920 Email : voltaire.leafin@gmail.com , Website : www.volfintd.com

## BALANCE SHEET AS ON 30 SEPTEMBER, 2020

(Rs. In Lakhs)

Particulars	As at 30 September 2020	As at 31 March 2020
<b><u>I. ASSETS</u></b>		
<b><u>Non-current assets</u></b>		
Property, Plant and Equipment	11.43	13.05
Financial Assets		
(i) Investments	40.00	40.00
(ii) Other financial assets	2,069.79	2,174.75
Income Tax Assets (Net)	21.12	26.83
Deferred tax Assets (Net)	5.47	5.53
<b>Total Non-current assets</b>	<b>2,147.81</b>	<b>2,260.16</b>
<b><u>Current assets</u></b>		
Inventories	1.90	0.74
Financial Assets		
(i) Cash and cash equivalents	1.03	13.36
<b>Total Current Assets</b>	<b>2.93</b>	<b>14.10</b>
<b>Total Assets</b>	<b>2,150.74</b>	<b>2,274.26</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b><u>Equity</u></b>		
a) Equity Share Capital	411.80	411.80
b) Other Equity	1,547.69	1,533.47
<b>Total Equity</b>	<b>1,959.49</b>	<b>1,945.27</b>
<b><u>Current liabilities</u></b>		
Financial Liabilities		
(i) Trade payables		
A.Total outstanding dues of micro enterprises and small enterprises		
	-	-
B.Total outstanding dues of other than micro enterprises and small enterprises		
	50.80	60.15
(ii) Other Financial Liabilities		
	115.72	265.87
Other current liabilities	24.73	2.98
<b>Total current liabilities</b>	<b>191.25</b>	<b>329.00</b>
<b>Total Liabilities</b>	<b>191.25</b>	<b>329.00</b>
<b>Total Equity and Liabilities</b>	<b>2,150.74</b>	<b>2,274.26</b>



## VOLTAIRE LEASING & FINANCE LIMITED

Regg. Office : 79, Bhagyodaya Building, Nagindas Master Road, Fort Mumbai, Mumbai-400023. Maharashtra  
CIN : L74110MH1984PLC033920 Email : voltaire.leafin@gmail.com , Website : www.volf ltd.com

### CASH FLOW STATEMENT as at September 30, 2020

(Rs. In Lakhs)

Particulars	Note	As at September 30, 2020 (Rs.)	As at September 30, 2019 (Rs.)
<b>Cash Flow From (Used In) Operating Activities</b>			
Profit Before Tax		18.688	(22.622)
<b>Adjustment For :</b>			
Depreciation and Amortization		1.617	2.358
Gain / Loss On Sale of Fixed Assets		-	-
<b>Operating Profit Before Working Capital Change</b>		<b>20.305</b>	<b>(20.264)</b>
<b>Movement In Working Capital :</b>			
Increase / Decrease In Assets		109.576	(89.318)
Increase / Decrease In Other Current Liability		(137.749)	114.347
<b>Cash Generated / (used) in Operations</b>		<b>(7.868)</b>	<b>4.765</b>
Less : Taxes		(4.464)	-
<b>Net Cash Flow From Operating Activities</b>	<b>A</b>	<b>(12.332)</b>	<b>4.765</b>
<b>Cash Flow From (Used In) Investing Activities</b>			
Change In Fixed Assets		-	-
Purchase of Fixed Assets		-	-
Change in (Sales / Purchase ) Of Investments (NET)		-	-
<b>Net Cash Flow From Investing Activities</b>	<b>B</b>	-	-
<b>Total (A+B+C)</b>	<b>(A+B)</b>	<b>(12.332)</b>	<b>4.765</b>
<b>Increase (Decrease) In Cash and Cash Equivalent</b>			
Cash and Cash Equivalent at Beginning of Year		13.358	22.704
Cash and Cash Equivalent at End of Year		1.026	27.469
<b>Net Increase (Decrease) In Cash and Cash Equivalent</b>		<b>(12.332)</b>	<b>4.765</b>





**Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Voltaire Leasing & Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Voltaire Leasing & Finance Limited** ('the Company') for the quarter and the half year ended September 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**

We draw attention to **Note 4** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium

Our opinion is not modified in respect of this matter.





5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.**  
**Chartered Accountants**

**FRN: 105834W**

**CA Pawan**  
**Gattani**

Digitally signed by CA Pawan  
Gattani  
DN: cn=CA Pawan Gattani,  
email=cagattani@icai.org,  
o=Hewlett-Packard, l=Mumbai  
Date: 2020.11.13 20:01:15  
+05'30'



**Pawan Gattani**  
**Partner**  
**Membership No. 144734**

**UDIN: 20144734AAAADS2333**

**Place: Mumbai**

**Date: November 13, 2020**