

VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

CIN: L74110GJ1994PLC021483

Registered Office: Basement Medicare Centre, B/H. M J Library, Opp. Stock Exchange, Ellisbridge,
Ahmedabad - 380006, Gujarat.

Contact: 079-48921375

Website: www.vividmercantile.com

Email: complianceviel@gmail.com

Date: 08-07-2023

To
The General Manager-Listing
Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Sub: Outcome of Board Meeting to consider the Un-Audited Financial Results of the Company for the quarter ended on 30th June 2023 and other matters related to the Company

REF: VIVID MERCANTILE LIMITED (Scrip Code: 542046)

Submission of Un-Audited Financial Results of the Company for the Quarter ended on 30th June, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Saturday, July 08, 2023 in that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30th June, 2023.
2. Considered and approved the appointment of Mr. Ayush Manishbhai Shah and Mr. Jaymin Rakeshkumar Shah as an Independent Director of the Company.
3. Other relevant matters discussed for the betterment of the Company.

We hereby enclose the following:

- I. Un-Audited Financial Results (Standalone) for the Quarter ended on 30th June, 2023.
- II. Limited Review report for the Quarter ended on 30th June, 2023.

The Board Meeting commenced at 1:00 p.m. and concluded at 2:15 p.m.

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Thanking you,

Yours faithfully,

FOR, VIVID MERCANTILE LTD

Satishkumar
Ramanlal
Gajjar

Digitally signed by Satishkumar Ramanlal Gajjar
DN: cn=Satishkumar Ramanlal Gajjar,
o=Vivid Mercantile Limited, ou=Vivid Mercantile Limited,
c=IN
Date: 2023.12.18 14:05:51 +05'30'

SATISH GAJJAR
MANAGING DIRECTOR
DIN: 05254111



BHAGAT & CO.
Chartered Accountants

To
The Board of Directors
Vivid Mercantile Limited
Basement Medicare Centre
B/H M J Library Opp Stock Exchange
Ellisbridge Ahmedabad (GJ)- 380006

Sub.: Limited Review Report
Ref.: Unaudited Financial Results for the quarter ended on 30.06.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Vivid Mercantile Limited** ("the Company") for the quarter ended on June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No.: 127250W

Shankar Prasad Bhagat
Partner
Membership No.: 052725
UDIN: 23052725 B G W W D S 9099
Place: Ahmedabad
Date: 08-07-2023



VIVID MERCANTILE LIMITED					
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006					
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023					
<i>in Lakhs</i>					
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
	Income:				
I	Revenue from operations	511.04	119.85	189.59	441.74
II	Other Income	73.61	360.97	56.41	497.69
III	Total Income (I +II)	584.65	480.82	246.00	939.43
IV	Expenses:				
	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	30.87	218.62	370.62	1,786.44
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	503.54	(82.67)	(193.15)	(1,332.96)
	Employee Benefit Expense	1.16	13.29	0.75	15.14
	Financial Costs	0.00	0.00	0.00	0.02
	Depreciation and Amortization Expense	1.34	1.47	2.34	7.61
	Other Expenses	1.84	3.50	6.39	14.00
	Total Expense	538.75	154.21	186.95	490.25
V	Profit before exceptional items and tax (III - IV)	45.90	326.61	59.05	449.18
VI	Exceptional Items				-
VII	Profit before tax (V- VI)	45.90	326.61	59.05	449.18
VIII	Tax expense:				
	(1) Current tax	5.00	-	14.85	15.50
	(2) Deferred tax	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	40.90	326.61	44.20	433.68
X	Profit(Loss) from the period from discontinuing operations before tax		-	-	-
XI	Tax expense of discontinuing operations		-	-	-
XII	Profit(Loss) from Discontinuing operations		-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	40.90	326.61	44.20	433.68
XIV	Other comprehensive income net of tax	-	-	-	-
XV	Total Comprehensive Income for the year	40.90	326.61	44.20	433.68
XVI	Details of Equity Share Capital				
	Paid-up Equity share capital (at par Value of Rs.10 each)	1002.56	1002.56	1002.56	1002.56
XVII	Earning per share:				
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	0.41	3.26	0.44	4.33
	(2) Diluted earnings (loss) per share from continuing operations	0.41	3.26	0.44	4.33
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations				
	(2) Diluted earnings (loss) per share from discontinued operations				
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.41	3.26	0.44	4.33
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.41	3.26	0.44	4.33
	Notes:				
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 08th July, 2023				
	2) The Company's business activity fall within a single primary business segment.				
	3). Previous year's figures are re-grouped, re-classified wherever necessary.				
		By order of the Board of Directors For, Vivid Mercantile Limited  Satishkumar R. Gajjar Managing Director DIN : 05254111			
Date: 08-07-2023 Place: Ahmedabad					