

29<sup>th</sup> May, 2019

To,  
The General Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 500824**

**Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,


Pursuant to the provisions of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e. 29<sup>th</sup> May, 2019 commenced at 5.00 PM and concluded at 7.35 PM, *inter-alia*, considered and approved the following items:

1. Standalone Audited Financial Results alongwith the Audit Report of the Company for Year ended on 31<sup>st</sup> March, 2019.
2. Re-appointment and payment of remuneration to Mr. Madhav Dhir, Whole Time Director of the Company.
3. Appointment of Mr. Anish Kumar as Company Secretary and Complaine Officer of the Company.

We further confirm and declare that the Audit Report is with unmodified opinion of the Statutory Auditors of the Company.

Kindly take the above in your record and acknowledge.

Yours faithfully  
**For Lords Chloro Alkali Limited**

  
**Rajiv Kumar**  
Complaine Officer

**Enlc: A/a**

**LORDS CHLORO ALKALI LIMITED**

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2019**

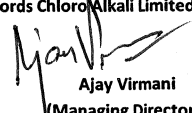
PART I		(Rs. in Lakhs)				
		Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Particulars		(Audited) (Refer Note 2)	(Unaudited)	(Audited) (Refer Note 2)	(Audited)	(Audited)
1.	<b>Revenue</b>					
	(a) Revenue from operations	5,838.12	6,579.86	5,646.65	25,113.56	17,005.85
	(b) Other income	0.55	42.48	12.40	49.70	49.95
	<b>Total income (a+b)</b>	<b>5,838.67</b>	<b>6,622.34</b>	<b>5,659.05</b>	<b>25,163.26</b>	<b>17,055.80</b>
2.	<b>Expenses</b>					
	(a) Cost of raw materials consumed	761.63	913.20	767.79	3,501.85	2,305.03
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	101.14	277.01	(122.42)	994.14	(536.23)
	(c) Excise duty on sales of goods	-	-	-	-	411.11
	(d) Employee benefits expenses	412.80	242.54	212.80	1,090.91	790.63
	(e) Depreciation and amortisation expenses	117.40	130.64	121.64	507.80	409.56
	(f) Finance costs	151.24	72.52	67.90	358.86	226.10
	(g) Power and fuel charges	3,525.21	3,569.83	3,410.90	14,018.74	10,559.15
	(h) Other expenses	312.66	329.99	622.03	1,319.20	1,429.25
	<b>Total expenses</b>	<b>5,382.08</b>	<b>5,535.73</b>	<b>5,080.64</b>	<b>21,791.50</b>	<b>15,594.60</b>
3.	<b>Profit/(Loss) from operation before exceptional items &amp; tax (1-2)</b>	<b>456.59</b>	<b>1,086.61</b>	<b>578.41</b>	<b>3,371.76</b>	<b>1,461.20</b>
4.	Exceptional items	-	-	-	-	-
5.	<b>Profit before tax (3+4)</b>	<b>456.59</b>	<b>1,086.61</b>	<b>578.41</b>	<b>3,371.76</b>	<b>1,461.20</b>
6.	<b>Tax expenses</b>	<b>126.17</b>	<b>313.62</b>	<b>311.77</b>	<b>1,072.84</b>	<b>613.95</b>
	(a) Current tax	57.67	236.50	311.77	730.78	305.43
	(b) Earlier years tax adjustments (net)	50.89	-	-	50.89	215.56
	(c) Deferred tax	17.61	77.12	-	291.17	92.96
7.	<b>Profit/(Loss) for the quarter/year (5-6)</b>	<b>330.42</b>	<b>772.99</b>	<b>266.64</b>	<b>2,298.92</b>	<b>847.25</b>
8.	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to the profit or loss	42.47	(5.57)	(57.04)	3.48	(44.56)
	(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(12.36)	1.62	17.11	(1.01)	12.98
	<b>Total other comprehensive income</b>	<b>30.11</b>	<b>(3.95)</b>	<b>(39.93)</b>	<b>2.47</b>	<b>(31.58)</b>
9.	<b>Total comprehensive income (7+8)</b>	<b>360.53</b>	<b>769.04</b>	<b>226.71</b>	<b>2,301.39</b>	<b>815.67</b>
10.	Paid-up equity share capital (Face value of Rs. 10/- each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
11.	Other equity excluding revaluation reserve	-	-	-	5,032.46	2,731.08
12.	(i) Earnings per equity share (of face value Rs. 10/- each) (not annualised):					
	(a) Basic	1.31	3.07	1.06	9.14	3.37
	(b) Diluted	1.31	3.07	1.06	9.14	3.37

**Notes:**

- The above financial results were reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on May 29, 2019 and also have been audited by the Statutory Auditors of the Company.
- The figures for the quarter ended 31 March, 2019 and 31 March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- Effective from 01 April, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customer". With the adoption of Ind AS 115, no significant adjustments were required to be made to the retained earnings as at 01 April, 2018. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is made at the effective income tax rates.
- Figures for the previous periods have been re-grouped/re-arranged, wherever necessary, to correspond with the current period's grouping.
- After Applicability of Goods and Service Tax - (GST) w.e.f 01 July 2017, sales are required to be disclosed net of GST accordingly, the figures of revenue from operations for the year ended March 31, 2019 are not comparable with the previous period.

Place: New Delhi  
Date: 29/05/2019

For Lords Chloro Alkali Limited,

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)	
	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	12,433.17	11,143.35
b) Capital work-in-progress	-	-
c) Financial assets		
i) Investments	11.81	12.62
ii) Loan	0.42	0.25
d) Other non-current assets	413.06	360.79
<b>Total non-current assets</b>	<b>12,858.46</b>	<b>11,517.01</b>
<b>Current assets</b>		
a) Inventories	1,060.99	1,923.37
b) Financial assets		
i) Loans	46.56	7.91
ii) Trade receivables	900.40	352.44
iii) Cash and cash equivalents	1,104.15	319.27
c) Current tax assets (Net)	0.19	49.90
d) Other current assets	648.69	882.42
<b>Total current assets</b>	<b>3,760.98</b>	<b>3,535.31</b>
<b>Total assets</b>	<b>16,619.44</b>	<b>15,052.32</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	2,515.39	2,515.39
b) Other equity	5,032.46	2,731.08
<b>Total equity</b>	<b>7,547.85</b>	<b>5,246.47</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	6,293.81	6,801.28
b) Provisions	141.00	170.55
c) Deferred tax liabilities (Net)	437.88	145.70
d) Other non-current liabilities	297.79	400.21
<b>Total non-current liabilities</b>	<b>7,170.48</b>	<b>7,517.74</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	-	322.97
ii) Trade payables		
-Total outstanding dues to micro and small enterprises	-	-
-Total outstanding dues to creditors other than micro and small enterprises	42.82	72.55
iii) Other financial liabilities	599.53	597.87
b) Other current liabilities	1,112.13	1,134.97
c) Provisions	115.85	54.67
d) Current tax liabilities (Net)	30.78	105.08
<b>Total current liabilities</b>	<b>1,901.11</b>	<b>2,288.12</b>
<b>Total liabilities</b>	<b>9,071.59</b>	<b>9,805.86</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,619.44</b>	<b>15,052.32</b>

Place: New Delhi  
Date: 29/05/2019

For Lords Chloro Alkali Limited

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726



**GUPTA VIGG & CO.**  
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700  
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

**Independent Auditors' Report on audited annual financial results of Lords Chloro Alkali Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Lords Chloro Alkali Limited

We have audited the annual financial results of Lords Chloro Alkali Limited ("the Company") for the year ended 31 March, 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.


We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the year ended 31 March 2019.

Place: New Delhi  
Date: 29 May, 2019

For Gupta Vigg & Co.  
Chartered Accountants  
Firm's Registration No: 001393N

  
CA: Deepak Pokhriyal  
Partner  
Membership Number: 524778