

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2022
30th November 2022

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Completion of Acquisition of Penn Globe Limited, UK.

We had vide our letter dated 2nd November 2022 informed that the Board has approved an additional investment upto US\$ 35 million in AMCHEM Speciality Chemicals Private Limited, Singapore, the Wholly Owned Subsidiary of the Company ("AMCHEM") for potential overseas acquisitions. In connection with this, we wish to inform you that the Company through AMCHEM has completed the acquisition of Penn Globe Limited, UK (PGL) today the 30th November 2022 by acquiring its entire stake (100%) for a consideration of GBP 21 Million.

With this acquisition by AMCHEM, PGL along with its two subsidiaries in UK viz., Penn-White Limited and Pennwhite Print Solutions Limited have become wholly owned subsidiaries of MPL.

Penn-White Limited, UK – a specialty chemical company, is a manufacturer of foam control agents and similar chemical products including lubricants, surface coatings, release agents and silicone emulsions.

Pennwhite Print Solutions Limited, UK – printing solutions company – is a manufacturer of a range of high performance silicone emulsions, anti-statics and consumables developed specifically for the needs of commercial printers.

This intimation is given under the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Swaminathan
Company Secretary

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