

February 4, 2022

To,
Corporate Relations Department
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No., C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051
Scrip Code: ASIANTILE

Dear Sir,

Subject: Outcome of Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and further to our intimation dated 28th January, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 11:00 a.m. and concluded at 2:15 p.m., has, inter-alia, considered and approved the following:

1. Offer and Issuance of equity shares of the Company (the "Equity Shares") for an amount upto Rs. 500 Crore (Rupees Five Hundred Crores Only) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("Rights Issue").

Further, the Board constituted Rights Issue Committee, which has been authorised to decide the pricing of the issue, ratio, record date, appointment of monitoring agency and other things as may be required in accordance with the applicable laws.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as Annexure – A.

2. Increase in Authorised Share Capital of the Company from Rs. 65,00,00,000/- to Rs. 127,00,00,000/- and consequent alteration in Memorandum of Association, subject to approval of shareholders.



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CIN : L17110GJ1995PLC027025



3. Based on the recommendation of Nomination and Remuneration Committee and subject to the approval of Shareholders, considered and approved re-appointment of Mr. Hemendrakumar Chamanlal Shah (DIN: 00077654), an Independent Director for his second term for a period of Five years w.e.f. 20th March, 2022 to 19th March, 2027, (whose term is expiring on 19th March, 2022).

Further, we confirm that on the basis of disclosures received from Mr. Hemendrakumar Chamanlal Shah and pursuant to the Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively it is hereby confirmed that he:

- i. fulfils the criteria of independence;
- ii. is not related to any Director of the Company and
- iii. is not debarred from holding the office of a Director by virtue of any order passed by the SEBI or any other such authority.

Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed Annexure B.

4. Convening Extra Ordinary General Meeting of the Company to be held on 28th February, 2022 through Audio Video Means and approved the Notice and Agenda of the Meeting.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

FOR ASIAN GRANITO INDIA LIMITED



KAMLESHKUMAR B. PATEL
(DIN: 00229700)
CHAIRMAN AND MANAGING DIRECTOR



Encl : As above

Annexure-B

Brief Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/ CFD/ CMD/ 4/2015 dated 9th September, 2015.

Details of Mr. Hemendrakumar Chamanlal Shah

Sr. No.	Details required	Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-Appointment as an Independent Non-Executive Director of the Company after completion of the first term.
2.	Date of Appointment/cessation (as applicable) & term of appointment;	Re-appointed as an Non- Executive Independent Director for a second term of 5 years w.e.f. 20 th March, 2022 to 19 th March, 2027 subject to approval of members in the next general meeting.
3.	Brief profile (in case of appointment);	<p>Mr. Hemendrakumar Chamanlal Shah holds a Bachelor degree in Commerce and Law, Masters in Commerce as well as qualified Cost and Management Accountant. He is also a Certified Associate of the Indian Institute of Bankers as well as a qualified Company Secretary (CS).</p> <p>His profile include a vast experience of more than 35 years in Finance, Cost & Management Accounting, Banking, Taxation Secretarial, Legal, Insurance and other related matters.</p> <p>At present he is serving on the Board of various companies.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Hemendrakumar Chamanlal Shah is not related to any of the Directors or Promoters of the Company.



Annexure-A

Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Description
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value of INR 10 each
2	Type of issuance (further public offering, right issue, depository receipts, qualified institutions placement, preferential allotment etc.)	Rights issue in accordance with chapter III of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rights issue of up to INR 500,00,00,000 (Five Hundred Crores)

