



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141123 India

CIN : L17115PB1979PLC003994
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2023-24/49-50

12TH MAY 2023

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 516016

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (West),
Mumbai 400 051
Scrip Code: SHREYANIND

SUB: OUTCOME OF BOARD MEETING HELD ON 12TH MAY 2023

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board has approved Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2023.

The copy of the Audited Financial Results and Auditor's Report are enclosed herewith.

1. Audit Report declaration:

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we do hereby confirm that, the Statutory Auditors of the Company have issued an Audit Report with **un-modified opinion** on the Audited Financial Results of the Company for the Financial Year ended 31st March 2023.

2. Dividend for FY 2022-23:

The Board has recommended a Dividend of Rs. 2.50/- per equity share and special dividend of Rs. 2.50/- per equity share of the Company for the Financial Year ended 31st March, 2023, subject to the approval of Shareholders of the Company at 43rd Annual General Meeting.

3. Appointment of Auditors:

The Board has appointed:

- M/s. P. S. Bathla & Associates as Secretarial Auditors of the Company for the Financial Year 2023-24.
- M/s. Rajan Sabharwal & Associates (Firm Reg. No. 101961) as Cost Auditors of the Company for the Financial Year 2023-24.

The brief profile of Cost and Secretarial Auditors of the Company enclosed herewith.

4. Re-appointment and remuneration of Directors subject to the approval of Shareholders of the Company at 43rd Annual General Meeting:

- Re-appointment of Mr. Rajneesh Oswal (DIN 00002668) as a Chairman and Managing Director (CMD) for another term of three years with effect from 1st September 2023 to 31st August 2026.



BRANCH OFFICE :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi
- Tel # 011-25721042, 25732104 Fax # 91-11-25752271
- E-mail : sil.delhi@shreyansgroup.com



- b. Re-appointment of Mr. Vishal Oswal (DIN 00002678) as a Vice-Chairman and Managing Director (VCMD) for another term of three years with effect from 1st September 2023 to 31st August 2026.
- c. Re-appointment of Mr. Kunal Oswal (DIN 00004184) as a Whole Time Director (WTD) for another term of three years with effect from 1st August 2023 to 31st July 2026.
- d. Payment of commission to Mr. Rajneesh Oswal, Chairman & Managing Director (DIN 00002668) and Mr. Vishal Oswal, Vice-Chairman & Managing Director (DIN 00002678) for the Financial Year 2022-23 at the rate of 3% (each) of Net Profits as calculated under Section 198 of the Companies Act, 2013.

5. Change in Company Secretary & Compliance Officer:


- a. Acceptance of resignation of Ms. Ruchita Vij (Fellow Company Secretary 9210), Company Secretary and Compliance Officer w.e.f. closing hours on 12th May, 2023.
- b. Appointment of Mr. Parminder Singh (Associate Company Secretary 43115), as Company Secretary and Compliance Officer w.e.f. 12th May, 2023.

The copy of accepted resignation & brief profile of Company Secretary and Compliance Officer is enclosed herewith.

Kindly note that, the meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 4.00 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For SHREYANS INDUSTRIES LIMITED


(Ruchita Vij)
COMPANY SECRETARY
FCS: 9210



Encl:

1. Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2023.
2. Report of Auditors dated 12th May 2023.
3. Brief profile of Cost & Secretarial Auditors of the Company.
4. Disclosure under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, for re-appointment of Directors.
5. Copy of accepted resignation of Company Secretary & Compliance Officer
6. Brief profile of New Company Secretary & Compliance Officer.

SHREYANS INDUSTRIES LIMITED

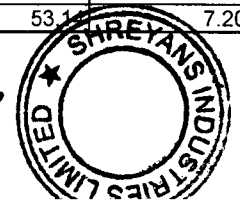
REGD. OFFICE: VILLAGE BHOLAPUR,
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended		Year ended		
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited (refer note 6)	Unaudited	Audited (refer note 6)	Audited	Audited
I	Revenue from Operations	22759.18	22942.20	17791.50	86553.04	58443.34
II	Other income (refer note 3)	213.74	59.90	98.88	551.44	2022.28
III	Total income from Operations (I+II)	22972.92	23002.10	17890.38	87104.48	60465.62
IV	Expenses					
	Cost of materials consumed	9742.70	11844.56	10231.95	42981.53	31845.58
	Purchases of stock-in-trade	0.00	1.28	0.81	7.58	0.81
	Changes in inventories of finished goods, Stock in trade and Work in-progress	232.13	537.78	558.51	(76.05)	(61.72)
	Employee benefits expenses	2286.18	1679.45	1474.33	7196.64	6347.96
	Finance costs	109.60	117.77	89.57	538.13	544.38
	Depreciation and amortisation expense	324.09	329.50	313.43	1316.09	1281.43
	Other expenses					
	-Power & Fuel Expense	4177.06	4347.79	3228.31	16988.65	11845.68
	-Manufacturing Expense	1395.89	953.70	919.35	4305.82	3746.02
	-Others (refer note 3)	1733.21	632.90	1083.71	4473.55	3716.82
	Total expenses	20000.86	20444.73	17899.97	77731.94	59266.96
V	Profit / (Loss) before exceptional items and tax (III-IV)	2972.06	2557.37	(9.59)	9372.54	1198.66
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	2972.06	2557.37	(9.59)	9372.54	1198.66
VIII	Tax Expense					
	-Current Tax	509.00	458.00	0.00	1685.00	0.00
	-Tax Earlier Year	0.00	0.00	(15.06)	0.00	(15.06)
	-Deferred Tax	50.73	83.00	93.09	341.73	218.09
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2412.33	2016.37	(87.62)	7345.81	995.63
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	2412.33	2016.37	(87.62)	7345.81	995.63
XII	Other Comprehensive income					
	-Items that will not be reclassified to profit or loss	(87.38)	0.00	(18.67)	(87.38)	(18.67)
	-Income tax relating to Items that will not be reclassified to profit or loss	21.99	0.00	4.70	21.99	4.70
	Total Comprehensive income	(65.39)	0.00	(13.97)	(65.39)	(13.97)
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	2346.94	2016.37	(101.59)	7280.42	981.66
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47
XV	Other Equity as per Balance Sheet				28806.89	21802.96
XVI	Earnings per share for continuing operations (not annualised)					
	(a) Basic (Rs)	17.45	14.59	(0.63)	53.14	7.20
	(b) Diluted (Rs)	17.45	14.59	(0.63)	53.14	7.20
XVII	Earnings per share for discontinued operations (not annualised)					
	(a) Basic (Rs)	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)					
	(a) Basic (Rs)	17.45	14.59	(0.63)	53.14	7.20
	(b) Diluted (Rs)	17.45	14.59	(0.63)	53.14	7.20

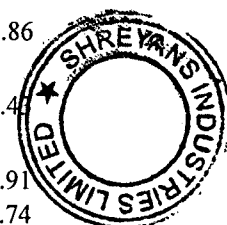
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SHREYANS INDUSTRIES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2023

(in Rs lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	21,292.45	21,680.48
(b) Right of use Asset	178.73	201.26
(c) Capital work-in-progress	471.22	878.11
(d) Other Intangible Assets	1.54	1.54
(e) Financial Assets		
i Investments	361.48	853.07
ii Loans	8.73	6.89
iii Other financial assets	86.82	112.29
(f) Other non current assets	556.21	521.92
Total Non-current assets	22,957.18	24,255.56
2 Current assets		
(a) Inventories	5,042.74	5,067.23
(b) Financial assets		
i Investments	15,446.10	9,299.21
ii Trade receivables	3,672.91	3,219.41
iii Cash and cash equivalents	22.20	20.00
iv Bank balances (other than iii above)	540.07	496.96
v Loans	48.82	29.67
vi Other financial assets	228.81	291.50
(c) Income tax assets (net)	22.75	122.79
(d) Other current assets	255.62	321.15
Total Current assets	25,280.02	18,867.92
TOTAL ASSETS	48,237.20	43,123.48
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,382.47	1,382.47
(b) Other Equity	28,806.89	21,802.96
Total Equity	30,189.36	23,185.43
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	437.21	1,976.12
ia Lease liabilities	87.15	113.58
ii Other Financial Liabilities	1.30	-
(b) Provisions	668.75	461.16
(c) Deferred tax liabilities (Net)	3,005.69	2,685.95
(d) Other non-current liabilities	109.15	107.64
Total Non-current liabilities	4,309.25	5,344.45
2 Current liabilities		
(a) Financial Liabilities		
i Borrowings	3,625.37	3,983.54
ia Lease liabilities	77.72	72.25
ii Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	233.67	683.86
b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,792.33	6,327.40
iii Other Financial Liabilities	3,398.27	2,396.91
(b) Other current liabilities	1,421.61	922.74
(c) Provisions	189.62	206.87
Total Current liabilities	13,738.59	14,593.60
TOTAL EQUITY AND LIABILITIES	48,237.20	43,123.48



[Signature]

SHREYANS INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2023

(Rs in lakhs)

Particulars	for the year ended 31st March 2023	for the year ended 31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per statement of profit and loss	9372.54	1198.66
Adjustment for :		
Depreciation and amortisation expense	1316.09	1281.43
Interest income	(92.78)	(110.86)
Dividend on Non Current Investments	(0.05)	(0.02)
Net Loss/(gain) on sale of Current investments	(294.14)	(332.32)
Net Fair Valuation Loss/(gain) on Financial assets	353.30	(1422.53)
Interest expense	501.24	512.72
Net Loss/(gain) on disposal of property, plant and equipment	(33.36)	(3.42)
Receipt Against enhanced Compensation	-	(62.45)
Amortisation of other Financial Assets	4.54	2.20
Gain on Lease modification	(0.06)	-
Provisions no longer required written back	(6.30)	(4.65)
Allowances for expected credit Losses	28.04	15.85
Exchange Differences on translation of assets and liabilities (net)	(10.19)	0.54
Trade Receivables and other balances written back/off (net)	123.20	(3.73)
Operating Profit Before Working Capital Changes	1889.53	(127.24)
Changes in working capital	11262.07	1071.42
Adjustment for (increase)/decrease in operating assets :-		
Inventories	24.49	(1166.45)
Trade Receivables	(491.58)	(618.14)
Loans (Current)	(19.15)	1.92
Loans (Non-current)	(1.12)	(3.63)
Other assets (Current)	16.16	(84.96)
Other assets (Non-current)	(8.05)	(64.26)
Other financial assets (Current)	23.92	(9.97)
Other financial assets (Non-current)	28.49	(95.68)
Adjustment for increase/(decrease) in operating liabilities :-		
Trade Payables	(1974.57)	2685.43
Provisions (Non-current)	120.21	74.29
Provisions (Current)	(17.25)	4.32
Other financial liabilities (Current)	1141.69	119.33
Other financial liabilities (Non-current)	1.30	(9.79)
Other liabilities (Current)	505.17	110.20
Other liabilities (Non-current)	8.97	(10.81)
Cash generated from operations	(641.32)	931.79
Income taxes paid (Net of refund)	10620.75	2003.21
Net Cash generated from operating activities	(1584.96)	(52.64)
	9035.79	1950.57
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of Property, Plant and Equipment including capital advances	(662.80)	(933.67)
Payment for Purchase of investments	(12142.16)	(2554.45)
Proceeds from sale of investments	6427.70	2653.65
Proceeds from sale of Property, Plant and Equipments	81.95	140.96
Dividend received	0.05	0.02
Interest received	64.20	73.57
Bank Balances not considered as cash and cash equivalents	(43.11)	44.55
Net cash flows (used in)/from investing activities	(6274.17)	(575.37)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (non current)	221.50	0.00
Repayment of borrowings (non current)	(2392.43)	(880.91)
Proceeds from borrowings (current)	212.05	936.21
Repayment of borrowings (current)	56.55	(394.85)
Payment of lease liabilities	(85.63)	(87.14)
Interest Paid	(473.61)	(508.97)
Interest Paid on Lease liability	(16.52)	(20.18)
Dividend paid on equity share capital	(281.33)	(412.03)
Net cash (used in)/from financing activities	(2759.42)	(1367.87)
Net increase/(decrease) in cash and cash equivalents	2.20	7.33
Cash and cash equivalents at beginning of the year	20.00	12.67
Cash and cash equivalents at the end of the year	22.20	20.00

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NOTES:

- 1 The Company has only one segment of "Writing and Printing Paper" and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules, 2015.
- 2 The format for quarterly results is as prescribed in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019. The financial results have been prepared in accordance with Indian accounting standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 Other Income includes :-

Rs in Lakhs

Particulars	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Gain on fair value of investments measured at FVTPL		158.71			1422.53

Other Expense includes:-

Rs in Lakhs

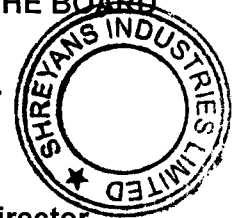
Particulars	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Loss on fair value of investments measured at FVTPL	153.72	-	86.06	353.30	-
Selling expenses	959.74	525.08	896.11	2898.29	2866.61
Bad Debts/Balance written off	158.22	-	-	158.22	-

- 4 During the quarter ended 31st March 2023, the Company has made a provision of Rs 618 lakhs as commission payable to Chairman and Managing Director and Vice Chairman and Managing Director as approved by the Board of Directors in their meeting held on 9th February 2023, which is subject to approval of Shareholders in the ensuing Annual General Meeting. The said amount is included under the head "Employee Benefits Expenses".
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 6 The figures of the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December of the financial year, which were subjected to a limited review.
- 7 The figures of the previous period have been regrouped / rearranged wherever considered necessary to make them comparable with current period figures.
- 8 The Board of Directors have recommended dividend of Rs. 2.50/- per equity share and special dividend of Rs. 2.50/- per equity share of the Company.
- 9 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th May 2023. The statutory auditors have expressed an unmodified opinion on the aforesaid results.

FOR & ON BEHALF OF THE BOARD



RAJNEESH OSWAL
Chairman & Managing Director
DIN: 00002668



Date: 12th May 2023
Place: Ludhiana

Independent Auditor's Report on the Financial Results of Shreyans Industries Limited.

To
The Board of Directors of
Shreyans Industries Limited

Opinion

We have audited the accompanying statement of financial results of Shreyans Industries Limited ("the Company") for the quarter and year ended 31st March, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year then ended 31st March, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA")s specified under Section 143(10) of the Companies Act, 2013, ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended 31st March, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The management of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the



Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management of the company.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulation.



- Conclude on the appropriateness of the Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in Our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matters

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

Dated: 12th May, 2023
Place: Ludhiana

For SCV & Co. LLP
Chartered Accountants
FRN 00235N/N500089



(Sanjiv Mohan)
Partner
M. No. 086066
UDIN: 23086066BGXYKK7690

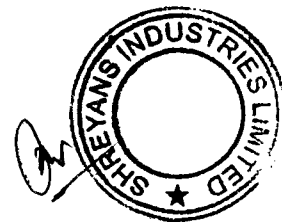
BRIEF PROFILE OF AUDITORS APPOINTED IN BOARD MEETING
HELD ON 12TH MAY 2023

1. M/s. P. S. Bathla & Associates as Secretarial Auditors of the Company for the Financial Year 2023-24.

Mr. Parminder Singh Bathla (ICSI fellow membership no. 4391, CP No. 2585) is proprietor of M/s. P. S. Bathla & Associates. His Firm i.e. M/s. P. S. Bathla & Associates, Ludhiana is a peer reviewed firm and he is serving as a Secretarial Auditor to various listed and unlisted companies. Mr. Parminder Singh Bathla is a post graduate in commerce and a fellow member of the Institute of Company Secretaries of India. He is also a registered as an Insolvency Professional. He is having a rich experience of 39 years (post qualification) in handling compliances under Companies Act, Corporate Law and related legislations, Secretarial Audit, Due Diligence, Corporate Restructuring advisory services for Merger, Amalgamation, Take over, Scrutinizer for E-voting/Postal Ballot and has also acquired a wide exposure in liasioning with regulatory authorities. Initially, he has served as Company Secretary in Ludhiana Stock Exchange for 14 years and handled all the corporate, legal, secretarial and financial functions independently. Thereafter, he is in practice from past 26 years and working as a whole time practicing company secretary.

2. M/s. Rajan Sabharwal & Associates (Firm Reg. No. 101961) as Cost Auditors of the Company for the Financial Year 2023-24.

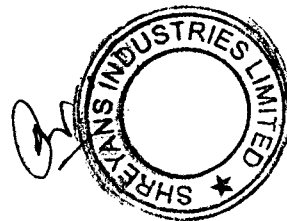
M/s. Rajan Sabharwal & Associates, Ludhiana is a Cost Accountants firm registered with The Institute of Cost Accountants of India with Firm Regn. No. 101961. FCMA Rajan Sabharwal is a Practising Cost Accountant and Proprietor of the firm having Membership No. 22026 with Institute Cost of Accountants of India. Mr. Rajan Sabharwal has 26 years' experience as Cost and Management Accountant in Manufacturing and Service Sector. The Firm is providing its services as Cost Auditor and Management Accountants to different type of Industries including Paper, Pharma, Textile, Food Processing, Steel Auto Parts and Healthcare Services.



**DISCLOSURE UNDER SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015
DATED 9TH SEPTEMBER 2015**

RE-APPOINTMENT OF DIRECTORS OF THE COMPANY

Name of Director	Kunal Oswal (WTD)	Rajneesh Oswal (CMD)	Vishal Oswal (VCMD)
Reason for change	Re-appointment	Re-appointment	Re-appointment
Date of re-appointment /cessation	1 st August 2023	1 st September 2023	1 st September 2023
Term of appointment/re-appointment	As a Whole Time Director for another term of three years with effect from 1 st August 2023 to 31 st July 2026.	As a Chairman and Managing Director for another term of three years with effect from 1 st September 2023 to 31 st August 2026.	As a Vice-Chairman and Managing Director for another term of three years with effect from 1 st September 2023 to 31 st August 2026.
Brief Profile	Mr. Kunal Oswal aged 49 years is the Whole time Director of the Company. He has joined the Board in January 2007. Thereafter, he was appointed as Whole time Director of the company. He is a Commerce Graduate.	Mr. Rajneesh Oswal aged 57 years is the Chairman & Managing Director of the Company. He is a Commerce Graduate and has done Masters in Business Management. He has career spanning of over two and half decades in the field of Industry and administration.	Mr. Vishal Oswal aged 51 years is Vice-Chairman & Managing Director of the Company. He is a Commerce Graduate and has a good experience of more than two decade in the field of management & administration.
Disclosure of relationships between appointee and directors:	Mr. Kunal Oswal is brother of Mr. Rajneesh Oswal & Mr. Vishal Oswal	Mr. Rajneesh Oswal is brother of Mr. Vishal Oswal & Mr. Kunal Oswal	Mr. Vishal Oswal is brother of Mr. Rajneesh Oswal & Mr. Kunal Oswal



Date: 12.05.2023

To
Board of Directors,
Shreyans Industries Limited,
Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana 141123

Subject: Resignation from the post of Company Secretary and Compliance Officer of Shreyans Industries Limited

Ref: Shreyans Industries Ltd listed on NSE & BSE
(Scrip Code NSE – SHREYANIND, BSE – 516016)

Respected Board Members

Due to personal reason/s, I hereby tender my resignation from the post of “Company Secretary and Compliance Officer” with immediate effect. You are kindly requested to accept my resignation and relieve me from my duties w.e.f. closing hours of 12th May, 2023.

Further, I request to kindly arrange to file the necessary forms and disclosures with Registrar of Companies, Stock Exchange/s and other authorities, if any, to give effect to this resignation.

I would like to thank the Board of Directors and fellow members of the company for the support extended during my tenure as Company Secretary and Compliance Officer.

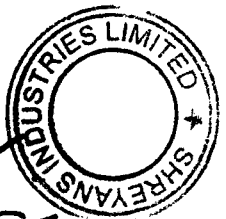
Thanking You,



Ruchita Vij
FCS: 9210
ECSIN: EF009210A000136678

Place: Ludhiana

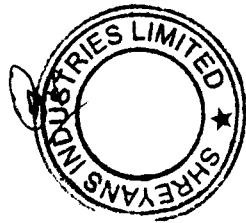
OK
Accepted
[Signature]
12/5/23



INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

APPOINTMENT OF COMPANY SECRETARY & COMPLIANCE OFFICER

Name	Mr. Parminder Singh (ACS 43115)
Reason of Change	Appointment
Date of Appointment and Terms of Appointment	Mr. Parminder Singh shall be the Company Secretary and Compliance Officer of the Company w.e.f. 12 th May, 2023 as required under Companies Act, 2013 and SEBI Listing Regulations.
Brief Profile	Mr. Parminder Singh is a Commerce Graduate and an Associate Member of The Institute of Company Secretaries of India and have more than 8 years of overall experience in the Corporate Laws, SEBI Regulations and Compliances and other related matters.



[Handwritten signature]