



SANCHAY FINVEST LTD.

806, Dev Plaza, 68, S. V. Road, Andheri (West), Mumbai - 400 058.

Tel. : 2620 5500, 2671 6288 Fax : 2620 6072

E-mail : sanchayfin21@hotmail.com

Member : National Stock Exchange of India Ltd.

Date: September 04, 2023

To
Department of Corporate Services,
BSE Limited
25th Floor,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE: 511563

SUBJECT: ANNUAL REPORT FOR FY 2022-23, NOTICE OF 32ND ANNUAL GENERAL MEETING ("AGM")

As required under Regulation 30 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit herewith the Annual Report of the Company for the Financial Year 2022-23 along with the Notice convening the 32ND Annual General Meeting scheduled to be held on Thursday, September 28, 2023 at 12:30 P.M.. (IST) at the registered office of the company i.e. 209, Rajani Bhuvan, 569 M.G. Road Indore Madhya Pradesh 452001.

In compliance with above mentioned circulars, the Annual Report of the Company for the Financial Year 2022-23 along with the Notice convening the 32nd Annual General Meeting has been sent in electronic mode to Members whose email IDs are registered with the Company or the Depository Participant(s).

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, the Company is providing the facility to Members to exercise their right to vote by electronic means on Resolutions proposed to be passed at AGM. The Company has engaged CDSL for providing facility for voting through remote e-Voting, for participation in the AGM and e-Voting during the AGM. The Register of Members and the Share Transfer books of the Company will remain closed from Friday, September 22, 2023 to Thursday, September 28, 2023 (both days inclusive).

Key information:

Cut-off Date	Thursday, September 21, 2023
Day, Date and time of commencement of remote e-Voting	Monday, September 25, 2023 at 9:00 a.m.
Day, Date and time of end of remote e-Voting	Wednesday, September 27, 2023 at 5:00 p.m.
Annual General Meeting	Thursday, September 28, 2023 at 12.30 P.M.

NLS





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Member : National Stock Exchange of India Ltd.

The copy of the Notice of AGM and Annual Report is also available on the Website of the Company www.sanchayfinvest.in and on the website of the Stock Exchange i.e., BSE limited at www.bseindia.com and on the CDSL website at www.evotingindia.com

Kindly acknowledge and take on record the same.

Thanking you,

For SanchayFinvest Limited,

Naresh Kumar Nandlal Sharma
Managing Director
(DIN: 00794218)



SANCHAY FINVEST LIMITED

CIN : L67120MP1991PLC006650

Registered Office:

209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001

**32ND ANNUAL REPORT
2022-2023**

CORPORATE INFORMATION BOARD OF DIRECTORS

Mr. Nikhil Saran Mathur	Non-Executive, Independent Director
Mr. Narottam Kumar Nandlal Sharma	Non-Executive, Non- Independent Director
Mr. Naresh Kumar Nandlal Sharma	Executive Director, Managing Director
Mr. Sureshkumar Nandlal Sharma	Non-Executive, Non- Independent Director
Mrs. Vinita Naresh Sharma	Non-Executive, Non- Independent Director
Mr. Sarthak Naresh Sharma	Non-Executive, Independent Director
Mrs. Sushama Anuj Yadav	Additional Director (Non-Executive, Independent Director)
Mrs. Neha Milan Shah	CFO and Company Secretary & Compliance Officer

SECRETARIAL AUDITORS

M/S. RAMESH CHANDRA MISHRA & ASSOCIATES,PRACTISING COMPANY
SECRETARIES

AUDITORS

M/S. V .R. BHABHRA & CO, CHARTERED ACCOUNTANTS (FRN No. 112B61W)

REGISTERED OFFICE:

209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001

Email : sanchaay@gmail.com Website : www.sanchayinvest.in

LISTING

BSE LIMITED

REGISTRAR & SHARE TRANSFER AGENT

ANKIT CONSULTANCY PVT LTD

60, ELECTRONIC COMPLEX, PARDESHIPURA, INDORE (MP)-452010

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NOTICE

NOTICE is hereby given that the 32ND Annual General Meeting of the members of **SANCHAY FINVEST LIMITED** will be held on **Thursday, 28TH September, 2023 at 12:30 P.M.** at the registered office of the company at 209, RAJANI BHUVAN, 569M.G. ROAD INDORE MP 452001, to transact the following business(es):

ORDINARY BUSINESS:

1. **To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon;**

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolution:**

“RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. **To consider Re-appointment of Director who retires by rotation;**

To re-appoint Mr Narottam Kumar Nandlal Sharma (DIN: 00794167) as Director, who retires by rotation and, being eligible, offers himself for re-appointment and in this regard consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolution:**

“RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made there under, if any (including any statutory modifications or re-enactment thereof) and the Articles of Association of the Company, Mr Narottam Kumar Nandlal Sharma (DIN: 00794167) who retires by rotation and being eligible, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS :

3. **Adoption of Memorandum of Association as per provisions of the Companies Act, 2013;**

To consider and, if thought fit, to pass with or without modification/s, the following Resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or reenactment thereof, for the time being in force), approval of the Members be and is hereby

accorded for the following:

- (i) The Nomenclature of Clause III [A] "MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:" of existing Memorandum of Association of the Company be replaced with "The Objects to be pursued by the Company on its Incorporation are:"
- (ii) The Nomenclature of Clause III [B] "OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS ARE" of existing Memorandum of Association of the Company be replaced with "Matters which are necessary for furtherance of the Objects specified are:"
- (iii) For Replace of the words "Section 58A of the Companies Act, 1956" from the existing Clause III (B) and substituting in its place "Section 73 to 76 of the Companies Act, 2013".
- (iv) For Replace of the words "the Companies Act, 1956" from the existing Clause III (B) and substituting in its place "the Companies Act, 2013".
- (v) For delete clause No. III (B) all clauses be renumbered accordingly.
- (vi) The Clause IV "The liabilities of the members is limited" of existing Memorandum of Association of the Company be replaced with: "The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them".

"RESOLVED FURTHER THAT the existing clause III (C) – Other objects of the Memorandum of Association of the Company be and is hereby deleted in its entirety. Accordingly, Memorandum of Association will no longer carry 'OTHER OBJECTS'.

"RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

4. Alteration In Main Object Clause In Memorandum Of Association;

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Special Resolution**:

"RESOLVED THAT pursuant to provisions of Sections 13 (9) and other applicable provisions of the Companies Act, 2013 ("the Act"), read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules 2014 and other relevant rules (including any statutory modification(s) or reenactment thereof for the time being in force) consent of the members of the Company be and is hereby accorded to alter the

object clause in the Memorandum of Association of the Company by adding new object clause i.e. No. 3, the Object Clause of the Memorandum of Association of the Company be and is hereby amended in the manner set out hereunder. The existing Object Clause III(A) of the Memorandum of Association of the Company be and is hereby altered by way of insertion of the following new clause III (A) (3) and clause III (A) (4) after the existing Clause No. III (A) (2) and number as:

(3) Trading of Various goods namely albums, Calendars, CD including Textile Products readymade textile, customized textile, printing on any other materials, publishers, DPT operators, proofreaders, binders, cutter, perforators, laminators, designers, authors, writer and editors of publication all varieties, descriptions, specifications, applications & uses including books, novels, magazines, journals, souvenirs, newsletters, periodicals, bulletins, pamphlets, forms catalogues, diaries, calendars, posters, pictures, stickers, text books, law books, school books, college books, newspapers & other allied publications on any subject whatsoever in print as well as in electronic media and to develop software, CDs, cassettes, floppies or any other electors mode, devices, systems and to act as jobwork, contractor, sub-contractor, consultant, data entry operator, page maker, website designer, copyright owner and to deal in all goods, articles and things necessary for the attainment of the above objects.

(4) To carry on the business of consultant and broker in dealing and Trading in shares, GOI, Institutional Bonds of all kinds, debentures, futures, Options, Units of Mutual funds in all stock exchange and both also in primary market and off market on its own and on behalf of the members, Clients and custodians in India and abroad and acts as Financial and Investment advisors to arrange finance, investment in any form Whatsoever including organizing for investment in shares Stocks, bonds of all kinds, debentures or other securities and to act as financial advisors in companies, corporations enterprises business organizations or persons of any other associations of persons. To act as administrators of Management of any investment of funds including any growth funds, income of Capital funds, taxable of Tax exempt funds, provident pension gratuity and super annotation funds, Charitable funds units trust or consortium to act as trustees for bond holder's debenture holders and for other Purpose therein;

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution”.

5. Change of Registered Office of the Company from State of Madhya Pradesh to State of Maharashtra;

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 and subject to the confirmation of the Regional Director, the registered office of the Company be shifted from the State of Madhya Pradesh to

the State of Maharashtra, within the jurisdiction of the Registrar of Companies, Mumbai and accordingly, the Clause II of the Memorandum of Association of the Company be altered by substituting the following Clause:

II. The Registered Office of the Company will be situated in the State of Maharashtra. i.e. within the jurisdiction of the Registrar of Companies Mumbai”.

“RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors (‘the Board’, which term shall include any Committee authorised by the Board to exercise its powers including powers conferred on the Board by this resolution) and KMP of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, deeds, petitions, affidavits and writings and filing the same with the Registrar of Companies, Regional Director, State Government and any other Authority as may be necessary.”

6. Adoption of Articles of Association as per the provisions of the Companies Act, 2013;

To consider and, if thought fit, to pass with or without modification/s, the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 5, 14 and other applicable provisions, if any, of Companies Act, 2013, (“the Act”) read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or reenactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this Meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company”.

“RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

7. To consider Regularization/Appointment of Mrs. Sushama Anuj Yadav (DIN: 07910845) as Director - Independent (Non-Executive) of the Company;

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Special Resolution**:

“RESOLVED THAT in accordance with the provisions of Section 152 read with other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) Mrs. Sushama Anuj Yadav (DIN: 07910845) who was appointed as an Additional director on dated **14th August, 2023** in accordance with the provisions of Section 161(1) of the Act and the Articles of Association of the Company and who holds office up to the date of this meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company.”

“RESOLVED THAT in accordance with the provisions of Sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 (the Act), and the Rules made thereunder, read with Schedule IV of the Act and applicable Regulation(s) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Sushama Anuj Yadav (DIN: 07910845) who was appointed as an Additional Director (in capacity of Non-Executive Independent Director) of the Company, by the Board of Directors at its meeting held on 14-08-2023 pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office up to the date of this meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director who has submitted the declaration that she meets the criteria for Independence as provided in Section 149(6) of the Act, be and is hereby appointed as a Non-Executive, Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from 14-08-2023 to 13-08-2028 not liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

8. Appointment of Mr. Sarthak Sharma (DIN: 08239430) as an Executive Director (Whole time Director) of the Company and fixing his Remuneration;

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Act”) (including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s) or amendment(s) thereof for

the time being in force, and on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, approval of the members of the Company be and is hereby accorded for the appointment of Mr. Sarthak Sharma (DIN: 08239430) as Executive Director (Whole-time Director) of the Company for a period of 3 (Three) years effective from 14TH August 2023 to 13TH August 2026, on such terms and remuneration as set out in this resolution and explanatory statement annexed to this notice and shall be liable to retire by rotation.”

“RESOLVED FURTHER THAT the terms and conditions of remuneration as set out in the Explanatory Statement annexed hereto which shall be deemed to form part hereof and in the event of inadequacy or absence of profits in any financial year or years, the remuneration comprising salary, perquisites and other benefits and emoluments approved herein be continued to be paid as minimum remuneration to Mr. Sarthak Sharma (DIN: 08239430) during his term of appointment.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its power including the powers conferred by this Resolution be and is hereby authorised to vary and/or revise the remuneration of Mr. Sarthak Sharma (DIN: 08239430) as an Executive Director whole-time Director within the overall limits under the Act and to take such steps as may be necessary, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution.”

9. **To consider and approve the increase in borrowing limit and to secure them through various Instruments Convertible Debentures and Preference Shares under section 180 of the Companies Act, 2013.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors to borrow money, as and when required, from, including without limitation, any Bank and/ or other Financial Institution and/or foreign lender and/or any body corporate/ entity/ entities and/or authority/authorities, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding a sum of Rs.100 Crores (Rupees Hundred Crores Only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves”.

“RESOLVED FURTHER THAT pursuant to Section 180(1) and other applicable provisions if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, consent of the shareholders of the company be and is hereby accorded, to the Board of Directors of the Company to secure them through various Instruments Convertible Debentures and Preference Shares to or in favour of banks, financial institutions, investors and any other lenders to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by various Instruments Convertible Debentures and Preference Shares does not exceed a sum of Rs.100 Crores (Rupees Hundred Crores Only).”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

Place : Indore
Date : 14/08/2023

By Order of Board of Directors
For Sanchay Finvest Limited
Sd/-
Naresh Kumar Nandlal Sharma
(Managing Director)
DIN: 00794218

REGISTERED OFFICE:

209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001
CIN : L67120MP1991PLC006650

Email : sanchaay@gmail.com
Website : www.sanchayfinvest.in

NOTES:

- (a) Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Item Nos. 3 to 9 is annexed hereto.
- (b) Additional information, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director retiring by rotation seeking Appointment/re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as an **Annexure-A** to the Notice.
- (c) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself at the venue of the meeting and such proxy need not be a member of the company. The proxies to be effective should be deposited at the registered office of the Company not less than forty-eight (48) hours before the commencement of the meeting and in default, the instrument of proxy shall be treated as invalid. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution / authority, as applicable. A person can act as a proxy on behalf of members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. Accordingly, the facility for appointment of proxies by the Members will be available for the AGM and hence the Proxy Form and Attendance Slip are annexed to this Notice.
- (d) In the case of Corporate Member, it is requested to send a scanned copy of the Board Resolution/Authorization authorizing the representative to attend the AGM physically and vote on its behalf at the meeting. The said Resolution / Authorization shall be sent to the Company Secretary by email through its registered email address to sanchaay@gmail.com
- (e) The Route Map is annexed in this Notice. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company.
- (f) In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to

time, and Regulation 44 of the LODR Regulations, the Company has extended remote e-voting facility for its members to enable them to cast their votes electronically on the resolutions set forth in this notice. The instructions for remote e-voting are provided in this notice. The remote e-voting commences on Monday, September 25, 2023 at 9:00 a.m. (IST) and end on Wednesday, September 27, 2023 at 5:00 p.m. (IST). The voting rights of the Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date, i.e., Thursday, 21ST September, 2023.

- (g) Any person who is not a member post cut-off date should treat this notice for information purposes only.
- (h) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- (i) Any person, who acquires shares and becomes a Member of the Company after sending the notice and holding shares as of the cut-off date, i.e., Thursday, 21ST September, 2023, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or to the Registrar and Share Transfer Agent (RTA) compliance@ankitonline.com. However, if he/she is already registered with Central Depository Services (India) Limited (CDSL) for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- (j) CS Ramesh Chandra Mishra, Practising Company Secretary (Membership No. FCS 5477 CP No. 3987) from M/s Ramesh Chandra Mishra & Associates, vide Board Resolution dated 14th August, 2023 has been appointed as the Scrutinizer to scrutinize the voting and e-voting process in a fair and transparent manner.
- (k) The Scrutinizer shall within a period not exceeding 2 (Two) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (Two) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company or a person authorised by him in writing.
- (l) The Results shall be declared after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website viz. www.sanchayfinvest.in and on the website of CDSL within 2 (Two) working days of passing of the resolutions at the AGM of the Company and the same will also be

communicated to the Stock Exchanges.

- (m) To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants (DPs) in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.
- (n) Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participants
- (o) In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website www.sanchayinvest.in, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at <https://helpdesk.evoting@cdslindia.com>. The Company will also be publishing an advertisement in newspaper containing the details about the AGM, date and time of AGM, availability of notice of AGM at the Company's website, manner of registering the email IDs of those shareholders who have not registered their email addresses with the Company/ RTA and other matters as may be required.
- (p) Members attending the AGM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- (q) In case of joint holders, only one of the members whose name appears the Register of Members of the Company will be entitled to vote in respect of the resolutions proposed at the AGM.
- (r) The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM but shall not be entitled to cast their vote again.
- (s) Pursuant to Section 91 of the Act, the Register of Members of the Company will remain

closed from Friday, 22ND September, 2023 to Thursday, 28TH September, 2023 (both the days inclusive).

- (t) The Registers maintained under Section 170 & 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection till the conclusion of AGM by the members based on the request being sent on sanchaay@gmail.com.
- (u) Member(s) must quote their Folio Number/ DP ID & Client ID and contact details such as email address, contact no. etc. in all correspondences with the Company/ RTA.
- (v) As per Regulation 40 of LODR Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the RTA for assistance in this regard.
- (w) In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
- (x) Pursuant to the provisions of Section 72 of the Act the Member(s) holding shares in physical form may nominate, in the prescribed manner, any person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. A nomination form for this purpose is available with the Company or its RTA. Member(s) holding shares in demat form may contact their respective DPs for availing this facility.
- (y) Member(s) holding shares in physical form is/ are requested to notify immediately any change of their respective addresses and bank account details. Please note that request for change of address, if found incomplete in any respect shall be rejected. Members holding shares in demat form are requested to notify any change in their addresses, e-mails and/or bank account mandates to their respective DPs only and not to the Company/ RTA for effecting such changes. The Company uses addresses, e-mails and

bank account mandates furnished by the Depositories for updating its records of the Shareholders holding shares in electronic/demat form.

CDSL E-VOTING SYSTEM – FOR REMOTE E-VOTING

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The remote e- voting period begins on Monday, September 25, 2023 at 9:00 a.m. (IST) and end on Wednesday, September 27, 2023 at 5:00 p.m. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date , i.e., Thursday, 21ST September, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-

	<p>Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they

are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (i) Click on the **EVSN – 230825021** for the relevant **“SANCHAY FINVEST LIMITED”** on which you choose to vote.
- (ii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (iii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (iv) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (v) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (vi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (vii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (viii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (ix) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; sanchaay@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

For any other queries relating to the shares of the Company, you may contact the Registrar and Share Transfer Agent at the following address:

Registered Office of RTA

ANKIT CONSULTANCY PVT LTD

60, ELECTRONIC COMPLEX, PARDESHIPURA, INDORE (MP)-452010

**By Order of Board of Directors
For Sanchay Finvest Limited**

Sd/-

**Naresh Kumar Nandlal Sharma
(Managing Director)**

DIN: 00794218

Place : Indore

Date : 14/08/2023

REGISTERED OFFICE:

209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001

CIN : L67120MP1991PLC006650

Email : sanchaay@gmail.com ,Website : www.sanchayfinvest.in

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE ACT AND REGULATION 36 OF THE SEBI LISTING REGULATIONS AND SECRETARIAL STANDARD-2 ON GENERAL MEETINGS AND FOLLOWING STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO ITEM NOS. 3 TO 9 MENTIONED IN THE ACCOMPANYING NOTICE

ITEM NO.3 : ADOPTION OF MEMORANDUM OF ASSOCIATION AS PER PROVISIONS OF THE COMPANIES ACT, 2013

On advent of Companies Act, 2013 and provisions of Section 4 & 13 and other applicable provision of the Companies Act, 2013, if any, the Company is required to amend MOA of the Company as per the Provisions. The proposed amendment in MOA of the Company requires the approvals of the members of the Company by way of a Special Resolution.

None of the Directors and KMP are interested in the aforesaid resolution.

Accordingly, the Board recommends the Special Resolution set forth in Item No. 3 of the Notice for approval of the Members.

ITEM NO.4 : ALTERATION IN MAIN OBJECT CLAUSE IN MEMORANDUM OF ASSOCIATION

The resolution mentioned at Item No. 4 of the Notice relates to the Alteration of the Object Clause of the Memorandum of Association of the Company with respect to insertion of new object clause after clause No. 2 of the main object to the Memorandum of association of the company.

The aforesaid proposed objects more particularly described in the proposed Clause III (A) (3) and Clause III (A) (4) can be conveniently and advantageously be utilized and carried out by the Company. To enable the Company to capitalize such opportunities which may arise from such activities, as it is proposed to amend the Object Clause by inserting new modified new Clauses i.e. - Clause III (A) (3) and Clause III (A) (4) of the Memorandum of Association of the Company In terms of the provisions of Section 13 (9) and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules 2014, for alteration of object clause in Memorandum of Association of the company requires the approval of Members by way of Special Resolution. Since the company is providing remote e-voting and voting facility at the AGM as per section 108 of the companies Act, 2013 , there is no need to seek the approval by way of postal ballot.

None of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the said Resolution.

The Board therefore recommends the Resolution as set out at Item No. 4 for approval of the members as Special Resolution.

ITEM NO.5 : CHANGE OF REGISTERED OFFICE OF THE COMPANY FROM STATE OF MADHYA PRADESH TO STATE OF MAHARASHTRA

The Management are operating from Mumbai in the state of Maharashtra. Presently, the Company's Registered Office is located in Indore, Madhya Pradesh. The Board of Directors of

your Company at their meeting held on 14TH August, 2023 has proposed to shift the Registered Office of the Company from the State of Madhya Pradesh to the State of Maharashtra, within the jurisdiction of the Registrar of Companies, Mumbai to carry on the business of the Company more economically and efficiently and with better operational convenience. As per provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, shifting of Registered Office of the Company from one state to another state requires approval of the Members by way of Special Resolution.

I. The Company was incorporated under the provision of the Companies Act, 1956 in the State of Madhya Pradesh on 06/09/1991 as an Unlisted Private Limited Company. As per Clause II of the Memorandum of Association of the Company the registered office of the Company is located in the state of Madhya Pradesh.

II. The Registered Office is at 209, rajani bhuvan, 569 M.G. road indore MP 452001 IN and the Corporate Office of the company is at 806,Dev Plaza,68,S.V. Road,Andheri(west),Mumbai - 400058 and in the State of Maharashtra wherein presently all the books of accounts and papers are maintained. The proposed shifting will enable the company to have a better and effective control over the working of its registered office.

III. At present, all Promoters ,Directors are residing and located at Mumbai. The majority of shareholders are also stays in the state of Maharashtra where the registered office of the Company is proposed to be shifting.

IV. The company is in need of financial assistance for which it has approached Bank/Financial Institution, which is situated in the State of Maharashtra. They are on principle/ agreeable to extend the financial accommodation provided the registered office has to be located in the State of Maharashtra.

V. The market condition & the scope of the business are very bright and conducive in the 'State of Maharashtra'.
At present the Company has no business activity in and around Maharashtra.

VI. All the business activities and day-to-day affairs of the Company are being controlled and managed from the Corporate Office situated at 806,Dev Plaza,68,S.V. Road,Andheri(west),Mumbai -400058 in the State of Maharashtra. The Company propose to start its business activities in the State of Maharashtra. No useful purpose will be served by continued maintenance of the registered office at Indore and in the State of Madhya Pradesh and it has become uneconomical and inconvenient to run the registered office at M.P. It will be just, necessary, expedient, desirable and convenient for the Company to plan, execute, organize and co-ordinate its business activities if the Registered Office is shifted from the State of M.P. to the State of Maharashtra. It would be commercially expedient, justified and logical that the company is allowed to shift its registered office from the State of Madhya to the State of Maharashtra

VII. The proposed change in the situation of the registered office will enable the directors to manage and conduct the affairs of the company most conveniently, efficiently and advantageously. Such change will also enable the company to carry on its activities more economically. It will create administrative convenience for advantageously managing the affairs of the company. It will enable the company to carry on its business more efficiently and economically as well as more efficiently. It would be advantageous, expedient, necessary, convenient and conducive to the business activities of the company to have the registered office in the State of Maharashtra.

VIII. The Company has no employee and staffs in the state of M.P, hence the proposed shifting will neither lead to retrenchment of any employee of the company, whether in the State of Maharashtra or any other place nor cause any prejudice to any other person.

IX. There is no amount outstanding in respect of undisputed Income Tax, Wealth Tax, Sales Tax, and Custom duty and excise duty.

X. The Company has no dues outstanding towards Govt. of Madhya Pradesh on account of Sales Tax.

XI. The Company has not taken any loan and/or subsidy from the Govt. of Madhya Pradesh and/or State run Financial Institution.

XII. The proposed alteration would not prejudice the rights or interest what so ever of any person whomsoever.

XIII. The company has not issued any debentures and the Company has not accepted any Fixed Deposits.

XIV. No instrument is pending for conversion into shares capital.

The Board hereby recommends to the change of registered office of the company as per section 13 of the companies Act, 2013 and rule 30 of the Companies (Incorporation) Rules, 2014. and sought your approval by way of Special resolution.

None of the Directors, Key Managerial Personnel or their respective relatives is in any way concerned or interested in the resolution mentioned in Item No. 5 of the Notice.

Therefore, the Board recommends the Resolution as set out in Item No. 5 for approval of the Members as Special Resolution.

ITEM NO.6 : ADOPTION OF ARTICLES OF ASSOCIATION AS PER THE PROVISIONS OF THE COMPANIES ACT, 2013

The existing Articles of Association (AOA) are based on the Companies Act, 1956 and some regulations in the existing AOA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AOA are no longer in conformity with the Act. Substantive sections of the Act which deal with the general working of companies stand notified.

With the coming into force of the Act, several regulations of the existing AOA of the Company require alteration or deletions in several articles. Considering this position, it is decided to replace wholly the existing AOA by a new set of Articles.

The new AOA to be substituted in place of the existing AOA are based on Table 'F' of the Act which sets out the model articles of association for a company limited by shares.

The Board at its meeting held on August 14, 2023 has approved alteration of the AOA of the

Company and the Board now seek Members' approval for the same.

Pursuant to Section 14 of the Act, the consent of the Members by way of Special Resolution is required for alteration of AOA of the Company.

A copy of the proposed set of new AOA of the Company would be available for inspection for the Members at the Registered Office/Corporate Office of the Company during the office hours on any working day, except Saturdays, Sundays and public holidays, between 11.00 a.m. to 5.00 p.m. till the date of AGM. The aforesaid documents are also available for inspection at the AGM.

None of the Directors, Key Managerial Personnel of Company and their relatives are concerned or interested, financially or otherwise in the said resolution.

The Board recommends the Special Resolution set forth in Item No. 6 of the Notice for approval of the Members.

ITEM NO.7 : REGULARISATION/APPOINTMENT OF MRS. SUSHAMA ANUJ YADAV (DIN: 07910845) AS AN INDEPENDENT (NON-EXECUTIVE) DIRECTOR OF THE COMPANY.

Mrs. Sushama Anuj Yadav (DIN: 07910845) on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director in capacity of Non-Executive Independent Director of the Company with effect from 14-08-2023 by the Board of Directors in accordance with Sections 149(6),161 and Schedule IV of the Companies Act, 2013 and Regulation 16(1)(b) and other applicable provisions of the SEBI((Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director who has submitted the declaration that she meets the criteria for Independence as provided in Section 149(6) of the Act. Mrs. Sushama Anuj Yadav (DIN: 07910845) has consented to the proposed appointment and declared qualified. Mrs. Sushama Anuj Yadav possesses requisite knowledge, experience and skill for the position of Independent Director as per required criteria under the Act and rules & regulations made thereunder.

Based on the recommendation received from the Nomination and Remuneration Committee and in view of her knowledge, skills and invaluable expertise related to the industry of the company,it is proposed to appoint Mrs. Sushama Anuj Yadav as in terms of Non-Executive Independent Director of the Company Sections 149 read with section 152 of the Companies Act, 2013. Mrs. Sushama Anuj Yadav (DIN: 07910845) is not liable to retire by rotation. Sushama Anuj Yadav (DIN: 07910845) will hold the office for a consecutive term of 5 years with effect from 14-08-2023 to 13-08-2028.

A copy of the letter of appointment proposed to be issued to Mrs. Sushama Anuj Yadav (DIN: 07910845) as an Independent Director, setting out the terms and conditions thereof,

is available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on all working days up to the date of the Annual General Meeting.

Details pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India are attached as **Annexure A**.

Except Mrs. Sushama Anuj Yadav, none of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the said resolution.

The Board of Directors recommends passing the resolution as set out at Item No. 7 of this Notice as a Special Resolution.

ITEM NO.8 : APPOINTMENT OF MR. SARTHAK SHARMA (DIN: 08239430) AS AN EXECUTIVE DIRECTOR (WHOLE TIME DIRECTOR) OF THE COMPANY AND FIXING HIS REMUNERATION

The Board of Directors ("Board"), changed Designation of Mr. Sarthak Sharma (DIN: 08239430) from Non-Executive Independent Director to Executive Director on 14-08-2023. The Company has received from Mr. Sarthak Sharma (DIN: 08239430) (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule & of the Companies (Appointment and Qualifications of Directors) Rules, 2014, (ii) Intimation in Form DIR-8 in terms of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164(2) of the Act and (iii) Declaration pursuant to BSE Circular No. LISTYCOMP/14/2018-19 dated June 20, 2018, that he has not been debarred from holding office of a Director by virtue of any Order passed by Securities and Exchange Board of India or any other such authority.

'The profile and specific areas of expertise of Mr. Sarthak Sharma (DIN: 08239430) are provided as **Annexure-A** to this Notice.

The Board on 14-08-2023 appointed Mr. Sarthak Sharma (DIN: 08239430) as the Executive Director (Whole Time Director) of the Company, liable to retire by rotation, for a further period of three years effective from 14TH August, 2023. However on mutual discussion with Mr. Sarthak Sharma (DIN: 08239430) considered and subject to approval of the Shareholders consider his appointment from 14TH August, 2023 till 13TH August, 2026 for a period of 3-years.

The Board, while re-appointing Mr. Sarthak Sharma (DIN: 08239430) as the Executive Director (Whole Time Director) of the Company, considered his background, experience.

The main terms and conditions relating to the appointment and terms of remuneration Mr. Sarthak Sharma (DIN: 08239430) are as follows:

(A) Period: For a period of 3 years ie., from 14TH August, 2023 till 13TH August, 2026

(B) Nature of Duties: The Executive Director (Whole Time Director) shall devote his whole time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company .

- (C) 1. Remuneration: Basic Salary: Rs. 30,000 - Rs. 10,000 - Rs. 50,000 per month .
2. Perquisites: The Director shall be entitled to the following perquisites
- 2.1 Housing: Rs.10,000/- per month or the expenditure incurred by the company on hiring furnished accommodation for the appointee shall be subject to the ceiling of 60% of the salary, over and above 10% payable by the appointee. If the rent is lower than 10% of the salary the amount payable by the appointee will be limited to such rent, In case the accommodation is owned by the company, 10% of the salary of the appointee shall be deducted by the company,
- 2.2 Leave Travel Conneession & Medical Reimbursement:
- (a) Leave Travel Expenses: Expenses incurred for the appointee and his family subject to a ceiling of Rs. 25,000/- in a year, in accordance with the rules specified by the company.
- (b) Medical Reimbursement: Expenses incurred for the appointee and his family subject to a ceiling of Rs. 15,000/- in a year, in accordance with the miles specified by the company. Explanation: For the purposes of a "family", family means the spouse, dependent children and dependent parents of the appointee.
- (c) Encashment of leave: As per company's rules. The Director shall be entitled to leave on full pay and allowances as per the rules of the Company but not more than one month in each year during the period of agreement. Leave can be accumulated upto the period of 60 working days. Encashment of leave, if any, in accordance with the rules of the Company shall be allowed only at the time of retirement or at the end of tenure as the case may be and it will not be included in the computation of ceiling for perquisites,
- (d) Reimbursement of actual expenses for books and periodicals purchased for purposes of carrying-on his duties and reimbursement of entertainment expenses actually and properly incurred in the course of the Company's business.
- (e) Other benefits to which senior officers of the company are normally entitled to, according to the rules of the company
- (f) The Director shall not be paid any sitting fees for attending the meetings of the Board or any committee thereof.
- (g) ENTERTAINMENT: You shall be entitled for reimbursement of entertainment expenses actually and properly incurred in the course of the Company's business.
- (h) PERFORMANCE BONUS: The Board of Directors or its committee for each year will determine the amount to be paid by way of commission/performance bonus to the Managing Director and also the frequency of the payment. Provided however that the commission'/Performance bonus will be payable on pro-rata basis, in the event of earlier cessation or termination of the appointment.
- (i) ESOP : The Director shall not be eligible for ESOP plan of the company . In case

the Director dies during the course of his employment, the Company shall pay to his heirs! legal representatives the remuneration and / or other perquisites due and payable upto the date of death of the Director.

The Director shall not either during the continuance of his employment hereunder or thereafter except in the proper course of his duties hereunder divulge to any person whomsoever and shall use his best endeavours to prevent the publication or disclosure of any trade secret industrial process or any information concerning the business or finances of the Company or any other Company for whom he is directed to perform services hereunder or of any of their dealings transactions or affairs which may come to his knowledge during or in the course-of his employment.

It is hereby agreed and declared that so long as the Director is in the employment of the Company she shall have no interest directly or indirectly in any manner whatsoever including but without limiting the generality thereof in any financing arrangements in or with any person, firm, company or corporation engaged in any business that is competitive with any business which the Company or any other Company which is subsidiary or is affiliated to or is associated with the Company carries or from time to time. In the event that the Director breaches this Clause, the Company may terminate the Directors employment hereunder without notice and such termination shall not affect any of the Directors other obligations mentioned and the same shall survive such termination,

The profile and specific areas of expertise of Mr. Sarthak Sharma (DIN: 08239430) are provided as annexure to this Notice. None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. Sarthak Sharma (DIN: 08239430), to whom the resolution relates, is concerned or interested in the Resolution, In compliance with the provisions of Section 196, 197, 203 and other applicable provisions of the Act, read with Schedule V to the Act has amended, and based on the recommendation of the Board, approval of the Members is sought for the appointment and terms of remuneration of Mr. Sarthak Sharma (DIN: 08239430) as an Executive Director (Whole Time Director)

Except Mr. Sarthak Sharma , none of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the said resolution.

The Board of Directors recommends passing the resolution as set out at Item No. 8 of this Notice as a Special Resolution.

ITEM NO.9 : TO CONSIDER AND APPROVE THE INCREASE IN BORROWING LIMIT AND TO SECURE THEM THROUGH VARIOUS INSTRUMENTS CONVERTIBLE DEBENTURES AND PREFERENCE SHARES UNDER SECTION 180 OF THE COMPANIES ACT, 2013

Section 180 (1) (c) of the Companies Act, 2013 permits the Company to borrow money along with the money already borrowed by the Company, except the temporary loans obtained from the Companies banker in ordinary course of business, beyond the paid – up capital and free reserve of the Company, only if the same is approved by the Members of the Company.

Considering the current business plan and growing fund requirement for expansion of Business, the company may cross anytime limit of borrowing as specified under Section 180 (1) (c) of the Companies Act, 2013. So, to comply provision of Section 180 (1) (c) of the Act, company need to obtain approval of members by way of special Resolution.

Hence, members of the Company are requested to give their approval to borrow the money along with the money already borrowed by the Company in excess of its paid-up capital and free reserve i.e. Up to Rs. 100 Crores.

In connection with the loan/credit facilities to be availed by the Company, as and when required, through various sources for business purposes, the Company might be required to secure them through various instruments Convertible Debentures and Preference shares (up to the limits approved under Section 180(1)(c) of the Companies Act, 2013), for the purposes of securing the loan/credit facilities extended by them to the Company.

None of the Directors or Key Managerial Personnel of the Company including their relatives are interested or concerned in the Resolution except to the extent of their shareholding, if any, in the Company.

Accordingly, the Board recommends the Special Resolution set forth in Item No. 9 of the Notice for approval of the Members.

Place : Indore

Date : 14/08/2023

**By Order of Board of Directors
For Sanchay Finvest Limited**

Sd/-

**Naresh Kumar Nandlal Sharma
(Managing Director)**

DIN: 00794218

ANNEXURE-A**DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING APPOINTMENTRE-APPOINTMENT AT THE ANNUAL GENERAL MEETING**

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings]

SR.NO	NAME OF DIRECTOR	MR NAROTTAM KUMAR NANDLAL SHARMA	MR. SARTHAK SHARMA	MRS. SUSHAMA ANUJ YADAV
1	DIN	00794167	08239430	07910845
2	Date of Birth	01/03/1954	12/05/1997	15th July, 1988
3	Age	69	26	34
4	Date of first appointment on the Board	01/06/2000	29/09/2018	14/08/2023
5	Qualification	Graduate	MSC Business	Company Secretary
6	Experience and Expertise	Mr Narottam Kumar Nandlal Sharma is a Business Man and having experience of more than 15 years. Presently as per the disclosure he is not associated with any Listed Company as a Director.	Mr Sarthak Sharma is having experience of more than 3 years in Business. Presently as per the disclosure he is not associated with any Listed Company as a Director.	Sushama Anuj Yadav is an Associate Company Secretary and Member of ICSI having more than 10 years of Experience Secretarial compliances & filing with MCA & BSE.
7	No. of Meetings of the Board attended during the year	6 of 6	6 of 6	NIL
8	List of Directorship of other Boards	1 SANCHAY FINCOM LIMITED 2SUJALA INDUSTRIAL SUPPLYING PRIVATE LIMITED	NIL	1. SABOO BROTHERS LIMITED 2. MPF SYSTEMS LIMITED
9	The Listed entity from which Director has resigned in last three years	NIL	NIL	NIL
10	List of Membership / Chairmanship of Committees of other Companies	NIL	NIL	Saboo Brothers Limited •Audit Committee (Member) •Nomination and

				Remuneration Committee (Member) •Stakeholder Relationship Committee(Member)
11	Shareholding in Company	3,00,000	NIL	NIL
12	Terms and Conditions of re-appointment	As per the Nomination & Remuneration Policy of the Company	As per the Nomination & Remuneration Policy of the Company	As per the Nomination & Remuneration Policy of the Company
13	Skills & capabilities required for the role and the manner in which the proposed person meets such requirement	Finance, Business Development, Human Resource & Operations and Leadership	Finance, Business Development, Human Resource & Operations and Leadership	Legal & Compliance, Finance and Leadership

Note: For other details such as number of meetings of the board attended during the year and remuneration drawn in respect of above Directors, please refer to the corporate governance report which is a part of this Annual Report

**By Order of Board of Directors
For Sanchay Finvest Limited**

Sd/-

**Naresh Kumar Nandlal Sharma
(Managing Director)**

DIN: 00794218

Place : Indore

Date : 14/08/2023

REGISTERED OFFICE:

209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001

CIN : L67120MP1991PLC006650

Email : sanchaay@gmail.com

Website : www.sanchayinvest.in

DIRECTOR'S REPORT

**To
The Members,
SANCHAY FINVEST LIMITED**

Your Board of Directors takes pleasure in presenting this Thirty Two (32ND) Annual Report covering the highlights of the finances, business, and operations of your Company along with the Audited Financial Statements and Report of Auditors thereon for the Financial Year ended 31ST March, 2023.

COMPANY'S FINANCIAL HIGHLIGHTS :

The highlights of the Company's financial results for the Financial Year 2022-23 are as under:

(Amount in Lakhs)

Particulars	FY 2022-23	FY 2021-22
Total Revenue from Operations	43.31	55.72
Other Income	3.49	3.62
Total Income	46.81	59.34
Total Expenditure	23.62	58.88
Profit/loss before tax	23.19	0.46
Total Tax Expenses	(0.11)	(0.20)
Net Profit	23.08	0.26
Earnings Per Share (in Rs)		
Basic	0.73	0.008
Diluted	0.73	0.008

OPERATIONS PERFORMANCE:

Your Company's Total Income during the year under review was Rs. 46.81 Lakhs as compared to Rs. 59.34 Lakhs in the previous year. Profit before Tax for the year 2022-23 was Rs. 23.19 Lakhs as compared to Rs. 0.46 Lakhs. Profit after Tax for the year 2022-23 stood at Rs. 23.08 Lakhs as compared to Rs. 0.26 Lakhs in the previous year.

The Financial Statements for the year ended March 31, 2023 have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act. There are no material departures from the prescribed norms stipulated by the accounting standards in preparation of the annual accounts.

Management evaluates all recently issued or revised accounting standards on an on-going concern basis. The Company discloses Financial Results on a quarterly basis, which are subject to Limited Review and publishes Audited Financial Results on an annual basis.

TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to the 'General Reserve' and entire amount of profit for the year forms part of the 'Retained Earnings'

DIVIDEND:

Your Directors did not recommend any dividend for the year.

CHANGE OF REGISTERED OFFICE:

There is no shifting of registered office during the Financial year 2022-2023. The Board has recommended to Change the Registered Office from State of Madhya Pradesh to State of Maharashtra subject to the approval of shareholders in the ensuing 32nd AGM.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There was no change in the nature of business of the Company during the year. The company is mainly into the Company is mainly into broking activities and cash and derivatives segment at BSE. The Company's main business is Investment in shares and Investment in Equity / Debt Mutual Funds.

CORPORATE SOCIAL RESPONSIBILITY :

During the financial year under review, the provisions of Section 135 of the Act relating to the Corporate Social Responsibility are not applicable to your Company. However the company has not formed a CSR committee.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

Human resources have always been of supreme importance at Sanchay Finvest Limited as they are the growth-drivers and the mainstay of the organization. The prominence of the people of the organization stems from the belief that they are the authors of the Company's success story. Integral to the Company's approach, Human resource development is its distinctive strategy. The strategy ensures developing and nurturing a team of competent, passionate and inspiring leaders who would turn to be the scribes of a promising future's slate. Thus, building a future ready organization through true to type learning, innovation and world-class execution. The Company believes that the alignment of all employees to a shared vision and purpose is crucial for succeeding in the marketplace. Further it recognises the mutuality of interest with key stakeholders and is committed to building harmonious employee relations.

Sanchay Finvest Limited is confident that its employees will relentlessly strive to Annual Report 2022-23 meet the growth agenda, deliver world class performance and innovate newer things. Thus they will uphold human dignity, foster team spirit and discharge their role as 'trustees' of all stakeholders with true faith and allegiance.

The Company cares for its people, customers, suppliers, and community who are reflected in the Company's policy, programs and development efforts.

NOMINATION AND REMUNERATION POLICY :

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Executive & Non-Executive Directors, Key Managerial Personnel, Senior Management and other employees of the Company.

The policy outlines the criteria for determining qualifications, positive attributes, relevant experience and Independence of Director and criteria for appointment of Key

Managerial Personnel / Senior Management and performance evaluation which are considered by the Nomination and Remuneration Committee and the Board of Directors while making selection of the candidates.

The Policy also lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-executive Directors (by way of sitting fees and commission), Key Managerial Personnel, Senior Management and other employees. The Nomination and Remuneration Policy of the Company is available on the website of the Company www.sanchayfinvest.in.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY, OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of this Report.

INTERNAL FINANCIAL CONTROL SYSTEMS, THEIR ADEQUACY AND RISK MANAGEMENT:

The establishment of an effective corporate governance and internal control system is essential for sustainable growth and long-term improvements in corporate value, and accordingly, Sanmit Infra Limited works to strengthen such structures. We believe that a strong internal control framework is an important pillar of Corporate Governance.

Your Company has put in place adequate internal financial controls commensurate with the size and complexity of its operations. The internal controls ensure the reliability of data and financial information to maintain accountability of assets.

The Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information. Critical functions are rigorously reviewed and the reports are shared with the Management for timely corrective actions, if any. Business risks and mitigation plans are reviewed and the internal audit processes include evaluation of all critical and high-risk areas.

The main focus of internal audit is to review business risks, test and review controls, assess business processes besides benchmarking controls with best practices in the industry. Significant audit observations and follow-up actions thereon are reported to the Audit Committee. For ensuring independence of audits, internal auditors report directly to the Audit Committee.

RELATED PARTY TRANSACTIONS :

All transactions entered with Related Parties for the year under review were on arm's length basis and thus a disclosure in Form AOC-2 in terms of Section 134 of the Act is not required. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel.

All related party transactions are mentioned in the notes to the accounts. All Related Party Transactions are placed before the Audit Committee for approval. Omnibus

approval was obtained on a yearly basis for transactions which are of repetitive nature. Transactions entered into pursuant to omnibus approval are verified by the Audit Committee and a statement giving details of all Related Party Transactions are placed before the Audit Committee and the Board for review and approval on a quarterly basis.

The Policy on Related Party Transactions as approved by the Board of Directors has been uploaded on the website of the Company www.sanchayinvest.in. None of the Directors has any pecuniary relationship or transactions vis-à-vis the Company except remuneration, ESOP and sitting fees.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act are given in the notes to Financial Statements forming part of the Annual Report

DEPOSITS:

The Company has not accepted any deposits, within the meaning of Section 73 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014.

PERFORMANCE OF SUBSIDIARY COMPANIES :

The Company has no subsidiaries, therefore not required to provide detail of performance of subsidiary Company. Hence, AOC -1 is not required to be attached to the said report.

CORPORATE GOVERNANCE :

Company is committed to maintain high standards of Corporate Governance to achieve business excellence and strengthen the confidence of all stakeholders. The Company constantly endeavours to create and sustain long-term value for all its stakeholders including, but not limited to, shareholders, employees, customers, vendors, suppliers, investors and the wider communities that we serve.

Your Company has complied with the mandatory Corporate Governance requirements stipulated under the Listing Regulations. A separate Report on Corporate Governance is annexed as **Annexure-III** hereto forming part of this report together with the requisite certificate from Ramesh Chandra Mishra & Associates, Practicing Company Secretary as stipulated under the Listing Regulations

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) Composition:

The Company's Board of Directors consists of distinguished individuals with proven competence and integrity. Besides strong financial acumen, strategic astuteness, experience and leadership qualities, they have a significant degree of dedication to the Company and invest adequate time to Meetings and preparation. In terms of requirement of Listing Regulations, 2015, the Board has defined fundamentals, skills, expertise and competencies of the Directors in the context of the Company's business for effective functioning and how the current Board of Directors is fulfilling the required skills and competences. As of March 31, 2023, the Board Comprises of Six (6) Directors, out of which One (1) is Executive Director and five (5) are Non-Executive Directors (including one Woman Director).

As on the date of this Report, following are the Key Managerial Personnel of your Company in accordance with the provisions of Section 2(51) read with Section 203 of the Act :

SR.NO	NAME OF DIRECTOR	CATEGORY	DESIGNATION
1	Mr. Nikhil Saran Mathur	Non-Executive, Independent Director	Independent Director
2	Mr. Narottam Kumar Nandlal Sharma	Non-Executive, Non-Independent Director	Director
3	Mr. Naresh Kumar Nandlal Sharma	Promoter, Executive Director	Managing Director
4	Mr. Sureshkumar Nandlal Sharma	Non-Executive, Non-Independent Director	Director
5	Mr. Sarthak Naresh Sharma**	Executive	Executive Director
6	Mrs. Vinita Naresh Sharma	Non-Executive, Non-Independent Director	Director
7	Mrs. Sushama Anuj Yadav*	Additional Director (Non-Executive, Independent Director)	Additional Director
8	Mrs. Neha Milan Shah	Chief Financial Officer and Company Secretary and Compliance Officer	Chief Financial Officer and Company Secretary and Compliance Officer

* Mrs. Sushama Anuj Yadav was appointed as Additional Director w.e.f. 14-08-2023 subject to the approval of Shareholders in the ensuing 32nd AGM.

** Mr. Sarthak Naresh Sharma has Change his designation from Non- Executive to Executive Director w.e.f. 14-08-2023 subject to the approval of Shareholders in the ensuing 32nd AGM

Appointment/ Re-appointment:

The Board of Directors at its meeting held on August 14, 2023, subject to approval of shareholders :

1. Approved the appointment of Mrs. Sushama Anuj Yadav (DIN : 07910845) as Non-Executive Independent Director for the period of Five (5) years commencing from w.e.f. August 14, 2023 to August 13, 2028 at 32ND Annual General Meeting scheduled to be held on September 28, 2023.
2. Approved the appointment of Mr. Sarthak Sharma (DIN: 08239430) as an Executive Director (Whole time Director) of the Company for the period of Three (3) years commencing from w.e.f. August 14, 2023 to August 13, 2026 at 32ND Annual General Meeting scheduled to be held on September 28, 2023.

Resolution seeking shareholders' approval for their appointment along with other required details are provided as an **Annexure- A** to Notice of the Annual General Meeting.

Directors Retiring by Rotation:

In accordance with the provisions of Section 152 of the Act and the Company's Articles of Association, Mr Narottam Kumar Nandlal Sharma (DIN: 00794167), Director retires by rotation at the forthcoming Annual General Meeting ("AGM") and being eligible, has sought re-appointment. Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended their re-

appointment and the matter is being placed for seeking approval of members at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 36 of the Listing Regulations read with Secretarial Standard-2 on General Meetings, necessary details of Mr Narottam Kumar Nandlal Sharma (DIN: 00794167) ,are provided as an **Annexure-A** to the Notice of the Annual General Meeting. None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013 and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Cessations:

During the year under review there were no Cessations.

Key Managerial Personnel :

During the year under review there were no Changes in Key Managerial Personnel .

Declarations by Independent Directors:

All Independent Directors of the Company have given declarations that they meet the conditions of independence as laid down under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors fulfill the said conditions of independence. The Independent Directors have also confirmed that they have complied with the Company's Code of Business Conduct & Ethics.

The Ministry of Corporate Affairs ("MCA") vide Notification Number G.S.R. 804(E) dated October 22, 2019 and effective from December 01, 2019 has introduced the provision relating to inclusion of names of Independent Directors in the Data Bank maintained by Indian Institute of Corporate Affairs (IICA). All Independent Directors of the Company are registered with IICA.

In the opinion of the Board possess the requisite integrity, experience, expertise, proficiency and qualifications.

NUMBER OF MEETINGS OF THE BOARD :

The Board meets at regular intervals to discuss and decide on business policies and strategies. The Board exhibits strong operational oversight with regular business presentations at Meetings. The Board Meetings are prescheduled to help them plan their schedules and ensure meaningful participation. Only in the case of special and urgent business, should the need arise, of the Board's approval taken by passing resolutions through circulation, as permitted by law, which are confirmed in the subsequent Board meeting. The agenda for the Board Meetings includes detailed notes on the items to be discussed to enable the Directors to take informed decisions. During the Financial Year 2022-23, Six (6) Meetings of the Board of Director were conducted. The details of Board Meetings and the attendance of the Directors at such meetings are also provided in the Corporate Governance Report, which forms part of this Annual Report. The intervening gap between the meetings was within the prescribed period under the Companies Act, 2013 and the Listing Regulations.

Sr. No	Date	Board Strength	No. of Directors Present
1	28 th May,2022	6	6
2	10 th August,2022	6	6

3	30 th August,2022	6	6
4	11 th November,2022	6	6
5	13 th February, 2023	6	6
6	8 th March ,2023	6	6

PERFORMANCE OF THE BOARD AND COMMITTEES :

During the year under review, the performance of the Board & Committees and Individual Director(s) based on the below parameters was satisfactory:

- (i) All Directors had attended the Board meetings;
- (ii) The remunerations paid to Executive Directors are strictly as per the Company and industry policy.
- (iii) The Independent Directors only received sitting fees.
- (iv) The Independent Directors contributed significantly in the Board and committee deliberation and business and operations of the Company and subsidiaries based on their experience and knowledge and Independent views.
- (v) The Credit Policy, Loan Policy and compliances were reviewed periodically;
- (vi) Risk Management Policy was implemented at all critical levels and monitored by the Internal Audit team who places report with the Board and Audit committee.

POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

The policy of the Company on directors appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub section (3) of Section 178 of the Companies Act, 2013, adopted by the Board and are stated in this Board report. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

COMPOSITION OF BOARD COMMITTEES:

Currently, the Board has Three Committees: 1) Audit Committee, 2) Nomination and Remuneration Committee, 3) Stakeholders Relationship Committee, A detailed note on the Board and its Committees is provided under the Corporate Governance Report in **Annexure-III** that forms part of this Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3) (c) of the Act :

- (i) That in the preparation of the accounts for the financial year ended 31st March, 2023, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March 2023 on a 'going concern' basis.
- (v) The internal financial controls are laid and have been followed by the company

and that such controls are adequate and are operating effectively. Such controls means controls and policies and procedures adopted and adhered by the company for orderly and efficient conduct of the business for safeguarding assets, prevention and detection of frauds and errors and maintenance of accounting records and timely preparation of financial statements and review its efficiency.

- (vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has carried out an annual evaluation of its own performance and that of its Committees as well as performance of all the Directors individually, including Independent Directors, Managing Director, Chief Financial Officer and Executive Directors.

Feedback was sought by way of a structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board Culture, Execution and Performance of Specific Duties, Obligations and Governance and the evaluation was carried out based on responses received from the Directors. The performance evaluation of Committees was based on criteria such as structure and composition of Committees, attendance and participation of member of the Committees, fulfilment of the functions assigned to Committees by the Board and applicable regulatory framework, frequency and adequacy of time allocated at the Committee Meetings to fulfill duties assigned to it, adequacy and timeliness of the Agenda and Minutes circulated, comprehensiveness of the discussions and constructive functioning of the Committees, effectiveness of the Committee's recommendation for the decisions of the Board, etc.

The performance evaluation of Independent Directors was based on various criteria, inter-alia, including attendance at Board and Committee Meetings, skill, experience, ability to challenge views of others in a constructive manner, knowledge acquired with regard to the Company's business, understanding of industry and global trends etc

The performance evaluation of the Directors and Committees was completed during the year under review. The Independent Directors of the Company have held one meeting during the year without the presence of Non-Independent Directors and members of the management to review the performance of Non-Independent Directors and the Board of Directors as a whole.

The Board of Directors expressed their satisfaction with the evaluation process.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Loans, Guarantees and Investments covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS :

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

ENVIRONMENT, HEALTH AND SAFETY :

The Company ensures strict compliance with all the statutory requirements. The focus continues on water and energy conservation, increasing the proportion of green energy in the overall energy consumption and reduction in generation of waste. The Company has robust environment management system in place to ensure all environmental risks and opportunities associated with our operations are taken care.

The safety culture is a journey and management through frequent communication and training is strengthening the safety culture across the Organization and keep reinforcing the discipline. We are also committed to provide a safe & healthy work environment across all the manufacturing plants and offices. The management have put in place strong processes and procedures across all the plants and have systems to continuously monitor its adherence. The Company's plants continue to improve well-being of its personnel by organising occupational health examination, periodic health check-ups and workplace monitoring.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Vigil Mechanism as envisaged in the Companies Act, 2013, the Rules prescribed thereunder and the Listing Regulations is implemented through the Company's Whistle Blower Policy to enable the Directors, employees and all stakeholders of the Company to report genuine concerns, to provide for adequate safeguards against victimisation of persons who use such mechanism and make provision for direct access to the Chairman of the Audit Committee. The Whistle Blower Policy has been posted on the website of the Company at www.sanchayinvest.in.

During the financial year under review, no complaints were received under the Whistle Blower Policy / Vigil mechanism

AUDITORS AND REPORTS:**Statutory Auditor & their Audit Report for the year ended March 31, 2023:**

M/S. V .R. Bhabhra & Co, Chartered Accountants (FRN No. 112B61W) were appointed as Statutory Auditors of the Company for the 2nd term of a periods of five consecutive years from the conclusion of 31ST Annual General Meeting (AGM) of the Members held on held on September 29, 2022 to 36th AGM to be held in the calendar year 2027 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors. Pursuant to the amendments made to Section 139 of the Act by the Companies (Amendment) Act, 2017 effective from May 07, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute. Hence the resolution seeking ratification of the Members for continuance of their appointment at this AGM is not being sought.

The Auditors' Report on the Financial Statement for the year ended March 31, 2023, is unmodified i.e., it does not contain any qualification, reservation, adverse remark or disclaimer and notes thereto are self-explanatory and do not require any explanations.

Secretarial Auditor & their Audit Report for the year ended March 31, 2023 :

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules,

2014, the Company had appointed Ramesh Chandra Mishra & Associates, Company Secretary in practice (Membership No.: 5477 Certificate of Practice No. 3987), Secretarial Auditor to undertake the Secretarial Audit of the Company for the Financial Year ended March 31, 2023.

The Secretarial Audit Report is included as **Annexure-II** and forms an integral part of this Report. The Secretarial Audit Report does not contain any qualifications, reservations, adverse remarks or disclaimer. During the year under review, the Secretarial Auditor had not reported any fraud under Section 143(12) of the Act and therefore no details are required to be disclosed under Section 134(3)(ca) of the Act.

Cost Auditor:

During the year under review, Cost Audit is not applicable to the Company.

Re-Classification of Authorised Capital of the Company:

The Board of Directors of the Company on 8th March, 2023, considered and approved the proposal for Re-Classification of Authorised Capital of the Company and the Company subject to the approval of the Shareholders of the Company at the Extra Ordinary General Meeting held on March 31, 2023, the existing Authorized Share Capital of the Company of Rs. 8,00,00,000 (Rupees Eight Crores) divided into 80,00,000 (Eighty Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) has been reclassified to :

- (a) Rs. 6,00,00,000 (Rupees Six Crores) divided into 60,00,000 (Sixty lacs) Equity shares of Rs.10/- each (Rupees Ten Only) each ; and
- (b) Rs. 2,00,00,000 (Rupees Two Crores) divided into 200,000 (Two Lacs) non-cumulative redeemable preference shares of Rs. 100/- (Rupees One Hundred Only) each.”

Conversion Of Loan Into Equity Or Preference Shares:

The Company subject to the approval of the Shareholders of the Company at the Extra Ordinary General Meeting held on March 31, 2023, has also approved for Conversion of Loan amounting Rs. 90,00,000 into Equity Shares or Preference Shares of company pursuant to Section 39,42 and 62 of the Companies Act, 2013.

Preferential Allotment:

The Board of Directors of the Company on 8th March, 2023, considered and approved the proposal for preferential issue and the Company subject to the approval of the Shareholders of the Company at the Extra Ordinary General Meeting held on March 31, 2023 has decided for issue and allotment of 80,000 12% Non-Cumulative Preference Shares (NCPS) of face value of Rs.100/- (Rupees Hundred Only) each on preferential basis or such price as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Revocation of Suspension:

Company received In Principal Approval Letter from BSE LIST/COMP/NP/407/2022-23 dated 12.10.2022 for revocation of suspension of trading of shares and received Post Revocation Notice No.20230306-24 dated 06.03.2023 for revocation of Suspension in trading of equity shares of the company w.e.f. 14TH March,2023.

Reporting of Fraud :

During the year under review, the Statutory Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its officers or employees to the Audit Committee under Section 143(12) of the Act, details of which need to be mentioned in this Report.

ANNUAL RETURN:

In terms of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company is available on the website of the Company at www.sanchayfinvest.in.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Pursuant to Regulation 34 read with Schedule V to Listing Regulations, Management Discussion and Analysis Report, capturing your Company's performance, industry trends and other material changes with respect to your Company's and its subsidiaries, wherever applicable, for the year under review is presented in a separate section given as **Annexure- I** forming part of this Annual Report.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH) and the rules made thereunder. The Policy aims to provide protection to employees at workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

All women employees whether permanent, temporary or contractual are covered under the above policy. The said policy has been uploaded on the internal portal of the Company for information of all employees. An Internal Complaint Committee (ICC) has been set up in compliance under POSH.

The Company has revisited the Internal Complaints Committee members and emphasised on the roles and responsibilities expected from the members. The Company continuously invests in enhancing the awareness on the Policy across its workforce.

During the year under review, there was no complaint of discrimination and harassment including sexual harassment received by the committee.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of Energy, Technology Absorption are not applicable in the case of the company. However the company took adequate steps to conserve the Energy and used the latest technology.

FOREIGN EXCHANGE (inflow/outflow):

During the year under review there were no foreign Exchange Earnings. The Foreign Exchange out go is Nil.

SECRETARIAL STANDARDS COMPLIANCES:

During the year under review, the Company has complied with all the applicable Secretarial Standards issued by The Institute of Company Secretaries of India and approved by the Central Government pursuant to Section 118 of the Companies Act, 2013.

GREEN INITIATIVES:

Your Company has adopted a green initiative to minimize the impact on the environment. In commitment to keep in line with the Green Initiatives and going beyond it, electronic copy of the Notice of 32ND Annual General Meeting of the Company including the Annual Report for Financial Year 2022-23 are being sent to all Members whose e-mail addresses are registered with the Company / Depository Participant(s).

BANK AND FINANCIAL INSTITUTIONS:

Directors are thankful to their bankers for their continued support to the company.

CAUTIONARY STATEMENT:

Statements in this Directors' Report and Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include raw materials availability and its prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, Tax regimes, economic developments within India and the countries in which the Company conducts business and other ancillary factors.

ACKNOWLEDGEMENT:

The Board of Directors places on record its sincere appreciation for the dedicated services rendered by the employees of the Company at all levels and the constructive cooperation extended by them. Your Directors would like to express their grateful appreciation for the assistance and support by all Shareholders, Government Authorities, and Auditors, financial institutions, Customers, employees, suppliers, other business associates and various other stakeholders.

Place : Indore
Date : 14/08/2023

**By Order of Board of Directors
For Sanchay Finvest Limited
Sd/-
Naresh Kumar Nandlal Sharma
(Managing Director)
DIN: 00794218**

ANNEXURE-I**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****Industry Structure & Developments:**

The Company is mainly into broking activities and cash and derivatives segment at BSE. The related income is mainly from brokerage. During the year under review the income of the company has substantially reduced.

Opportunities & Threats:

The company anticipated growth because of the friendly economic policies of the government to give boost to the capital market. In the years to come the capital market will see a growth. RBI and the financial commission already hinted positive growth rate for the company.

Segment-wise Performance:

The Company's main business is Investment in shares and Investment in Equity / Debt Mutual Funds and all the activities of the Company are related to its main business. As such there are no separate reportable segments.

(a) Outlook:

The Company continues to explore the possibilities of expansion and will make the necessary investments when attractive opportunities arise.

(b) Risks and Concerns:

The Company is exposed to specific risks that are particular to its businesses and the environment within which it operates, including interest rate volatility, economic cycle, market risk and credit risk. The Company manages these risks by maintaining a conservative financial profile and by following prudent business and risk management policies.

(c) Internal Control Systems & their Adequacy:

The Company's operating and business control procedures have been framed in order that they ensure efficient use of resources and comply with the procedures and regulatory requirements. The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The Audit Committee reviews the quarterly and annual financial statements, adequacy of disclosures treatment of various items involving accounting judgments.

(d) Discussions on Financial Performance with respect to Operational Performance:

The turnover of the company during the year has increased compared to last year.

(e) Human Resource Development:

The Company believes that the human resources are vital in giving the Company a Competitive edge in the current business environment. The Company's philosophy is to provide congenial work environment, performance oriented work culture, knowledge acquisition/ dissemination, creativity and responsibility. As in the past, the Company has enjoyed cordial relations with the employees at all levels.

(f) Cautionary Statement:

Statements in this report on Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

Place : Indore
Date : 14/08/2023

By Order of Board of Directors
For Sanchay Finvest Limited
Sd/-
Naresh Kumar Nandlal Sharma
(Managing Director)
DIN: 00794218

Annexure - II
FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR 2022-23

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
Sanchay Finvest Limited
CIN: L67120MP1991PLC006650
Address: 209, Rajani Bhuvan,
569 M.G. Road Indore MP – 452001

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sanchay Finvest Limited** (hereinafter called 'the Company') for the financial year ended **31st March, 2023**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2023, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act), and Rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;(Not applicable to the Company during the Audit Period)
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Agreement, Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992('SEBI Act'):-

- a. Simplified Listing Agreement for Debt Securities;
- b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
- c. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- e. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- f. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding Companies Act and dealing with client;

- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- j. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

(vi) As informed to us, the other laws as may be applicable specifically to the Company are:

- a. The Electricity Act, 2003;
- b. The Environment (Protection) Act, 1986;

We are not reporting on Fiscal Laws, since those are to be covered by the Statutory Auditor in the course of Statutory Audit.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI) relating to Board meetings and General Meetings.

- (ii) The Uniform Debt Listing Agreement entered into by the Company with the BSE Limited.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

Based on the information received and records maintained, we further report the following:

(A) COMPOSITION OF BOARD OF DIRECTORS:

During the financial year under review, the Board of Directors of the Company comprised of the following Directors:

LIST OF DIRECTORS DURING THE FINANCIAL YEAR 2022-23				
Sr. No.	Name of the Directors	Positions Held	Date of Appointment	Date of Cessation
EXECUTIVE AND FUNCTIONAL DIRECTORS				
1.	Mr. Naresh Kumar Nandlal Sharma	Managing Director	30.11.2000	-
NON- EXECUTIVE DIRECTORS				
2.	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	30-03-2001	-
3.	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non-Independent Director	01-06-2000	-
4.	Mr. Sureshkumar Nandlal Sharma	Non Executive, Non-Independent Director	17-11-2000	-
5.	Mr. Sarthak Naresh Sharma	Non Executive, Independent Director	29-09-2018	-
6.	Mrs. Vinita Naresh Sharma	Non Executive, Non-Independent Director	09-04-2015	-
INDEPENDENT DIRECTORS				
1.	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	30-03-2001	-
2.	Mr. Sarthak Naresh Sharma	Non Executive, Independent Director	29-09-2018	-

LIST OF KEY MANAGERIAL PERSONNEL (KMPs) AS ON 31.03.2023				
Sr. No.	Name of the KMPs	Positions Held	Date of Appointment	Date of Cessation

1.	Neha Milan Shah	CFO	30-05-2019	-
2.	Neha Milan Shah	COMPANY SECRETARY	29-09-2018	-
3.	Mr. Naresh Kumar Nandlal Sharma	Managing Director	30.11.2000	-

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors, Independent Directors & Woman Director in compliance with the provisions of Section 149 of the Companies Act, 2013.

However, there are Two Independent Directors as stated above on the Board of the Company appointed by the company. The Company should follow the procedure prescribed under Section 149 (10) and Section 149 (11) of the Act with regard to the tenure of Independent Directors.

(B) MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year under review, the Company has held Six (6) meetings of the Board of Directors i.e. from 28th May, 2022, 10th August 2022, 30th August 2022, 11th November 2022, 13th February 2023 and 08TH March 2023 respectively maintaining proper gap between two consecutive board meetings.

For the Board meeting, adequate notice was given to all Directors. Agenda and detailed notes on agenda of the meetings were sent in advance to all the Directors, in compliance with the provisions of the Companies Act and the Secretarial Standards. The Company has a system existing for seeking and obtaining further information and clarifications on the agenda items placed before the meeting for the meaningful participation at the meeting.

The meetings were convened as per the provisions of the Companies Act, 2013. The requisite Quorum was present in the Board Meeting held during the financial year as per provisions of the Companies Act, 2013 and as per the requirements of the Articles of Association of the Company.

All decisions at the Board Meeting were carried out unanimously and recorded in the minute's book of the meetings of the Board of Directors.

The Attendance of the Directors in Board Meetings held during the financial year was as follows.

SR.NO.	NAME OF DIRECTOR	CATEGORY / DESIGNATION	NO. OF BOARD MEETINGS ATTENDED DURING THE YEAR	ATTENDANCE AT THE AGM
--------	------------------	------------------------	--	-----------------------

1	Mr. Nikhil Saran Mathur	Non Executive, Independent Director	6	P
2	Mr. Narottam Kumar Nandlal Sharma	Non Executive, Non-Independent Director	6	P
3	Mr. Naresh Kumar Nandlal Sharma	Promoter, Executive Director	6	P
4	Mr. Sureshkumar Nandlal Sharma	Non Executive, Non-Independent Director	6	P
5	Mr. Sarthak Naresh Sharma	Non Executive, Independent Director	6	P
6	Mrs. Vinita Naresh Sharma	Non Executive, Non-Independent Director	6	P

P-Present, A-Absent

(C) SEPARATE MEETING OF THE INDEPENDENT DIRECTORS:

- During the financial year under review, as per the provisions of Section 149(8) read with Clause VII of Schedule IV of the Companies Act, 2013, a separate meeting of Independent Directors of the Company was held on **13th February, 2023**.

The meeting of the Independent Directors of the Company consists of the following members:

- Mr. Nikhil Saran Mathur - Non-Executive Independent Director.
- Mr. Sarthak Naresh Sharma - Non-Executive Independent Director.

(D) STATUTORY COMMITTEES OF THE BOARD:

(i) AUDIT COMMITTEE:

The Audit Committee of the Company has been constituted as per the provisions of Section 177 of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards.

As on 31.03.2023, the Audit Committee of the Board of Directors of the Company comprised of the following members:

Sr. No.	Name of Members	Category	Designation
1.	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman

2.	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non-Independent Director	Member
3.	Mr. Naresh Kumar Nandlal Sharma	Executive Director	Member
4.	Mrs.Vinita Naresh Sharma	Non Executive Non-Independent Director	Member

Company has conducted 4 (Four) Audit Committee Meeting during the year.

April - June	July - September	October - December	January - March
28 th May,2022	10 th August,2022	11 th November,2022	13 th February,2023

Adequate Notice for the Audit Committee Meeting was sent to all the Members of the Committee. Agenda and detailed notes on agenda were sent in advance. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at the Committee Meeting were carried out unanimously and recorded in the minute's book of the respective Committee Meetings.

The Attendance of the Members in the Audit Committee Meeting of the Board of Directors held during the year as follows:

Meetings and Attendance of the Audit Committee during the year:

	Name of Member	No. of Meeting Held During the Year	No. of Meeting Attended
1	Mr. Nikhil Saran Mathur	4	4
2	Mr. Narottam Kumar Nandlal Sharma	4	4
3	Mr. Naresh Kumar Nandlal Sharma	4	4
4	Mrs.Vinita Naresh Sharma	4	4

The Audit Committee meetings are also attended by CFO & Director Finance, Internal Auditors and Statutory Auditors as invitees.

(ii) NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of the Company has been constituted as per the provisions of Section 178 of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards.

The Nomination and Remuneration Committee of the Board of Directors of the Company consists of the following members:

Sr. No.	Name of Members	Category	Designation	Date of Meeting
1	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman	10.08.2022 & 13.02.2023
2	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non-Independent Director	Member	10.08.2022 & 13.02.2023
3	Mrs.Vinita Naresh Sharma	Non Executive Non-Independent Director	Member	10.08.2022 & 13.02.2023

(iii) Stakeholder Relationship Committee :

Stakeholder Relationship Committee has been constituted as per the provisions of Section 178 of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards.

The Stakeholder Relationship Committee of the Board of Directors of the Company consists of the following members:

Sr. No.	Name of Members	Category	Designation	Date of Meeting
1	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman	10.08.2022 & 13.02.2023
2	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non-Independent Director	Member	10.08.2022 & 13.02.2023
3	Mr. Naresh Kumar Nandlal Sharma	Executive Director	Member	10.08.2022 & 13.02.2023
4	Mrs.Vinita Naresh Sharma	Non Executive Non-Independent Director	Member	10.08.2022 & 13.02.2023

(iv) Corporate Social Responsibility

The Corporate Social Responsibility Committee of the Company has not been constituted as per the provisions of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards as provisions are not applicable.

(v) Risk Management Committee:

The Risk Management Committee of the Company has not been constituted as per the provisions of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards as provisions are not applicable.

(E) ANNUAL GENERAL MEETING:

During the financial year under review, the Company has conducted its 31ST Annual General Meeting for Financial Year 2021-22 on 29th September, 2022 at 11.30 A.M.

During the financial year under review, the Company has conducted its Extra Ordinary General Meeting on 31st March, 2023 at 11.00 A.M.

Adequate notice, Agenda and detailed notes on agenda for the 31st Annual General Meeting and Extra Ordinary General Meeting were sent in advance to all the members in compliance with the provisions of the Companies Act and the Secretarial Standards. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. The meeting was convened as per the provisions of the Companies Act, 2013.

(F) MAINTENANCE OF STATUTORY RECORDS:

During the period under review, as per the explanation provided by the management, all Statutory Registers, records and other registers as prescribed under various provisions of the Companies Act, 2013 and the rules made there under were kept and maintained by the Company properly with all necessary entries made therein. Provisions of these Acts were duly complied with during the period under report.

(G) FILING OF STATUTORY RETURNS:

All provisions of the Act and other statutes were duly complied with regard to filing of various e-forms and returns as per the provisions of the Companies Act, 2013 with the MCA/Registrar of Companies within the prescribed time limit with payment of requisite fees.

All documents/intimations under various Statutes/Listing Regulations/ Business Rules were also regularly filed with the Stock Exchanges and Depositories (NSDL and CDSL) within the prescribed due dates.

We further report that, during the audit period on the basis of documents and explanations provided by the Company, there are adequate systems & processes exist in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, standards and guidelines.

We further report that as informed, the company has responded appropriately to notices received from various statutory/regulatory authorities including initiating actions for corrective measures, wherever found necessary.

During the year under review,

1. The Board of Directors of the Company on 8th March, 2023, considered and approved the proposal for preferential issue and the Company subject to the approval of the Shareholders of the Company at the Extra Ordinary General Meeting held on March 31, 2023 has decided for issue and allotment of 80,000 12% Non-Cumulative Preference Shares (NCPS) of face value of Rs.100/- (Rupees Hundred Only) each on preferential basis or such price as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

2. The Company subject to the approval of the Shareholders of the Company at the Extra Ordinary General Meeting held on March 31, 2023, has also approved for Conversion of Loan of Promoter and Promoter Group amounting Rs. 90,00,000 into Equity Shares or Preference Shares of company pursuant to Section 39,42 and 62 of the Companies Act, 2013.

3. The Company subject to the approval of the Shareholders of the Company at the Extra Ordinary General Meeting held on March 31, 2023, has also approved the existing Authorized Share Capital of the Company of Rs. 8,00,00,000 (Rupees Eight Crores) divided into 80,00,000 (Eighty Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) has been reclassified to :

- (a) Rs. 6,00,00,000 (Rupees Six Crores) divided into 60,00,000 (Sixty lacs) Equity shares of Rs.10/- each (Rupees Ten Only) each ; and
- (b) Rs. 2,00,00,000 (Rupees Two Crores) divided into 200,000 (Two Lacs) non-cumulative redeemable preference shares of Rs. 100/- (Rupees One Hundred Only) each.

4. Revocation of Suspension:

Company received In Principal Approval Letter from BSE LIST/COMP/NP/407/2022-23 dated 12.10.2022 for revocation of suspension of trading of shares and received Post Revocation Notice No.20230306-24 dated 06.03.2023 for revocation of Suspension in trading of equity shares of the company w.e.f. 14TH March,2023.

Date: 29-05-2023
Place: Mumbai

For Ramesh Chandra Mishra & Associates
Sd/-
Ramesh Chandra Mishra
Company Secretary in Practice
FCS: 5477
PCS: 3987
UDIN NO - F005477E000410398
Peer Review Certificate No.: 1133/2021

(This report is to be read with our letter of even date which is annexed as Annexure - A and forms an integral part of this report)

ANNEXURE (A) TO THE SECRETARIAL AUDIT REPORT

To
The Members,
Sanchay Finvest Limited
CIN: L67120MP1991PLC006650
Address: 209, Rajani Bhuvan,
569 M.G. Road Indore MP - 452001

Our report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 29-05-2023
Place: Mumbai

For Ramesh Chandra Mishra & Associates
Sd/-
Ramesh Chandra Mishra
Company Secretary in Practice
FCS: 5477
PCS: 3987
UDIN NO - F005477E000410398
Peer Review Certificate No.: 1133/2021

ANNEXURE - III**CORPORATE GOVERNANCE REPORT**

The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of SEBI (LODR) Regulations , 2015 is **NOT APPLICABLE** to the Company.

COMPANY'S PHILOSOPHY OF CORPORATE GOVERNANCE:

Sanchay Finvest Limited management constantly strives towards improving, systems and process that promote the values of transparency, professionalism, accountability and compliance. The Company remains firmly committed to this central theme and endeavors to improve these values on an ongoing basis. We have an obligation towards our stakeholders including shareholders, employees, customers, suppliers and communities to be honest, fair and forthright in our business activities.

Good corporate governance is the basis for decision-making and control processes and comprises responsible, value- based management and monitoring focused on long-term success, goal-orientation and respect for the interests of our stakeholders.

Recent amendments of Companies Act, 2013 are effective from October 1, 2014. The amended rules require Companies to get shareholders' approval for related party transactions, establish whistleblower mechanisms, elaborate disclosures on pay packages and have at least one Woman Director on their boards. The Securities and Exchange Board of India (SEBI) has notified SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 2nd September, 2015, replacing the earlier Listing Agreement (w.e.f. 1st December, 2015). The amended norm is aligned with the provisions of the Companies Act, 2013 and is aimed to encourage Companies to 'adopt best practices on corporate governance.

BOARD OF DIRECTORS:

At present the Board of the Company is adequately equipped and well represented by Women Directors and Independent Directors of high repute. The Chairman of the Board and Audit Committee is headed by Independent Director(s). As per the Listing Regulations, it is mandatory for the company with a non-executive director as a chairperson to have at least one-third of the independent directors.

The following composition of board of directors of the company as follows for 2022-23:

SR.NO.	NAME OF DIRECTOR	CATEGORY
1	Mr. Nikhil Saran Mathur	Non-Executive, Independent Director
2	Mr. Narottam Kumar Nandlal Sharma	Non-Executive, Non-Independent Director
3	Mr. Naresh Kumar Nandlal Sharma	Promoter, Executive Director
4	Mr. Sureshkumar Nandlal Sharma	Non-Executive, Non-Independent Director
5	Mr. Sarthak Naresh Sharma	Non-Executive, Independent Director
6	Mrs. Vinita Naresh Sharma	Non-Executive, Non-Independent Director

MEETINGS AND ATTENDANCE DURING THE YEAR 2022-2023:

Annual General Meeting was held on 29TH September, 2022

Board Meetings were conducted 6 (Six) times during the year as follows:

Sr. No	Date	Board Strength	No. of Directors Present
1	28 th May,2022	6	6
2	10 th August,2022	6	6
3	30 th August,2022	6	6
4	11 th November,2022	6	6
5	13th February, 2023	6	6
6	8 th March ,2023	6	6

The record of Attendance at Board Meetings and Membership of Board of Directors during the year:

Sr. No	Name of Directors	No of Board Meetings attended during the Year	Attendance at the AGM
1	Mr. Nikhil Saran Mathur	6 of 6	P
2	Mr. Narottam Kumar Nandlal Sharma	6 of 6	P
3	Mr. Naresh Kumar Nandlal Sharma	6 of 6	P
4	Mr. Sureshkumar Nandlal Sharma	6 of 6	P
5	Mr. Sarthak Naresh Sharma	6 of 6	P
6	Mrs. Vinita Naresh Sharma	6 of 6	P

NOTES:

- The Board evaluated each of Independent Directors participation in the Board and their vast experience, expertise and contribution to the Board and Company. Each and every related party transactions very well scrutinized and checks were made so that the Company is a beneficiary.
- The Independent Directors held a meeting on **13th February, 2023**, without the attendance of Non- Independent Directors and members of Management. All Independent Directors were present at the meeting and they have reviewed the performance of non-independent directors and the Board, performance of the Chairman and information flow structure of the Company.
- During the period the Company received notices/declarations from the Independent Directors as per Schedule IV and section 149 (6) of the Companies Act, 2013.
- The Chairman also set up a Whistleblower mechanism in line with the policy of the company and as per SEBI notification CIR/CFD/POLICY CELL/2/2014 read with section 177 of Companies Act, 2013.

AUDIT COMMITTEE:

The Audit Committee of the Company is duly constituted as per Regulation 18 of the Listing Regulations, read with the provisions of Section 177 of the Companies Act, 2013. All the Members of the Audit Committee are financially literate and capable of analysing Financial Statements of the Company.

Powers of the Audit Committee:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

Terms of reference and Role of the Audit Committee:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b. Changes, if any, in accounting policies and practices and reasons for the same;
 - c. Major accounting entries involving estimates based on the exercise of judgment by management;
 - d. Significant adjustments made in the financial statements arising out of audit findings;
 - e. Compliance with listing and other legal requirements relating to financial statements;
 - f. Disclosure of any related party transactions; and
 - g. Modified opinion(s) in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds

- raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
 8. Approval or any subsequent modification of transactions of the company with related parties;
 9. Scrutiny of inter-corporate loans and investments;
 10. Valuation of undertakings or assets of the company, wherever it is necessary;
 11. Evaluation of internal financial controls and risk management systems;
 12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 14. Discussion with internal auditors of any significant findings and follow up there on;
 15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 18. To review the functioning of the Whistle Blower mechanism;
 19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
 20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Mandatorily review the following information:

- 1) Management discussion and analysis of financial condition and results of

- operations;
- 2) Statement of significant related party transactions (as defined by the audit committee), submitted by management;
 - 3) Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - 4) Internal audit reports relating to internal control weaknesses;
 - 5) The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the audit committee.
 - 6) Statement of deviations:
 - a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1)
 - b) Annual statement of funds utilised for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7).

During the year under review, the Audit Committee also reviewed and approved the related party transactions from time to time.

Composition of Audit Committee during the year:

Sr. No.	Name of Members	Category	Designation
1.	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman
2.	Mr. Narottam Kumar Nandlal Sharma	Non-Executive Non-Independent Director	Member
3.	Mr. Naresh Kumar Nandlal Sharma	Executive Director	Member
4.	Mrs.Vinita Naresh Sharma	Non-Executive Non-Independent Director	Member

Company has conducted 4 (Four) Audit Committee Meeting during the year.

April - June	July - September	October - December	January - March
28 th May,2022	10 th August,2022	11 th November,2022	13 th February,2023

Meetings and Attendance of the Audit Committee during the year:

	Name of Member	No. of Meeting Held During the Year	No. of Meeting Attended
1	Mr. Nikhil Saran Mathur	4	4
2	Mr. Narottam Kumar Nandlal Sharma	4	4
3	Mr. Naresh Kumar Nandlal Sharma	4	4
4	Mrs.Vinita Naresh Sharma	4	4

Functional Heads, Representatives of the statutory auditors, internal auditors as and when required attend the meetings of the Audit Committee from time to time. The Company Secretary of the Company acts as the secretary to the Audit Committee. The Chairperson of the Audit Committee attended the 31ST Annual General Meeting held on **29TH September,2022.**

NOMINATION AND REMUNERATION COMMITTEE:

Brief description :

The Nomination and Remuneration Committee of the Board has been constituted as per the requirements of Section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations.

Terms of reference:

The brief terms of reference of the Nomination and Remuneration Committee include the following:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- 1A. For every appointment of an Independent Director, the Nomination and Remuneration Committee shall evaluate the balance skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director. The person recommended to the Board for appointment as an Independent Director shall have the capabilities identified in such description.

For the purpose of identifying suitable candidates, the committee may:

- a) Use the services of an external agencies, if required
- b) Consider candidates from a wide range of backgrounds , having due regard to diversity and
- c) Consider the time commitments of the candidates.
2. Formulation of criteria for evaluation of performance of Independent Directors and the board of directors;
3. Devising a policy on diversity of board of directors;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;
5. Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation

- of Independent Directors;
6. Recommend to the board, all remuneration, in whatever form, payable to senior management

During the Financial Year 2022-23 the Nomination Remuneration Committee met Four(4) times. The Composition of the Committee, date of the meetings and attendance of Nomination & Remuneration Committee members in the said meetings is given below –

Sr. No.	Name of Members	Category	Designation	Date of Meeting
1	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman	10.08.2022 & 13.02.2023
2	Mr. Narottam Kumar Nandlal Sharma	Non-Executive Non-Independent Director	Member	10.08.2022 & 13.02.2023
3	Mrs. Vinita Naresh Sharma	Non-Executive Non-Independent Director	Member	10.08.2022 & 13.02.2023

REMUNERATION OF DIRECTORS:

The remuneration policy is in consonance with the existing industry practice and also with the provisions of the Companies Act, 2013. The Board of Directors has adopted a Remuneration Policy for Directors, Key Managerial Personnel and other employees. The Company's remuneration policy is driven by the success and performance of the individual employee and the performance of the Company.

STAKEHOLDER RELATIONSHIP COMMITTEE:

Brief description :

The Stakeholders Relationship Committee has been constituted as per the requirements of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI Listing Regulations.

Terms of Reference:

1. Resolving the grievance of the security holders of the Company including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.

4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/ statutory notices by the shareholders of the Company.

During the Financial Year 2022-23 the Stakeholders Relationship Committee met Two (2) times. The Composition of the Committee, date of the meetings and attendance of Stakeholders Relationship Committee members in the said meetings is given below –

Sr. No.	Name of Members	Category	Designation	Date of Meeting
1	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman	10.08.2022 & 13.02.2023
2	Mr. Narottam Kumar Nandlal Sharma	Non-Executive Non-Independent Director	Member	10.08.2022 & 13.02.2023
3	Mr. Naresh Kumar Nandlal Sharma	Executive Director	Member	10.08.2022 & 13.02.2023
4	Mrs.Vinita Naresh Sharma	Non-Executive Non-Independent Director	Member	10.08.2022 & 13.02.2023

During the year, NO Complaints were received through the SCORE portal of SEBI. No request for Share Transfer or Dematerialisation was pending for approval as on March 31, 2023.

MANAGEMENT REVIEW AND RESPONSIBILITY:

FORMAL EVALUATION OF OFFICERS:

The Remuneration Committee of the Board approves the compensation and benefits for all executive Board members. Another committee, headed by the MD, reviews, evaluates and decides the annual compensation of our officers from the level of executive upwards.

DISCLOSURES:

1. RELATED PARTY DISCLOSURES:

The Company has not entered into any materially significant related party transactions with its Promoters, Directors, or Management. None of the transaction with any of the related parties was in conflict with the interest of the Company.

2. COMPLIANCE BY THE COMPANY:

The Company has complied with the requirement of regulatory authorities on matters related to capital market and no penalties/ stricture have been imposed against the Company during the last three years.

3. ACCOUNTING TREATMENT:

The account treatments are in accordance with the applicable accounting standard. The company has not altered or adapted any new standard.

4. RISK MANAGEMENT FRAMEWORK:

The Company has a well-defined risk management framework in place. The Company has established procedures to periodically place before the Board, the risk assessment and minimization procedures being followed by the Company and steps taken by it to mitigate these risks.

5. VIGIL MECHANISM / WHISTLE BLOWER:

The Company has implemented a vigil mechanism named Whistle Blower Policy to deal with instance of fraud and mismanagement. The Company is committed to the high standards of Corporate Governance and stakeholder responsibility. All personnel have affirmed that they have not been denied access to the Chairman of the audit committee.

6. NON- MANDATORY REQUIRMENTS:

Shareholder's Rights: The half yearly financial results are published in leading newspapers and also displayed on the Company's website www.sanchayfinvest.in

7. PREVENTION OF INSIDER TRADING:

The Company has adopted an Insider Trading Policy to regulate, monitor and report trading by insiders under the SEBI (Prevention of Insider Trading) Regulation, 2015 and the same is available on the Company's website www.sanchayfinvest.in. This policy also includes practices and procedures for fair disclosures of unpublished price-sensitive information, initial and continual disclosures.

8. CODE OF CONDUCT:

In accordance with Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, the Company has framed and adopted a Code of Conduct for Board of Director and Senior Management.

All members of the Board of Directors and Senior Management personnel have affirmed compliance to the Code as on 31st March, 2023. A declaration to this effect signed by the Managing Director is annexed to this Report.

9. MD AND CFO CERTIFICATION:

As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the MD and CFO certification is provided in this Annual Report.

ANNUAL GENERAL MEETINGS:

Details of Annual General Meetings:

Particulars	F.Y.2022-2023	F.Y.2021-2022	F.Y.2020-2021
Date	28-09-2023	29.09.2022	30.11.2021
Time	12.30 PM	02.00 PM	11.30 AM
Meeting conducted through	Physical	Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")	Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

Venue/Deemed Venue	209, Rajani Bhuvan, 569 M.G. Road Indore MP - 452001	209, Rajani Bhuvan, 569 M.G. Road Indore MP - 452001	209, Rajani Bhuvan, 569 M.G. Road Indore MP - 452001
Regd. Office	209, Rajani Bhuvan, 569 M.G. Road Indore Mp - 452001	209, Rajani Bhuvan, 569 M.G. Road Indore Mp - 452001	209, Rajani Bhuvan, 569 M.G. Road Indore Mp - 452001

EXTRA-ORDINARY GENERAL MEETING:

During the financial year under review, the Company has conducted its Extra Ordinary General Meeting on 31st March, 2023 at 11.00 A.M.

MEANS OF COMMUNICATION:

Half Yearly Financial Report	The Financial results of the Company are published in leading newspapers.
Quarterly Financial Results	The quarterly financial results of the Company are published in accordance with the requirement of the Listing Agreement of the Stock Exchanges where the shares of the company are listed.
Website	www.sanchayfinvest.in
Administrative/Corporate Office	209, Rajani Bhuvan, 569 M.G. Road Indore MP - 452001
Whether Management Discussions and Analysis report is a part of Annual Report or not	Yes

1. 32ND Annual General Meeting:

Date : 28TH September, 2023

Time : 12:30 P.M.

Venue : 209, Rajani Bhuvan, 569 M.G. Road Indore MP - 452001

Date of Book Closure: Friday, 22ND September, 2023 to Thursday, 28th September, 2023 (both days inclusive)

2. Tentative Calendar for financial year 2023-2024:

The tentative dates of meeting of Board of Directors for consideration of quarterly financial results for the financial year ending 31st March, 2024 are as follows:

Financial Reporting for the Quarter Ended 30 th June 2023	By Mid of August 2023
Financial Reporting for the Quarter and Half yearly Ended 30 th September 2023	By Mid of November 2023
Financial Reporting for the Quarter Ended 31 st December 2023	By Mid of February 2024
Financial Reporting for the Quarter and Yearly Ended 31 st March 2024	By Mid of May, 2024

3. Registered Office:

209, Rajani Bhuvan, 569 M.G. Road Indore MP - 452001

4. Listing of Shares on Stock Exchanges:

The Company shares are listed on BSE Limited (BSE). The requisite listing fees have been paid in full to the Stock Exchanges.

5. **A) Stock Codes BSE : 511563**
ISIN : INE654D01010
B) Corporate Identity Number: L67120MP1991PLC006650

6. Registrar and Transfer Agent:

M/s. Ankit Consultancy Pvt Ltd continues to be the Registrar and Transfer Agent of the Company. All the work related to share Registry in terms of both Physical and Electronic segment has been allotted to M/s. Ankit Consultancy Pvt Ltd in view of the directive issued by SEBI in this regard i.e. for handling both Physical as well as Electronic transfer at a single point.

Shareholders are therefore requested to send shares for Physical transfer M/s. Ankit Consultancy Pvt Ltd instead of sending to the Company. As the Company's shares are compulsorily to be traded in the dematerialized form. Members holding shares in Physical Form are re- requested to send the share certificate to their Depository Participants to enable Registrar and Transfer Agent to take steps for dematerialization at the following:

The address of Registrar and Transfer agents is:

M/s. Ankit Consultancy Pvt Ltd
60, ELECTRONIC COMPLEX, PARDESHIPURA, INDORE (MP)-452010
Phone No: 0731-4065799, 4065797
Email: compliance@ankitonline.com Website:-www.ankitonline.com

7. Outstanding ADRs / GDRs:

The company has not issued any ADRs / GDRs

8. Address for Correspondence:

209, Rajani Bhuvan, 569 M.G. Road Indore MP – 452001

CERTIFICATE OF COMPLIANCE WITH THE CORPORATE GOVERNANCE

**To,
The Members,
Sanchay Finvest Limited
Address: 209, Rajani Bhuvan,
569 M.G. Road Indore MP - 452001**

We have examined the compliance of conditions of corporate governance of Sanchay Finvest Limited ('the Company') for the year ended March 31, 2023 as stipulated in regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") with Stock Exchanges in India. As per Regulation 15 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the above referred Regulations are not applicable to the Company till 15th November 2018.

With reference to compliance of the regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we say the company has duly complied the same.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has internally and for better management has complied the conditions of Corporate Governance in line with applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Date: 11-04-2023
Place: Mumbai**

**For Ramesh Chandra Mishra & Associates
Sd/-
Ramesh Chandra Mishra
Company Secretary in Practice
FCS: 5477
PCS: 3987
UDIN NO - F005477E000060004
Peer Review Certificate No.: 1133/2021**

CODE OF CONDUCT DECLARATION**DECLARATION UNDER REGULATION 26 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To,
The Members of
Sanchay Finvest Limited**

In terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the affirmations provided by the Directors and Senior Management Personnel of the Company to whom Code of Conduct is made applicable, it is declared that the Board of Directors and the Senior Management Personnel have complied with the Code of Conduct for the year ended March 31, 2023.

**Place : Indore
Date : 29/05/2023**

**By Order of Board of Directors
For Sanchay Finvest Limited
Sd/-
Naresh Kumar Nandlal Sharma
(Managing Director)
DIN: 00794218**

MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER CERTIFICATION

**To
The Board of
Directors
Sanchay Finvest Limited
209, Rajani Bhavan,
569, M.G.Road,
Indore (M.P.) - 452 001**

We, Mr. Naresh Kumar Nandlal Sharma Managing Director and Ms. Neha Milan Shah, Chief Financial Officer, do hereby certify as follows:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, there are no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
1. Significant changes in internal control over financial reporting during the year;
 2. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

**Place: Indore
Date: 29/05/2023**

**For Sanchay Finvest Limited
Sd/-
Naresh Kumar Nandlal Sharma
(Managing Director)
DIN: 00794218**

**For Sanchay Finvest Limited
Sd/-
Neha Milan Shah
(Chief Financial Officer)**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10)(i) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

To
The Members
Sanchay Finvest Limited
209, Rajani Bhavan,
569, M.G.Road,
Indore (M.P.) - 452 001

We certify that pursuant to disclosure made by all Directors of M/s. Sanchay Finvest Limited as required under section 164(2) and Rule 14(1) of Companies (Appointment and Qualification of Directors) Rule, 2014 and Schedule V of SEBI (LODR) (Amendment) Regulations, 2018 and verification of data available on MCA portal, none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

For Ramesh Chandra Mishra & Associates

Date: 29-05-2023
Place: Mumbai

Sd/-
Ramesh Chandra Mishra
Company Secretary in Practice
FCS: 5477
PCS: 3987
UDIN NO -F005477E000410299
Peer Review Certificate No.: 1133/2021

Independent Auditor's Report on Annual Financial Results of Sanchay Finvest Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sanchay finvest Limited

Opinion

We have audited the accompanying statement of financial results of **Sanchay Finvest Limited** ("the Company") for the year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regards; and

(ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting Principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation

and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Director's are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materla1ity and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the respective audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

Date: 29th May, 2023

Place: Mumbai

**For V. R. BHABHRA & CO.
(Chartered Accountants)**

FRN No: 112861W

VIMAL R. BHABHRA

(Partner)

Membership No: 046043

UDIN: 23046043BGXART7750

SANCHAY FINVEST LIMITED			
CIN : L67120MP1991PLC006650			
Balance Sheet as on 31st March 2023			
Particulars	Notes	As at 31-March-2023	As at 31-March-2022
ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment	(3)	3,36,461	3,65,072
(b) Investment Property		4,36,000	4,36,000
(c) Financial assets			
(i) Investments	(4)	10,73,965	90,73,965
(d) Deferred tax assets	(5)	-	3,729
(e) Other assets	(6)	1,32,75,000	1,32,75,000
Total non-current assets		1,51,21,426	2,31,53,766
(2) Current assets			
(a) Financial assets			
(i) Investments	(4)		-
(ii) Trade Receivables	(7)	29,43,371	51,74,851
(iii) Cash and cash equivalents	(8)	25,37,460	7,99,566
(iii) Bank Balances, other than (iii) above	(8)	53,10,555	50,65,728
(iv) loans	(9)	96,38,281	65,16,715
(v) Other Financial Assets		53,10,372	1,49,05,881
(b) Current tax assets		4,23,458	3,88,194
Total current assets		2,61,63,496	3,28,50,935
TOTAL ASSETS			
		4,12,84,922	5,60,04,701
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	(10)	3,15,00,000	3,15,00,000
(b) Other equity	(11)	16,87,053	(6,20,719)
TOTAL EQUITY		3,31,87,053	

			3,08,79,281
LIABILITIES			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Trade Payables	12	-	-
(ii) Other financial liabilities	-	-	-
(c) Other non-current liabilities	-	-	-
(d) Deffered Taxes Liabilities		7,336	
Total non-current liabilities		7,336	-
(2) Current liabilities			
(a) Financial liabilities			
(i) Trade payables	(13)	40,81,635	2,01,83,654
(ii) Other financial liabilities	(14)	40,08,898	43,94,448
(c) Other current liabilities	(15)	-	5,47,318.00
Total current liabilities		80,90,533	2,51,25,420
TOTAL LIABILITIES		80,97,869	2,51,25,420
TOTAL EQUITY AND LIABILITIES		4,12,84,922	5,60,04,701
Mention below		0.00	
Corporate information			1
Significant accounting information			2
The notes referred to above form an integral part of the financial statements.			
As per our report of even date			
For V.R.BHABHRA & Co.		For and on behalf of Board of Directors of Sanchay Finvest Limited	
Firm Registration No : 112861W (Chartered Accountants)			
Sd/- Vimal R. Bhabhra	Sd/- Naresh Kumar	Sd/- Narottam Kumar Sharma	

Partner Membership No : 46043 Place: Mumbai Dated: 29th May, 2023 UDIN : 23046043BGXART7750	Sharma Director DIN : 00794218 Place: Mumbai Dated: 29th May, 2023	Director DIN : 00794167
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SANCHAY FINVEST LIMITED				
CIN : L67120MP1991PLC006650				
Statement of profit and loss for the year ended 31st March 2023				
Particulars		Notes	Amount in Rs.	
			For the year ended 31 March 2023	For the year ended 31 March 2022
INCOME				
Revenue from operations		(16)	43,31,395	55,71,756
Other income		(17)	3,49,249	3,62,350
Total income			46,80,644	59,34,106
EXPENSES				
Employee benefits expense		(18)	2,47,000	1,67,000
Finance cost		(19)	1,534	1,159
Depreciation and amortisation expenses		(3)	1,43,611	1,55,086
Other expense		(20)	19,69,662	55,65,459
Total Expenses			23,61,807	58,88,705
Profit/ (loss) before tax			23,18,837	45,401
Tax expense:				
(2) Short provision of earlier year taxes			-	-
(3) Deferred tax			(11,065)	(19,833)
Profit/ (loss) for the year after tax			23,07,772	25,568
Other comprehensive income for the year, net of tax			-	-
Total comprehensive income for the year			23,07,772	25,568
See accompanying notes to the financial statements				
As per our report of even date				

For V.R.BHABHRA & Co.	For Sanchay Finvest Limited	
Firm Registration No : 112861W (Chartered Accountants)		
Sd/- Vimal R. Bhabhra	Sd/- Naresh Kumar Sharma	Sd/- Narottam Kumar Sharma
Partner	Director	Director
Membership No : 46043	DIN : 00794218	DIN : 00794167
Place: Mumbai	Place: Mumbai	
Dated: 29th May, 2023		
UDIN : 23046043BGXART7750		

SANCHAY FINVEST LIMITED

Statement of Cash Flow for the year ended 31st March 2023

Particulars	(Rupees in Lakhs)	
	As at 31-March- 2023	As at 31- March -2022
Cash flow from/(used in) operating activities		
Profit / (loss) before tax	23.19	0.45
Adjustment for:		
Depreciation and amortisation expenses	1.44	1.55
Interest income	(2.72)	(2.84)
Movement in working capital:		
(Increase)/decrease in current investment	95.96	(75.21)
(Increase)/decrease in trade receivables	22.31	(24.98)
(Increase)/decrease in current tax assets	(0.35)	(0.08)
Increase/(decrease) in trade payable	(161.02)	61.21
Increase/(decrease) in other financial liabilities	(3.86)	35.72
Increase/(decrease) in other liabilities	(5.47)	5.47
Cash generated from/(used in) operations	(30.52)	1.29
Income tax paid	-	-
Cash generated from/(used in) operations	(30.52)	1.29
Cash flow from/(used in) investing activities		
Loans given	(31.22)	-
Purchase of Fixed Assets	(1.15)	(4.08)
Repayment of loan given	-	5.23
Investment in fixed deposit	(2.45)	(2.56)
Interest received	2.72	2.84
Sale of Investment	80.00	-

Cash generated from/(used in) investing activities	47.90	1.43
Cash generated from/(used in) financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	17.37	2.72
Cash and cash equivalents at the beginning of the year	8.00	5.28
Cash and cash equivalents at the end of the year	25.37	8.00
For V.R.BHABHRA & Co.	For and on behalf of Board of Directors of Sanchay Finvest Limited	
Firm Registration No : 112861W (Chartered Accountants)		
sd/- Vimal R. Bhabhra	Naresh Kumar Sharma	Narottam Kumar Sharma
Partner	Director	Director
Membership No : 46043	DIN : 00794218	DIN : 00794167
Place: Mumbai	Place: Mumbai	
Dated: : 29th May, 2023	Dated: : 29th May, 2023	
UDIN : 23046043BGXART7750		

SANCHAY FINVEST LIMITED					
Statement of changes in equity for the year ended 31st March 2023					
(11)					
A.	Equity share capital				
	Balance at the beginning of the reporting year	Number of shares	Value		
	At 1 April 2022	31,50,000	3,15,00,000		
	Issue of share capital	-	-		
	At 31 March 2023	31,50,000	3,15,00,000		
B.	Other equity				
	Particulars	Reserves and surplus			Total
		Securities Premium	General Reserves	Surplus/(Deficit) in the Statement of Profit & Loss	
	At 1st April 2022	1,20,00,000	47,81,112	(1,74,01,831)	(6,20,719)
	Profit/(loss) for the year 2022-23			23,07,772	23,07,772
				-	
	At 31 March 2022	1,20,00,000	47,81,112	(1,50,94,059)	16,87,053

SANCHAY FINVEST LIMITED
Notes to the financial statements as at 31st March 2023

(3) Property, Plant & Equipment

DESCRIPTION	GROSS BLOCK				DEPRICIATION			NET BLOCK		
	AS AT	ADDITIONS	DELETIONS	AS AT	AS AT	FOR	Transfer To Retain Earnings	AS AT	AS AT	
PARTICULARS OF ASSETS	01.04.2022	DURING THE YEAR	DURING THE YEAR	.2023	01.04.2022	THE YEAR		31.03.2023	31.03.2023	31.03.2022
FURNITURE & FIXTURE	3,195,011	115,000	-	3,310,011	3,146,822	42,747	-	3,189,569	120,442	48,189
EPABX	156,571	-	-	156,571	151,633	-	-	151,633	4,938	4,938
OFFICE EQUIPMENT	200,912	-	-	200,912	197,881	-	-	197,881	3,031	3,031
PHOTOCOPIER	75,100	-	-	75,100	72,582	-	-	72,582	2,518	2,518
ELECTRICAL TYPEWRITER	33,070	-	-	33,070	31,960	-	-	31,960	1,110	1,110
MARUTI CAR	195,450	-	-	195,450	190,828	-	-	190,828	4,622	4,622
AUDIO VISUAL EQUIPMENT	4,791	-	-	4,791	4,630	-	-	4,630	161	161

COMPUTERS	2,389,903	-	-	2,389,903	2,187,835	79,413	-	2,267,248	122,655	202,068
AIR CONDITIONER	188,376	-	-	188,376	103,245	15,409	-	118,654	69,722	85,131
MOTOR CAR	2,515,480	-	-	2,515,480	2,502,176	6,042	-	2,508,218	7,262	13,304
TOTAL	8,954,664	115,000	-	9,069,664	8,589,592	143,611	-	8,733,203	336,461	365,072
PREVIOUS YEAR	8,546,688	407,976	-	8,954,664	8,434,506	155,086	-	8,589,592		

SANCHAY FINVEST LIMITED
Notes to the financial statements as at 31 March 2023

(4) Investments**Non current**

Particulars	As at 31-March-2023	As at 31-March-2022
Investment in Equity Shares		
Fully paid up, Quoted	1,072,965	1,072,965
Fully paid up, Unquoted, Associate Company		
Investment in Associate Company		
800100 equity shares of Sanchay Fincom Limited, face value Rs. 10 each	1,000	8,001,000
	1,073,965	9,073,965

Market value of quoted investment**Current**

Particulars	As at 31-March-2023	As at 31-March-2022
Investment in Equity Shares		
Fully paid up, Quoted	5,310,372	14,905,881
	5,310,372	14,905,881

(5) Deferred Tax Asset

Particulars	As at 31-March-2023	As at 31-March-2022
Difference arising on account of depreciation	0	3729
	-	3,729

(6) Other assets**Non current**

Particulars	As at 31-March-2023	As at 31-March- 2022
Deposits with stock exchanges	13,275,000	13,275,000
	13,275,000	13,275,000

**(7 Trade
) Receivables****7.1 Trade Receivables ageing schedule as at 31 March 2023 (Rs)**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	Mor e than 3 year s	
Undisputed Trade receivables- considered good	1,891,257	-	1,052,114	-	-	2,943,371
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total	1,891,257	-	1,052,114	-	-	2,943,371
Undue - considered good						
Sub total	1,891,257	-	1,052,114	-	-	2,943,371

7.2 Trade Receivables ageing schedule as at 31 March 2022 (Rs.)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	2,831,229	-	2,343,622	-	-	5,174,851
Undisputed Trade Receivables - considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total	2,831,229	-	2,343,622	-	-	5,174,851
Undue - considered good						
Sub total	2,831,229	-	2,343,622	-	-	5,174,851

(8) Cash and bank balances

Particulars	As at 31-March-2023	As at 31-March-2022
Cash and cash equivalents		
Cash on hand	102,755	28,755
Balances with banks		
In current accounts	2,434,704	770,811
	2,537,460	799,566
Other bank balances		
Fixed deposit	5,310,555	5,310,555
	7,848,015	6,110,121

(9) Loans**Current**

Particulars	As at 31-March-2023	As at 31-March- 2022
Unsecured, considered good		
Advance recoverable in cash or kind	9,298,881	6,177,315
Advance BSE (Revocation Fees)	220,600	220,600
Advance to employees	118,800	118,800
	9,638,281	6,516,715

SANCHAY FINVEST LIMITED
Notes to the financial statements as at 31 March 2023

**(1 Equity share capital
0)**

Particulars	Number s of shares	As at 31- March- 2022	As at 31-March- 2021
Equity shares of Rs.10 each	8,000,00 0	80,000,00 0	80,000,000
		80,000,00 0	80,000,000
Issued, subscribed and paid-up: Equity shares of Rs.10 each par value	3,150,00 0	31,500,00 0	31,500,000
		31,500,00 0	31,500,000

**Rights, preferences and restrictions
attached to equity shares**

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 per share. Each holder of equity share(s) is entitled to one vote per share. The final dividend, if any, proposed by the board of directors is subject to the approval of the shareholders in the ensuing annual general meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

**Details of shareholders holding more than 5% equity shares in the
Company on reporting date**

Name of the shareholders	Number s of shares	Percentag e of sharehol ding as at 31- March- 2022	Percentage of shareholding as at 31- March-2021
Sujala Industrial Supplying Pvt Ltd	1,085,45 0	34%	28%
Manish Kumar Sharma	493,700	16%	16%
Narottam Kumar Sharma	300,000	10%	10%

**The reconciliation of the number of shares
outstanding on reporting date**

Particulars	As at 31- March- 2022	As at 31-March- 2021
Shares at the beginning of the year	3,150,000	31,500,000
Add : Shares issued during the year	-	-
Shares at the end of the year	3,150,000	31,500,000

SANCHAY FINVEST LIMITED

Notes to the financial statements as at 31 March 2023

**(1
3) Current Liabilities**

Particulars	As at 31- March- 2023	As at 31- March- 2022
<u>Trade payable</u>		
(a) From Micro and Small Scale Ent	-	-
(b) Other Than Micro and Small Scale Ent	4,081,635	20,183,654
-		
TOTAL	4,081,635	20,183,654

**13.1 Trade Payable ageing schedule
as at 31 March 2022(In Rs)**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	4,081,635	-	-	-	4,081,635
Others	-	-	-	-	-
Disputed dues- MSME	-	-	-	-	-

Disputed dues- Others	-	-	-	-	-
Sub total	4,081,635	-	-	-	4,081,635
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
Total					4,081,635

**13.2 Trade Payable ageing schedule
as at 31 March 2022 (In Rs)**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	10,332,855	9,850,799	-	-	20,183,654
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total	10,332,855	9,850,799			20,183,654
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
Total					20,183,654

(14) Other financial liabilities**Non current**

Particulars	As at 31-March- 2023	As at 31-March-2022
Others	-	-
	-	-

Current:

Particulars	As at 31-March- 2023	As at 31-March-2022
Accrued Expenses	393,898	894,448
Loan From Director	3,615,000	3,500,000
	4,008,898	4,394,448

(15) Other liabilities**Non-Current:**

Particulars	As at 31-March- 2023	As at 31-March- 2022
Others	-	-
	-	-

Current:

Particulars	As at 31-March- 2023	As at 31-March- 2022
Book Overdraft	-	547,318.00
(Due to Reconciliation)	-	547,318

SANCHAY FINVEST LIMITED
Notes to the financial statements as at 31 March 2023

Revenue from Operations**(16)**

Particulars	For the year ended 31-March-2023	For the year ended 31-March-2022
Brokerage Income	549,210	2,125,054
Sale of Shares (Delivery)	3,782,185	3,446,702
	4,331,395	5,571,756

Other income**(17)**

Particulars	For the year ended 31-March-2023	For the year ended 31-March-2022
Interest income (TDS Rs.27,204)	272,031	284,174
Dividend on shares (TDS Rs.680/-)	77,218	63,012
Miscellaneous income	0.00	15,164
	349,249	362,350

(18) Employee benefits expense

Particulars	For the year ended 31-March-2023	For the year ended 31-March-2022
Salaries and Wages	247,000	167,000
	247,000	167,000

(19) Finance costs

Particulars	For the year ended 31-March-2023	For the year ended 31-March-2022
Bank charges	1534	1159
	1,534	1,159

(20) Other expenses

Particulars	For the year ended 31-March-2023	For the year ended 31-March-2022
Legal and professional fees	288,500	301,350
Payment to auditors :		
as auditors	25,000	85,000
Demat Charges	88,680	89,904
Computer & Software Expenses	71,000	-
Insurance Expenses	15,901	15,901
Printing and Stationary	48,000	23,000
ROC filing Fees	60,600	84,600
Office expenses	29,600	43,074
Listing Fees (BSE)	300,000	3,422,440
Society Maintenance Charges	100,540	116,586
REGISTRAR & TRANSFER AGENT EXPS		50,000
Electricity Expenses	58,163	106,358
Travelling Expenses and Conveyance		6,600
Telephone Expenses	28,619	73,594
Miscellaneous Expenses	112,152	138,809
Exchange Dues and Lease line Charges NSE	742,906	1,008,243
	1,969,662	5,565,459

(21) Contingent liability

The Company has no contingent liability.

(22) Financial risk management objectives and policies

The risk management policies of the Company are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Management has overall responsibility for the establishment and oversight of the Company's risk management framework.

Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2022.

(Income tax
2
3
)

The major components of income tax expense for the years are:

Profit or loss section

Particulars	For the year ended 31-March-2023	For the year ended 31-March-2022
Income tax:		
Current income tax charge	-	-
Adjustments in respect of short provision of income tax of previous year	-	-
Deferred tax:		
Relating to origination and reversal of temporary differences	11,065	19,833
Income tax expense reported in the statement of profit or loss	11,065	19,833

The current tax has not been provided as the company has been incurring losses as per tax. Deferred tax assets has been reversed in respect of depreciation arising due to timing differences.

24 Earning per share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	For the year ended 31-March-2023	For the year ended 31-March-2022
Profit attributable to equity holders of the parent for basic earnings	25,568	2,291,373
Weighted average number of equity shares for basic EPS*	3,150,000	3,150,000
Weighted average number of equity shares adjusted for the effect of dilution*	3,150,000	3,150,000
Face value per share	10	10
Basic earning per share	0.01	0.73
Diluted earning per share	0.01	0.73

* There have been no other transactions involving equity shares or potential equity shares between the reporting date and the date of authorisation of these financial statements.

Note 25 Ratio analysis and its elements					
No	Particulars	31st March, 2022	31st March, 2021	% Change	Reason for variance
(a)	Current Ratio	3.23	1.31	(1.93)	Increase in inventory
(b)	Debt-Equity Ratio	0.00	0.00	0.00	
(c)	Debt Service Coverage Ratio	0.00	0.00	0.00	
(d)	Return on Equity Ratio	0.07	0.00	(0.07)	Decrease in Profit

(e)	Inventory Turnover Ratio	0.82	0.37	(0.44)	
(f)	Trade Receivable Turnover Ratio	1.10	0.73	(0.37)	Increase in debtors
(g)	Trade Payables Turnover Ratio	3.73	0.06	(3.67)	
(h)	Net Capital Turnover Ratio	0.24	0.72	0.48	
(i)	Net Profit Ratio	0.53	0.00	(0.53)	
(j)	Return on Capital Employed	0.07	0.00	(0.07)	
(k)	Return on Investment	0.00	0.00	0.00	

Events Occurring After the Balancesheet date

26

No subsequent event has been observed which may required an adjustment to the statement of financial position

As per our report of even date

For V.R.BHABHRA & Co.

**For and on behalf of
Board of Directors of
Sanchay Finvest Limited**

**Firm Registration No : 112861W
(Chartered Accountants)**

**Sd/-
V. R. Bhabhra**

**Sd/-
Naresh Kumar Sharma**

**Sd/-
Narottam Kumar
Sharma**

**Partner
Membership No : 46043**

**Director
DIN : 00794218**

**Director
DIN : 00794167**

Place: Mumbai

Place: Mumbai

Dated: 29th May, 2023

Dated: 29th May, 2023

UDIN : 23046043BGXART7750

SANCHAY FINVEST LIMITED
Notes to the financial statements as at 31 March 2022

27 Related party relationships and transactions

Ind AS 24 defines a related party as a person or entity that is related to the reporting entity and it includes (a) a person or a close member of that person's family if that person: (i) has control or joint control over the reporting entity; (ii) has significant influence over the reporting entity; or (iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity. (b) An entity is related to the reporting entity if any of the following conditions apply; (i) The entity and the reporting entity are members of the same group. (ii) One entity is an associate or joint venture of the other entity. (iii) Both entities are joint ventures of the same third party. (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity. (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity. (vi) The entity is controlled or jointly controlled by a person identified in (a). (vii) A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

A Related Parties

a Associate Company

Sanchay Fincom Ltd

b Other related parties

Key Management Personnel

Name of Related Party	Relationship
Narmada Sharma	Director Relative
Naresh Kumar Sharma	Director
Narottam Kumar Sharma	Director
Naresh Kumar Sharma Huf	Director Relative

Transactions during the year with related parties

Name of the Party	Nature of Transactions	For the year ended 31-March-2022	For the year ended 31-March-2021
Narmada Sharma	Brokerage Income	317,268	2,231
Naresh Kumar Sharma Huf		-	-

Balance outstanding of related parties

Name of the Party	Receivable / (Payable)	As at 31-Mar-22	As at 31-Mar-21
--------------------------	-------------------------------	------------------------	------------------------

Narmada Sharma	Receivable / (Payable)	(15,609,454)	(9,850,799)
Naresh Kumar Sharma Huf	Receivable / (Payable)	-	-
Sanchay Fincom Ltd	Receivable / (Payable)	2342622	(862,125)

For V.R.BHABHRA & Co.

**Firm Registration No : 112861W
(Chartered Accountants)**

**Sd/-
V. R. Bhabhra
Partner
Membership No : 46043**

**Place: Mumbai
Dated: 29th May, 2023
UDIN : 23046043BGXART7750**

**For and on behalf of
Board of Directors of
Sanchay Finvest Limited**

**Sd/-
Naresh Kumar Sharma
Director
DIN : 00794218**

**Place: Mumbai
Dated: 29th May, 2023**

**Sd/-
Narottam Kumar
Sharma
Director
DIN : 00794167**

SANCHAY FINVEST LIMITED**Note: 1****Accompanying notes to financial statements for the year ended March 31, 2023****1.1 CORPORATE INFORMATION:**

Sanchay Finvest Limited is incorporated under the Companies Act, 1956. The Company is corporate Trading Member of National Stock Exchange of India Ltd.

1.2 BASIS OF PREPARATION:**Compliance with Ind-AS:**

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value.

The Financial Statements are presented in Indian Rupees (INR) which is the functional currency for the company. All amounts have been rounded-off to the nearest rupee, unless otherwise indicated.

1.3 Functional and presentation currency

Items included in the financial statements of Company are measured using the currency of the primary economic environment in which the Company operates (“the functional currency”). Indian rupee is the functional currency of the Company. The financial statements are presented in Indian Rupees which is the Company’s presentation currency.

1.4 Use of estimates

The preparation of financial statements in conformity of Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, the disclosures of contingent assets and contingent liabilities at the date of financial statements, income and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods which are affected.

Application of accounting policies that require critical accounting estimates and assumption having the most significant effect on the amounts recognised in the financial statements are:

Valuation of financial instruments
Useful life of property, plant and equipment
Provisions

2 SIGNIFICANT ACCOUNTING POLICIES:

The following are the significant accounting policies applied by the Company in preparing its financial statements:

a) Property, Plant and Equipment:

Property, plant and equipment is stated at cost less accumulated depreciation and where applicable accumulated impairment losses. Property, plant and equipment and capital work in progress cost include expenditure that is directly attributable to the acquisition of the asset. The cost of shelf-constructed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal with the carrying amount of Property, Plant and Equipment and are determined by comparing the proceeds from disposal with the carrying amount of Property, Plant and Equipment and are recognised net within "other income/other expenses" in the Statement of Profit and Loss.

Subsequent Cost

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is de-recognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the Statement of Profit and Loss.

Asset class	Useful life as per Sch II	Useful life as per management
Plant and Machinery	15 years	15 years
Office Building	30 years	30 years
Electrical equipment's	10 years	10 years
Furniture	10 years	10 years
Office equipment	5 years	5 years
Vehicles	8 years	8 years
Computers	3 years	3 years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

b) Current and Non-Current Classification:

The Company presents assets and liabilities in the balance sheet based on Current/Non-current classification.

An asset is classified as current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle

- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Current Investments are valued at lower of its cost or fair market value.
- All other assets are classified as non-current.

A liability is classified as current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
- All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Deferred tax Assets and Liabilities are classified as Non-Current Assets and Liabilities.

c) Fair value measurement:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 -Valuation techniques for which the lowest level input that is significant to the

fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. The Company's Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

At each reporting date, the Management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the Management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Management also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

d) Cash and cash equivalents:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, as they are considered an integral part of the Company's cash management.

e) Revenue Recognition:

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

The specific recognition criteria described below must also be met before revenue is recognised.

- **Interest income**

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

- **Dividend income:**

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

f) Taxation:

Current income tax

Current income tax assets and liabilities are measured at the amount expected

to be recovered from or paid to the taxation authorities. The Company determines the tax as per the provisions of Income Tax Act 1961 and other rules specified there under.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction. Affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

g) Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset. Unless the asset does not generate cash inflows that are largely independent of those from other assets or Companies of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

h) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

i) Employee benefits

The Company recognises all re-measurements of net defined benefit liability/asset directly in other comprehensive income and presented within equity.

j) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets:**➤ Initial recognition and measurement**

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

➤ Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in four categories;

- at amortised cost through profit or loss
- at amortised cost through other comprehensive income
- at fair value through other comprehensive income (FVTOCI)
- at fair value through profit or loss (FVTPL)

Financial Assets at amortised cost

A financial assets is measured at the amortised cost if both the following conditions are met :

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. All the Loans and other receivables under financial assets (except Investments) are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Trade receivables do not carry any interest and are stated at their nominal value as reduced by impairment amount.

After initial measurement such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

Financial Assets at Fair Value through Profit or Loss/Other comprehensive income

If the company decides to classify an instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the company may transfer the cumulative gain or loss within equity.

➤ **Derecognition:**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material lay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.
- When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

➤ **Impairment of Financial Assets:**

The Company is primarily engaged in rendering broking services and hence there is risk of bad debts in case of unsecured debtors. Hence, the company makes adequate provision wherever required.

Also the receivable from group companies are considered to be good and there are neither been any past instances of default and also management doesn't expect any

default in case of group receivables.

Expected Credit Loss (ECL) impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below:

Financial assets measured as at amortized cost and other contractual revenue receivables- ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

(II) Financial liabilities:

➤ Initial Recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of loans, borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings.

All financial liabilities are recognised initially at fair value and, in the case of loans and

Borrowings and payables, net of directly attributable transaction costs. However, with respect to difference arises between the transaction price and the fair value of interest free loan taken from members, the Company has accounting policy choice to recognise this difference in the statement of profit and loss or treat it as equity (capital contribution). The Company's financial liabilities include trade and other payables, loans and borrowings including other payables

➤ Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

a) Loans and Borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. However, the Company has borrowings at floating rates. Considering that the impact of restatement of effective interest rate, year on year due to reset of interest rate, is not material and hence the Company is amortising the transaction cost in straight line basis over the tenure of the loan. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the transaction cost amortisation process. This category generally applies to borrowings.

b) Derecognition of Financial Liabilities:

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the

recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

c) Embedded derivatives

Embedded derivative is a component of a hybrid (combined) instrument that also includes a non-derivative host contract - with the effect that some of the cash flows of the combined instrument vary in a way similar to a stand-alone derivative. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss.

If the hybrid contract contains a host that is a financial asset within the scope of Ind AS 109, the Company does not separate embedded derivatives. Rather, it applies the classification requirements contained in Ind AS 109 to the entire hybrid contract. Derivatives embedded in all other host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value through profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss, unless designated as effective hedging instruments.

k) Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

l) Provisions and contingencies:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

Contingent liabilities are disclosed in case of:

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;

- A present obligation arising from past events, when no reliable estimate is possible;
- A possible obligation arising from past events, unless the probability of outflow of resources is remote.

Commitments include capital expenditure (net of advances) in relation to solar power plant.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

m) Segment information

The Company is engaged in "Share Broking & Trading in Shares & Securities" which in the context of Ind AS 108 "Operating Segment" is considered as the only segment. The Company's activities are restricted within India and hence no separate geographical segment disclosure is considered necessary.

n) Earnings per share

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding during the year.

o) PROVISION AND CONTINGENCIES:

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

P) AUDITORS REMUNERATION:

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
For Audit Fees	100300	100300
TOTAL	100300	100300

Q) Value of Import on CIF basis

	2022-2023	2021-2022
Import Purchase	N.A.	N.A.

R) Earnings in foreign Currency

	2022-2023	2021-2022
Exports (FOB basis)	N.A.	N.A.

S) Expenditure in foreign Currency

	2022-2023	2021-2022
Travelling Expenses	N.A.	N.A.

T) Contingent liabilities

	2022-2023	2021-2022
Bank Guarantee	N.A.	N.A.

U) Segment Reporting

The company is operating in single segment "Share Broking & Trading in Shares & Securities" and hence segment wise separate reporting as per AS 17 issued by ICAI is not required.

V) Impairment of Assets

At the date of each Balance Sheet the company evaluates, indications of the impairment internally if any, to the carrying amount of its fixed and other assets. If any indication does exist, the recoverable amount is estimated at the higher of the realizable value and value in use, as considered appropriate. If the estimated realizable value is less than the carrying amount, an impairment loss is recognized.

- W) As Informed there was no track of supplier who was registered under the micro, small and medium enterprises (Development) Act, 2006.
- X) Balance confirmations have not been received from some of the parties showing debit/credit balance.
- Y) In the opinion of the Board current assets, Loans and Advances are approximately of the values based if realized in ordinary course of business.
- Z) Sundry Debtors, Sundry Creditors, Loans & deposits, Bank Balances are subject to confirmation.

As per our report of even date,

For V R BHABHRA & Co
(Chartered Accountants)
Firm reg. No.:- 112861W

Sd/-

Vimal R Bhabhra
(Partner)

Membership No:-046043

Place : Mumbai

Date : 29th May, 2023

UDIN: 23046043BGXART7750

FOR SANCHAY FINVEST LIMITED

Sd/-

DIRECTOR

Mr. Naresh N. Sharma

DIN:

00794218

Sd/-

DIRECTOR

Mr. Narottam N Sharma

DIN:

00794167

SANCHAY FINVEST LIMITED
CIN: L67120MP1991PLC006650
REGD. OFFICE: 209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001

ATTENDANCE SLIP
32ND ANNUAL GENERAL MEETING (2022-2023)
EVSNO IS. 230825021

I hereby record my presence at the 32ND Annual General Meeting of the Company to be held on Thursday, 28th September, 2023 at Registered office of the company i.e. 209, Rajani Bhavan, 569 M.G. Road Indore MP 452001 IN. At 12.30 P.M.

Name of the Member: _____

Folio/Client ID No.: _____

Name of the Proxy/ Representative (in Block Letters)

(To be fill in if the Proxy/Representative attends

Instead of the Member) _____

I certify that I am a member / proxy / authorized representative for the member of the Company.

Signature of the Member or Proxy/Representative: _____

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than **FORTY-EIGHT HOURS** before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

SANCHAY FINVEST LIMITED**CIN: L67120MP1991PLC006650****REGD. OFFICE: 209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001****PROXY FORM**
32ND ANNUAL GENERAL MEETING

[Pursuant to this Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: SANCHAY FINVEST LIMITED

Registered office:- 209, Rajani Bhavan, 569 M.G. Road Indore MP 452001 IN .

Tel.No.:- 2620 5500, 2671 6288, E-Mail:- sanchaay@gmail.com Website:
www.sanchayfinvest.in

Name of the Member (s): _____

Registered Address: _____

Email-Id: _

Folio No/Client ID:_____ DP ID: _____

I/We, being the member (s) holding _____ shares of the above named company, hereby appoint,

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him /
her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him /
her

3. **Name:** _____
- Address:** _____
- E-mail Id:** _____
- Signature:** _____, or failing him / her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32ND Annual General Meeting of Sanchay Finvest Limited to be held on Thursday, 28th September, 2023 at 12.30 p.m. at registered office i.e. 209, Rajani Bhavan, 569 M.G. Road, Indore, Madhya Pradesh, 452001. And at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against	Abstain
Ordinary Business				
1)	To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon			
2)	To consider Re-appointment of Director who retires by rotation			
Special Businesses				
3)	Adoption of Memorandum of Association as per provisions of the Companies Act, 2013			
4)	Alteration In Main Object Clause In Memorandum Of Association			
5)	Change of Registered Office of the Company from State of Madhya Pradesh to State of Maharashtra			
6)	Adoption of Articles of Association as per the provisions of the Companies Act, 2013			
7)	To consider Regularisation/Appointment of Mrs. Sushama Anuj Yadav (DIN: 07910845) as an Independent (Non-Executive) Director of the Company			
8)	Appointment of Mr. Sarthak Sharma (DIN: 08239430) as an Executive Director (Whole time Director) of the Company and fixing his Remuneration			

9)	To consider and approve the increase in borrowing limit and to secure them through various Instruments Convertible Debentures and Preference Shares under section 180 of the Companies Act, 2013			
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Signed this _____ day of _____ 2023

Signature of shareholder: _____

Signature of Proxy holder(s): _____

Affix Revenue Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than **48 hours** before the commencement of the Meeting.
2. Please complete all details including details of member(s) before submission.

**FORM NO.MGT-12
POLLING PAPER**

[Pursuant to section 109 (5) of the Companies Act, 2013 and Rule 21 (1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: SANCHAY FINVEST LIMITED
CIN: L67120MP1991PLC006650
Registered Office: 209, Rajani Bhavan, 569M.G. Road Indore MP 452001 IN
Website: www.sanchayfinvest.in
Email: sanchaay@gmail.com

BALLOT PAPER

Sr. No.	Particulars	Detail
1	Name of the First-named Shareholder (In BLOCK letters)	
2	Postal address	
3	Registered Folio No./ *DP ID and Client ID No. (*Applicable to investors holding shares in dematerialized form)	

I hereby exercise my vote in respect of Ordinary/ Special Resolution/s enumerated below by recording my assent or dissent to the said Resolution in the following manner:

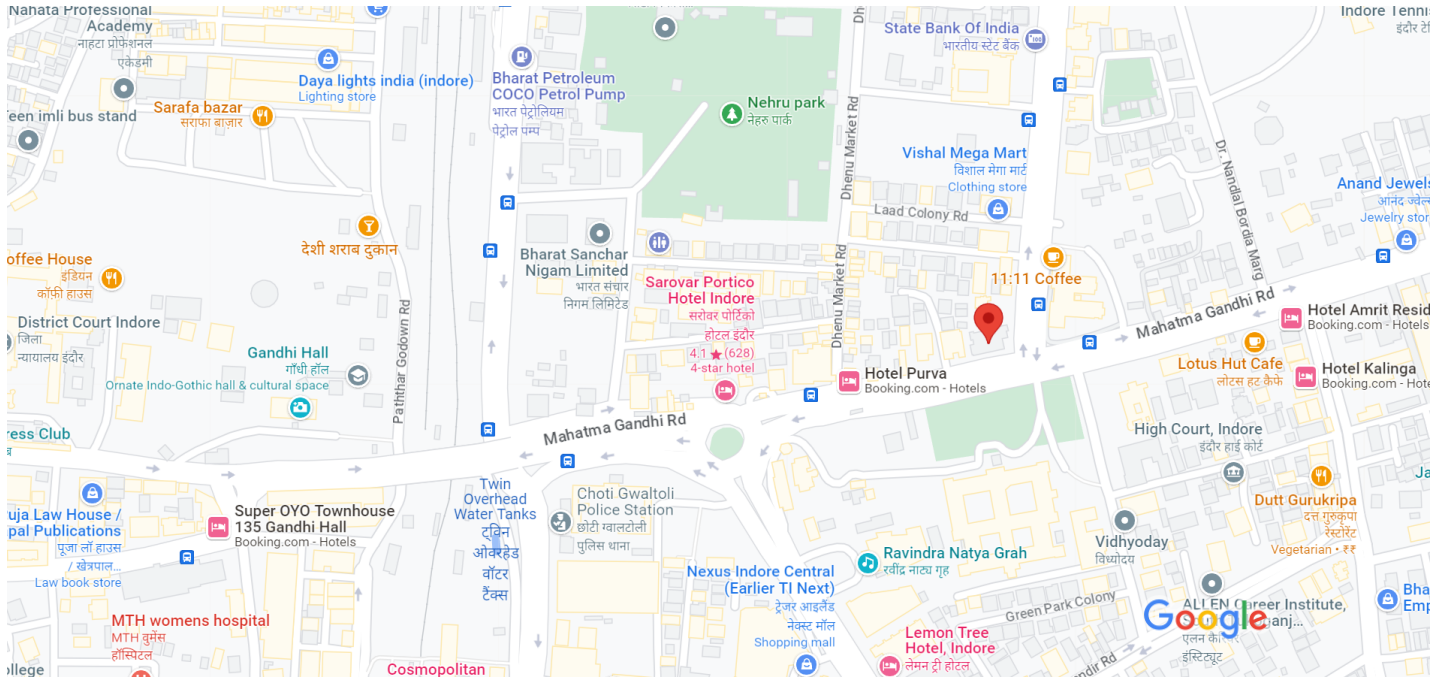
Sr. No.	Resolutions	No. of shares held by me	I assent to the Resolution	I dissent from the Resolution
ORDINARY BUSINESS:-				
1	To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon			
2	To consider Re-appointment of Director who retires by rotation			
SPECIAL BUSINESS :-				
3	Adoption of Memorandum of Association as per provisions of the Companies Act, 2013			
4	Alteration In Main Object Clause In Memorandum Of Association			

5	Change of Registered Office of the Company from State of Madhya Pradesh to State of Maharashtra			
6	Adoption of Articles of Association as per the provisions of the Companies Act, 2013			
7	To consider Regularisation/Appointment of Mrs. Sushama Anuj Yadav (DIN: 07910845) as an Independent (Non-Executive) Director of the Company			
8	Appointment of Mr. Sarthak Sharma (DIN: 08239430) as an Executive Director (Whole time Director) of the Company and fixing his Remuneration			
9	To consider and approve the increase in borrowing limit and to secure them through various Instruments Convertible Debentures and Preference Shares under section 180 of the Companies Act, 2013			

Place: INDORE
Date:28/09/2023

(Signature of the shareholder)






Google Maps Rajani Bhawan




Map data ©2023 100 m



Rajani Bhawan Building

- 
Directions
- 
Save
- 
Nearby
- 
Send to phone
- 
Share

 Mahatma Gandhi Rd, Opposite High Court, Nehru Park 2, Dhenu Market, Indore, Madhya Pradesh 452001

Photos



Directory

Search for places

- Food & Drink 5
- Shopping 19
- Services 48
- Health & Beauty 6
- Transport 1
- Other 58

Monica Galaxy

4.0 (782) · ₹₹

Ice cream shop

Open · Closes 12 am



Classic Bar & Restaurant

3.7 (727) · ₹₹

Bar

Open · Closes 11:30 pm



TutorCabin – Best Home Tutors | Online Tutoring Services

4.8 (226)

Private Tutor · Floor 3

Closes soon · 8 pm · Opens 9 am Fri



Blueslag Technologies

5.0 (96)

E - Commerce Agency

Closed · Opens 11 am Fri

