



Date: 04th July, 2024

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalat Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange of India Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Sub: Intimation under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Annual General (AGM) of **M/s. Race Eco Chain Limited** has been held on Wednesday, July 03rd, 2024 at 12:30 PM through Video Conferencing/ Other Audio-Visual Means. Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby submitting the following:-

1. Consolidated Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 attached as **Annexure-1**
2. Voting Results of the AGM pursuant to Regulation 44 of the Listing Regulations attached as **Annexure-2**.

You are requested to kindly take the same on record.

Thanking you,

**Yours Faithfully
For Race Eco Chain Limited**

**Shiwati
Company Secretary & Compliance Officer**



**REPORT OF SCRUTINIZER
FOR VOTING THROUGH REMOTE E-VOTING
(Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)**

To,
The Chairman
RACE ECO CHAIN LIMITED
CIN: L37100DL1999PLC102506
SHOP NO. 37, SHANKER MARKET,
CONNAUGHT PLACE, CENTRAL DELHI,
New Delhi 110001

Subject: Passing of Resolution through electronic voting pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule 2014 as amended, the General Circular No. 20/2020 dated 05th May, 2020 read with General Circular No. 14/2020 dated 08th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020, and General Circular No. 02/2021 dated 13th January, 2021, issued by the Ministry of Corporate Affairs ("MCA") ("collectively referred to as MCA Circulars") and SEBI Circular dated 12th May, 2020 and 15th January, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India (SEBI) commonly referred as ("Applicable Circular")

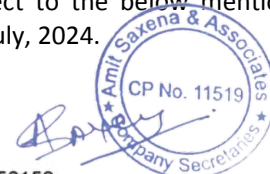
Dear Sir,

I Amit Saxena, Practicing Company Secretary, proprietor of M/s Amit Saxena and Associates, Company Secretaries having its Office at 701, 7th Floor, Prakashdeep Building, 7, Tolstoy Marg, Barakhamba Road, New Delhi 110001 have been appointed as a Scrutinizer by the Board of Directors of **RACE ECO CHAIN LIMITED** ("the Company") for the purpose of scrutinizing the process of remote e-voting pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and remote e-voting at during the 24th Annual General Meeting of the shareholders of the Company held on Monday, the 03rd day of July, 2024 at 12.30 PM **through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility**

The Management of the Company is responsible to ensure the compliance with the requirement of the Act, Rules and notification and SEBI Listing Regulation relating to the voting through electronic means on the businesses set out in the Notice of 24th Annual General Meeting of the Company. My responsibility as a scrutinizer for the remote e-voting and electronic voting through VC/ other Audio Visual Means ("OAVM") during the AGM is restricted in making a Scrutinizer's Report of the vote cast "in Favour" or "Against" the businesses set out in the Notice, based on the report generated from electronic voting system provided by NSDL, engaged by the company to provide remote e-voting and electronic voting during 24th AGM of the Company held on 03rd July, 2024 at 12.30 PM.

Further to above, submit my report as under:

1. The notice dated 05th June, 2024 convening Annual General Meeting of the Company along with the statement under section 102 of the Companies Act, 2013, setting out the material facts and disclosures as required to be stated under Rule 20(4) (iii) and (iv) of the Companies (Management and Administration) Rules, 2014, was duly sent to the shareholders in respect to the below mentioned resolutions to be passed at the said Annual General Meeting held on 03rd July, 2024.





2. The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the equity shareholders of the Company.
3. In accordance with the notice sent to the shareholders of the Company e-voting commenced on 30th June, 2024 (9:00 AM IST) and ends on 02nd July, 2024 (5:00 PM IST).
4. The equity shareholders of the Company holding shares as on Wednesday, 26th June, 2024 “cut-off date” were entitled to vote on the proposed resolutions as set out in the notice of the Annual General Meeting of the Company.
5. The equity shareholders details who have casted votes through remote e-voting, were downloaded from the e-voting website of National Securities Depository Limited (NSDL) (<http://www.evoting.nsdl.com>) in order to ensure that such members did not vote again at the Annual General Meeting.
6. After the closure of remote e-voting, the voting platform was kept open during the AGM, the report on remote e-voting was diligently scrutinized.
7. The votes cast under remote e-voting facility were therefore unblocked. I have scrutinize and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL website.
8. The Consolidated Results of remote e-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with amended Rule 20 of the Companies (Management and Administration) Rules, 2014 and Poll conducted pursuant to Section 109 of the Companies Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 is as under:

ORDINARY BUSINESS:-

Resolution-1: Ordinary Resolution

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND AUDITORS THEREON.

Vote in favour of the Resolution:

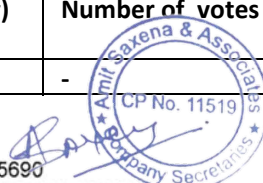
Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	64	8518082	100%

Vote against the Resolution:

Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	-	-	-

Invalid votes:

Mode of Voting	Number of members (in person Or proxy) whose votes were declared invalid	Number of votes Cast by them
E-voting	-	-





Resolution-2: Ordinary Resolution

TO RE-APPOINT MR. LALIT KUMAR MALIK (DIN 08693650), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR AND IN THIS REGARD.

Vote in favour of the Resolution:

Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	64	8518082	100%

Vote against the Resolution:

Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	-	-	-

Invalid votes:

Mode of Voting	Number of members (in person Or proxy) whose votes were declared invalid	Number of votes Cast by them
E-voting	-	-

SPECIAL BUSINESS:-

Resolution-3: Special Resolution

PREFERENTIAL ALLOTMENT OF UPTO 8,25,000 (EIGHT LAKH TWENTY FIVE THOUSAND ONLY) EQUITY SHARES TO THE PERSONS BELONGING TO PROMOTER AND NON-PROMOTER CATEGORY.

Vote in favour of the Resolution:

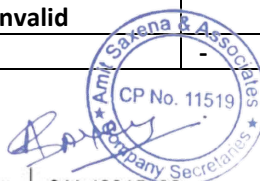
Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	64	8518082	100%

Vote against the Resolution:

Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	-	-	-

Invalid votes:

Mode of Voting	Number of members (in person Or proxy) whose votes were declared invalid	Number of votes Cast by them
E-voting	-	-





Resolution-4: Special Resolution

ISSUE OF UPTO 19,70,000 (NINETEEN LAKHS SEVENTY THOUSAND ONLY) WARRANTS CONVERTIBLE INTO EQUITY SHARES TO THE PERSONS BELONGING TO PROMOTER GROUP AND NON-PROMOTER CATEGORY, ON A PREFERENTIAL BASIS.

Vote in favour of the Resolution:

Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	64	8518082	100%

Vote against the Resolution:

Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	-	-	-

Invalid votes:

Mode of Voting	Number of members (in person Or proxy) whose votes were declared invalid	Number of votes Cast by them
E-voting	-	-

Resolution-5: Special Resolution

TO APPROVE THE DISINVESTMENT IN MATERIAL SUBSIDIARY OF THE COMPANY.

Vote in favour of the Resolution:

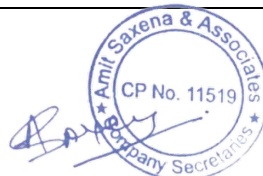
Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	64	8518082	100%

Vote against the Resolution:

Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	-	-	-

Invalid votes:

Mode of Voting	Number of members (in person Or proxy) whose votes were declared invalid	Number of votes Cast by them
E-voting	-	-





Resolution-6: Special Resolution

RE-APPOINTMENT OF MR. SANJAY KUKREJA (DIN: 08506956) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FIVE YEARS.

Vote in favour of the Resolution:

Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	64	8518082	100%

Vote against the Resolution:

Mode of Voting	Number of members who voted (in person Or proxy)	Number of votes Cast by them	% of total number of Valid vote cast
E-voting	-	-	-

Invalid votes:

Mode of Voting	Number of members (in person Or proxy) whose votes were declared invalid	Number of votes Cast by them
E-voting	-	-

Thanking you
For Amit Saxena and Associates
Practicing Company Secretary

Scrutinizer
Amit Saxena
M No. A29918, CP No. 11519

UDIN: A029918F000658315
Peer Review No.: 3083/2023

Date: 03.07.2024
Place: New Delhi

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements and Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7360100	0	0.0000	0	0	0	0
	Poll		7360100	100.0000	7360100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7360100	7360100	100.0000	7360100	0	100.0000
Public-Institutions	E-Voting	25821	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25821	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9046279	1157982	12.8006	1157982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9046279	1157982	12.8006	1157982	0	100.0000
Total		16432200	8518082	51.8377	8518082	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of a Director in place of Mr. Lalit Kumar Malik, who is retiring by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7360100	0	0.0000	0	0	0	0
	Poll		7360100	100.0000	7360100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7360100	7360100	100.0000	7360100	0	100.0000
Public- Institutions	E-Voting	25821	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25821	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9046279	1157982	12.8006	1157982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9046279	1157982	12.8006	1157982	0	100.0000
Total		16432200	8518082	51.8377	8518082	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Preferential Allotment of 8,25,000 Equity Shares to the Persons Belonging to Promoter and Non-Promoter Category				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7360100	0	0.0000	0	0	0	0
	Poll		7360100	100.0000	7360100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7360100	7360100	100.0000	7360100	0	100.0000
Public-Institutions	E-Voting	25821	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25821	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9046279	1157982	12.8006	1157982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9046279	1157982	12.8006	1157982	0	100.0000
Total		16432200	8518082	51.8377	8518082	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Issue of 19,70,000 Warrants convertible into Equity Shares to the persons belonging to promoter Group and non-promoter category, on a Preferential basis.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7360100	0	0.0000	0	0	0	0
	Poll		7360100	100.0000	7360100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7360100	7360100	100.0000	7360100	0	100.0000
Public-Institutions	E-Voting	25821	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25821	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9046279	1157982	12.8006	1157982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9046279	1157982	12.8006	1157982	0	100.0000
Total		16432200	8518082	51.8377	8518082	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Disinvestment of 99.32% Stake in the M/s. Adnay innovative Recycling Limited the material subsidiary of the company by selling the entire stake equally in the favour Mr. Raj Kumar Modani and Mr. Sanjay Modani				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7360100	0	0.0000	0	0	0	0
	Poll		7360100	100.0000	7360100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7360100	7360100	100.0000	7360100	0	100.0000
Public- Institutions	E-Voting	25821	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25821	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9046279	1157982	12.8006	1157982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9046279	1157982	12.8006	1157982	0	100.0000
Total		16432200	8518082	51.8377	8518082	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Sanjay kukreja as an Independent Director of the Company for a second term of five years commencing from 20th July, 2024 till 19th July, 2029.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7360100	0	0.0000	0	0	0	0
	Poll		7360100	100.0000	7360100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7360100	7360100	100.0000	7360100	0	100.0000
Public-Institutions	E-Voting	25821	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25821	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9046279	1157982	12.8006	1157982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9046279	1157982	12.8006	1157982	0	100.0000
Total		16432200	8518082	51.8377	8518082	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0