

24th February 2022

REF: 2402221/ALW/ZVL

To,
The Corporate Communication Department
Bombay Stock Exchange Ltd:
Dalal Street,
Fort, Mumbai — 400001

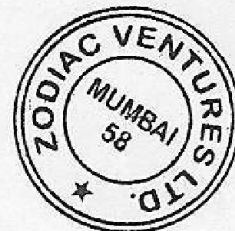
**SUB: Intimation of Allotment of Convertible Warrants to Promoters and Non-Promoters
on Preferential Basis as per provisions of SEBI (ICDR) Regulations, 2018**

REF: Scrip Code: 503641

Dear Madam/Sir,

Pursuant to the approval of the shareholders of the Company through Postal Ballot on 16th January 2022, intimated to you vide our letter no. 1801221/VR/ZVL dated 18th January 2022, and pursuant to the 'In-Principle' Approval letter no. DCS/PREF/PB/PRE/1892/2021-22 received from you on 9th February 2022, this is to inform you that the Share Allotment Committee of the Board of Directors of the Company at its meeting held on 24th February 2022 has allotted 31,95,000 (Thirty-one Lakh Ninety-five Thousand) Warrants Convertible into Equity Shares, convertible at a price of Rs. 25.06 (Rupees Twenty-five and Six Paise only) per Convertible Warrant for a cash consideration aggregating to Rs. 8,00,66,700 (Rupees Eight Crore Sixty-six Thousand Seven Hundred only) ('Consideration') with a right to the Warrant Holder to apply for and be allotted 1 (One) Equity Share of the face value of Re. 1 (Rupee One only) each of the Company, at a premium of Rs. 24.06 (Rupees Twenty-four and Six Paise only) per Equity Share for each Convertible Warrant.

The allotment of the 31,95,000 Convertible Warrants has been made to the following allottees in the following manner:



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Sr. No.	Name of the Allottee	Category	No. of Convertible Warrants allotted
1	Archana Vijay Lakhota	Non-Promoter	62,000
2	Amit Maheshkumar Zaveri	Non-Promoter	62,000
3	Bhupendra Nathalal Mehta	Non-Promoter	2,00,000
4	Varsha Bhupendra Mehta	Non-Promoter	2,00,000
5	Sameer Mehta (HUF)	Non-Promoter	2,00,000
6	Ronak Kirit Thakkar	Non-Promoter	50,000
7	Ranjit Ramsharan Paswan	Non-Promoter	21,000
8	Karan Atul Bora	Non-Promoter	2,50,000
9	Kunal Atul Bora	Non-Promoter	2,50,000
10	Sweety Khemchand Jaiswal	Non-Promoter	1,50,000
11	Jayendra Arvindlal Gandhi	Non-Promoter	3,50,000
12	Jimit Ramesh Shah (Promoter)	Promoter	10,00,000
13	Subhabrata Datta	Non-Promoter	4,00,000

As required under the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the 'ICDR Regulations'), the Warrant Holders have each remitted an amount equivalent to at least 25% of the Consideration, and the remaining up to 75% of the Consideration shall be payable by the Warrant Holder on the exercise of the Convertible Warrant, in one or more tranches, within a period of 18 (Eighteen) months from the date of allotment of the Convertible Warrants. As the Company has allotted Convertible Warrants, there is no change in the paid-up equity share capital of the Company following this allotment of Convertible Warrants.



MS



ZODIAC
VENTURES LTD

Kindly take the same on record.

Thanking you.

Yours sincerely,
For Zodiac Ventures Limited

Rustom Deboo
Company Secretary and Compliance Officer

