



# SIMBHAOLI SUGARS

**Simbhaoli Sugars Limited**

CIN-L 15122UP2011PLC044210

(An FSSC 22000 : 2011, ISO 9001 : 2008  
& 14001 : 2004 Certified Company)

Corporate Office :

A-112, Sector-63, Noida-201307 (Delhi NCR) INDIA

Tel. : +91-120-480 6666

Fax : +91-120-2427166

E-mail : info@simbhaolisugars.com

www.simbhaolisugars.com

GSTIN: 09AAPCS7569A1ZV

Ref: SSL/SEBI/2020

February 11, 2020

**Bombay Stock Exchange Limited**

**PhirozeJeejeebhoy Towers**

**Dalal Street, Fort**

**Mumbai**

**Fax No. 022-22723121/2037/2041**

**The National Stock Exchange of India Limited**

**Exchange Plaza, Bandra -Kurla Complex,**

**Mumbai- 400051**

**Fax No. 022-26598237/38**

**Ref: Scrip Code: NSE: SIMBHALS BSE: 539742**

**Sub: Disclosure regarding deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.**

Dear Sir/Ma'am,

With reference to SEBI Circular CIR/CFD/CMD1/162/209 dated December 24, 2019 regarding the provisions as per Regulations 32(1), 32(2) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') for disclosure on deviation or variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc, we hereby submit the details required as per the above-mentioned circular as Annexure-A.

We hope that the above information will suffice the requirements of your good office.

Thanking You,

Yours faithfully,

**For Simbhaoli Sugars Limited**

  
**Kamal Samtani**

**(Company Secretary)**

*\*M/s Simbhaoli Spirits Limited known as M/s Simbhaoli Sugars Limited in pursuance to Scheme of Amalgamation, as sanctioned by the Hon'ble High Court of Judicature at Allahabad*

Specialty Sugars

Potable Alcohol

Ethanol

Power

REG. OFFICE : SIMBHAOLI, DISTT. HAPUR, UTTAR PRADESH-245207

## ANNEXURE-A

## Statement Of Deviation / Variation In Utilisation Of Funds Raised

|  |                          |
|--|--------------------------|
| Name of listed entity  | SIMBHAOLI SUGARS LIMITED |
| Mode of Fund Raising   | PREFERENTIAL ISSUES      |
| Date of Raising Funds  | DECEMBER 22, 2017        |
| Amount Raised / to be raised / Issue Size  | RS. 16,05,00,000/-*      |
| Report filed for Quarter ended   | DECEMBER 31, 2017        |
| Monitoring Agency  | NOT APPLICABLE           |
| Monitoring Agency Name, if applicable  | NOT APPLICABLE           |
| Is there a Deviation / Variation in use of funds raised  | NO                       |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NOT APPLICABLE           |
| If Yes, Date of shareholder Approval   | NOT APPLICABLE           |
| Explanation for the Deviation / Variation  | NOT APPLICABLE           |
| Comments of the Audit Committee after review   | NOT APPLICABLE           |
| Comments of the auditors, if any   | NOT APPLICABLE           |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    | NOT APPLICABLE           |

*\*Subscription of 50,00,000 share warrants by the promoter directors under the provisions of Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 on preferential basis with rights attached thereto entitling the holder of the warrants to apply for and subscribe against payment in cash to one fully paid-up equity share of face value of Rs. 10/- each in the share capital of the Company for every warrant held, within a period of 18 months from the date of allotment at a price of Rs 32.10 (including premium of Rs. 22.10) per equity share for an aggregate amount not exceeding Rs. 16,05,00,000/-, at the option of such warrant holder.*

*The issue proceeds received have been utilized for the objects as per the Explanatory Statement under which the Resolution was passed at the 6<sup>th</sup> Annual General Meeting of the members of the Company.*

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----------------|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
|                 |                         |                     |                             |                |  |                |
|                 |                         |                     |                             |                |  |                |

For Simbhaoli Sugars Limited

  
Kamal Samtani  
Company Secretary  
F-5140