



SARDA PAPERS LIMITED

Admin Office: 107/108, Regent Chambers, Nariman Point, Mumbai – 400 021

Phone: 022 42476600, Fax: 022 42476666

Email: info.spl1991@gmail.com

CIN: L51010MH1991PCL061164

Date: September 15, 2020

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir,

Ref: Our Scrip Code 516032 BSE

Subject: Statement of Unaudited Financial Results for the Quarter Ended June 30, 2020 and Limited Review Report thereon.

This is with reference to compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to submission of the Unaudited Financial Results for the Quarter Ended June 30, 2020.

Further, the Board meeting for the same was held on September 15, 2020.

Kindly, take the note of the same.

For SARDA PAPERS LIMITED

Manish D Ladage
Director
DIN: 00082178





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Statement of Unaudited Financial Results for the Quarter Ended June 30, 2020

(INR in Lakhs)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		Un-Audited	Audited	Un-Audited	Audited
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
1	Income from operations				
	a) Net Sales/ Income from operations	0.17	4.92	-	4.92
	b) Other Operating Income	-	-	-	-
	c) Other Non-Operating Income	-	-	-	-
	Total Income from operations	0.17	4.92	-	4.92
2	Expenses				
	a) Operating Cost - Purchases	0.77	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock- in-trade	(0.45)	1.82	-	1.82
	c) Employee benefits expense	-	-	-	-
	d) Depreciation and amortization expense	-	-	-	-
	e) Selling expenses	-	-	-	-
	f) Other expenses	0.91	1.91	1.57	8.78
	g) Finance Cost	-	-	-	-
	Total expenses (a to f)	1.23	3.73	1.57	10.60
3	Profit before exceptional items and tax (1-2)	(1.06)	1.19	(1.57)	(5.68)
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	(1.06)	1.19	(1.57)	(5.68)
6	Tax expense	-	-	-	-
7	Net Profit after Tax (5-6)	(1.06)	1.19	(1.57)	(5.68)
8	Other comprehensive income	-	-	-	-
9	Total comprehensive income (7+8)	(1.06)	1.19	(1.57)	(5.68)
10	Paid up equity share capital	311.89	311.89	311.89	311.89
11	Earnings Per Share				
	Basic	(0.03)	0.04	(0.05)	(0.18)
	Diluted	(0.03)	0.04	(0.05)	(0.18)





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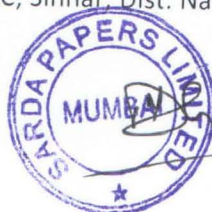
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Standalone Statement of Assets and Liabilities for the Quarter Ended June 30, 2020

Particulars	As at	As at
	30-Jun-20	31-Mar-20
	Unaudited	Audited
A ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Financial assets	-	-
(c) Investments	-	-
(d) Loans	-	-
(e) Other financial assets	1.75	1.75
(f) Other non-current assets	-	-
Total Non-current Assets	1.75	1.75
2 Current assets		
(a) Inventories	2.67	2.23
(b) Financial assets		
(i) Cash and cash equivalents	1.94	1.82
(ii) Bank balances other than cash and cash equivalents	-	-
(iii) Loans	-	-
(iv) Trade Receivables	18.65	18.57
(v) Other financial assets	1.78	1.65
Total Current Assets	25.04	24.27
TOTAL - ASSETS	26.79	26.02
B EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	311.89	311.89
(b) Other equity	(312.79)	(311.73)
(c) Money Received against share warrants	-	-
Sub-total - Shareholders' funds	(0.90)	0.16
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Total Non-current Liabilities	-	-
5. Current liabilities		
Financial Liabilities		
(a) Borrowings	21.63	21.63
(b) Trade payables	4.48	3.14
(c) Other financial liabilities	-	-
Liabilities for current tax (net)	-	-
Other current liabilities	1.58	1.09
Total Non-current Liabilities	27.69	25.86
TOTAL - EQUITY AND LIABILITIES	26.79	26.02

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Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee at its meeting held on September 15, 2020 and were approved by the Board of Directors its meeting held on September 15, 2020.

- 2 COVID-19 was declared a Global pandemic on 11 March, 2020 by the WHO and the Government of India announced a Lockdown on 24 March, 2020. We believe that the impact assessment of this pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. Your company shall continue to monitor all material changes to future conditions arising due to the pandemic in the financial year 2020-21

- 3 The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(INR in Lakhs)

4	Particulars	Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Net profit as per previous Indian GAAP	(1.06)	1.19	(1.57)	(5.68)
	Adjustment as per Ind AS	-	-	-	-
	Net profit as per IND AS	(1.06)	1.19	(1.57)	(5.68)
	Other comprehensive income	-	-	-	-
	Total Comprehensive income as per Ind AS	(1.06)	1.19	(1.57)	(5.68)

- 5 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For SARDA PAPERS LIMITED

Manish D Ladage

Director

DIN: 00082178



Place: Mumbai

Date: September 15, 2020

Auditors Review Report on Quarterly Financial Results of Sarda Papers Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Sarda Papers Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Sarda Papers Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other procedures. A review is substantially less in scope that an audit is conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Further, attention is drawn to the fact that the figures for the three months ended March 31, 2020 represent the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the published year to date figures up to December 31, 2019, being the date of the end of the third quarter of the previous financial year.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929 W

H.M. Solanki

Hemanshu Solanki
Partner

Membership No. 132835
UDIN: 20132835AAAABW8326

Mumbai, dated 15th September 2020

