

Date: February 28th, 2020

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

Ref: SCRIP CODE: 539331; VETO

Dear Sir / Madam,

Subject: Proceedings / Outcome of the Extra-Ordinary General Meeting (EGM)

We are pleased to submit the following with respect to the Extra-Ordinary General Meeting (EGM) of the Company held today on February 28th, 2020 at 12:00 PM at Hotel Radisson Blu, Plot No. 5-6, Airport Plaza, Tonk Road, Durgapura, Jaipur, Raj.-302018.

Summary of Proceedings of the EGM as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-I).

This is for your information and record.

Thanking You.

For Veto Switchgears and Cables Limited


Akshay Kumar Gurnani
Managing Director
DIN: 06888193



Corporate Office:

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,
Durgapura, Jaipur-302 018 (Rajasthan) Tel: 0141-6667777 Extn. 775

Email: info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website: www.vetoswitchgears.com

Factory: Plot No. 65-67 & 74-77, Sector - 5, IIE, SIDCUL, Ranipur, Haridwar - 249403

Annexure-I

Summary Proceedings of the Extra-Ordinary General Meeting of the Company

The Extra-Ordinary General Meeting (EGM) of the members of the Company was held today on Friday, the February 28th, 2020 at 12:00 PM at Hotel Radisson Blu, Plot No. 5-6, Airport Plaza, Tonk Road, Durgapura, Jaipur, Raj.-302018 and concluded on 03:15 PM.

Total 42 members attended the meeting. Four of our Directors of the Company were present at the Meeting, including the Chairman of the Audit Committee, Nomination, Remuneration & Compensation Committee and Stakeholder's Relationship Committee were present at the Meeting. The representative of the Statutory Auditors and Secretarial Auditor were also present at the Meeting.

Mr. Akshay Kumar Gurnani, Chairman of Board of Directors took the chair and welcomed the members to the Extra-Ordinary General Meeting. Mr. Narain Das Gurnani, Director of the Company, chaired the proceedings in respect of the items of business where Mr. Akshay Kumar Gurnani was deemed to be interested. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman gave an overview of the financial performance of the Company along with Chairman's speech together with discussing future outlook of the Company. With the permission of the Members, the notice of the EGM was taken as read.

He further informed the members that the Company extended remote e-voting facility to the Members of the Company in respect of business to be transacted at the Extra-Ordinary General Meeting. The remote e-voting commenced on Tuesday, February 25th, 2020 at 9:00 A.M. and ended on Thursday, February 27th, 2020 at 5:00 P.M. (both inclusive). Ms. Manisha Kalra, Company Secretary in practice, Jaipur was appointed as Scrutinizer by the Board for scrutinizing the remote e-voting process.

The Chairman informed the Members who were present at the EGM and had not cast their votes electronically were provided an opportunity to cast their votes through poll arranged on the resolution to be passed at the Meeting. The Resolution was proposed and seconded. The Chairman appointed Ms. Manisha Kalra, Practicing Company Secretary as the Scrutinizer for the polling and requested her for an orderly conduct of the voting. Thereafter, the Chairman announced for the poll to be taken at the meeting through Polling Paper. It was further informed that there would be no voting by show of hands.



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The following item(s) of business as per the Notice of EGM dated 31st January 2020 was transacted at the meeting:

		Kind of Resolution
SPECIAL BUSINESS:		
1.	Continuation of directorship of Mr. Govind Ram Thawani, Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires approval of the Members by way of Special Resolution being more than 75 years of age (DOB: 04-04-1940).	Special

The Chairman invited the members to express the views and make their observations on the financial statements, performance of the Company and related matters. Clarifications were provided to the queries raised by the members.

The Chairman announced that the combined result of e-voting and polling will be placed on the website of the Company and also will be notified to the Stock Exchange.

Thereafter, there being no other business, the Meeting terminated with a vote of thanks to the Chair.

For Veto Switchgears and Cables Limited



Akshay Kumar Gurnani
Managing Director
DIN: 06888193



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