

# SARASWATI COMMERCIAL (INDIA) LTD.

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November 1, 2019

To,  
Corporate Relationship Department,  
BSE Limited  
P.J Towers, 1st Floor,  
Dalal Street,  
Mumbai - 400 001

Ref: BSE Code: 512020

Dear Sir/Madam,

**Sub: Extension of one month for approval of financial results for the quarter and half year ended September 30, 2019 due to applicability of Ind-AS.**

This is to inform that as per the MCA Notification No. G.S.R. 365 (E) dated March 30, 2016, the Companies (Indian Accounting Standards) Rules, 2015 are applicable to our company w.e.f. the financial year commencing from April 01, 2019.

Accordingly, we are required to comply with the Indian Accounting Standards (Ind-AS) in preparation of the financial statements w.e.f. April 01, 2019.

In this regard, SEBI vide its Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 had relaxed the timeline by one month for submitting the financial results for first two quarters of the year of implementation of Ind-AS to the Stock Exchanges. In view of the above and in accordance with the above mentioned SEBI Circular, we would avail such extension of one month and will submit the financial results for the quarter and half year ended September 30, 2019 on or before December 14, 2019.

Yours faithfully

FOR SARASWATI COMMERCIAL (INDIA) LIMITED



AVANI SANGHAVI  
COMPANY SECRETARY & COMPLIANCE OFFICER