

Date: November 14, 2024

To,
The Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Fort,
Mumbai - 400 001.

Subject: Rectification of Typographical Error and Submission of Revised Financial Results for the half year and Quarter ended 30th September, 2024

Ref: Scrip Code: 538742

Dear Sir / Madam,

This is with reference to the submission made by the Company pertaining to the Unaudited Financial Results dated 12th November, 2024 as approved by the Board of Directors on the same date. We would like to inform you that this has come into the knowledge of the Company that there was typographical error in the Notes that has occurred inadvertently and involuntary by the Company.

There is no change in other Components of the Results except Notes of the Unaudited Financial Results for the half year and Quarter ended on 30th September, 2024.

In-consideration of the above, we are enclosing the Unaudited Financial Results along with Statement of Assets & Liabilities, Cash Flow Statement and Auditor's Limited Review Report and rectified Notes thereon.

This is our humble request to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Panabyte Technologies Limited
(Formerly known as Panache Innovations Limited)

Prakash Vichhivora
Chairman & Managing Director
DIN: 03123043

Encl.: As Above

Date: November 12, 2024

To,
The Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Fort,
Mumbai - 400 001.

Subject: Intimation under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of the Board Meeting held on November 12, 2024

Ref: Scrip Code: 538742

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Panabyte Technologies Limited (Formerly known as Panache Innovations Limited) was held today i.e. Tuesday, 12th November, 2024 whereby the Board has inter alia considered and approved the Unaudited Financial Results for the half year and quarter ended 30th September, 2024. Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 ("Listing Regulations"), following is the outcome of the Board meeting whereby the Board has;

1. Considered and approved Unaudited Financial Results of the Company for the half year and quarter ended 30th September, 2024.
2. Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the half year and quarter ended 30th September, 2024. (Financial Results along with Limited Review Report thereon enclosed as Annexure-I)

The above information will also be available on the Company's website at www.panabyte.com

The meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 05:30 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Panabyte Technologies Limited
(Formerly known as Panache Innovations Limited)

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ASHOK MOHITE
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HARSHADA ASHOK
MOHITE
Date: 2024.11.12 17:33:16
+05'30'

Harshada Mohite
Company Secretary & Compliance Officer

Encl.: As Above

LIMITED REVIEW REPORT

Independent Auditor's report on Unaudited Quarterly and Half yearly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of

M/s Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

We have reviewed the accompanying statement of unaudited financial results of **M/s Panabyte Technologies Limited (Formerly Known as Panache Innovations Limited)**, (*the Company*) for the quarter and half year ended 30th September, 2024 ("the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CHARTERED ACCOUNTANTS

**218, REENA COMPLEX
RAMDEV NAGAR ROAD,
VIDYAVIHAR WEST,
MUMBAI - 400086.**

**☎ 022- 31638542
☎ 9820569109
Email: vidyavihar@kpbca.com
Website: www.kpbca.com**

Based on our review conducted as above, nothing has come to our attention that causes believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KP& ASSOCIATES
Chartered Accountants
Firm Registration No - 114841W**



**Ketan N Gada
(Partner)
Membership No: 106451
UDIN: 24106451BKBPDU8411**



**Place: Mumbai
Date: 12.11.2024**

Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate, Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Statement of Unaudited Results for the Quarter and Half year ended 30/09/2024

		(Rs. In Lakhs/amount) except data per share					
Particulars	For the Quarter Ended			Half Year Ended		Year Ended	
	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)	
I Revenue From Operations	214.124	96.036	66.565	310.160	145.649	375.475	
II Other Income	7.081	5.468	5.581	12.549	11.159	22.424	
III Total Income (I+II)	221.205	101.504	72.146	322.708	156.808	397.899	
IV Expenses							
Cost of Materials Consumed	-	-	-	-	-	-	
Purchases of Stock-in-Trade	126.367	36.053	32.236	162.420	118.683	166.894	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(0.736)	(11.085)	(7.227)	(11.821)	(52.262)	(30.615)	
Employee benefits expense	55.037	42.126	38.704	97.162	76.107	154.308	
Finance Costs	10.493	7.530	10.523	18.023	21.055	43.549	
Depreciation and amortisation expenses	3.221	3.188	2.967	6.409	5.934	11.952	
Other Expenses	20.472	22.358	16.076	42.830	36.707	84.895	
Total Expenses (IV)	214.854	100.169	93.279	315.024	206.224	430.984	
V Profit/(loss) before exceptional items and tax (I-IV)	6.351	1.334	(21.133)	7.685	(49.416)	(33.085)	
VI Exceptional Profit / (Loss) Items	-	-	-	-	-	(26.817)	
VII Profit/ (loss) before tax(V-VI)	6.351	1.334	(21.133)	7.685	(49.416)	(59.902)	
VIII Tax Expense:							
(1) Current Tax	-	-	-	-	-	-	
(2) Deferred Tax	1.558	(0.276)	1.721	1.282	(5.411)	(14.196)	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	4.793	1.611	(22.855)	6.403	(44.005)	(45.706)	
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
XI Tax expenses of discontinued operations	-	-	-	-	-	-	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	4.793	1.611	(22.855)	6.403	(44.005)	(45.706)	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.023)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.266	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-	-	
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.793	1.611	(22.855)	6.403	(44.005)	(46.463)	
XVI Earnings per equity (for Continuing operation):							
(1) Basic	0.109	0.037	(0.521)	0.146	(1.002)	(1.041)	
(2) Diluted	0.071	0.024	(0.521)	0.094	(1.002)	(1.041)	
XVII Earnings per equity (for discounted operation):							
(1) Basic	-	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	-	
XVIII Earning per equity share (for discontinued & continuing operation)							
(1) Basic	0.109	0.037	(0.521)	0.146	(1.002)	(1.041)	
(2) Diluted	0.071	0.024	(0.521)	0.094	(1.002)	(1.041)	



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Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,

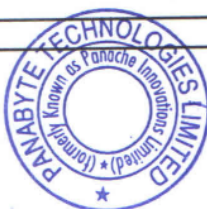
Thane - 400604, Maharashtra, India

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Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Rs in Lakhs

Statement of Assets and Liabilities		
Particulars	As at year ended (30/09/2024)	As at year ended (31/03/2024)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	29.111	14.094
(b) Right of Use Assets	0.607	4.315
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	0.258	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Investments Accounted for Using the equity method	-	-
(i) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans & Deposits	2.969	2.973
(iii) Other Financial Assets	0.143	0.142
(i) Deferred tax assets (net)	36.404	37.685
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	232.286	220.465
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	326.068	325.516
(iii) Cash and cash equivalents	0.631	0.721
(iv) Bank balances other than(iii) above	0.500	0.500
(v) Loans	385.277	304.440
(vi) Others	14.287	22.655
(c) Other current assets	307.109	210.181
(d) Current Tax Assets	3.562	6.072
Total Assets	1,339.213	1,149.759
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	439.000	439.000
(b) Other Equity	(35.512)	(190.315)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	12.778	12.778
(ia) Lease Liabilities	-	-
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	9.176	9.176
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	327.898	279.154
(ia) Lease Liabilities	0.682	4.799
(ii) Trade payables	-	2.858
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	495.989	498.238
(iii) Other financial liabilities	17.443	14.629
(b) Other current liabilities	68.840	75.399
(c) Provisions	2.919	4.044
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,339.213	1,149.759



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Rs in Lakhs		
Statement of Cash Flow		
PARTICULARS	FOR THE PERIOD ENDED 30TH SEPTEMBER 2024	FOR THE PERIOD ENDED 31ST MARCH 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax as per Profit & Loss A/c	7.685	(59.902)
<u>Adjustments for Non-cash Items</u>		
Depreciation on Fixed Assets	2.701	4.536
Amortisation of Lease Assets	3.708	7.416
Finance Charges (Income)	(0.071)	(0.134)
Provision for Gratuity	0.000	3.955
	6.338	15.773
	14.023	(44.129)
<u>Adjustments for Non-Operating Items</u>		
Interest Charges	17.467	41.750
Interest Income	(12.477)	(22.278)
Processing Fees	0.373	0.853
Finance Charges on Lease Liability	0.182	0.946
	5.546	21.272
Operating Profit before Working Capital Changes	19.569	(22.857)
<u>Adjusted for Change in Working Capital:</u>		
Inventories	(11.821)	(30.615)
Trade Receivable	(0.552)	131.931
Other Financial Assets	8.366	124.980
Other Current Assets	(90.856)	(71.401)
Trade Payable	(5.106)	(89.806)
Provisions	(1.125)	3.842
Other Current Financial Liabilities	2.813	5.183
Other Current Liability	(6.559)	31.434
	(104.839)	105.549
Cash Generated from Operations	(85.270)	82.692
Taxed Paid	(3.562)	(6.072)
Net Cash Flow from Operations (A)	(88.832)	76.619
CASH FLOW FROM INVESTING ACTIVITIES		
<u>Cash Inflow</u>		
Interest Income	12.477	22.278
<u>Cash Outflow</u>		
Purchase of Property Plant & Equipment	(17.975)	0.628
Loans & Deposits Given	(80.763)	(16.997)
	(98.739)	(16.369)
Net Cash Flow from Investing Activities (B)	(86.262)	5.909

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			Rs in Lakhs
Statement of Cash Flow			
PARTICULARS	FOR THE PERIOD ENDED 30TH SEPTEMBER 2024	FOR THE PERIOD ENDED 31ST MARCH 2024	
CASH FLOW FROM FINANCING ACTIVITIES			
<u>Cash Inflow</u>			
Borrowings Taken	52.446	0.000	
Share Warrant Subscription	148.400	0.000	
	200.846		0.000
<u>Cash Outflow</u>			
Borrowings Repaid	0.000	(35.548)	
Lease Rent paid	(4.300)	(8.327)	
Interest Charges	(17.467)	(41.750)	
Processing Fees	(0.373)	(0.853)	
	(22.140)		(86.477)
Net Cash Flow from Financing Activities (C)	178.706		(86.477)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)			
	3.612		(3.949)
<u>Cash and Cash Equivalents at the Beginning</u>			
Cash in Hand	0.721	0.089	
Balance in Bank	(202.012)	(197.421)	(197.332)
<u>Cash and Cash Equivalents at the End</u>	(197.679)		(201.291)
<u>Closing Balance as per accounts</u>			
Cash in Hand	0.551	0.721	
Balance in Bank	(198.230)	(202.012)	
	(197.679)	(201.291)	



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Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th November, 2024 and also Limited Review were carried out by the Statutory Auditors.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) During the period ended June 30, 2024, the company issued 24,00,000 warrants with a face value of Rs. 10 each to Non-Promoters, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The key details of the transaction are as follows:

Issue Details:

Number of Warrants Issued: 24,00,000 warrants.

Face Value per Warrant: Rs. 10.

Issue Price per Warrant: Rs. 19.75, which includes a securities premium of Rs. 9.75.

Consideration Received:

- a) The company received Rs. 118.80 lakhs as 25% of the issue price per warrant (Rs. 4.95 per warrant) for 24,00,000 warrants, as an upfront payment.
- b) The total consideration received upto the quarter ended amounted to Rs. 118.80 lakhs.

Conversion Option:

Each warrant is convertible into an equal number of equity shares of face value of Rs. 10 each, subject to the receipt of the balance consideration of Rs. 14.80 per warrant (75% of the issue price) from the allottees to exercise the conversion option against each such warrant.

Utilization of Proceeds:

The proceeds from the issue amounting to Rs. 118.80 lakhs have been fully utilized for the intended purposes as of September 30, 2024.

Date :- 12th November, 2024

Place :- Mumbai



FOR PANABYTE TECHNOLOGIES LIMITED
(Formerly Known as Panache Innovations Limited)

PRAKASH VICHHIVORA
CHAIRMAN & MANAGING DIRECTOR
DIN 03123043

Date: 12th November, 2024

To Board of Directors of
Panabyte Technologies Limited
(formerly known as Panache Innovations Limited)
Office No.105, Primus Business Park,
Plot No. A-195, Rd.No.16A, Ambika Nagar-2,
Wagle Industrial Estate-Thane-400604

Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015
Reference: Unaudited Financial Results for the half year and quarter ended 30th September, 2024.

Dear Board of Directors,

We the undersigned, pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Unaudited Standalone financial results for the half year and quarter ended 30th September, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,
Yours faithfully,

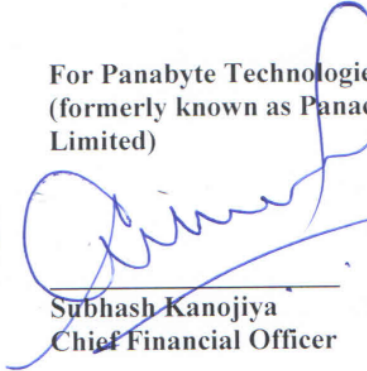
For Panabyte Technologies Limited
(formerly known as Panache Innovations
Limited)



Prakash Vichhivora
Chairman & Managing Director
DIN: 03123043



For Panabyte Technologies Limited
(formerly known as Panache Innovations
Limited)



Subhash Kanojiya
Chief Financial Officer



Place: Thane
Date: 12/11/2024