

18th July 2020.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

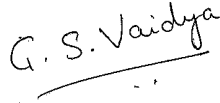
Sub.: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

Pursuant to the Regulation 23(9) of the Listing Regulations, enclosed please find the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the financial year ended 31st March 2020.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited



Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

Suzlon Energy Limited

All amounts in ₹ Crore

Related party disclosure for Suzlon Energy Limited on a consolidated basis – year ended March 31, 2020

A. Related parties with whom transactions have taken place during the year

a. Entities where Key Management Personnel ('KMP') / Relatives of Key Management Personnel ('RKMP') have significant influence ('EKMP')

Aarav Renewable Energy, Aspen infra Padubidri Private Limited, Aspenpark infra Coimbatore Private Limited, AspenPark Infra Vadodara Private Limited, Brij Wind Energy, PT Wind Energy, Rajan Renewable Energy, Samanvaya Holdings Private Limited, Sarjan Realities Limited, SE Freight & Logistics India Private Limited, Shubh Realities (South) Private Limited, Tanti Holdings Private Limited and Windforce Management Services Private Limited⁽ⁱ⁾

b. Joint ventures of Suzlon Group ('JV')

Aalok Solarfarms Limited, Abha Solarfarms Limited, Consortium Suzlon Padgreen Co Ltd, Heramba Renewables Limited, Shreyas Solarfarms Limited, Suzlon Generators Limited and Vayudoot Solarfarms Limited

c. Associate of Suzlon Group

Suzlon Energy (Tianjin) Limited

d. Key Management Personnel ('KMP')

Biju George Kozhipattu⁽ⁱⁱ⁾, Girish R. Tanti, Geetanjali S. Vaidya⁽ⁱⁱⁱ⁾, Hemal Kanuga^(iv), Jayarama Prasad Chalasani, Kirti J. Vagadia^(v), Marc Desaedeleer, Per Hornung Pedersen, Pratima Ram^(vi), Rakesh Sharma^(vii), Ravi Uppal^(viii), Sameer Shah^(ix), Seemantinee Khot^(x), Swapnil Jain^(xi), Tulsi R. Tanti, Venkataraman Subramanian⁽ⁱ⁾, Vijaya Sampath^(viii) and Vinod R. Tanti

e. Relatives of Key Management Personnel ('RKMP')

Gita T. Tanti, Jitendra R. Tanti, Nidhi T. Tanti, Rajan Tanti, Rambhaben Ukabhai

f. Employee funds

Suzlon Energy Limited	Superannuation fund
Suzlon Energy Limited	Employees group gratuity scheme
Suzlon Gujarat Wind Park Limited	Superannuation fund
Suzlon Gujarat Wind Park Limited	Employees group gratuity scheme
Suzlon Power Infrastructure Limited	Superannuation fund
Suzlon Power Infrastructure Limited	Employees group gratuity scheme
Suzlon Global Services Limited	Employees group gratuity scheme

- i. Ceased w.e.f. October 04, 2019
- ii. Ceased w.e.f. August 28, 2019
- iii. Appointed w.e.f. December 28, 2019
- iv. Ceased w.e.f. December 28, 2019
- v. Ceased w.e.f. October 01, 2019
- vi. Ceased w.e.f. October 31, 2019
- vii. Appointed w.e.f. December 19, 2019
- viii. Ceased w.e.f. September 27, 2019
- ix. Appointed w.e.f. February 27, 2020
- x. Appointed w.e.f. March 16, 2020
- xi. Appointed w.e.f. June 01, 2019

Suzlon Energy Limited

All amounts in ₹ Crore

B. Transactions between the Group and related parties during the year and the status of outstanding balances as at March 31, 2020 :

Particulars	EKMP	JV	Associate	KMP	RKMP	Employee funds
Loan given	-	31.84	-	-	-	-
Purchase of goods and services including reimbursement	118.47	11.77	-	-	-	-
Sale of goods and services	2.78	4.78	-	0.72	0.50	-
Interest income	4.53	2.03	-	-	-	-
Lease rent income	1.12	0.04	-	-	-	-
Lease rent expense	14.50	-	-	-	-	-
Machine availability expenditure	0.48	-	-	0.45	0.19	-
Managerial remuneration	-	-	-	15.03	-	-
Remuneration	-	-	-	-	0.40	-
Director sitting fees	-	-	-	0.34	0.00*	-
Contribution to various funds	-	-	-	-	-	1.13
Reimbursement of expenses receivable	-	0.09	-	-	-	-

Outstanding balances:

Particulars	EKMP	JV	Associates	KMP	RKMP	Employee funds
Contract liabilities	0.78	-	-	-	-	-
Investments in shares	-	48.99	40.36	-	-	-
Impairment allowance on investments	-	-	40.36	-	-	-
Investments in compulsorily convertible debentures	-	21.72	-	-	-	-
Trade receivables	2.73	8.33	0.07	0.00*	0.08	-
Prepaid expenses	11.89	-	-	-	-	-
Loans given	-	22.13	-	-	-	-
Security deposits taken	0.08	-	-	-	-	-
Security deposits given	48.75	-	-	-	-	-
Advance to supplier and other assets	1.62	0.01	-	-	-	-
Trade payables	39.54	16.93	1.24	-	-	-
Managerial remuneration payable	-	-	-	1.53	-	-
Director sitting fees payable	-	-	-	0.07	-	-

*less than ₹ 0.01 Crore

C. Disclosure of significant transactions with related parties

Suzlon Energy Limited

All amounts in ₹ Crore

Type of transaction	Type of relationship	Name of the entity / person	Year ended March 31, 2020
Loan given	JV	Suzlon Generators Limited	31.84
Purchase of goods and services including reimbursement	EKMP	AspenPark Infra Coimbatore Private Ltd.	26.88
		AspenPark Infra Vadodara Private Ltd.	33.50
	JV	SE Freight & Logistics India Private Limited	37.00
	JV	Suzlon Generators Limited	11.77
Machine availability expenditure	EKMP	Tanti Holdings Private Limited	0.48
	KMP	Girish R. Tanti	0.16
		Vinod R. Tanti	0.18
	RKMP	Rambhaben Ukabhai	0.13
Sale of goods and services	EKMP	SE Freight and Logistics India Private Limited	0.98
	JV	Suzlon Generators Limited	2.46
Interest income	JV	Suzlon Generators Limited	2.03
	EKMP	Aspen Infra Padubidri Private Limited	4.50
Lease rent expenses	EKMP	Aspen Infra Padubidri Private Limited	7.07
		Sarjan Realities Limited	7.23
Lease rent income	EKMP	Sarjan Realities Limited	1.12
Managerial remuneration	KMP	Tulsi R Tanti	3.65
		Kirti J Vagadia	2.18
		Vinod R Tanti	1.41
		Swapnil Jain	1.59
		Jayarama Prasad Chalasani	4.56
Remuneration	RKMP	Nidhi T Tanti	0.33
		Rajan Tanti	0.07
Director sitting fees	KMP	Girish R Tanti	0.04
		Marc Desaeleer	0.06
		Per Hornung Pedersen	0.08
		Pratima Ram	0.02
		Vijaya Sampath	0.03
		Vaidhyanathan Raghuraman	0.03
		Venkataraman Subramanian	0.03
Contribution to various funds	Employee funds	Suzlon Energy Limited Superannuation Fund	0.12

Type of transaction	Type of relationship	Name of the entity / person	Year ended March 31, 2020
		Suzlon Energy Limited Employee Group Gratuity Scheme	0.64
		Suzlon Gujarat Wind Park Limited Employee Group Gratuity Scheme	0.05
		Suzlon Global Services Limited Employee Group Gratuity Scheme	0.10
Reimbursement of expenses receivable	JV	Suzlon Generators Limited	0.09