

<b>General information about company</b>	
Scrip code	506854
NSE Symbol	
MSEI Symbol	
ISIN*	INE639B01015
Name of company	TANFAC Industries Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Date of board meeting when results were approved	13-08-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-08-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Chemicals
Start date and time of board meeting	13-08-2021 03:45
End date and time of board meeting	13-08-2021 18:15
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-04-2021	01-04-2021
B	Date of end of reporting period	30-06-2021	30-06-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	9027.469	9027.469
	Other income	116.25	116.25
	<b>Total income</b>	<b>9143.719</b>	<b>9143.719</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	4932.531	4932.531
(b)	Purchases of stock-in-trade	-320.094	-320.094
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	289.814	289.814
(e)	Finance costs	25.645	25.645
(f)	Depreciation, depletion and amortisation expense	137.222	137.222
<b>(f)</b>	<b>Other Expenses</b>		
1	Power and Fuel	526.01	526.01
2	Other Expenses	681.799	681.799
10			
	<b>Total other expenses</b>	<b>1207.809</b>	<b>1207.809</b>
	<b>Total expenses</b>	<b>6272.927</b>	<b>6272.927</b>

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<b>3</b>	<b>Total profit before exceptional items and tax</b>	2870.792	2870.792
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	2870.792	2870.792
<b>7</b>	<b>Tax expense</b>		
8	Current tax	784.869	784.869
9	Deferred tax	-38.238	-38.238
<b>10</b>	<b>Total tax expenses</b>	746.631	746.631
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	2124.161	2124.161
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	2124.161	2124.161

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<b>Other comprehensive income [Abstract]</b>			
<b>1</b>	<b>Amount of items that will not be reclassified to profit and loss</b>		
	<b>Total Amount of items that will not be reclassified to profit and loss</b>		
<b>2</b>	<b>Income tax relating to items that will not be reclassified to profit or loss</b>	0	0
<b>3</b>	<b>Amount of items that will be reclassified to profit and loss</b>		
	<b>Total Amount of items that will be reclassified to profit and loss</b>		
<b>4</b>	<b>Income tax relating to items that will be reclassified to profit or loss</b>	0	0
<b>5</b>	<b>Total Other comprehensive income</b>	0	0

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<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>23</b>	<b>Total Comprehensive Income for the period</b>	2124.161	2124.161
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	997.5	997.5
	Face value of equity share capital	10	10
<b>27</b>	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	21.29	21.29
	Diluted earnings (loss) per share from continuing operations	21.29	21.29
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	21.29	21.29
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	21.29	21.29
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
<b>33</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2021.</p> <p>2. The company operates in a single segment i.e, Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/ secondary segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.</p> <p>3. Figures of the previous quarter ending 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures upto the 3rd quarter of the relevant financial year.</p> <p>4. The Government of India, on 20th September, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new section 115BAA in the Income Tax Act, 1961 which provides an option to the Company for paying income tax at reduced rates subject to compliance of the conditions stipulated therein. The Company has chosen not to opt for the reduce rate of tax till the previous financial year ending 31st March 2021. However, while preparing the financial statement for the current quarter ending 30th June 2021, the Company has chosen to consider the option of reduced tax rate under Section 115BAA of Income Tax Act 1961.</p> <p>5. Though the spread of COVID-19 pandemic partially impacted operations and financial results of the Company, the Company continue to take various precautionary measures to protect from COVID-19, strictly adhering to the guidelines issued by the Central and State Governments from time to time. As part of its Business Continuity Plan (BCP), the Company has assessed the impact of pandemic on its financial results based on internal and external information available up to the date of approval of the financial results. and believes that it has taken into account all known events arising from the pandemic in the preparaton of the financial results and there is no material impact or adjustments required in the financial result for the period ending 30th June 2021. As the situation is continuously evolving, the company will continue to monitor future events for any material change in the economic conditions.</p> <p>6. During the previous quarter ending 31st March 2021, the company's plant was shut down from 4th February 2021 to 29th March 2021 for installation of new equipment which had replaced the old equipment existing on that date. The new equipment has been successfully installed and capitalized in the books during the quarter.</p> <p>7. The Board of Directors, at their meeting held on 13th August 2021, have approved an interim dividend of Rs. 3.50/- per equity share of face value of Rs.10/- each for the financial year 2021-22 and 23rd August 2021 has been fixed as the Record Date for payment of the Interim Dividend.</p> <p>8. The Company had reassessed the useful life of some of its main assets during the previous financial year ending 31st March 2021. Based on the assessment, the Company had made additional depreciation provision of Rs. 64.83 lakhs during the previous quarter ending 31st March 2021 and Rs. 336.37 lakhs during the previous year ended 31st March 2021.</p> <p>9. The Company has achieved higher profitability during the quarter primarily on account of -</p> <ul style="list-style-type: none"> <li>• Increase in realisation on sale of Sulphuric Acid due to temporary local supply chain disruptions which resulted in augmented demand .</li> <li>• Increase in volume and realisation of Specialty Fluorides due to augmented demand on account of current onset of COVID-19</li> </ul> <p>10. Figures for the previous period / year have been rearranged /reclassified wherever necessary, to correspond with current period / year presentation.</p>

<b>Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results</b>		
<b>Particulars</b>	<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
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Date of end of reporting period	30-06-2021	30-06-2021
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
<b>(net sale/income from each segment should be disclosed)</b>		
<b>Total Segment Revenue</b>		
<b>Less: Inter segment revenue</b>		
<b>Revenue from operations</b>		
<b>2 Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
<b>Total Profit before tax</b>		
<b>i. Finance cost</b>		
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>		
<b>Profit before tax</b>		
<b>3 (Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>		
<b>Total Segment Asset</b>		
<b>Un-allocable Assets</b>		
<b>Net Segment Asset</b>		
<b>4 Segment Liabilities</b>		
<b>Segment Liabilities</b>		
<b>Total Segment Liabilities</b>		
<b>Un-allocable Liabilities</b>		
<b>Net Segment Liabilities</b>		
<b>Disclosure of notes on segments</b>		

