

LORENZINI APPARELS LIMITED

(AN ISO 9001: 2015 CERTIFIED COMPANY)

CIN: L17120DL2007PLC163192

07.08.2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

To,
The Manager- Listing,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Scrip Code: 540952

Symbol: LAL

Sub: Outcome of board meeting held on 07th August, 2023

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is further to our letter dated 01st August, 2023, intimating the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the quarter ended 30th June, 2023.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board in its meeting held today has approved the Unaudited Standalone Financial Results for the quarter ended 30th June, 2023.

We attach herewith a copy of the approved Unaudited Standalone Financial Results along with the limited review report of the auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

The meeting of the Board of Directors commenced at 04:30 PM and concluded at ...5:15..... PM.


You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

For Lorenzini Apparels Limited

For Lorenzini Apparels Ltd.


Sandeep Jain
Managing Director Director
DIN: 02365790

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

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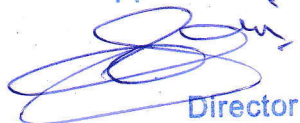
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Year Ended
		30th June, 2023 (Unaudited)	31st March, 2023 (Audited)	30th June, 2022 (Unaudited)	31st March, 2023 (Audited)
	Revenue:				
I	Revenue From Operations (Net of Taxes)	1,420.27	1,033.66		4,375.66
II	Other Income	4.84	10.29		19.10
III	Total Income (III)	1,425.11	1,043.95		4,394.77
IV	Expenses:				
	Cost of materials consumed	742.74	204.02		1,144.87
	Purchase of Stock in Trade	548.69	316.68		1,447.24
	Change In Inventory	(397.86)	40.87		(240.80)
	Employee Benefit Expenses	90.63	86.48		353.05
	Finance Costs	31.36	36.05		127.13
	Depreciation Expense	80.27	80.74		288.98
	Other Expenses	205.05	204.16		897.59
	Total Expenses (IV)	1,300.88	969.00		4,018.06
V	Profit before exceptional items and tax (III-IV)	124.23	74.95		376.70
VI	Exceptional Items	-	-		-
VII	Profit before tax (V-VI)	124.23	74.95		376.70
VIII	Tax expense:				
	(1) Income Tax Provision				
	Current Tax	34.31	28.25		111.43
	Previous year Tax	-	2.25		3.19
	(2) Deferred tax	15.73	(9.35)		10.17
IX	Profit for the period (VII-VIII)	74.19	53.80		251.92
X	Other Comprehensive Income				
	Re-measurement gain on defined benefit plans	1.05	0.95		2.45
	Fair Market gain on Investment in Gold	(0.44)	0.23		0.40
	Income tax relating to Above	(0.15)	(0.30)		(0.72)
XI	Total Comprehensive Income (IX-X)	74.65	54.68		254.05
XII	Paid-up equity share capital (Face value of ` 10/- each)	101.39	101.39		101.39
XIII	Other Equity				526.71
XIV	Earning per Equity Share (of ` 10/- each) (not annualised)				
	(1) Basic	0.73	0.53		2.48
	(2) Diluted	0.73	0.53		2.48

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.



Director

Sandeep Jain
Managing Director
Din - 02365790

Place: Delhi

Date: 7th August, 2023

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

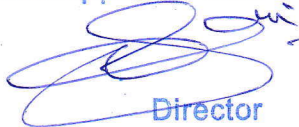
ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

NOTES TO FINANCIAL RESULTS

- 1 The above financial results of Lorenzini Apparels Limited ("the company") of the company for the quarter and period ended as on 30th June, 2023, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on Monday, the 7th August, 2023. The above financial results were Audited by the Statutory Auditor of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results.
- 2 The format for audited results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 Company was listed on SME Platform during the Financial year 2022-23 on BSE. As per Listing norms/ requirements of SME Platform, quarterly financial results was not required to be reported. Hence, Results for the quarter ended 30.06.2022 was not prepared and reported to Stock Exchange.
- 4 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 5 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

**For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED**

For Lorenzini Apparels Ltd.


Director

**Sandeep Jain
Managing Director
Din - 02365790
Place: Delhi
Date: 7th August, 2023**