MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS CIN. L24100MH1992PLC066691





REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

June 30, 2020

Corporate Relations Department **BSE** Limited 1st Floor, New Trading Wing Rotunda Building, P J Towers Dalal Street, Fort Mumbai 400 001

Fax Nos: 22723121 / 22722041

Code No. 524330

Dear Sir / Madam,

The Market Operations Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai 400 051

Fax Nos: 26598237 / 38 Code:-JAYAGROGN

Sub: Impact of COVID-19 on the Company

This is further to our communication dated March 23, 2020 and April 26, 2020, regarding suspension of business operations of the Company facilities in view of the countrywide lockdown due to the outbreak of COVID-19 pandemic and subsequently intimating about resumption of business operations in phased manner respectively.

The information as required under the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and the SEBI circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/84 dated 20th May, 2020, is as under:

Sr.	Particulars	Disclosures
No		
1	Impact of the Covid-19	Due to the lockdown in the Country, the
	pandemic on the business;	operations in most of our facilities were shut
		and most employees had been instructed to stay
	Ability to maintain operations	at their home until further directives issued by
	including the	authorities. However, with the effective use of
	factories/units/office spaces	technology, critical functions were being
	functioning and closed;	managed remotely.
	Tunetioning and closed,	managea femotory.
	Schedule for restarting the	With gradual relaxations being given by the
	operations;	Central Government, the Company had re-
	operations,	commenced its manufacturing operations with
		limited production capacity from April 24, 2020
		after obtaining requisite permissions, as
		applicable, from concerned Government/ Local
		11
		Authorities. We further wish to inform that, the
		Management is closely monitoring the situation
		and accordingly ramping up the production
		capacities in a phased manner from time to time

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		after taking into account for the prevailing situation. During this lockdown period the Company implemented Work From Home (WFH) policy and were quite successful in doing the same. As stated above, we have resumed our Manufacturing Facilities and are working with all safety norms with reduced manpower. With respect to the Head Office, at Mumbai, the Company is yet to start the Office, as Mumbai is still considered to be a Hostspot. However, Company is encouraging the Work From Home (WFH) policy for Non -Essential Staffs.
2	Steps taken to ensure smooth functioning of operations;	Post resumption of operations, the Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant state government authorities and has put in place safety measures which inter alia includes: • The Company has adopted Standard Operating Procedures (Do's/Don'ts) in line with COVID-19 and Circulated amongst all the employees and the Management. • Avoiding all the non-essential visitors at work place and No visitors to be allowed without any prior appointment; • Restricting employees having any symptoms of cold or fever to attend office; • Downloading the Aarogya Setu App; • Avoiding large groups or gatherings at work places; • Educating employees to wash their hands regularly; • Ensuring "No Mask No Entry" policy; • Maintenance of social distancing at all work places; • The facilities are frequently sanitised by disinfectants; • Adequate soaps for washing hands has been provided;

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		 Thermal Screening of all employees and visitors Self -declaration by everyone entering the facilities
3	Estimation of the future impact of CoVID-19 on its operations;	The current situation of pandemic is unprecedented, exceptional and changing dynamically, the extent and duration of COVID-19 is currently unknown and depends on future development that are uncertain. Any resultant outcome and impact on business, due to this, is unpredictable. The Company shall keep assessing the situation and inform the stakeholders and stock exchanges about any material impact of Covid19 pandemic on the business in future.
4	Details of impact of Covid-19 on the Company	
	a. Capital and financial resources:	The Company's equity capital structure remains unchanged. The Company has taken steps to ensure adequacy of financial resources. Presently, the Company has adequate capital and financial resources to run its business
	b. Profitability:	In view of the disrupted economic activities, the profitability during the current year and coming few months may be affected, Financial Results for the Quarter and Years Ended March 31, 2020 have been approved by the Board of Directors of the Company and impact on the Profitability due to COVID-19 is explained in the Notes of the Financial Results. With respect to ongoing business operations and profitability, the Company is monitoring the situation closely and shall update the stock exchanges with all relevant information as required under the SEBI (LODR)
	c. Liquidity position:	The Company has enough liquidity to manage the current situation at this time.
	d. Assets:	No significant effect caused to the Assets of the Company
	e. Internal financial reporting	The Company has very robust internal
	and control:	financing reporting and control system.
	f. Supply chain & Demand for	Due to COVID-19, overall demand for the

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		However, upon easing of lockdown situation, we are seeing demand recovery picking up slowly from the markets and also see some improvement in the supply chain and logistics.
5	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	The Company is well positioned to fulfil its obligations and does not foresee any significant impact on the business due to non-fulfilment of the obligations by any party.
6	Other relevant material updates about the listed entity's business	No other relevant material impact other than above mentioned.

Kindly take the above on your records.

Thanking you,

For Jayant Agro - Organics Limited

Sd/-

Dinesh Kapadia Company Secretary & Compliance Officer